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Outward No: Sub-Inspector of
Police/Crime Economic Section/
Nagpur/ 38/2002
Office of the Superintendent of
Police Crime A. Department,
Nagpur dated 14/6/2002

To,
President
Securities and Exchange Board of India,
Mumbai.

Sub: Regarding registration of vibrations.

In accordance with the above matters, President of Nagpur District Central Co-operative Bank Nagpur Mr. Sunil Kedar Res. Nagpur by (1) M/s Home Trade Limited Mumbai Railway Station Vasi Complex Tower No.3, 5th Mala, Navi Mumbai (2) M/s Giltage Management Services Limited Loberta Apartment Vile Parle, Saronobat Naidu Road, Mumbai (3) Sidicate Management Services Ahmedabad (4) M/s Indaman Merchants Pvt. Kolkata. (5) 153.04 Crores have been invested in 5 companies, Sechari Dealers Private

Limited, Kolkata, for purchasing government securities and the above companies have committed fraud by diverting the money without purchasing government securities.

Mr. Bhaurao Vishwanath Aswar Accounts Payable Examiner Co-operative Society Nagpur on written complaint Police Station Ganeshpet Nagpur City Crime Register No. 101/02 No. 406, 409,420,438,34 Indian Penal Code Crime Dated 29.04.02 at 9/30 o'clock Accused Sunil Kedar Mr. A. L. Chowdhury General Manager Nagpur District Central Co-operative Bank has been registered against the above companies and the State Crime Investigation Department is investigating Nagpur.

Please send information about the following companies.

- (1) M/S Giltage Management Services Private Limited Loberto Apartment Sarojno Nasdu Road, Vile Parle, Mumbai.

- (2) M/s Syndicate ManQment Services Ltd. 405
Opp Atish Amexus K.Po Hostel,
- (3) M/s Intramno Merchants Low. Rajkoti,
Ground Floor 2/Pretoroya Street, Kolkata
(W.W.O.)
- (4) M/s Century Dillery Low. 45/A Adaya
Sadaya Ghat Road, Kolkata.

Whether the above companies have recognized registration with Securities and Exchange Board of India 1. If yes, please send the certified copy of registration of the above companies to this office immediately.

Sd/-

B.B. Porate

Deputy Superintendent of Police
State Crime Investigation Department
Bharari Squad Nagpur

Very Urgent

Outward No. Crime Investigation
Department / Nagpur/
Investigation/378/2002
Office Additional Police Chairman
G.A.V Nagpur Dated 19.07.2002

Attention - Anita Kenkare

To,
President
Securities and Exchange Board of India.
Mumbai

Sub: Regarding registration of M/s Home Trade
Private Limited I Company.

Ref: Crime Investigation Department / Nagpur/
3536/ 02, Police Deputy Officer's Office
Nagpur date 8.7.2002.

---x---x---

Sir,

Pursuant to the above, Nagpur District
Central Co-operative Bank, Nagpur has invested
Rs.153.04 Crores in M. Home Trade Private
Limited, I Company for purchase of Government

Securities and the above company committed fraud by diverting the money without purchasing the Government Securities.

Police Station Ganeshpet Nagpur City Crime Register No. 101/02 Section 406,409,468,34 Real Estate Crime Dated 29.04.02 at 9.30 a.m. on the written complaint given by Shri Bhaurao Vishwanath Aswar Accountant Co-operative Society Nagpur. Accused Sunil Kedar Chairman and Ashok Chaudhary have been filed against the companies and the said case is being investigated by the State Crime Investigation Department.

Kindly request the information regarding the following company on the below mentioned fax number today.

Home Trade Pvt Ltd I Mumbai Railway Station Vashi Complex Tower No.3 5th Mala Navi Mumbai.

If the above company has an approved registration with the Securities and Exchange Board of India, the certified copy of the registration of the above companies is requested to be sent to this office immediately.

Note: Fax No.0712-534628,533905

Arrangements should be made to send the coupon information today

Sd/-

B.B. Porate

Deputy Superintendent of Police

State Crime Investigation Department Bharari

Squad Nagpur.

The said letter is taken from Serial No. 70 of the Seizure Sheet of Home Trade Company dated 16/05/02. Xerox copies have been confiscated.

The said letter is taken from Serial No. 70 of the Seizure Sheet of Home Trade Company dated 16/05/02. Xerox copies have been confiscated.

CAMP MUMBAI UNDER SECTION 91 CRPC

Date 28.5.

To,
General ManQr
Maha State Cooperative Bank, Mumbai.

Sub: Police Station Genashpeth Ap No. 101/02
Section 406,409,464,34 regarding
production of documents regarding the
investigation of Haya Dayavan.

Sir,

The above mentioned case has been registered on the complaint of Mr. BA Aswar Accounts Examiner Class 1 Bank Co Department and is under investigation by the State Crime Investigation Department.

Investigation revealed that Nagpur, District Central Co-operative Bank Nagpur purchased government securities on 5.2.01, 7.2.01, 5.3.01, 16.3.01, 20.3.01, 23.3.01, 4.6.01, 12.6.01. ,

dated 4.1.02, and 9.1.02 were made by Dhanavdar to the shares broker firms like Homestead Limited Company Syndicate Management, Century Jewellers, Indramani Private Limited etc.

The above check was drawn from Maharashtra State Cooperative Bank Account No. 101/5751 of NDCCB Nagpur and the amount was drawn from this account.

Home Trade Limited Company has its account in the bank and it has been concluded that most of the said checks have been deposited in that account. However, instructions are being given to submit the following original documents for investigation of the crime.

1. Cheques/Transfers sent by NOCCB on above mentioned dates
2. Home Trade Limited company account opening in the bank Letter from the bank Original documents signed by the applicant
3. Documentation regarding who is the introducer while opening the Home Trade Company account
4. Statement (Cash) of relevant dates (Cash) 101/5751 certified copy (Account Statement) in respect of amounts debited from the account of NDCCB Bank on the above mentioned dates.
5. Accounts of Home Trade Limited Company to which the above checks/transfers were made in NDCCB Bank certified statement of respective dates

6. Checks issued by NDCCB to Home Trade and other companies which are not credited to Maharashtra State Co-operative Bank account. Overdue checks which have been cleared through the bank and checks sent by the concerned bank to State Bank of Maharashtra, demand letters, statement letters etc.

As the above information is important from the point of view of the investigation, it should be done if the suggestion is prepared.

Documents entered into with NDCCB

In submitting the original copy, the original copy shall not be used in any other offence

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**THE MAHARASHTRA STATE CO-OPERATIVE
BANK LIMITED**

(Incorporating The Vidarbha Co-Op Bank Ltd)

Date: 30/05/2002

No. BKG/C.A./ Ledger No. 101/106/2002-2003

Hon'ble Deputy Superintendent of Police
Nagpur

Ref: Your letter dated 28/5/02

Sir

Following are the details of the amounts deposited in the current account name of Nagpur District Central Co-operative Bank Limited, our head office as requested by you.

Sr. No.	Date	Amount Rs.	Type of Transaction	Deposit the amount
1	5.2.2001	258,002,152.78	By Fax	Home Trade Ltd.

2	7.2.2001	260,625,000.00	By Fax	Home Trade Ltd.
3	5.3.2001	265,175,069.44	By Fax	Home Trade Ltd.
4	16.3.2001	151,483,250.00	By Fax	Home Trade Ltd.
5	20.3.2001	404,420,666.67	By Fax	Home Trade Ltd.
6	23.3.2001	217,383,333.33	By Fax	Home Trade Ltd.
7	4.6.2001	200,227,777.78	By Fax	Home Trade Ltd.
8	12.6.2001	100,341,666.67	By Fax	Home Trade Ltd.
9	7.1.2002	165,724,520.55	Cheque No. 666012	Syndicate ManQment

				Services Private Limited
10	7.1.2002	112,209,584.04	Cheque No. 66,011	GiltEdge ManQment Services Limited,
11	10.1.2002	164,841,780.82	Cheque No. 666017	Indramani Merchants
12	10.1.2002	116,870,821.92	Cheque No. 666016	Century Dealers

For your information

Regards,

Your Faithful
Deputy ManQr
Banking
Dr. Usha Rao

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Fax: 0712-722897

EPBX Tel.: 729273, 722460, 729309, 723128

THE NAGPUR DISTRICT CENTRAL CO-OP.

BANK LTD.

H.O.: Ruikar Road, Gandhisagar, Nagpur-440018

Ref. No. Accounts/Department/2002/2003/1503

Date: 17/06/2002

To,

Hon'ble Deputy Superintendent of Police

Criminal Investigation Department

Nagpur

Sir,

As requested by you on 15/6/2002, it is submitted that the following checks have been issued to Mayuri Distributors India Limited on 15/9/2000. And it seems that there are signatures of the bank's accountant Mr. SG Borkar and in-charge Manager Mr. SS Bhonde. Which has to be checked with Maharashtra State

Co-operative Bank Limited Mumbai. The said checks were issued in favor of The Maharashtra M/s Euro Discover India Ltd., Mumbai and were made payable to. Copy of Bank Credit Voucher and Cheney Record Slip is enclosed herewith. Copy of receipt of check is enclosed.

Chque No.	Date	Amount
286281	15.9.2000	10,00,00,000.00
286282	15.9.2000	10,00,00,000.00
286283	15.9.2000	10,00,00,000.00
286284	15.9.2000	10,00,00,000.00

Yours Truly,

Sd/-

S.S. Khode

Manager in charge

**THE NAGPUR DISTRICT CENTRAL CO-OP.
BANK LTD.**

ACCOUNTS DEPARTMENT

As per your request, it is submitted that the checks 28628, 286282, 286283, and 286284 dated 15.9.2000, each for Rs.10.00 Crores dated 15/9/2000 made payable to M/s Euro Discover India Ltd. Letter No. Administration/Investment/2000 2001/4117 dated 14/9/2000 issued vide. And it has the signatures of Shri S.G Borshree, the then Accountant in the Accounts Department and himself. The Chebal of Sadar has been taken by the then Hon'ble President, Mr. Sunil Kedar himself.

Pach and related documents should be given to

Mr. ID.
Signature/-
17.6.02

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Fax: 0712-722897

EPBX Tel.: 729273, 722460, 729309, 723128

THE NAGPUR DISTRICT CENTRAL CO-OP.

BANK LTD.

H.O.: Ruikar Road, Gandhisagar, Nagpur-440018

Ref. No. Accounts/Department/2002-03/2595

Date: 6/8/2002

To

Shri B.V Asawar

(Suspended)

Special Accounts Examiner Class 1

Cooperative Institution (Bank)

Nagpur

Sub: Police Station Ganeshpet Up No. 101/2002
Investigation of Section 406,409,468,34
Indian Penal Code.

Ref: Deputy Superintendent of Police Crime
Investigation Department, Nagpur dated
2/8/2002.

Sir,

On the above referenced Pos, Hon'ble Deputy
Superintendent of Police, Crime Investigation
Department, Nagpur has requested to give you

the detailed details regarding when and how much the checks for the amount due at the end of March 2002 from M/s Home Trade Limited and other 4 parties and where the check was deposited by the bank and what happened to it 1. hands The said information is being furnished with the attached statement. The reason is being given along with the attached statement. We request you to provide the above information to the Crime Investigation Department for further action.

Manager in Charge,

Copy:

Hon'ble Deputy Superintendent of Police
State Crime Investigation Department Nagpur
A civil presentation of Haganche Mehtis.

Manager in Charge,

DETAILS REGARDING CHECKS RECEIVED FOR PHYSICAL SECURITY

Sr No	Court Name	Total amount due including premium/ interest	Check amount Rs	Check amount and date	Name of Bank	Means of Receipt of Cheque	In which bank the check was deposited	Date of deposit of cheque	Reasons for return of cheque	Check return date	Further proceedings
1	2	3	4	5	6	7	8	9	10	11	12
1	Security Dealers Private Limited	11,46,38,450.00	41,25,000.00 10,71,48,888.85 11,20,43,888.85	650288 24.4.2002 650288 24.4.2002	HDFC Bank, Nariman Point, Mumbai	The information was not available from the bank	National Clearing Mumbai to Mumbai through RBI	27.4.02 27.4.02	Lack of enough money	2/3.5.02 2/3.5.02	JFFC Court No. 205/2002 Case filed on 1/7/2002
2	Indramani	16,12,22,	16,22,05,000.00	673460	HDFC	--	--	27.4.02	Lack of	2/3.5.02	Case No.

	Machant Private Limited	500.00	 24.4.2002	Bank, Nariman Point, Mumbai				enough money		204/2002 Dt. 1.7.2002
3	GeeltQ ManQment Services, Mumbai	11,25,85,374.99	11,62,46,291.67	12008 26.4.2002	U T I Bank Lord Sinha Road Calcutta	--	Nagpur Clearing UTI Bank Branch Nagpur-Micro clearing from PNP	26.4.02	Lack of enough money	27.4.02	Case No. 203/2002 Dt. 1.7.2002
4	Home Trade Limited Mumbai	36,79,43389.00	1,14,30,000.00	658908 26.4.2002	MSC Bank Fort Mumbai	-	Sent through National Clearing Mumbai RPI to	24.4.02	-	2/3.5.02	Case No. 202/2002 Dt. 1.7.2002

							Mumbai RPI, dated 27/4/002				
			8,92,500.00	658908 26.4.2002							Case No. 207/2002 Dt. 1.7.2002
			22,18,47,000.00	658908 26.4.2002							Case No. 206/2002 Dt. 1.7.2002
			21,09,09,500.00	658906 26.4.2002							Case No. 207/2002 Dt. 1.7.2002
			5,64,13,055.56	658905 26.4.2002							Case No. 202/2002

												Dt. 1.7.2002
			17,53,63,333.33	658503 26.4.2002								Case No. 202/2002 Dt. 1.7.2002
			16,74,24,291.67	658101 26.4.2002								Case No. 207/2002 Dt. 1.7.2002

Outward No. Crime Investigation
Department /Nagpur/Investigation/
Office of the Additional Superintendent
of Police Crime Investigation
Department
Nagpur dated 22.09.2002

To,
Y. C. Dalal & Associates Company Ltd.
Mumbai.

Sub: Police Station Ganeshpet Nagpur City Crime
Register No. 101/02, Section 406, 409,
468, 34, Regarding Property Investigation.

Sir,

He has been appointed as a special auditor
to investigate the scam case committed by the
Homestead Limited Company in the Maharashtra
State Co-operative Bank.

Home Trade Limited Company's office
computers were hacked. Also the statement of
bank account of Homestead Limited and its

subsidiary companies. It was submitted to you for inspection.

The above document has been checked by us. The money received from Sahkari Bank in Nagpur district was utilized by the homestead company in this way. In this regard, it is requested to verify the context in every transaction.

Also Home Trade Pvt. Ltd. and its subsidiary companies are the final balances in the entire frozen account. Information is requested in this regard.

(KB Belle)

Deputy Superintendent of Police
State Crime Investigation Department
Nagpur Squad Mumbai Camp Division

NOTICE UNDER SECTION 91 CR.P.C

Outward No. Crime Investigation
Department /Nagpur/100/02.

Office of the Deputy Superintendent of
Police Crime Investigation Division
Camp Mumbai on 23.7.02

To

Hon General Manager

Janat Sahakari Bank Federal Bank HSBC Bank
ICICI Bank HDFC Bank IDSIN Bank Global Trust
Bank Mumbai.

Sub: Police Station Ganeshpet Nagpur City Up
no. 101/02, Sections 406 409, 420, 468,
34, Investigation of I.D.V.

Sir,

In view of the above, you are hereby
informed that the company Home Trade Limited
Vashi - Navi Mumbai, Nagpur District Co. Ap.
153.04 crores has been acquired by Nagpur
District Co-Op to buy government bonds from
Bank Nagpur. Bank Nagpur has not issued

Government Securities and has not returned the amount received for purchase of Government Securities.

The above mentioned case was registered based on the complaint. At present, the State Crime Investigation Department Nagpur is investigating.

The investigation revealed that most of the accounts of Home Trade Limited Vashi Navi Mumbai and its associate companies were diverted and a large amount of excess turnover was done from those accounts. The statement regarding the turnover made from your various bank accounts is being sent herewith.

Verify the authenticity of the transactions mentioned in the statement or not from your bank account and give a certificate in this regard.

As the above information is absolutely essential, the investigating officer should make

arrangements to provide the information
immediately.

request

Sd/-

K. B. Belle

Deputy Superintendent of Police

State Crime Investigation

Department Camp Mumbai

Office address

Additional Superintendent of Police

State Crime Investigation Department G.P.O. in
front June Secretariat Gate No 4 Room No 26
Civil Lines Nagpur

NOTICE UNDER SECTION 91 CR.P.C

Outward No. Crime Investigation
Department /Nagpur/100/02.

Office of the Deputy Superintendent of
Police Crime Investigation Division
Camp Mumbai dt 24/07/2002

To

Dear General Manager

Maharashtra State Sahkari Bank Fort Mumbai

Sub: Police Station Ganeshpet Nagpur City Up
No 101/02 Sections 406, 401, 420, 468,34
regarding investigation of IPC.

Sir

In view of the above, it is hereby informed that Home Trade Limited Mumbai and its other associate companies G.O.I. BUYING SECURITIES Low Nagpur Distract CO. 153.04 Crores received from Op Bank Nagpur and did not provide security and the above mentioned case was registered in the case of defrauding the bank by

not returning the amount. The investigation of the said crime is under investigation by the State Crime Investigation Department, Nagpur.

In the investigation, it has been found that the money transfer transactions between Nagpur District Co. Op. Bank Nagpur and Home Trade Limited Company were done through its branch account No. 101/5751 and 17031.

Nagpur District Com. Op. A statement regarding financial transactions between Back Nagpur and Home Trade Limited Company is attached.

Kindly give an official certificate that the transactions have been done as per the attached statement and provide a true copy of the same attesting to the relevant entries in the account.

It is imperative to check the above information as soon as possible

Arrangement should be made to provide.

K.B. Belle.

Deputy Superintendent of Police,
State Crime Investigation Department
Camp Mumbai.

Office address

Additional Superintendent of Police

State Crime Investigation Department before

G.P.O Old Secretariat. Gate No.4 Room No.26

Civil Lines Nagpur.

Outward No. Crime Investigation
Department/Nagpur/Investigation
/461/2002
Office of the Additional
Superintendent of Police Crime
Investigation Department
Nagpur dated 19.9.2002

To

Federal Bank HSBC Bank ICICI Bank HDFC
Bank Indus in Bank Global Bank Mumbai.

Sub: Police Station Ganeshpet Nagpur City Up
No. 101/02 Section 406 409, 468, 34
regarding investigation of IPC.

Ref: Crime Investigation Department Nagpur/
100/02 dated 23.7.2002

Sir,

In the above context Vishyanveya Home
Trade Company Limited Vashi Mumbai acquired
around Rs.153.04 crores for purchase of
Government Bonds from Nagpur Disrupted Co.
Operative Bank Nagpur but did not purchase
Government Bonds for the said bank. In this
regard, the above-mentioned case has been filed
and in that regard, Home Trade Company
Limited Vashi and most of the accounts of its
associate companies were opened in their bank.
And the statement about the turnover made from

that account has been sent to your bank as per the above mentioned reference.

Correspondence has been made with reference to the above-mentioned reference to verify the fact that the transactions mentioned in the statement have not really taken place from your bank account and give a certificate in this regard and the information has not been received.

As the above information is very necessary, it is requested that the investigation department should make arrangements to provide the information immediately.

Sd/-

K.B. Belle.

Deputy Superintendent of Police,
State Crime Investigation Department
Camp Mumbai

Office address

Additional Superintendent of Police

State Crime Investigation Department before

G.P.O. June Secretariat, Gate No. 4 Room No. 26

Civil Lines Nagpur

1. Glossal Lust Hall, Bandra, Mumbai
2. HDFC Bank, Fort Mumbai
3. Federal Bank, Corporate Banking Branch,
Nagarik Bank Lane, Fort, Mumbai
4. HSBC Bank Mumbai
5. ICICI, Bank Nariman Point, Mumbai
6. Indrasind Bank Nariman Point, Mumbai

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**THE MAHARASHTRA STATE CO-OPERATIVE
BANK LIMITED**

(Incorporating the Vidarbha Co-Op Bank Ltd)
No. BKG/C.A./ F H. T/956/2002-2003

Date: 5/8/2002

CONFIDENTIAL

Hon'ble Additional Superintendent of Police,
State Crime Investigation Department
G, P, O, Front, June Secretariat,
Gate No. 4 Room No. 26. Civil Line Nagpur

Sir,

Sub: Police Station Ganeshpet Nagpur City Up
No.101/02 Section 406, 409, 420, 468,38
regarding investigation.

Ref:1. Your dt. Letter dated 24.7.2002 Outgoing
No. Division Crime/ Nagpur/ 100/02
Office of Deputy Superintendent of Police
Crime Investigation Division Camp
Mumbai

2. Our letter dated 30.5.2002 No.
BKG/CA/Ledger No. 101/106/2002-01

Your above referred letter No. 1 please refer
to the nine pos numbered two and four to twelve
enclosed with the referred letter The entries in

the total eleven statements have been verified as per the instructions in your letter and Nagpur District Central Co-operative Bank Limited Current Account No. 101/5751 of the concerned account holder in our bank. And Home Trade Limited Current Account No. 3A/17031 entries not highlighted in green ink are not related to the financial transactions made through the account of Nagpur District Central Co-op Bank and Home Trade Company in our bank. So they are not standardized. Therefore, they are not certified, we are sending the return to our office after completing it.

Regards,

Along with the above (11 Statements)

Your Faithful

Deputy Manager
Banking and General Administration

JANATA SAHAKARI BANK LTD., PUNE

(Scheduled Bank)

Head Office: 1444, Shukrawar Peth, Thorate,

Bajirao Road, Pune – 411 002.

Phone: 4453258, 4453259, 4452984,

Fax: 020-4453430

Email: jsbho@pn3.vsnl.net.in

Website: www.janatabankpune.com

REF: H. O.

DATE: 5/10/02

To,

Hon'ble Mr. K.B. Belle

Deputy Superintendent of Police,

Criminal Investigation Department

Nagpur

S.N.V.V

Accompanying statement in green highlight ink is done through us, the reason certificate is issued.

Regards,

Your faithful

Janata Sahakari Bank Ltd., Pune

JANATA SAHAKARI BANK LTD., PUNE

(Scheduled Bank)

Head Office: Biltawala Bldg., 71/73, Mumbai
Samachar Marg, Opp. BSE, Fort,
Mumbai – 400 023

Phones: 236 8396 / 97/98/99

Fax: 265 4451, Email: jsblfort@vanl.com

REF:

DATE: 23/9/02

It is certified that the entry underlined in red ink in the statement of Route Match of the Inflows of Money Paid to the CC from Home Trade Limited has been transacted through our branch.

For Janata Sahakari Bank Ltd.,
Pune

=====
Head Office: 1444, Shukrawar Peth, Thorate, Bajirao

Road, Pune – 411 002.

Phone: 4453258, 4453259, 4452984,

Fax: 020-4453430

Email: jsbho@pn3.vsnl.net.in

Website: www.janatabankpune.com

INDEX

Police Station Ganeshpeth Up No. 401/02
Sections 406, 409, 468, 34 Statement of
documents to be sent to Bhdvi Signature Expert
for examination

Sr. No.	Description	Code No.	Pg No.
1	Transaction Confirmation Certificate of Syndicate Management Services Private Limited	Q:1	1
2	Contract Note no. 0002042001102	Q:2	1
3	Contract Note no. 0020032001322	Q:3	1
4	Contract no. 6559 20 crores secu purchase formalities letter	Q:4	1
5	Contract Note no. 0024032001336	Q:5	1

6	Contract Note no. 0024032001334	Q:6	1
7	Adjustment Letter (of Purchase Sale) dated 23.8.2001	Q:7	1
8	Contract Note no. 23082001404	Q:8	1
9	Contract Note no. 23082001406	Q:9	1
10	Contract Note no. 23082001402	Q:10	1
11	Contract Note no. 23082001504	Q:11	1
12	Contract Note no. 6713 letter dated 25th August, 2001 stating that 10 crores in Sec.	Q:12	1
13	Contract Note no. 23082001410	Q:13	1
14	Contract Note no. 6703 dated 25.08.01 being in SECU formality for Rs.15 Crores.	Q:14	1

15	Contract Note no. 23082001408	Q:15	1
16	Contract Note no. 6701 letter dated 25th August 2001 stating that Rs.20 Crores Sec.	Q:16	1
17	Contract Note no. 23082001502	Q:17	1
18	Contract Note no. 6171 letter dated 25th August 2001 stating that the SECU formalities of Rs.20 crores	Q:18	1
19	Adjustment letter dated 6.9.01	Q:19	1
20	Contract Note no. 06092001906	Q:20	1
21	Contract Note no. 06092001902	Q:21	1
22	Contract Note no. 06092001908	Q:22	1
23	Contract Note No. 06092001912	Q:23	1

24	Contract Note no. 6753 letter dated 08.09.01 stating that the SECU formalities of Rs.20 crores	Q:24	1
25	Contract Note No. 06092001904	Q:25	1
26	Contract Note No. 06092001914	Q:26	1
27	Contract Note no. 6755 letter dated 08.09.01 stating that the SECU formalities of Rs.35 crores	Q:27	1
28	Contract Note No. 06092001910	Q:28	1
29	Contract Note no. 6751 letter dated 08.09.01 stating that the SECU formalities of Rs.15 crores	Q:29	1
30	Contract Note No. 06092001918	Q:30	1
31	Contract Note no. 6751 letter	Q:31	1

	dated 08.09.01 stating that the SECU formalities of Rs.15 crores		
32	Contract Note no. 6819 letter dated 1.11.01 stating that the SECU formalities of Rs.1 crores	Q:32	1
33	Contract Note no. 6829 letter dated 1.11.01 stating that the SECU formalities of Rs.5.5 crores	Q:33	1
34	Contract Note no. 6827 letter dated 1.11.01 stating that the SECU formalities of Rs.15 crores	Q:34	1
35	Contract Note no. 6825 letter dated 1.11.01 stating that the SECU formalities of Rs.14 crores	Q:35	1
36	Contract Note No. 020708000036	Q:36	1

37	Contract 020708000037	Note	No.	Q:37	1
38	Contract 31012002506	Note	No.	Q:38	1
39	Contract 29012002604	Note	No.	Q:39	1
40	Contract 01022002108	Note	No.	Q:40	1
41	Contract 01022002110	Note	No.	Q:41	1
42	Contract 01022002104	Note	No.	Q:42	1
43	Contract 01022002102	Note	No.	Q:43	1
44	Contract 01022002106	Note	No.	Q:44	1
45	Contract 01022002122	Note	No.	Q:45	1
46	Contract 01022002124	Note	No.	Q:46	1
47	Contract	Note	No.	Q:47	1

	01022002120		
48	Contract Note No. 020201000082	Q:48	1
49	Contract Note No. 01022002118	Q:49	1
50	Adjustment Letter Date 04 February 2022	Q:50	1
51	Maharashtra State Co. Operative Bank Limited Fort, Mumbai Cheque No. 695104	Q:51	1
52	Maharashtra State Co. Operative Bank Limited Fort, Mumbai Cheque No. 695139	Q:52	1
53	Maharashtra State Co. Operative Bank Limited Fort, Mumbai Cheque 695134, Date: 9.8.2001	Q:53	1
54	M.S. Co-Operative Bank Limited Check No. 695143, Date: 27.8.04	Q:54	1
55	M.S. Co-Operative Bank	Q:55	1

	Limited Check No. 695145, Date: 22.8.01		
56	M.S. Co-Operative Bank Limited Check No. 695158, Date: 8.1.02	Q:56	1
57	M.S. Co-Operative Bank Limited Check No. 695177, Date: 5.4.02	Q:57	1
58	M.S. Co-Operative Bank Limited Check No. 695123, Date: 06.06.01	Q:58	1
59	M.S. Co-Operative Bank Limited Check No. 695120, Date: 06.06.01	Q:59	1
60	M.S. Co-Operative Bank Limited Check No. 695126, Date: 7.6.04	Q:60	1
61	M.S. Co-Operative Bank Limited Check No. 695124, Date: 06.06.01	Q:61	1
62	M.S. Co-Operative Bank	Q:62	1

	Limited Check No. 695133, Date: 12.6.01		
63	M.S. Co-Operative Bank Limited Check No. 695127, Date: 7.6.01	Q:63	1
64	M.S. Co-Operative Bank Limited Check No. 695129, Date: 12.6.01	Q:64	1
65	M.S. Co-Operative Bank Limited Check No. 695130, Date: 12.6.01	Q:65	1
66	M.S. Co-Operative Bank Limited Check No. 695135, Date: 12.6.01	Q:66	1
67	M.S. Co-Operative Bank Limited Check No. 695134, Date: 12.6.01	Q:67	1
68	M.S. Co-Operative Bank Limited Check No. 695140, Date: 23.08.01	Q:68	1
69	M.S. Co-Operative Bank	Q:69	1

	Limited Check No. 695147, Date: 29.8.01		
70	M.S. Co-Operative Bank Limited Check No. 695151, Date: 30.08.01	Q:70	1
71	M.S. Co-Operative Bank Limited Check No. 695141, Date: 23.08.01	Q:71	1
72	M.S. Co-Operative Bank Limited Check No. 695154, Date: 31.08.01	Q:72	1
73	M.S. Co-Operative Bank Limited Check No. 695109, Date: 28.03.01	Q:73	1
74	M.S. Co-Operative Bank Limited Check No. 695106, Date: 21.3.01	Q:74	1
75	M.S. Co-Operative Bank Limited Check No. 695105, Date: 21.3.01	Q:75	1
76	M.S. Co-Operative Bank	Q:76	1

	Limited Check No. 695105, Date: 24.5.01		
77	M.S. Co-Operative Bank Limited Check No. 695114, Date: 23.5.01	Q:77	1
78	Specimen signature of accused Amit Verma (when accused Verma was in custody)	S1 to S6	6
79	Specimen signature of accused Subodh Bhandari (when accused Subodh Bhandari was in custody)	S7 to S12	6
80	Natural signature of accused Amit Verma while opening account in Janata Sahakari Bank	N.A.1	1
81	Natural signature of accused Subodh Veddayal Bhandari while opening account in Janata Cooperative Bank	N.A.2A	1

82	Natural signature of accused Subodh Veddayal Bhandari on Specimen Form from Janata Sahakari Bank	N.A.2B	1
83	Accused Subodh Veddayal Bhandari and Indramani Pvt. Limited's natural handwriting on letterhead (resolution letterhead).	N.A.2C	1
84	Accused Subodh Veddayal Bhandari and Indramani Pvt. Limited's natural handwriting on letterhead (resolution letterhead).	N.A.2D	1

400

O.No. Sub-Inspector Superintendent of
Police/Crime Investigation Department
/ Nagpur/ 398/ 2002

Office of the Deputy Superintendent of
Police Crime Investigation
Department, Nagpur Dt. 30/7/02

To,
Handwriting expert
Nagpur
Crime Investigation Department, Nagpur

Sub: Investigation of Police Station Ganeshpeth
Up No. 101/02 Sections 406, 409, 468, 34
Ref: Vide Your Office Letter No. NPP/ 431/
NHW/148/02, dated 29.7.02

Sir

In the above context, the disputed documents and samples of numbers are examined and submitted to our office for feedback under this office letter No. 284/02, dated 22/7/02.

Accused 1 NA 1) Sunil Jaipal Kedar, Chairman, NDCB Nagpur, 2. NA 2 Ashok Namdevrao Chaudhary, General Manager, NDCB Nagpur, Nagpur District Central Co. The signatures of the above-mentioned accused persons in the attendance register from the year 94 to 2000 have been red-marked and the disputed documents and the specimen signatures of the accused persons sent along with this register are of the same occupation or how Request for immediate report on this

Correspondence

1. A sealed register

Sd/-

K.B. Belle.

Deputy Superintendent of Police,
State Crime Investigation Department
Camp Mumbai

402

Ext No: Crime Investigation
Department/ Nagpur/Investigation
Office of the Additional Superintendent
of Police, Criminal Investigation
Department, Dated 28/8/02

To

Examiner of Government Documents
Crime Investigation Department, Nagpur

Sub: Police Station Ganeshpeth, Letter No. 101/
02, Sections 406, 409, 468 34 regarding
investigation of property.

Ref: Your office letter No. NLP/ 431/ NHW/
148/02 dated 29/7/02 vide

The disputed document seized during the investigation and the specimen signatures of the accused and the natural handwriting of the accused were sent for examination under the above referred matter vide office no. 384/02 dated 22/7/02. .

It has been mentioned in the above referred letter that there is a discrepancy between the signature of the accused Ashok Chaudhary on the disputed document and the sample of the signatures taken by the accused in square meters.

As per the signature of the accused Ashok Chaudhary on the disputed document, the specimen signature of the accused is being taken before two judges on 25/8/02 and submitted for examination.

Correspondence

Envelope

Sd/-

K.B. Belle.

Deputy Superintendent of Police,
State Crime Investigation Department,
Nagpur

405

O. No: Crime Investigation Department
/Nagpur/Investigation/ 384/2002

Office: Additional Superintendent of
Police, Crime Investigation Department,
Nagpur, dated 22/07/2002

To

Handwriting Expert

Crime Investigation Department, Nagpur

Sub: Police Station Ganeshpeth, Letter No. 101/
02, Sections 406, 409, 468 34 regarding
investigation of property.

Sir,

Brief Facts Of Offense: Mr. Sunil Chhatrapal
Kedar, Chairman, Nagpur District Central
Cooperative Bank Nagpur lodged a written
complaint on 25/04/02 at Police Station
Ganeshpeth that Home Trade Limited, Mumbai
2) Indramani Merchants Private Limited,
Calcutta, 3) Century Dealers Pvt Ltd, Calcutta, 4)
Syndicate Management Services, Pvt Ltd,

Ahmedabad, 5) Giltage Management Pvt Ltd, Mumbai, five private brokers received orders to buy government securities of Rs 125.60 crore from the bank and did not deposit the above amount of government securities with the bank. The above private broker firm has defrauded the bank by not depositing the security of Rs.125.60 crore with the bank. Based on the above complaint, a complaint under Section 420, 406, 34 IPC has been filed at Police Station Ganeshpeth.

Regarding the above incident of securities scam, prosecutor Mr. Bhaurao Vishwanath Aswar audited the accounts of the Nagpur District Central Bank and on 29/4/02 filed a complaint at Police Station Ganeshpet that Nagpur District Central Co-operative Bank Headquarters, Natic Chowk Nagpur There is an independent board of directors of the bank. The affairs of the Bank are conducted in accordance with the Maharashtra Cooperative Act 1960

Rules 1961 as well as the Bank's Bye-laws. Accused Sunil Kedar is the chairman of the bank and in connivance with the bank's Chief Manager 125.60 crore investment securities were bought and sold through private brokers. But no original documents like securities bonds, certificates, or holding certificates of investment money etc. were found to be available in the bank. Also, apart from organization no. 1, four other broker companies were found not to be authorized Qnts in the private sector. During the audit, it was found that the transaction of buying and selling of securities by the accused as a private brokerQ firm is suspiciously illegal and betrays the shareholders and depositors. Also, the investment of money made by the accused through an unauthorized party is illegal when the bank is a depository and share capital trust. Their own act amounts to treason against depositors and shareholders. The chairman of the bank is a government servant and he has betrayed the depositors by illegally transferring

the deposits entrusted to him by the shareholders and depositors. During the audit, it has been seen that the above transaction violates the rule and causes loss to the depositors and shareholders. The accused has paid Rs 153.04 crore to private brokers as principal and interest to buy securities worth Rs 125.60 crore. On the above complaint of the plaintiff, UP No. 101/02 Section 406, 409, 468, 34 IPC has been filed at Police Station Ganeshpet. And the investigation of the said crime is under investigation by the State Crime Investigation Department.

During the investigation of the crime, during the investigation at Nagpur District Central Co-operative Bank, Nagpur, office notes prepared by the officers (accused) regarding the Government Securities transaction were seized. On the office note, Mr. Manager, Ashok Namdevrao Chaudhary, and President, Sunil Chhatrapal Kedar, have signed the transaction for recommendation and approval respectively. Government securities

transactions have been done in advance of both the above officers.

The following documents are being sent for checking for immediate feedback of handwriting experts.

1. Q1 to Q43:- Office note prepared in Nagpur District Central Co-operative Co-op Bank in respect of Government Securities transaction on which accused 1) Sunil Kedar, 2) Ashok Namdevrao Chaudhary.
2. S1 to S6:- Specimens of evidence taken before the Panchayat of accused Ashok Namdevrao Chaudhary.
3. S7 to S13:- Specimens of evidence taken before the jury of accused Sunil Chhatrapal Kedar.

By examining the above signatures (1) What is the similarity between signatures in red circle and SA1 signatures on the disputed documents Q1 to Q41 and are they of the same person I1

2) Is there any similarity between signature QA2 in red circle on disputed documents Q1 to Q43 and signature SAI2 on documents S1 to S2? Or are they done by the same person?

Expert opinion is sought on the above points. As the said case is very important, arrangements should be made to send the report in this matter.

Cover letter: Sealed envelope

Sd/-

K. B. Belle

Deputy Superintendent of Police
State Crime Investigation Nagpur

406

O. No: Deputy Superintendent of
Police/Crime Investigation Department
/Nagpur/2009-455

Office: Additional Superintendent of
Police, Crime Investigation Department,
Nagpur, dated 06/08/2009

To

Government Document Examiner
State Crime Investigation Department,
Maharashtra State, Nagpur

Sub: Up No. 101/02 C 406, 409, 468, 34
Regarding receipt of claim report by
examination of signatures for documents
seized by investigating officer

Brief Facts Of Offense: Mr. Sunil
Chhatrapal Kedar, Chairman, Nagpur District
Central Cooperative Bank Nagpur lodged a
written complaint on 25/04/02 at Police Station
Ganeshpeth that Home Trade Limited, Mumbai
2) Indramani Merchants Private Limited,

Calcutta, 3) Century Dealers Pvt Ltd, Calcutta, 4) Syndicate Management Services, Pvt Ltd, Ahmedabad, 5) Giltage Management Pvt Ltd, Mumbai, five private brokers received orders to buy government securities of Rs 125.60 crore from the bank and did not deposit the above amount of government securities with the bank. The above private brokerQ firm has defrauded the bank by not depositing the security of Rs.125.60 crore with the bank. Based on the above complaint, a complaint under Section 420, 406, 34 IPC has been filed at Police Station Ganeshpeth.

With reference to the above Mr. Bhaurao Vishwanath Aswar, Government Accounts audited and Auditor Class 1, Co-Op Bank Nagpur, on 29/4/02 after the audit, a written complaint was lodged at Police Station Ganeshpet in a detailed report and the above mentioned case was registered against usury and investigation is underway.

During the investigation of the crime, it was found that the directors of Home Trade Limited Company, Indramani Merchants, Giltage, Monument, Services and Century Dealers submitted written agreements to the bank but did not file the government securities with the bank as per Parinama.

It is necessary for the investigator to prove that the signatures of the directors of the above companies on the contract are theirs. For that the following document is being sent for inspection.

1. Q1 to Q15: Accused in this case Sanjay Hariram Aggarwal, CEO, Home Trade Limited
2. Q.16 to Q.19- Accused herewith Ketan Kantilal Sheth, CEO, Giltage Management Services

3. Q 20 - Signed by Mahendra Radheshyam Aggarwal Director Century Dealers Private Limited.
4. Q 21 - Intended for accused Sri Prakash Shantilal Podar, Director Indramani Merchant
5. S1 to S6 - Specimen Signature of Accused Sanjay Aggarwal taken before the Jury
6. S7 to S19 - Specimen Signature of Accused Ketan Kantilal Sheth taken before the Jury.
7. S13 to S18 - Specimen Signature of accused Mahendra Radheshyam Aggarwal examined before the jury.
8. S 19 to S 24 - Specimen Signature of Accused Shri Prakash

Shantilal Podar taken before Panchayat.

9. SA 1 & 2 - Bearing natural signatures () of accused Sanjay Hariram Aggarwal and Ketan Kantilal Sheth.

10. SA 3 - Bearing natural signature () of accused Mahendra Radheshyam Aggarwal

11. SA 4 - Bearing natural signature () of accused Sri Prakash Shantilal Podar Haya

It is requested to examine the above document and arrange to report on the following points:

1. Are the red circled signatures on documents Q1 to Q15, S1 to S6 and S9, 12 of the same person or how?

2. Q16 to Q19, S7 to S19 and SA19, the signatures circled in red on these documents are signed by the same person or how?
3. Q90 S13 to S18 and SA3 are red circled signatures of the same person or how?
4. Are the signatures circled in red on documents Q91, S19 to S94 and SA4 by the same person or how?

As the above report is urgently needed, it is requested to do the work first and send the report.

5. A sealed envelope

Sd/-
K. B. Belle
Deputy Superintendent of Police
State Crime Investigation Nagpur

INDEX

Sr. No.	Description	Code No.	Date	Pg No.
1	Adjustment Letter	Q:1	29.10.2001	1
2	Statement of interest issued by Home Trade Company	Q:2	29.10.2001	1
3	Contract No. 6543, 10.47% JOI 2015	Q:3	21.03.2001	1
4	Contract No. 6599, 10.25% JOI 2021	Q:4	10.06.2004	1
5	Contract No. 6595, 10.25% JOI 2021	Q:5	06.06.2001	1
6	Contract No. 6565, 11.83% JOI 2014	Q:6	29.03.2001	1

7	Contract No. 6551, 10.47% JOI 2015	Q:7	21.03.2001	1
8	Contract No. LBL/NSE/01, 2,000/006,472	Q:8	05.02.2001	1
9	Contract No. LBL/NSE/01, 2,000/000,6476	Q:9	07.02.2001	1
10	Contract Note No. 7091	Q:10	11.01.2002	1
11	Contract Note No. 6812	Q:11	29.10.2001	1
12	Contract Note No. 6827	Q:12	29.10.2001	1
13	Contract Note No. 6829	Q:13	29.10.2001	1
14	Contract Note No. 7093	Q:14	11.01.2002	1
15	Contract Note No. 6825	Q:15	29.10.2001	1

16	Goldage Company's Bokro Transaction Permanent Letter	Q:16	26.01.2002	1
17	Life Authority 2010 of Giltage Company	Q:17	25.01.2002	1
18	Giltage Company's Science of Sales	Q:18	26.01.2002	1
19	Giltage Company's cover letter of sale transaction	Q:19	26.01.2002	1
20	Contract signed with Century Dealers	Q:20	25.01.2002	1
21	Copy of contract with Indramani	Q:21	25.01.2002	1

22	Associates of Sanjay Hariram Aggarwal	S1 to S	-	1
23	Samples of support by Ketan Kantilal Seth	S7 to 12	15.06.2002	1
24	Samples of support by Mahendra Radhesham Aggarwal	S13 to 18	01.07.2002	1
25	Associates of Sri Prakash Shantilal Podyar	S19 to 24	01.07.2002	1
26	Natural signature of accused Sanjay Aggarwal, Ketan Seth while	NA 1, NA 2	07.03.2001	1

	opening account in Maharashtra State Co Op Bank Mumbai On progress report by Om Aggarwal			
27	Signature of Mahendra Aggarwal	NA3	-	1
28	On progress report of Shilpa Podyar	NA 4	2000-2001	1

SUPPLEMENTARY DEMAND LETTER

Outward No.: Deputy Superintendent of
Police/Crime Investigation Department
/Crime /Nagpur/500/02

Office: Deputy Superintendent of Police,
State Crime Investigation Department,
Squad Nagpur, Dated 08/10/2002

To

Hon'ble Examiner of Government Documents
Criminal Investigation Department
Maharashtra State Nagpur

Sub: Police Station, Ganeshpeth Up No. 102/02
Sections 406, 409, 468, 34 of Bhdm
regarding examination of signatures on
documents seized by the investigating
officer and obtaining expert report

Ref: Ext No: Deputy Superintendent of Police
/Crime Investigation Department /Nagpur
/2002-451 Office, Additional
Superintendent of Police, Crime
Investigation Department, Nagpur, dated:
26/8/2002

Sir,

A report verifying the signatures of the
accused in the above-mentioned crime has been
sent earlier vide the referred letter.

In the above report the signature of accused Sanjay Hariram Agarwal has been filed in our office after verification vide Exhibit:- Q15, S1 to S6, NA1.

In the investigation of the crime, it was found that the above accused had signed a check to divert the amount from the account number 10021 of the Maharashtra State Cooperative Bank, and the same has been seized and taken into custody by the investigating officer.

The following check signed by the accused is being sent for examination as it is necessary to prove whether the signature on the above check belongs to the accused Sanjay Hariram Agarwal or not.

Signatures on Q22 to Q25 are of the same name as S1 to S6, NA1, in the reports filed under the above reference letter or how? It is requested that arrangements should be made to send a report in this regard immediately.

Companion: 1. Sealed Lakhota, containing 4
checks of Q22 to Q25

Sd/-

K. B. Belle

Deputy Superintendent of Police
State Crime Investigation Nagpur

409

O. No: Deputy Superintendent of
Police/Crime Investigation Department
/Nagpur/4669/2009

Office: Additional Superintendent of
Police, Crime Investigation Department,
Nagpur, dated 06/10/2002

To

Government Document Examiner
State Crime Investigation Department,
Maharashtra State, Nagpur

Sub: Up No. 101/02 C 406, 409, 468, 34
regarding receipt of claim report by
examination of signatures for documents
seized by investigating officer

Brief Facts Of Offense: Mr. Sunil
Chhatrapal Kedar, Chairman, Nagpur District
Central Cooperative Bank Nagpur lodged a
written complaint on 25/04/02 at Police Station
Ganeshpeth that Home Trade Limited, Mumbai
2) Indramani Merchants Private Limited,

Calcutta, 3) Century Dealers Pvt Ltd, Calcutta, 4) Syndicate Management Services, Pvt Ltd, Ahmedabad, 5) Giltage Management Pvt Ltd, Mumbai, five private brokers received orders to buy government securities of Rs 125.60 crore from the bank and did not deposit the above amount of government securities with the bank. The above private brokerage firm has defrauded the bank by not depositing the security of Rs.125.60 crore with the bank. Based on the above complaint, a complaint under Section 420, 406, 34 IPC has been filed at Police Station Ganeshpeth.

With reference to the above Mr. Bhaurao Vishwanath Aswar, Government Accounts audited and Auditor Class 1, Co-Op Bank Nagpur, on 29/4/02 after the audit, a written complaint was lodged at Police Station Ganeshpet in a detailed report and the above mentioned case was registered against usury and investigation is underway.

During the investigation of the crime, it was found that the director of Syndicate Management Services submitted a written agreement to the bank. But according to the agreement, the government securities were not filed with the bank. Also Home Trade Limited, Senior Cardus President of the Company sent about 49 Agreements/Holding Certificates with signatures to Nagpur District Central Co-operative Bank but no government securities were issued as per those agreements.

It is necessary for the investigator to prove that the signatures of the directors and Senior Vice President (Finance) of the above companies are theirs, for that the following document is being sent for verification.

1. Q1 - Accused Amit Sitapati Verma, Director Syndicate Management Services Ahmedabad with red circled signature.

2. Q9 to Q77 - Accompanying accused Subodh Chanddayal Bhandari
3. S1 to S6 - Specimen Signature of accused Amit Sitapati Verma taken before the Panchayat
4. S7 to S12 - on which the Specimen Signature of accused Subodh Chandayan Bhandari was taken before the Jury.
5. NA 1 - Bearing Natural Signature of Accused Amit Sitapati Verma
6. NA 2 (A) J (D) - Bearing Natural Signature of Accused Subodh Chanddayan Bhandari

It is requested that the examination section of the above document should arrange for reporting on the following points

1. Documents Q1, S1 to S6 and MA1, the red circled signatures on these documents belong to the same person or how?

2. Are the red circled signatures on these documents Q9 to Q77, S7 to S19, and NA2 (A) and (D) signed by the same person or how?

As the above report is urgently needed, it is requested that the said work be done and the report sent first.

Sd/-

K. B. Belle

Deputy Superintendent of Police
State Crime Investigation Nagpur

GANESHPETH NAGPUR CITY

1. Police Station
2. Crime Register Number and Section C 101/02, Section 406, 409, 468, 34 IPC
3. Superintendent of Investigation, K B Belle, Deputy Superintendent of Police, Crime Investigation Department, Nagpur Squad
4. Ashok Namdevarao Chaudhary, Res., whose signature was taken. Chhatrapati, Address: Nagar, Nagpur
5. Place of signature: Crime Investigation Department, Office, Nagpur
6. Date and Time of Signature: Dated 24/8/02, at 11.00 a.m.

Signature Punch

1

2.

- Panch Name and Address: 1. Bandu Mukundarao Kamble, aged 29 years, Res. Gaynagar
2. Dinesh Bajirao Sakhre, Age: 33 Years,

THE NAGPUR DISTRICT CENTRAL
COOPERATIVE BANK LIMITED, NAGPUR

Dated: 3/2/2001

Sub: Approval to purchase physical securities
from Home Trade Limited

sir,

As per fax received from Home Trade Limited, Government Securities (Physical) 11.03 per cent 2012 are available at premium rate of Rs.102.68 for purchase of securities worth Rs.25.00 crores of Home Trade Limited from Chale Account No. 101/5751 at Maharashtra Co-operative Bank Mumbai on 5/2/2001. 2580, 02152.78 submitted for approval of check

Hon'ble Chief

General Manager

As above, at an interest rate of 11.03 per cent (2012) (2015), the purchase of Government Securities worth Rs.2500 crore at Rs.102.68 should be approved.

Hon'ble President

**THE NAGPUR DISTRICT CENTRAL CO-
OPERATIVE BANK LIMITED, NAGPUR**

Dated: 07/02/2001

Sub: Approval of Purchase of Government Securities Physical 11.83 % (2015) of Rs.25 Crores from Home Trade Limited

Sir,

As per fax received from Home Trade Limited, Government Securities (Physical) 11.83 per cent 2015 are available at premium rate of Rs.104.25 for purchase of securities worth Rs.25.00 crores of Home Trade Limited from Chale Account No. 101/5751 at Maharashtra Co-operative Bank Mumbai on 7/2/2001. 26,06,25000/- submitted for approval

Hon'ble Chief

General Manager

As above, at an interest rate of 11.43% (2012) (2015) Rs 2500 crores of government securities should be approved at the rate of Rs 104.25.

Hon'ble President

**THE NAGPUR DISTRICT CENTRAL CO-
OPERATIVE BANK LIMITED, NAGPUR**

Dated: 03/03/2001

Sub: Approval of Purchase of Government Securities Physical 11.83% (2012) of Rs.25 Crores from Home Trade Limited

Sir,

As per fax received from Home Trade Limited, Government Securities (Physical) 11.83% 2012 are available at premium rate of Rs.104.25 for purchase of securities worth Rs.25.00 crores of Home Trade Limited from Chale Account No. 101/5751 at Maharashtra Co-operative Bank Mumbai on 7/2/2001. 26,51,75,069.44/- submitted for approval

Hon'ble Chief

General Manager

As above, at an interest rate of 11.03% (2012) Rs 2500 crores of government securities should be approved at the rate of Rs 104.25/-

Hon'ble President

**THE NAGPUR DISTRICT CENTRAL CO-
OPERATIVE BANK LIMITED, NAGPUR**

Dated: 16/3/2001

Submitted,

1514, 83250/ Rs. 1514, 83250/ in Account No. 17031 of Home Trade India in Maharashtra State Co-operative Bank for purchase of securities of Rs.15.00 crores 104.7% (2015) as per fax received from Home Trade India as Government securities are available at premium rate of 10.47% (2015) Physical 100.00 - Submitted for approval of diversion from Account No. 101/5751

General Manager, Sir

Authorization to transfer Rs.151483250/- from Account No.101/5751 to Account No.17031 of Home Trade India in Maharashtra State Co-operative Bank for purchase of Rs.15 Crores as above for purchase of Government Securities (Physical) 10.47 % (2015) at a premium rate of Rs.100/- submit

Honorable President

**THE NAGPUR DISTRICT CENTRAL CO-
OPERATIVE BANK LIMITED, NAGPUR**

Dated: 20/03/2001

Submitted,

As per fax received from Home Trade India, Government Securities 10.47 per cent (2015) are available at a premium rate of Rs.100.00 for purchase of Rs.40.00 Crores in Account No. 17031 of Home Trade India at Maharashtra State Co-operative Bank Mumbai Rs.40,44,20,66667/- Submitted for approval of diversion from Bank Account No. 101/5751

General Manager, Sir

Approval to transfer Rs.40442066667/- from Account No. 101/5751 to Account No. 17031 of Home Trade India in Maharashtra State Co-operative Bank for purchase of Rs.15 Crores as above for purchase of Government Securities (Physical) 10.47 % (2015) at a premium rate of Rs.100/- submit

Honorable President

**THE NAGPUR DISTRICT CENTRAL CO-
OPERATIVE BANK LIMITED, NAGPUR**

Dated: 21/3/2001

Submitted,

As per fax received from Home Trade India, Government Securities 10.47 per cent (2015) are available at a premium rate of Rs.100.00 for purchase of Rs.40.00 Crores in Account No. 17031 of Home Trade India at Maharashtra State Co-operative Bank Mumbai Rs.40,44,20,66667/- Submitted for approval of diversion from Bank Account No. 101/5751

General Manager, Sir

As above, approval should be given to sell 11.43% physical government securities of Rs 25 crores at Rs 104.50 paise.

Honorable Mr. President

THE NAGPUR DISTRICT CENTRAL CO-
OPERATIVE BANK LIMITED, NAGPUR

Dated: 23/3/2001

Submitted,

As per fax received from Home Trade India, Government Securities (Physical) 11.48 per cent (2008) premium rate Rs.1007.90 developed available for purchase of securities Rs.20.00 Crore only to the account of Home Trade Limited in Mumbai Maharashtra State Cooperative Bank Rs.217383333.33 from Account No. 101/5751 Submitted for approval

Honorable Manager Sir

Submitted for approval of transfer of Rs.217383333.33/- from Account No. 101/5751/ to the account of Home Trade Limited in State Co-operative Bank for purchase of 11.40 % 2008 Government Securities (Physical) at premium rate of Rs.10790/- of Rs.20 Crores as above.

Honorable Mr. President

**THE NAGPUR DISTRICT CENTRAL CO-
OPERATIVE BANK LIMITED, NAGPUR**

Dated 24/03/2001

Sub: As per the letter of deposit received from Home Trade Limited Mumbai regarding mutual Govt Securities Physical Investment Department getting approval to take deposit.

sir,

Mutual Government Securities Physical Account Deposit (for sale of securities) and Government Securities Physical Account Name Voucher (for sale of securities) as per Trade Deposit Letter dated March 24, 2001 issued by Home Trade Ltd. to Home Trade Limited Mumbai in transaction of purchase and sale of Government Securities Physical. 4447358.34 to deposit the remaining amount of Rs.

Submitted for approval

Submission of approval for taking deposit as
above

There should be approval for taking deposit as
above.

Honorable Mr. President

Recommendation approved

**THE NAGPUR DISTRICT CENTRAL CO-
OPERATIVE BANK LIMITED, NAGPUR**

Dated 28.3.2001

Submitted

As per fax received from Home Trade Limited (Physical) Govt Securities 11.03% (2012) premium rate is 104.50 on 5.2.2001 at premium rate of Rs.102.68 for sale of said securities worth Rs.25.00 crores.

Hon. Manager

Submitted for approval to sell 11.03% (2012) Government Securities (Fiscal) of Rs.25 Crores at a premium of Rs.104.50 as above.

It should be approved as above.

Honorable Mr. President

**THE NAGPUR DISTRICT CENTRAL CO-
OPERATIVE BANK LIMITED, NAGPUR**

Dated: 28.3.2001

Submitted,

Government Securities 11.83 (2014) physical premium is Rs 106.60 from Home Trade Ltd. Mumbai by fax for the purchase of the said securities for Rs 20.00 crore as per the following order and submitted for approval.

Dear Manager Sir,

Acceptance of transfer of Rs.22,21,3,222.22 from Account No. 101/5751 to the account of Home Trade Leami at Rajya Sabha Bank Mumbai for purchase of 11.3% (2014) Government Securities (Physical) of Rs.20 Crores at a premium of Rs.106.60 as above. .

The above ratio should be acceptable.

Honorable Mr. President

**THE NAGPUR DISTRICT CENTRAL CO-
OPERATIVE BANK LIMITED, NAGPUR**

Dated: 04/06/2001

Submitted,

Home Trade Limited from Mumbai by fax to Govt.
Security 10.25% (2029) physical premium rate is
Rs 100 and the said securities are submitted for
further orders to purchase Rs 20 crores

Honorable Manager Sir

As above, approval for purchase of securities
amounting to Rs.20 crores should be submitted.

Honorable Mr. President

**THE NAGPUR DISTRICT CENTRAL CO-
OPERATIVE BANK LIMITED, NAGPUR**

Dated: 23/8/2001

Sub: Approval to take deposit from Mutual Govt Securities Physical Investment Account as per letter of deposit received from Home Trade Limited Mumbai.

Sir,

Home Trade Ltd. According to the instructions given to Mumbai for the transaction of purchase and sale of Govt securities physical, Home Trade Ltd. As per letter dated 23.8.2001 for purchase and sale deposit of mutual Govt securities physical account deposit (for sale of securities) and Govt securities physical account names (for purchase of securities) through vouchers taking deposit of Rs. There should be approval to name.

Submitted for approval.

Submitting the approval of taking deposit as above

As above, 1025% (2021), 11.83% (2014) and 11.03% (2014) were sold for Rs 65.00 crores and newly 12.40% (2013), 10.70% (2020), 10.50% (2016) and 10.45% (2018) were sold. Securities were purchased. There should be approval for depositing the net securities amount in respect of the transaction.

Honorable Mr. President

**THE NAGPUR DISTRICT CENTRAL CO-
OPERATIVE BANK LIMITED, NAGPUR**

Dated: 24/08/2001

Submitted,

Home Trade Mumbai has reported offering 11.83 % (2014) physical securities for sale at Rs 11,420. The said securities were purchased at a premium of Rs 106.30/-

Sub 11.83% (2014) Securities worth Rs 20 Crores offered for sale at Rs 21 Crores 114.20

Honorable Manager Sir

Submit approval for sale of securities worth Rs.20 crores as above

Honorable Manager Sir

The above should be approved.

**THE NAGPUR DISTRICT CENTRAL CO-
OPERATIVE BANK LIMITED, NAGPUR**

Dated: 24/08/2001

Submitted,

Home Trade Ltd Mumbai has informed by fax of offering 10.25% (2021) physical security for sale at a premium of Rs 102.15 with Rs 20 crore. The said securities were purchased at a premium of Rs. 100/-

Sub 10.25 % 2021 Physical Security Offered
for Sale of Rs.20 Crores.

Honorable Manager Sir

20 crores amount as above submitted in
acceptance of sale of securities

Approval should be as above

Honorable President

**THE NAGPUR DISTRICT CENTRAL CO-
OPERATIVE BANK LIMITED, NAGPUR**

Dated: 24/08/2001

Submitted,

Home Trade Ltd. Mumbai has informed by fax about offering 11.03% (2022) physical security for sale at a premium of Rs 110.60 worth Rs 25 crore, the said security was bought at a premium of Rs 104.63.

Sub 11.03% (2012) This security is offered for sale at a premium of Rs 25 crore 110.70.

Hon. Manager sir

Submitted for approval regarding sale of securities amounting to 25 crores as above.

Hon. General Manager

Approval should be as above

**THE NAGPUR DISTRICT CENTRAL CO-
OPERATIVE BANK LIMITED, NAGPUR**

Dated: 24/08/2001

Submitted,

According to a fax received from Home Trade Mumbai, Govt Securities (Physical) are available for purchase at a premium of Rs 105.80 at 10.70 % (2020) amounting to Rs 10 crore. However, permission to purchase the said securities of Rs 10 crores has been submitted.

Hon. Manager Sir,

Approval should be submitted for the purchase of securities worth Rs 10 crore as above.

Hon. General Manager

Approval should be as above

**THE NAGPUR DISTRICT CENTRAL CO-
OPERATIVE BANK LIMITED, NAGPUR**

Dated: 24/08/2001

Submitted,

As per fax received from Home Trade Limited Mumbai, Govt Securities (Physical) are available for purchase at a premium of Rs 105.10 at 10.50% (2014) amounting to Rs 15 crore. However, permission to purchase the said securities of Rs 15 crores is submitted.

Hon. Manager Sir,

15 crores should be included in the purchase of securities as above.

Honorable General Manager

Honorable President

**THE NAGPUR DISTRICT CENTRAL CO-
OPERATIVE BANK LIMITED, NAGPUR**

Dated: 24/08/2001

Submitted,

As per fax received by Home Trade Mumbai, Govt Securities (Physical) are available for purchase at a premium of Rs 117.05 at 12.40% (2013) amounting to 20 crores. However, permission to purchase the said securities of Rs.20 crores is submitted.

Dear Manager Sir,

The above amount should be agreed to purchase securities worth Rs.20 crores.

Honorable General Manager

Honorable President

**THE NAGPUR DISTRICT CENTRAL CO-
OPERATIVE BANK LIMITED, NAGPUR**

Dated: 24/08/2001

Submitted,

Home Trade Ltd. According to the fax received from Mumbai Govt. 20 Crores are available for purchase at a premium of Rs 104.40 per share of the Securities (Physical) 10.45 % (2018). However, permission to purchase securities worth Rs 20 is hereby submitted.

Hon. Manager Sir,

Approval should be submitted for the purchase of securities worth Rs 20 crores as above

Honorable General Manager

Honorable President

**THE NAGPUR DISTRICT CENTRAL CO-
OPERATIVE BANK LIMITED, NAGPUR**

Dated: 7/9/2001

Sub: As per letter of deposit received from Home Trade Limited Mumbai regarding approval to take deposit to Mutual Govt Securities Physical Investment Department

Sir,

According to instructions given to Home Trade Limited Mumbai for purchase and sale of Govt securities physical dated 6th September 2001, mutual Govt securities physical account deposit (on sale of securities) and Govt securities as per purchase and sale deposit letter dated 7.9.2001 issued by Home Trade Ltd. Physical Account (In case of sale of securities) Balance amount of Rs.3319361.11 through voucher should be sanctioned to Bank Mumbai Account No. 101/5451/ Account Name.

Submitted for approval.

Submission of acceptance of deposit as above.

**THE NAGPUR DISTRICT CENTRAL CO-
OPERATIVE BANK LIMITED, NAGPUR**

Dated: 7/9/2001

Submitted,
Home Trade Ltd. Mumbai has informed by fax dated 11.40(2008) about the provision of physical security of Rs.20 Crores at a premium of Rs.116.99. The said security was purchased for Rs 107.90.

Sub 11.40 (2008) offers to sell Rs 20 crores at Rs 116.99/-

Hon. Manager Sir,

The above amount should be agreed to sell the securities of Rs 20 crores.

Hon. Manager sir

Honorable President

**THE NAGPUR DISTRICT CENTRAL CO-
OPERATIVE BANK LIMITED, NAGPUR**

Dated: 7/9/2001

Submitted,

Home Trade Limited Mumbai has informed via fax about offering 10.47 % (2015) physical security of Rs 15 crore at a premium of Rs 106.78. The said security was purchased at the rate of Rs.15/-

Sub 10.40% (2015) This physical security is offered for sale of Rs.15 crores.

7/9/2009

Honorable Manager Sir

Submitting approval to sell securities worth Rs.15 crores as above.

Hon. Manager sir

Honorable President

**THE NAGPUR DISTRICT CENTRAL CO-
OPERATIVE BANK LIMITED, NAGPUR**

Dated: 7/9/2001

Submitted,

Home Trade Limited Mumbai has informed via fax on 10.25(2021) about making available for sale a physical security of Rs.10 Crores. Price Rs 102.96 The said security was purchased at a premium of Rs 100.

Sabab 1025% (2021) is a physical security of Rs 10 crores offered for sale at Rs 102.96.

Submitting approval for sale of securities worth Rs.10 crores as above.

Honorable General Manager

Honorable President

**THE NAGPUR DISTRICT CENTRAL CO-
OPERATIVE BANK LIMITED, NAGPUR**

Dated: 7/9/2001

Submitted,

Govt securities 89.81% (2013) are available for purchase of Rs 20 crore at physical Rs 102.40 as per fax received from Home Trade India Limited Mumbai.

However, an example of buying the said securities is presented.

20 crore worth of securities should be approved as above.

Honorable General Manager

Honorable President

**THE NAGPUR DISTRICT CENTRAL CO-
OPERATIVE BANK LIMITED, NAGPUR**

Dated: 7/9/2001

Submitted

Home Trade Limited Mumbai has informed by fax about offering 10.47% (2015) physical security worth Rs 40 crore at a premium of Rs 106.78. The said security was purchased at a premium of Rs.100.

Sub 10.40 per cent (2015) physical security offered for sale of Rs 40 crores.

Honorable Manager Sir.

Submission of approval for sale of securities amounting to Rs.40 Crores as above.

Honorable General Manager

Honorable President

**THE NAGPUR DISTRICT CENTRAL CO-
OPERATIVE BANK LIMITED, NAGPUR**

Dated: 7/9/2001

Submitted,

As per fax received from Home Trade India Ltd
Mumbai, Govt securities are available for
purchase at Rs 12.40% (2013) physical Rs
116.51 for Rs 35 crore.

Submitted for approval regarding purchase of
securities of Rs.35.00 crores as above

Honorable General Manager

Honorable President

**THE NAGPUR DISTRICT CENTRAL CO-
OPERATIVE BANK LIMITED, NAGPUR**

Dated: 7/9/2001

Submitted,

Gov Securities 10.03 (2019) physical is available for purchase for Rs 15 crore as per fax received from Home Trade India Ltd Mumbai.

However, the said securities are submitted for purchase order.

Submission of order for purchase of securities worth Rs.15.00 Crores as above

Honorable General Manager

Honorable President

**THE NAGPUR DISTRICT CENTRAL CO-
OPERATIVE BANK LIMITED, NAGPUR**

Dated: 7/9/2001

Submitted,

Gov Securities 10.03% (2019) physical is available for purchase for Rs 15 crore as per fax received from Home Trade India Ltd Mumbai.

However, the said securities are submitted for purchase order.

Submission of order for purchase of securities worth Rs.15.00 Crores as above

Honorable General Manager

Honorable President

**THE NAGPUR DISTRICT CENTRAL CO-
OPERATIVE BANK LIMITED, NAGPUR**

Dated: 30/10/2001

Submitted,

As per deposit letter dated 29th October 2001 received from Home Trade Limited Mumbai dt. Gov Security Physical 10.70 % (2020) due 22.10.2001 Half-yearly interest amount on Rs.10 Crore Rs.4350000 d. Gov Security Physical 10.50 % due 29.10.2001 (2014) Rs 6 Lakh 65 thousand (6,65000) semi-annual interest on Rs Yum are purchased at For this transaction he deposited the amount of Rs 1237333.33 in Maha Rajya Co Bank in his account no. 101/5751 deposited through check. However, out of the interest amount, physical mutual purchase of Govt securities and deposit of remaining interest amount is submitted for further instructions.

Purchase of state securities and class super physical from the interest amount as above and

the remaining interest amount is submitted for approval for depositing.

It should be approved as above.

Honorable General Manager

Honorable President

**THE NAGPUR DISTRICT CENTRAL CO-
OPERATIVE BANK LIMITED, NAGPUR**

Dated: 30/10/2001

Submitted,

As per deposit letter dated 29th October 2001 received from Home Trade Ltd. Mumbai dt. 7.9.2001 purchased Govt securities physical 9.39 per cent 2011 premium rate Rs 103.45 and 10.45 per cent 2018 premium rate Rs 105.65 sold instead of Rs 12.40. Per cent 2013 premium rate is Rs 102.95 and 10.03 per cent is purchased at 2019 premium rate of Rs 102.60. For this transaction, he has deposited the sum of Rs.410347.22 through check in his bank account No. 101/ 5751 at Maha Rajya Co. Bank, Mumbai.

Submitting the agreement regarding payment of mutual deposit for the transaction of physical purchase and sale of Govt securities as above.

Approval should be as above

Honorable General Manager

**THE NAGPUR DISTRICT CENTRAL CO-
OPERATIVE BANK LIMITED, NAGPUR**

Dated: 7/1/2002

Submitted,

As per the information received from Home Trade Limited, Mumbai, Government Security 10.50 (2014) Physical is at the premium rate of Rs.106.26 on 24/8/2001 at the premium rate of Rs.105.10.

Accounting

Honorable General Manager

As above, approval should be given to sell securities of Rs.15.00 crores

Honorable General Manager

Honorable President

**THE NAGPUR DISTRICT CENTRAL CO-
OPERATIVE BANK LIMITED, NAGPUR**

Dated: 7/1/2002

As per the information received from Home Trade Limited Mumbai, the Government Security 10.70 (2020) physical is at premium rate of Rs.110.00 and is submitted for further orders to sell the said securities of Rs.10.00 crore purchased on 24/8/2001 at premium rate of Rs.105.10.

Accounting

Honorable General Manager

As above, approval should be given to sell securities of Rs.10.00 crores.

Honorable General Manager

Honorable President

**THE NAGPUR DISTRICT CENTRAL CO-
OPERATIVE BANK LIMITED, NAGPUR**

Dated: 11/01/2002

Submitted

As per the information received from Home Trade Limited Mumbai, as the premium rate of Government Security Physical 10.19 % 2026 is Rs.115.01 on 24/8/2001 at premium rate of Rs.102.95, the said securities of Rs.15.00 crores are submitted for further order to be sold.

Submitting approval to sell security of Rs.15.00 crores as above

Approval should be as above.

Accounting

Honorable General Manager

**THE NAGPUR DISTRICT CENTRAL CO-
OPERATIVE BANK LIMITED, NAGPUR**

Dated: 25/1/2002

Submitted

The following Government Securities (Physical) are available for sale as per the proposal received from Giltage Management Services Limited.

1. Government Securities: 8.07, 2017 Premium
Rate Rs.100.48
2. Government Securities: 8.07, 2011 Premium
Rate Rs.103.60
3. Government Securities: 8.07, 2011 Premium
Rate Rs.111.20

As above 8.97 (2017) Government Securities of
Rs.5.00 Crores

9.00 (2011) of Government Securities
worth Rs.0.60 crore.

9.39 (2011) of Government Securities
of Rs.5.00 Crores.

Submission of approval letter for taking
necessary deposit for purchase

Honorable General Manager

Approval should be as above.

Hon'ble President

**THE NAGPUR DISTRICT CENTRAL CO-
OPERATIVE BANK LIMITED, NAGPUR**

Dated: 25/1/2002

Submitted

Government Securities Rs.9.95/- (2015) physical Rs.116 as per proposal received from Century Dealers Pvt Ltd. As this premium rate is available, approval is submitted for taking necessary deposit for purchase of said securities of Rs.10.00 Crores.

Approval should be as above.

Honorable General Manager

Hon'ble President

**THE NAGPUR DISTRICT CENTRAL CO-
OPERATIVE BANK LIMITED, NAGPUR**

Dated: 25/1/2002

Submitted

As per the proposal received from Syndicate Management Services Pvt. Ltd, Government Securities are available at a premium rate of Rs.9.39/- (2011) physical Rs.110/- for taking necessary deposits for purchase of the said securities of Rs.15.00 Crores.

Approval should be as above.

Honorable General Manager

Hon'ble President

**THE NAGPUR DISTRICT CENTRAL CO-
OPERATIVE BANK LIMITED, NAGPUR**

Dated: 25/1/2002

Submitted

As per the proposal received from Indramani Merchants Private Limited, due to availability of premium rate of Government Securities Rs.10.28/- (2015) Physical Rs.108.89/- (2015) for taking necessary deposit for purchase of said securities of Rs.10.00 Crores.

Approval should be as above

Honorable General Manager

Hon'ble President

**THE NAGPUR DISTRICT CENTRAL CO-
OPERATIVE BANK LIMITED, NAGPUR**

Dated: 5/2/2002

Submitted

As per the fax received from Home Trade Limited Mumbai, the premium rate of Government Securities Physical 10.03 (2019) is Rs.113.25 dated 29/10/2001 at the premium rate of Rs.102.60 to buy 5.50 crores of the said securities for further orders.

Honorable General Manager

Submitted to order as above

Hon'ble President

**THE NAGPUR DISTRICT CENTRAL CO-
OPERATIVE BANK LIMITED, NAGPUR**

Dated: 5/2/2002

Submitted,

As per fax received from Home Trade Limited Mumbai, Government Securities Physical 12.40 (2013) premium rate is 123.20, although the securities purchased from us on the following dates are submitted for further order to sell.

1. Dated 24/1/2001 12.40 (2013) Premium Rate Rs.117.05 Rs.20.00 Crores
2. Dated 07/09/2001 12.40 (2013) Premium Rate Rs.116.51 Rs.35.00 Crores
3. Dated 29/10/2001 12.40 (2013) Premium Rate Rs.117.50 Rs.1.00 Crore
4. Dated 26/10/2001 12.40 (2013) Premium Rate Rs.116.95 Rs.14.00 Crores

Total Rs.70.00 Crores

Honorable General Manager

Accounting

Submitted to order as above

Honorable General Manager

Submitted to order as above

Hon'ble President

THE NAGPUR DISTRICT CENTRAL CO-
OPERATIVE BANK LIMITED, NAGPUR

Dated: 5/2/2002

Submitted

As per fax received from Home Trade Limited
Mumbai for approval of necessary deposit for
physical purchase of government securities.

1. Government Securities 11.23 (2011) Premium
Rate Rs.126.99
- 2 Government Securities 11.90 (2007) Premium
Rate Rs.126.99
3. Government Securities 11.99 (2008) Premium
Rate Rs.126.99
4. Government Securities 11.32 (2011) Premium
Rate Rs.126.99
5. Government Securities 11.43 (2011) Premium
Rate Rs.126.99

75.00 crores in total

Honorable General Manager

Accounting

Submitted to order as above

Honorable General Manager

Submitted to order as above

Hon'ble President

**THE NAGPUR DISTRICT CENTRAL CO-
OPERATIVE BANK LIMITED, NAGPUR**

Dated: 11/1/2002

Submitted

As per the information provided by Home Trade Limited Mumbai, the premium rate of Government Securities (Physical) 10.03% (2019) is Rs.112.00, therefore, out of the said Rs.15.00 crore purchased by us on 7/8/2001 at the premium rate of Rs.101.65, the following order is submitted for sale of Rs.9.00 crore.

Submission of approval for sale of securities worth Rs.9 crores out of Rs.15 crores as above

Approval should be as above.

Hon'ble President

Signature – Form Nagpur**Date: 01/05/02**

1. Police Station: Ganeshpeth Nagpur
2. Crime Register Number and Section C 101/02, Section 406, 409, 468, 34 IPC
3. Superintendent of Investigation, K B Belle, Deputy Superintendent of Police, Crime Investigation Department, Nagpur Squad
4. Ashok Namdevarao Chaudhary, Res., whose signature was taken. Chhatrapati, Address: Nagar, Nagpur
5. Place of signature: Crime Investigation Department, Office, Nagpur
6. Date and Time of Signature: Dated 01/05/02, at 16.30 a.m.

Signature Punch

1

2.

Panch Name and Address:

- 1.
- 2.

Police Station: Ganeshpeth, Nagpur City

App No. 101/2002 Section 406, 409, 468, 34 IPC

Name of Accused: Sunil Chhatrapal Kedar, Age:
41 years, Res. 266 Bajaj Nagar Nagpur

Place of signature: Crime Investigation
Department, Nagpur

Date and Time of Signature: Dated 5/5/2002 at
21.00 hrs

With the help of the umpire

1.

2.

Before

(KB Belle)

Deputy Superintendent of Police
State Crime Investigation Department
Nagpur Squad Mumbai Camp Division

O.No.Police./G.A.V./Nag/2002-583
Office of Deputy Superintendent of
Police State Crime Investigation
Department, Nagpur
Dated: 21.11.2002

To,
Official Document Examiner
State Crime Investigation Department,
Nagpur.

Subject: Up No. 101/02 Sections 406, 409, 468,
34 regarding receipt of expert report after
examination of support on forfeiture of property.

Summary of crimes: Sunil Kedar President
Nagpur District Central Cooperative Bank limited
Nagpur dt. 15.05.02 Rojo registered a written
complaint at Po.St.Ganeshpet. 1) Home Trade
Pvt. Ltd. Mumbai 2) Indramani Merchants Pvt.
Ltd. Calcutta 3) Syndocet Management Svc Pvt.
Ltd. Ahmedabad 4) Century Dealers Pvt. Ltd.
Calcutta 5) Giltager Management Savansig
Mumbai Five Private Brokerage Institutions

125.60 Crores from Banks State Govt. The government securities of the above amount have not been deposited with the bank after receiving the securities. On the above complaint, a complaint under Section 406, 34 IPC has been filed at Po.St Ganeshpet.

In the above context, Bhaurao and Vishwanath Aswar, Government Auditor Class-1, AAP Bank Nagpur wrote a written complaint on 29.04.2002 against the detailed report of the auditor, P.St. A case has been registered in Ganeshpet and the case is under investigation.

During the investigation of the crime it was found that Rakesh Damodar Peshak Satra, Chief Accountant of Nagpur Distrok Co-op Bank, prepared an office note in his own handwriting and stated that there are proposals from home trade companies to carry out government securities (physical) or transactions beneficial to him and that transaction through Home Trade Ltd.

The said office tinni was recommended by the General Manager and the President approved the said transaction. The following document is being sent for verification to prove that the signature in Karyalian Note belongs to the accused Suresh Damodar Peshkar Chief Accountant.

1) Age-1 office note on which accused Suresh Damodar Peshkar writes a note in handwriting and signed below.

2) S - S 6 - Samples of handwriting taken from accused Suresh Damodar Shankar

3) S- S-12- Testimony of RP Suresh Damodar Shankar taken before Panchayat.

It is requested to get the above document by examining the above age-1 and S1 to S12.

Copy to- 1 seal packet.

K. B. Belle

Deputy Superintendent of Police
State Crime Investigation Department
Nagpur.

Statement dated: 1.5.2002

Name: Bhaurao Vishwanath Thaswar Age 50
Years Ra Lalgan Taraipura Itwari Nagpur P.O.Sto
Occupation: Special Auditor Class 1 Co-operative
Bank Nagpur Co-operative and Industrial
Development Department Maharashtra Govt.

I hereby declare that I live with the family at
the above address and do business/employment
as mentioned above.

District Central Co-operative Societies,
District Central Co-operative Societies, District
Central Co-operative Societies, District Co-
operative Societies, Ghabvet, Nagpur, District
Central Co-operative Societies an investment
scam in Bank Ltd. Nagpur was reported. An
investment of 125.60 crores has been made
through five companies in physical security in
this pada. An amount of Rs.149,82,74,500 has
been paid to the concerned companies through
checks against that premium. But the scale of

the said investment did not fall. Regarding this transaction, a detailed audit report should be submitted to this office, detailing the names of the same companies and a total of Rs. 149,82,74,500/-.

Dated 25.04.2002 Due to bank holiday due to Mahavir Jayati and lack of prior notice to the employees, the investigation starts on 26.04.2002 as the officers of the Banks Police Department and Reserve Bank officials are conducting the investigation. Due to the existence of such Accountant, the record check cannot be given. According to Accountant the information about non-availability of the record was given to the Co-Registrar of the Department and the purchase transaction notice regarding the previous transaction dated 27.04.2002 and the work of checking the register regarding the purchase took place before 27.04.2002.

On 28.04.2002 purchase and sale took place on 25.01.2002 and 05.02.2002.

Rs.148,82,74,500/- and Rs. 153.04/- Crores by preparing the preliminary inspection report of the senior inspection regarding the note sheet and new record check and giving the above record as per the instructions of the senior office from 2 pm. I presented myself at 06.00 in the evening as per our office slip number.

Dated 28.04.2002 Divisional Co-Registrar Co-operative Society Nagpur office at 06.30 pm. At Para No Dist.3 Jims Bank Scam/5197/2002 dated 28.04.2002 and quickly went to the Joint Registrar himself and his officers and I went and had a detailed discussion with the Public Prosecutor Mr. Gadkari. And I went to Mr. Bansod Public Prosecutor and discussed the matter and he prepared the first AIFA proposal. It was 11.00 pm at that time.

In Para No. 5197 dated 28.04.2002 Hon. Additional Commissioner and Special Commissioner of Cooperatives, Maharashtra State, Pune. Notified as per 28.04.2002 On

27.04.2002 in the Maharashtra Legislature, after discussing the interesting notice in the case of sale cash of Rs.149,82,74,500/- in Nagpur District Central Co-operative Bank Nagpur, Hon. The Chief Minister has assured that a criminal case will be filed against the persons involved in this case by Tuesday. Hon. Additional Commissioner Special Registrar has given instructions in the said para. Hon'ble Additional Commissioner and Special Registrar have also given such instructions in the said para. That On 29.04.2002, Hon'ble Chief Minister, as per the request given in the Legislature, immediately filed a criminal case. To be submitted to the Secretary and Hon'ble Commissioner of Co-operation.

For this reason, you are instructed that as per the objection report of the audit, an immediate case of silence should be filed against the concerned in the post office and the following description should be made while submitting such report to the court. Secretary Co-operative

and Labor Department Mangagar Mumbai and Hon. Cooperative Commissioner and Registrar Cooperative Societies were given to M.R. Pune dated 28.04.2002 at 06.30 hrs. After 11.00 p.m. in the meeting of District Deputy Registrar Co-operative Society, Nagpur, after 11.00 p.m., Divisional Co-Registrar along with all the above officials along with all the above officials prepared the relevant records of the Government Prosecutor and prepared the report. At 07.00 in the morning, a case has been registered in Po.St Ganeshpet.

In the preliminary report given by me on 25.01.2002 and 05.02.2002 the purchase and sale transaction was Rs.149,82,74,500/- and the interest paid was on account of Rs.153.04/- due to the fact that the original government securities and related holding certificates were not present at the time of inspection. I am the Police Complaint Register to point out that mainly the

President and General Manager are responsible for this buying and selling transaction.

After reading my statement, it is written correctly as stated.

In the presence of,

K.B.Bele

Deputy Superintendent of Police

State Crime Investigation Department

Nagpur

Supplementary statement dated: 24.05.2002

Name: Bhaurao Vishwanath Aswar age 50 years

Ra Lalgan, Baripura and Nagpur

Occupation: Government job as Special Auditor

I give my supplementary statement from above that I asked before. Special Auditor Class 1 is appointed on a regular basis with effect from 1.4.2001. I had the task of auditing Nagpur District Central Cooperative Bank and its other 87 branches. I completed the audit of 87 branches till 31.06.2001 and completed the audit of Nagpur District Central Co-operative Bank Branch Nagpur and Headquarter till 29.09.2001 on 4.8.2001. This transaction is mainly done by Hon. The Chairman, General Manager and Chief Executive Officer see that these transactions are high yielding but risky, so taking the decision of the Board of Directors with sufficient vigilance will be more complex. Nabard has expressed my opinion that the transaction in the form of

inspection report is risky and to reduce this risk, the bank has appointed experts in this transaction and trained the appropriate officers for this work. Also, during the reporting year, it is seen that Rs. 620 crore has been withdrawn from the SGL account through the Maharashtra State Cooperative Bank, and it was mentioned that the information of this transaction should be kept for information in the meeting of the directors from time to time.

In case no.43 report regarding purchase and sale transaction of physical securities during the year the bank sold physical securities worth Rs.120 crores Rs.124 crores 5 lakhs 75 thousand on 2 March 2001 this transaction is done through Home Trade Ltd. Mumbai after pressing on phone. The first notes detail the interest denied due to home trade type. After taking a decision, the bank issues a check of the above amount to the Home Trade Limited, after purchasing the Home Trade Securities and

sending it to the bank through power and then the Home Trade Limited sends the holding certificate to the bank. Home trades do all these transactions. Except holding certificate and above power as well as copy of receipt from RBI office Mumbai no other document or original document other than copy of receipt from Mumbai no other document or original document remains in the bank. This was observed on the basis of available records. This transaction is overseen by the Chief, Chairman, Sir, Manager and Chief. 1) Since these transactions are risky, they should be done with extreme caution and expert advice. 2) This transaction should be approved by the Board of Directors on 25.8.2001. 3) The entire documents related to this should be kept with the Register Senior Officer and their control should be maintained and this should be done by the Senior Officer. Sir Managers or senior officers should visit the Home Trade Limited from time to time and check the securities held by the bank and report the same

to the head office. Since these transactions are through the agent, it is necessary for the headquarters to take extreme care as the transaction is to be given to the head office through the agent. It has been suggested that we have such an opinion and it has been mentioned that it should be considered and also para no. 363 Dated 06.09.2001 for convening a meeting to discuss the draft audit report for the year 2000 to 2001 in the Board of Directors. But the president did not call the meeting. A copy is submitted to the Chairman of the Bank on 31.10.01 and a copy is sent to the senior officers and also through a special report to the Divisional Co-Registrar Co-operative Society Nagpur and Hon. Submitted under O. No.34 dated 20.12.2001 to the Associate Commissioner Pune regarding proper direction to the bank regarding the very important 14 crores. Also, the completeness report of the audit report should have been submitted within the deadline of this

month, but the bank has not submitted the objection.

After reading my statement, it is written exactly as I said.

Before

K.B. Belle

Deputy Superintendent of Police

Nagpur

Statement

Nagpur

Date: 30.04.2004

Name: Natthu Govindrao Atari, age 50 yrs, R/a. Shirdinagar, Nanewada Road, No. 140, Nagpur, P.S., Business: District Nagpur Co-operative Bank Gandhisagar, Main Office, Nagpur, Officer Class 'A'.

I give my statement from above that I live at the above address and have been working as 'B' Class Officer at District Central Government Bank Head Office, Ruikar Road, Mahal, Nagpur for the last 3 years. I have been working in this bank for 25 years.

Meetings are held once in every two months in the bank. In the meeting all the members of the board of directors and representatives are nominated to the meeting by giving notice of the meeting. Signatures are taken on the attendance register of the directors and nominated and outgoing representatives attending the meeting

on the appointed day. After the quorum of the meeting is completed, the proceedings of the meeting begin. A note is taken on the topic of discussion in the meeting. From the minutes taken during the following meeting, the approval of the said proposal is taken from Sir Manager / Manager-in-Charge and Chairman of the meeting. The previous meeting thus prepared is approved in the coming next meeting. The signatures of the Chairman, Director, Sir Manager are not taken on every issue. A report of all the topics of the previous meeting is prepared and taken in the next meeting. The signatures of Apksha and General Manager are taken on it. I myself have been doing the work of writing rough notes and minutes book of honorable board of directors meeting for the last 2 years.

In the Board meeting held on 16.05.98 Subsidiary General Ledger Account Account was opened in Reserve Bank of Maharashtra State Government Bank Limited. By that, the

Chairman was given the authority to initiate the purchase and sale of securities as per the instructions of the Management Department of State Co-operative Bank Mumbai. Purchase and sale of bonds to private parties/PE. I do not recall any resolution authorizing the President to do so.

I do the work of taking notes of the meeting by looking at the Prativtra book. After that, the proposal is prepared and approved by the Sir Manager-in-Charge Manager and the Chairman. After the approved version of the report is approved in the next meeting, it is written in the report book. And for this, the General Manager and Chairman are appointed. As far as I know, there is no record of the passage of a resolution authorizing the President to buy bonds through private pressure.

On 23.08.2001 regarding the details of investments made by the Bank from time to time,

in the meeting of the Managing Committee on 25.08.2001, Rs.65 crores to SGL Margas and securities of Rs.150 crores through Home Trade, the authorized representative of the Exchange Board of India. In this way, information was given about the total investment in government securities of Rs.225 crores and none of the other members raised any objection regarding the said investment. Also, the information regarding the said investment should be kept before the board of directors and not. The said executive committee on 25.8.2001 and in the meeting on 23.8.01 did not approve the resolution regarding the investment made in the government bank.

This is my statement. As far as I am concerned, it is written correctly. It is read and written correctly.

Before

K.B. Belle
Deputy Superintendent of Police
Nagpur

Statement

Nagpur

Dt. 4.5.02

Sheshrao Shamrao Gole, age 56, residing at Nagpur, Avantika Apartment Layout Swavalambi Nagar Nagpur, Occupation Manager-in-Charge, Nagpur District Central Cooperative Bank, Nagpur.

I hereby state that I reside at the above place. I have been with Nagpur Central Cooperative Bank, Nagpur since 1876. I first started my career as a Technical Officer. I was promoted to the post of Chief Officer in 1985. I have been working as a Manager-in-Charge since 1999.

I have the powers of the Manager and the Manager in the absence of the General Manager under Rule 35. Under that, I have the powers of General Administration and call the meetings of the Court. Attend the meetings, correspond as per the decisions taken in the Court. Also, the

Manager has the power to purchase or mortgage, list, sell etc. as per the resolution made by the Board of Directors, to buy or mortgage, list, sell etc., certified securities and securities. To do the work prescribed by the Board.

According to Sub-Rule 35(a), it is the responsibility of the Management to perform the duties written in the above Court in Rule 34 only with the prior permission of the Hon'ble Chairman.

The Chairman of Nagpur District Central Cooperative Bank Limited, Nagpur, is Shri. Sunil Kedar, Manager. They are from the State Cooperative Bank since 1999. The Chief Accountant is Shri. S.D.Peshkar has been on special service for about 11 years. Earlier he was an officer in the Reserve Bank. After retiring from there, he has been placed on the consolidated prepared sheet. He has the authority to sign the Board of Directors dated 3.3.2002. But he does

not have the authority to sign on cheques etc. and outgoing advice.

From 11.6.2000 to 23.8.2000, the Chief Manager Shri.A.N.Chowdhary was on leave. Therefore, I was the Manager. On 14.9.2000, a proposal for Rs. 40 crore was received from the Chief Accountant Shri. S.G. of Euro Discover India Limited Mumbai. In this, a security of Rs. 84 crore was received for the transaction and Rs. 48 crore was guaranteed by directors Shri. Ketan Shah, Sanjay Agarwal, N.S. Trivedi and Rs. 16 crore each and post cheques were also taken for the next 20 percent of Rs. 40 crore, including 8 crore for 6 months. And the said proposal was checked by the Chartered Accountant Shri. P.S. Thackeray. If the said proposal is to be approved, a resolution of the Board of Directors is required. Also, permission of the Board of Directors is required. I have also signed it. Thus, I met the Chairman along with Mr. Peshwar. Then he said that the sponsor should be approved today itself.

A resolution should be taken for that and the said document should be saved. Thus, a resolution was taken on 24.9.2000 and the signatures of the Chairman/Co-Vice Chairman and the Director are on it. Also, the draft is signed by the Chairman. In this, instead of the signature of the government, a cheque of 80 crores (10 crores each) was given as per the order of Sahyadri. The signature of the accountant is on it. This cheque is drawn on Maharashtra Cooperative Bank Mumbai Current Account No. 101/5751 dated 15.9.2000. The said transaction was deposited in the bank account on 19.8.2001. This amount has been deposited with interest of Rs. 10 crores 95 lakhs 890. As per the resolution rules, it was necessary to keep the approval of the Board of Directors. When I brought this to the attention of the chairman, he said that he would raise the issue in the meeting. Gule did not raise the issue in the meeting of the board of directors. Also, it is a rule to invest based on

advice. But the said transaction was done on the chairman's orders.

In it, for the digital purchase of Rs. 15 crore, I wrote this and sent it to the Honorable Chairman for approval to make Rs. 15,14,83,250 in Account No. 17231 of Home Trade India in Maharashtra State Cooperative Bank as Account No. 101/5751. He approved this resolution. After that, it was sent to the concerned Accounts Department for further action. The Honorable Chairman, Sir Manager was dealing with all these digital securities purchase and sale transactions with Home Trade and was asking to write a note sheet accordingly. The transactions in it were being done through the department. After signing the note sheet, I submitted it for approval. The Chairman signed that note sheet on 24.3.2001. He said that he did not always come to the bank. Also, sometimes he used to give orders to deal on the phone from there in Mumbai. After this, he used to sign. Therefore,

assuming his approval, the following transaction has been given. Therefore, the amount was transferred through contact message with the signature of the Manager. A copy of it is attached.

On 20.3.2001, I also signed the note sheet for transferring the amount from 4044, 20666, 67 bank account no. 101/5751 to Home Trade India Limited account no. 17031 as above and in this too, the amount was transferred as above by filling the notice as per the order given by the Honorable Chairman over the phone and the Chairman signed it on 24.3.01.

On 21.3.2001, the note sheet for the approval order for the sale to Home Trade India Limited was written as per the order given by the Chairman over the phone. I signed this note sheet and submitted it for the approval of the Chairman and took action and as mentioned above, the Chairman signed the note sheet on 24.3.01.

The above notice sheet was submitted by Shri. Wakhre Accountant. After that, I also submitted it to the Honorable Chairman for approval and signed it and the Chairman signed it on 24.3.01. Accordingly, the notice sheet submitted on 24.3.01 has been signed by me and submitted to Sir Manager. The Chairman has signed it as approved on 15.10.01.

My signature is also on the note sheet dated 28.3.01. It has been approved by the Chairman on 11.4.01.

My signature is also on the note sheet of approval of sale dated 28.3.01.

My signature is on the note sheet of approval of sale dated 04.06.01. My signature is on the note sheet of sale of how many sub securities dated 24.8.01. My signature is on the note sheet of approval of purchase and sale dated 10.6.01. My signature is on the note sheet of sale of purchase and sale dated 30.10.01. My

signature is on the note sheet of sale dated 11.1.02. In the above transaction, digital security has been purchased and sold. The bank scroll has the meaning of this amount. All the transactions have been done through Maharashtra State Cooperative Bank Mumbai. The difference amount has been deposited in the state bank. After this, I have not been involved in the transaction.

Under sub-rule 35(a), no transaction can be done by the Manager or the General Manager. Therefore, their signatures have been taken on each note sheet.

As per the resolution dated 19.1.99, the order passed on 1.9.93 has been cancelled and the following new orders have been made as per the resolution No.08 of the Board of Directors, the following transactions regarding purchase, sale, transfer of government securities, etc. can be done with the approval of the following officers and co-chairmen, the General Manager and one

of the Managers, and their signatures have been taken on the note sheet.

My statement has been read and it is written correctly as stated.

In the presence.

K.B. Bele
Superintendent of Police
Nagpur

Statement

Date 3.5.2002

Name: Madhukar Bhaiyyaji Vakhre, aged 41 years, residing at Bhonsala Vedha Shale Mage, Nagpur, P.O.St. Kotwali.

I, being asked, declare that I reside at the above address. I have completed my education up to B.Com. and I joined Nagpur District Central Cooperative Bank as a Clerk on 10.10.1983. I was promoted as a 'B' class officer in 1985. I have been working as an Accountant in the Accounts Department at the Head Office since 1992.

I have been working in the Bank's investment related business for the last two years. Since 1999, Mr. Sunil Kedar has been the Chairman of the Bank. Also, Mr. Ashok N. Chaudhary is the General Manager of the Bank. Mr. S.S. Gode is the Manager of the Bank and Mr. S.D. Peshkar is the Chief Accountant of the Accounts

Department. They are on special service of the Bank for a period of one year each. They do not sign on cheques or account operations transactions. I know that Mr. P.S. Thackeray is a chartered accountant and Chairman Sunil Kedar is there. I did not find any connection between me and the Chairman in the accounts department. While signing cheques in the accounts department of the bank, an officer in the 'A' category of the bank was making money transactions with the joint signature of two officers. 'A' category includes 1) Chairman Sunil Kedar, 2) Vice President, 3) Sir Manager, 4) Manager, 5) Chief Accountant, 6) Chief Officer, 7) Deputy Chief Officer and 'B' category includes all the accountants in the accounts department at the head office. Arrangements have been made in this regard under the resolution dated 19.1.99. Therefore, I am also included in the 'B' category.

The decisions regarding the investment of the bank are taken by the General Manager with

the approval of the Chairman after checking the legal provisions. I maintain the accounts regarding those investments. I am assisted by Mrs. Sandhya. Also, from 21.06.99, the transaction of purchasing government securities was started through the Management Department in the SBL (Subsidy General Ledger) account of Maharashtra State Cooperative Bank, Mumbai, and accordingly I have taken information from the records with me. Currently, there is a balance of government securities of Rs. 30 crore in this transaction.

The General Manager has instructed to keep separate accounts of the transactions started by the bank with Home Trade Limited, Mumbai from 05.02.2001. Accordingly, as per the information available to me regarding this transaction, from 05.02.01, the Chairman of the Bank, Sunil Kedar, used to enter into an agreement with Home Trade Limited, Mumbai, regarding the purchase and sale of government securities and

as per that agreement, he would inform the General Manager directly over the phone and based on his information, he would ask us to write a comment regarding the purchase and sale of government securities through Home Trade. Then, we would get an official comment from Home Trade through post regarding the approval of the purchase and sale of government securities as per the agreement or as per the information available from the Chairman, as well as a comment regarding the permission to take the necessary deposit expenses for the transfer, from there it was submitted to the Manager or General Manager for the Chairman's approval through the Hon'ble Chief Accountant Peshkar.

I have written the following comments regarding the purchase and sale of government securities from Home Trade Limited, Mumbai. They are as follows.

On 08.02.2003, the Honorable Chairman informed the Sir Manager about the purchase of

Government Securities of Rs. 25 crores from Home Trade Company on 11.03.2012 on the basis of amendment. Accordingly, the Sir Manager asked me to write a note of this purchase. Accordingly, I prepared a note and submitted it to the Chief Accountant, Sir Manager, for approval to pay 258002152.78 in the name of Home Trade Limited for the purchase of Government Securities of Rs. 25 crores on 11.03.2012 as per the agreement made with Home Trade Limited, Mumbai. The Sir Manager gave his approval and ordered to issue a cheque. The Chairman signed the approval on this note on 11.02.2001. Thereafter, the information about the note written in my handwriting is as follows.

Contract Date Direct Transaction Date	Governm ent Security (6.0.3)	Premi um Rate	Princi pal Amou nt	Total Contract Amount	Date of Approval by the Presiden t
2-2-2001/06- 02-2001	11.43(20 15)	104.25	21 crore	260625000/ -	16.03.2 001
03-3- 2001/05-03- 2001	11.03(20 12)	104.63	25 Crore	265165069. 44/-	16.03.2 001
15-02- 2001/16-03- 2001	10.46(20 15)	100.00	15 Crore	151483250. 00/-	24.03.2 001
19-03- 2001/20-03- 2001	10.46(20 15)	100.00	40 Crore	404420666. 67/-	24.03.2 001
20-03- 2001/23-03- 2001	11.40 (2001)	107.90	20 Crore	217383333. 33/-	24.03.2 001
24-03- 2001/28-03- 2001	11.03 (2012)	104.50	25 Crore	26661805.5 6/-	11.04.2 001

24-03- 2001/4/3/20 01	11.83 (2014)	106.60	20 Crore	222138222. 22/-	11.04.2 001
-06-2001/ - 06-2001	10.25 (2021)	100.00	20 Crore	200227666. 66/-	06.06.2 001
-01-2002/ - 01-2002	10.50 (2014)	108.26	25 Crore	165408650. 00/-	08.01.2 001
08-01- 2002/08-01- 2002	10.70 (2020)	110.00	10 Crore	112258888. 89/-	08.01.2 002
10-01- 2002/11-01- 2002	10.03 (20169)	112.00	09 Crore	104611400. 00	11.01.2 002
10-01- 2002/11-01- 2002	10.18 (2016)	115.01	15 Crore	177605000. 00	11.01.2 002
31-01- 2002/01-02- 2002	09.81 (2013)	112.91	20 Crore	229144500. 00	05.02.2 002
31-01- 2002/01/02/ 2002	10.03 (2016)	113.30	06 Crore	070844216. 67/-	05.02.2 002

				60855266.6 7/-	
04-02- 2002/05-02- 2002	10.03 (2019)	113.25	5.50 Crore	64984455.5 6	05.02.2 002
04-02- 2002/05-02- 2002	12.40 (2013)	123.20	1 Crore	12888333.3 3	05.02.2 002
04-02- 2002/05-02- 2002	12.40 (2013)	123.20	14 Crore	180436666. 67	05-02- 2009
04-02- 2002/05-02- 2002	12.40 (2013)	123.20	35 Crore	451091666. 67	05.02.2 002
04-02- 2002/05-02- 2002	11.43 (2015)	126.01	20 Crore	263323000. 00	05.02.2 002
04-02- 2002/05-02- 2002	12.32 (2011)	126.00	15 Crore	190808000. 00	05.02.2 002
04-02- 2002/05-02-	11.99 (2009)	124.05	15 Crore	191970.083. 33	05.02.2 002

2002					
04.02.2002/0 5-02-2002	11.90 (2007)	121.00	5 Crore	61607361.1 1	05.02.2 002
04.02.2002/0 5-02-2002	11.83 (2014)	126.00	20 Crore	259434944. 44	05-02- 2002

Also on 08.01.2002, the Chairman sent a fax to the Manager regarding the purchase of gold worth Rs. 15 crores from Indramani Merchants Pvt. Ltd. Calcutta, formerly Maharashtra Life Authority (2010). As per the order given by him, I wrote a comment to purchase this bond and submitted it for the approval of the Chairman to write a cheque of Rs. 164841680.82 in the name of Indramani Merchants Pvt. Ltd. Sir Manager wrote a comment regarding the approval and ordered to pay the cheque. The Chairman has approved this comment on 09.01.2002. Since the Chairman entered into an agreement to sell the said bond on 25.01.2002, the Manager sent me a proposal to write his comment on the honorable agreement and wrote his comment on it and sent

it to the Manager for the approval of the Chairman. On that, the Manager wrote a comment for approval. The Chairman has given approval on this comment on 05.02.2002. On the same day, the Chairman entered into an agreement to purchase Government Securities 10.20(2005) Rs. 15 crore from Indramani Merchants Pvt. Ltd. at a premium rate of 107.98. As per the above, I have written his comment and sent it to Sir Manager for approval. The Chairman has given approval on 05.03.2008 on the comment of Sir Manager.

On 04.01.2002, the Chairman entered into an agreement to purchase Power Grid Corporation of India bonds worth Rs. 2.15 crores from Syndicate Management Services Pvt. Ltd. Ahmedabad. Accordingly, the Chairman entered into an agreement to sell the said bond on 25.05.2002 and the Sir Manager ordered to prepare a comment in this regard. Accordingly, I prepared a comment that the said bond was not

approved and sent it to the Sir Manager for approval. The Chairman approved it on 05.02.2002.

On 08.01.2002, an agreement was entered into to purchase MKCDC bonds worth Rs. 10 crores at 14.35 interest rate from Century Distilleries Private Limited, Calcutta. A copy of the said agreement received by the Sir Manager was sent to me to write a comment. The total price of the bond to be purchased is Rs. 116870821.92 and the comment to purchase the bond was sent to the Manager for further comment. On that comment, a written order to pay the amount was submitted to the Chairman for approval. The Chairman approved it on 09.01.2002. The Chairman entered into an agreement to sell the said bond on 25.01.2002. After receiving the mail regarding this sale to the Manager, he sent it to me to write a comment. I wrote a comment for approval if the said bond of Rs. 10 crore is sold and sent it to the Manager for the Chairman's approval. The Chairman has

approved this comment on 05.02.2002 after writing an objection to the Manager.

On 04.01.2002, Miltes Management Services Limited, Mumbai entered into an agreement to purchase bonds of Maharashtra Life Authority worth Rs. 10 crores at an interest rate of 13.50 percent. On the same day, the purchase of the said bond was for Rs. 112209589.04 and the approval of the Chairman is dated 04.01.2002. The Chairman entered into an agreement to sell the said bond on 25.01.2002. The sales note received from Giltej Management Services was sent to me for my comment. I wrote the sales note and sent it to the Manager for my comment. On this, Giltej Management Services Limited. The Chairman who purchased the Government Securities of Mumbai on 08.07 (2017) Rs. 5 crore, 06.00 percent (2011) Rs. 0.60 crore, 09.30 percent (2011) 8.05 crore, signed an agreement. After receiving the agreement for the purchase of the said securities, Sir Manager sent it to me to write a comment. The above security purchase

comment was written and sent to Sir Manager for his comment. Sir Manager wrote a comment for approval on it and submitted it to the Chairman for approval. The Chairman has approved this comment on 05.02.2002.

As above, I have signed the purchase and sale of securities with the Honorable Sir Manager and the Chairman at some places on the same day, after the Sir Manager signed the note, the Chairman gave him a complete idea of this transaction as per the suggestion of the Sir Manager, so the transaction was done on the same day and when I got the information about it, the note submitted by the Sir Manager for approval was given to the Chairman for approval. If there was more than that before the Chairman, a meeting was held again when the Chairman was in the bank. Also, the Sir Manager was the only one who knew about the agreements made by the Chairman with the Chairman of Home Trade Limited, Mumbai Indramani Merchants Pvt. Ltd., Giltage Management Services,

Syndicate Management Services, Century Pvt. Ltd. and I was responsible for submitting the notes and holding the meetings myself and was doing it as per the orders. I have no involvement in this transaction.

This is my statement. As I said, it is written correctly and I have read it and it is correct.

In the presence.

K.B. Bele
Superintendent of Police
Nagpur

Statement

Nagpur

Date 10.6.02

Name- Madhukar Bhaiyyaji Wakhare, age 48 years, residing at Bhonsala Ved Shah Mahal Nagpur, employed as an accountant at N.D.C.C.B. Nagpur.

I hereby give a supplementary statement that I am looking after the accounting work regarding Government Security in the bank. The inspection of N.D.C.C. Bank is in 2/02 and the Hon'ble Chief Accountant Mr. Peshkar, through the Sir Manager Mr. Ashok Chaudhary informed the Hon'ble Chairman that it is necessary to obtain the original copy from Home Trade Limited Company and keep it for safekeeping. On this, Mr. Chaudhary discussed the securities of Home Trade Company with the Chairman Mr. Sunil Kedar. Mr. Chaudhary and Peshkar discussed at that time. Kanam Sewawala and Subodh gave the copies of the GOI securities brought with them to Mr. Peshkar. There, Peshkar gave me the

copies of the securities given by Hometrade Company. I kept the copies of those securities with me and in them, the securities sold on 1.2.2002 and 5.2.2002 were 9.81 percent Rs. 20 crore, 10.03 percent 4 crore, 12.40 percent Rs. 35 crore, 12.40 percent 1 crore, 12.20 percent 20 crore, 13.40 percent 14 crore and 10.03 percent 5.5 crore. Since the bank had no idea that the securities were in this file and since the NABARD inspection was very close, the copies of those securities were sent back to Hometrade Company for trading, Mr. Chaudhary prepared 2 letters with the aim of showing that they were sent back to Hometrade Company for trading. And after signing them, he gave them to Mr. Subodh Bhandari who came from Hometrade Company. It was decided to show those 2 letters during NABARD inspection but later Chaudhary and Peshkar destroyed the office copy of that letter saying that it would not be appropriate to show those letters during NABARD inspection. But the original copies were sent to Hometrade Company

along with Subodh Bhandari and Kanan Mewawala. The original copies of the government securities were not sent as shown in the original letter. That letter was prepared to mislead between NABARD and inspection.

The letter has been prepared on the letter head of the District Central Cooperative Bank and it bears the outgoing number 423 dated 3.2.2002 and 518 dated 6.02.2002. The signature in the above letter was made by Shri. Ashok Chaudhary in my presence.

This is my statement and it is written correctly as stated.

Statement

Nagpur

Date: 3.5.2002

Mrs. Sandhya Arun Dani, age 45 years, residing at Nagpur 14.5 Sakar-Ambazari Hilltop Nagpur Job, B Class Officer Nagpur District Central Cooperative Bank Nagpur.

I tell you from the documents that I live at the above place. My education is M.Com pass. I appeared for appointment as a clerk in Nagpur District Central Cooperative Bank Nagpur from 26.4.1978. I got transferred as B Class Officer in 1999. But I have been asked by the Chairman Shri Sunil Kedar to give opinion regarding securities transactions to Accountant Shri. Vakhre in the Accounts Department. He was an additional worker.

The General Manager of the bank is Shri. A. N. Chaudhary, Manager Shri. S. S. Gode, Chief Accountant Shri. S. B. Peshawar Saheb. The

authority to sign on cheques or other account related documents in the bank is one officer of 'A' class and one officer of 'B' class. The following note sheets of purchase and sale of physical securities of government securities were asked to be written for the approval of the Chairman. Therefore, I have written the following office note under the orders of the Sir Manager, signed it and submitted it for approval as per the office rules.

Contract Date Direct Transaction Date	Govern ment Security (6.0.3)	Premiu m Rate	Princip al Amount	Total Contract Amount	Date of Approval by the President
2-2-2001/06- 02-2001	11.43(2 015)	104.25	21 crore	2606250 00/-	16.03.2001
03-3-2001/05- 03-2001	11.03(2 012)	104.63	25 Crore	2651650 69.44/-	16.03.2001
15-02- 2001/16-03- 2001	10.46(2 015)	100.00	15 Crore	1514832 50.00/-	24.03.2001

19-03- 2001/20-03- 2001	10.46(2 015)	100.00	40 Crore	4044206 66.67/-	24.03.2001
20-03- 2001/23-03- 2001	11.40 (2001)	107.90	20 Crore	2173833 33.33/-	24.03.2001
24-03- 2001/28-03- 2001	11.03 (2012)	104.50	25 Crore	2666180 5.56/-	11.04.2001
24-03- 2001/4/3/200 1	11.83 (2014)	106.60	20n Crore	2221382 22.22/-	11.04.2001
-06-2001/ 06-2001	- 10.25 (2021)	100.00	20 Crore	2002276 66.66/-	06.06.2001
-01-2002/ 01-2002	- 10.50 (2014)	108.26	25 Crore	1654086 50.00/-	08.01.2001
08-01- 2002/08-01- 2002	10.70 (2020)	110.00	10 Crore	1122588 88.89/-	08.01.2002
10-01- 2002/11-01- 2002	10.03 (20169)	112.00	09 Crore	1046114 00.00	11.01.2002

10-01- 2002/11-01- 2002	10.18 (2016)	115.01	15 Crore	1776050 00.00	11.01.2002
31-01- 2002/01-02- 2002	09.81 (2013)	112.91	20 Crore	2291445 00.00	05.02.2002
31-01- 2002/01/02/2 002	10.03 (2016)	113.30	06 Crore	0708442 16.67/- 6085526 6.67/-	05.02.2002
04-02- 2002/05-02- 2002	10.03 (2019)	113.25	5.50 Crore	6498445 5.56	05.02.2002
04-02- 2002/05-02- 2002	12.40 (2013)	123.20	1 Crore	1288833 3.33	05.02.2002
04-02- 2002/05-02-	12.40 (2013)	123.20	14 Crore	1804366 66.67	05-02-2009

2002					
04-02-2002/05-02-2002	12.40 (2013)	123.20	35 Crore	4510916 66.67	05.02.2002
04-02-2002/05-02-2002	11.43 (2015)	126.01	20 Crore	2633230 00.00	05.02.2002
04-02-2002/05-02-2002	12.32 (2011)	126.00	15 Crore	1908080 00.00	05.02.2002
04-02-2002/05-02-2002	11.99 (2009)	124.05	15 Crore	191970.0 83.33	05.02.2002
04.02.2002/05-02-2002	11.90 (2007)	121.00	5 Crore	6160736 1.11	05.02.2002
04.02.2002/05-02-2002	11.83 (2014)	126.00	20 Crore	2594349 44.44	05-02-2002

As above, after I submitted the note for the signature of the Sir Manager, the reason for the approval was that the Hon'ble President did not sign the approval on the same day because the Hon'ble President Sunil Kedar was in Mumbai to

give information about the agreement with the Home Trade Officer.

The note was sent to the Sir Manager by phone and fax. Assuming his approval, further action was taken under the direction of the Hon'ble Sir Manager. And after the Hon'ble President came to the office, his signature was taken on the note sheet. The date on which the President signed was put by him. The President used to talk to the Sir Manager on the telephone regarding the transaction and Mr. Chaudhary was challenging him regarding this. Accordingly, I have written the note sheet. I have no involvement in this transaction.

After reading my statement, it is written correctly as stated.

In the presence of,

K.B.Bebe

Deputy Superintendent of Police

G.A.V. Nagpur

Statement

Date: 4.5.02

My name is Ramesh Kumar Nigenj, age 41, resident of Juni Vasti, Tanthapathak, Nagpur. I am answering the above question. I live at the above address and run a grocery shop at home. I have been elected as an industrial voter. The voters' union has one seat in the senior bank. After being elected, I joined the Nagpur District Central Cooperative Bank as a director in December 1998, which has a president, vice president and 24 directors. My job is to attend the meetings called by the senior bank as a director to give or not give a resolution. The president of the above bank is Sunil Kedar, vice president is Mrs. Ashatai Mahajan and A.N. Chaudhary, manager is Gode. Since I was appointed as the director of the above bank, I have attended approximately 13 to 14 meetings. In these meetings, the financial affairs of the bank were approved by the union and approval was being sought. But the bank's chairman and

general manager are not the accused. And when asked about this, they were going crazy by giving vague answers.

During the above meeting, the purchase of securities or investment of the loan amount was not discussed at a specific rate and it was not discussed. The chairman and general manager are the ones who are supposed to keep the above statement.

According to the rules and regulations of the Reserve Bank, the bank has the authority to do the daily work of the bank. They have to tell them about that work in the meeting. We get the bank's closing on the annual petitions every year. But it did not clearly inform about the purchase of securities.

The information about the securities purchase statement scam that took place in Nagpur Central Bank between 124 and 150 crores was known through the paper.

The chairman Sunil Kedar and general manager Chaudhary are responsible for the above scam. I think.

After reading my statement, it is written correctly as stated.

In the presence of,

K.B.Bebe

Deputy Superintendent of Police

G.A.V. Nagpur

Statement

G.A.V. Office Nagpur

Dt. 19.6.02

Name- Shri. Sudhakar Govindrao Borkar, age 50 years, Res. Plot No. 14, Purnanagar, Manewala Road, Nagpur, 403070., Occupation- Nagpur District Central Co. Bank, Dharana District Parishad, Title B Class Officer.

I declare on being asked that I reside at the above address and work as Branch Manager at Branch District Council. I was working as a 'B' Class Officer Accountant at Nagpur District Co. Op. Bank, Head Office, Gandhi Sagar Ruikar Marg from June 2000 to April 2001. My duties as Accountant include giving accounts to other branches, and keeping records of other banks, passing current savings counters, making payments of bills, dealing with cheques for arrangement schemes, and doing other office work as directed by the Chief Accountant.

On 14.9.00, when the cash book was closed, the Chief Accountant Mr. Peshawar asked me to prepare 4 cheque accounts of Rs. 10 crore each in the name of Dhuri Discover India Limited and make cheques. Accordingly, I told him that the cash book was closed. Then Mr. Peshawar told me that the Chairman of the bank had drawn it in the bank. Therefore, he told me to write it on 15.5 (Wednesday), so I prepared 4 cheques of Rs. 20 crore each and handed them over to the Chief Accountant of the bank, Mr. Peshawar. And he took the cheque and went to the Chairman's work.

Mr. Peshawar gave me the cheque and told me that the Chairman would give a receipt number for giving the cheque. Therefore, at that time, he did not sign for giving the cheque to him. Also, being a senior officer, I did not take his signature for taking the cheque. Since the original transfer ledger account of that

investment is with him, I did not ask him again about the receipt.

After reading my statement, it is written correctly as stated.

In the presence of,

K.B.Bebe

Deputy Superintendent of Police

G.A.V. Nagpur

Supplementary Statement

Date 11.5.2002

Name: Ramesh Kumar Venkatrao Nimse Age 41 years Res.Gat no. 626 Juni Vasti Tandapeth Own House P.O.St. Pachpathali, Nagpur. (M.No. 630995(House))

I hereby declare that I live in a senior position. I have a Kirana shop at my residence in Nagpur. I have been elected as a director of Nagpur District Madhyamik Sangh in December 1998. Apart from the committee of the board of directors The member is in the class sub-committee. The board of directors meets once a month and the class sub-committee meets as per the resolution. The transactions related to the purchase and sale of government securities are included in the management committee. Therefore, there is no information regarding investment in government securities, so there is no discussion in the class committee.

I was present at the first board meeting on 19.09.99. At that time, I was given the authority to the office bearers and officers to transact business of the bank as per the rules. Their proper record was taken in the resolution. Also, the authority to buy and sell government securities the resolution regarding the transaction was passed as per the provisions of the Securities Act.

Later, the Board of Directors attended the meeting. However, the resolution regarding the purchase and sale of government securities was not passed in the meeting of the Board of Directors. It was not even discussed.

On the resolution dated 14.9.2000, I I have signed. The resolution on that resolution is in English. I am a 12th failed. So I cannot speak English. Also I do not understand the meaning. At the time of this resolution, Chaudhary had called me to the outside cabin in the bank management meeting. And he had told me

everything. The issue is not resolved. So, when they said that they want to return it, they did not tell them that Euro Discover India Ltd.: Navi Mumbai wants to invest Rs 40 crore in government securities. I have signed on what Ashok Chaudhary said to send the resolution to the board. This resolution was not discussed or approved in the subsequent meeting of the Board of Directors. Due to this, the Chairman-Sunil Kedar and General Manager Ashok Chaudhary, without informing the Board of Directors about the transaction of buying and selling government securities, betrayed the trust of the Board of Directors and the bank and embezzled crores of rupees of the bank without the consent of the Board of Directors. The bank has been defrauded by investing in government securities without taking any information. This has been known through the information in the previous newspaper. Also, I do not know anything about the transactions of government securities.

After reading my statement, it is written correctly as stated.

In the presence of,

K.B.Bele

Deputy Superintendent of Police

G.A.V. Nagpur

Statement

Dt. 4.5.2002

My name is: Vishwanath Vithobaji Limaye, age 52 years, residing behind Jagannath Wednesday Tuberculosis Hospital, P.O. Station.

I have asked and I hereby declare that I reside at the above address. I am the President of Vinkar Society, Nagpur.

As I am the President of Dinkar Society Jagannath Wednesday and I wanted to send a representative to the Nagpur District Central Bank on behalf of Vinkar Society and since I was selected in it, I was elected as the Director of Nagpur District Central Bank from Vinbar constituency and joined the above post in 1998.

The duties of the Director are to attend the meetings of the Board, approve or disapprove resolutions. Also, the daily operations of the above bank are looked after by the President, Vice President and General Manager and

Manager. The President of Nagpur District Bank is Sunil Kendar, Vice President Mrs. Ashatai Mahajan and General Manager Rahul Chaudhary, and Manager Gode.

Since my appointment as a director of the above bank, I have personally attended 10-12 board of directors meetings.

During the above meetings, resolutions such as providing loans to farmers for well pumps, providing loans for tanker purchases, providing loans to non-taxpayers, etc. were discussed and approved.

When I was present in the above meetings, I never saw any discussion or vote on the purchase of shares, purchase of securities, or where to invest the bank's money. And no resolution in this regard was ever passed and the relevant persons should have the right to appoint in the meeting.

The above purchase of shares, purchase of securities and investment of the bank's money

have been invested by the chairman of the bank, Sunil Kedar and Sir Manager Chaudhary and I have never taken any other directors of the bank into confidence and questioned them about it.

Every year after the end of the financial year, the balance sheet was prepared and it was rejected in the annual meeting (Board of Directors). In it, we had doubts about the balance sheet and when we asked, our allegations were recorded by the Chairman and General Manager, but they were not recorded. Also, our money was not there.

All the transactions of the above bank were done by the Chairman and General Manager. And they never worked with us in confidence.

Nagpur Division Central Cooperative Bank I got information through the paper about the scam committed by the Chairman of the bank, Sunil Kedar, regarding the purchase of securities.

I do not know how and why this financial transaction of the above bank was done.

After reading my statement, it is written correctly as stated.

In the presence of,

K.B.Bele

Deputy Superintendent of Police

G.A.V. Nagpur

Statement

State Crime Branch Department

Office, Nagpur

Date 4.5.02

My name is Vasant Kavdusi Parishivanikar, aged 55 years, residing at Plot No. 2, Naveen Nandanavan, own house, P.O.S. Savkardara, Nagpur (House No. 612512), Occupation: Private.

I hereby state that I am residing at the above address and the elections to the Nagpur District Central Cooperative Bank Limited, Nagpur were held in December 1998. In that election, I was elected from the Scheduled Caste and Tribe constituency. Since then, I have been working as a director. As a director, the only job of the director is to attend the board meetings and discuss the resolutions that are passed.

The Nagpur District Central Cooperative Bank Limited. The board meeting is held once in two months at the head office of Nagpur. The

notice regarding attendance for the meeting is sent with the signature of the manager and with the approval of the chairman. We are present in it. All the powers to purchase government securities are vested in the General Manager and the Chairman, but for purchasing such securities, a meeting of the Board of Directors has to be called and a resolution has to be passed in it. There is a provision in the said rules.

The issue of purchasing government securities from Home Trade Ltd., Mumbai by Chairman Sunil Agarwal Kedar and General Manager Ashok Hon'ble Chaudhary by the Board of Directors has not come up for a resolution. I do not know which government securities the Chairman and General Manager purchased from the bank's money. I have no idea about the process of financial transactions of the bank. I do not understand that we have lost money in the balance sheet/deposit of the bank every year. I

got the idea about the transaction of purchasing the said securities from the current paper.

The power to purchase government securities is vested in the Chairman and it was sought to be taken as per the policy of RBI, I have received a show cause notice issued by the Divisional Co-operative Society, Nagpur Division dated 26 April 2002.

The Chairman and General Manager, Nagpur District Central Cooperative Bank Limited, Nagpur, is not aware of the companies through which he purchased government securities and the amount of rupees and no resolution was passed in this regard in the meeting.

The Chairman, General Manager and the companies/brokers through whom the transactions were made are solely responsible for the securities scam that took place in Nagpur

District Central Cooperative Bank Limited,
Nagpur.

After reading my statement, it is written
correctly as stated.

In the presence of,

K.B.Bele

Deputy Superintendent of Police

G.A.V. Nagpur

Statement

Nagpur

Dt. 13.5.2002

My name is Mrs. Smita G. Ashok Kumbhare, age 46, residing at Rinak Purana, Mahal, Nagpur, occupation: Housekeeping, phone number: 779435.

I declare that I live at the above place and do housework. I was elected as a director in Nagpur District Central Cooperative Bank Limited, Nagpur from the women's group in December 1998. After the election of the president and vice-president, the first meeting was held on 19.1.99, when I was present along with other directors. Then, as per the rules, the authority to buy and sell government securities was given. But it was not given to buy and sell through the agency. I have not signed any document regarding the purchase and sale of government securities.

I was a member of the Management Committee apart from the Board of Directors. I was present

in the Management Committee meeting held on 25.8.2001. The subject of the meeting was not the purchase of government securities. Also, the subject of discussion with the permission of the chairman was not discussed in the meeting. The resolution register of the meeting is written later. At that time, the chairman Sunita Kedar and general manager Ashok Chaudhary did not make the entry in the resolution 6(2) mentioned in the resolution and demanded it. They have betrayed the trust of the members. Also, the subject of buying and selling government securities was required in the meeting of the board of directors, but the chairman and general manager did not give this information to the board of directors since about 8 months ago. And did not keep it in the meeting and did not make the transaction of buying and selling government securities through an illegal broker and embezzled crores of rupees of the bank.

After reading my statement, it is written
correctly as stated.

In the presence of,

K.B.Bele

Deputy Superintendent of Police

G.A.V. Nagpur

Statement

Nagpur

Dt. 8.5.02

Shri. Ashish Ranjitbabu Gurav, 28 years, Res. Vadvira, Po. Datewadi, Tal. Nerkhed Dist. Nagpur M.L.P.So. Chowk, Civil Line, Nagpur, Phone No.934714.

I hereby state that I reside at the above address. And do business as a farmer. I am a Director in Nagpur Central Co.Op. Bank Ltd. Nagpur Bank. I have been elected from Narkhed Tal. Sewa Sahakari Constituency and am a Nominee Director. I have been working as a Director in the above bank since 12/1999. The Board of Directors is responsible for discussing the business of the bank in the meetings and attending the meetings. Since 12/98, when I was appointed as a Director, the Chairman has never put a resolution before the Board of Directors for discussion on the business of buying bonds.

Dist. After reading the letter about the misappropriation of securities in the Central Bank, I came to know that misappropriation has taken place. The transaction in the bank, the transaction in the Central Bank, regarding the purchase of securities, should have been placed before the Board of Directors and a resolution should have been passed, but without bringing a resolution regarding the purchase of securities, the Chairman of the bank, Mr. Chaudhary, General Manager, did it. Received on 27.4.02. From that, I was told that, in the District Co-op. Bank Ltd., the transaction was made by purchasing securities through a private person and that transaction is wrong. To purchase securities, purchases have to be made as per the policy of RBI. But the bank gave that transaction in a wrong manner. I came to know that from the examination report.

The misappropriation of securities in the District Central Co-op. Bank, Nagpur, was completely blamed on the Chairman, Mr. Sunil

Jaspal Kedar and General Manager, Mr. Ashok Namdevrao Chaudhary as well as directors of Home Trade Company Indramani Merchant, Syndicate Pvt. Ltd., Century, Giltage Company are responsible for this transaction.

After reading my statement, it is written correctly as stated.

In the presence of,

K.B.Bele

Deputy Superintendent of Police

G.A.V. Nagpur

My name is Mrs. Smita Ashok Kumbhar, age 46 years, resident of Tilak Putla Ram Mandir Gali (own house) Nagpur P.O.S. Kotwali.

I have been asked and I give my statement above that I am residing at the above address and was elected as a Director in the District Central Cooperative Bank Limited, Nagpur in 1999. There are a total of 26 directors in the above bank and there are other representatives.

The duties of the Director are to attend the meetings of the Board of Directors. The duties include expressing views on the resolutions passed, approving or disapproving the resolutions.

The daily work of the said Nagpur District Bank was done by the Chairman, Vice Chairman, General Manager and Manager. The Chairman of the said bank is Sunil Kedar, Vice Chairman, Ashabai Mahajan, General Manager is L.G. Chaudhary, Manager is Gode. Since being appointed as the Honorable Director, he has

attended 15 to 16 meetings. During this meeting, for the sector, the purchase of well pumps, purchase of tractors, giving loans, renewal of old loans, extension of tenure, etc. were discussed and the resolutions were approved. I was signing then. Those who asked for loans were given loans after completing all the paperwork.

During the above meeting, there was never any discussion about the purchase of shares, purchase of securities or where to invest the bank's money. Also, no resolution was passed. The chairman has the right to put the resolution in the meeting.

Every year, at the end of the financial year, the balance sheet is prepared and everyone gets it. In this meeting, the balance sheet is discussed and objections are recorded.

All the banks have been given the authority to conduct daily operations as per the rules and bye-laws. But in Nagpur District Central Cooperative Bank, the purchase of securities was

never discussed in the meeting of the Board of Directors and the resolution was not approved.

I do not know anything about the securities purchase scam that took place in Nagpur District Central Cooperative Bank. When I read about it in the paper, I came to know about this type of purchase scam.

After reading my statement, it is written correctly as stated.

In the presence of,

K.B.Bele

Deputy Superintendent of Police

G.A.V. Nagpur

Statement

Office of State Crime Branch Department

Crime Nagpur

Date: 4.5.2002

My name is Mukund Gikushi Pannas, age 69 years, resident of Khari Pannas, post office, Hingna, district, Nagpur, room no. 4, Rakesh Bhavan, Mukund Nagar, own house, Nagpur, business sector.

I declare that I live with my family at the above address and do business in the sector. I was elected as a member of the Nagpur District Personal Constituency in 1998. Since then I have been a director. Before that, I was a director of the Nagpur District Central Cooperative Bank Limited from 1892-93 to 1998. The bank has 1 chairman, 1 vice chairman and 24 directors.

I attended the meeting of the bank as a director. It is the job of taking strategic decisions. The job of presenting the subject of the meeting is the job of the chairman and the general manager. Notice

is given to attend the meeting. No resolution was passed in the meeting to purchase government cash for Nagpur District Central Cooperative Bank Limited, Nagpur. The authority to conduct the financial transactions of the bank is vested in the Chairman, Vice Chairman, General Manager and Manager.

Information about the scam in the purchase and sale of Nagpur District Central Cooperative Bank in Nagpur was received from the current newspaper. Detailed information was received after the notice was filed on April 26, 2002 from the Departmental Co-Registrar Cooperative Department Nagpur office. The bank holds a meeting of the Barda once every three months and a committee meeting every month. In none of these meetings was the subject of purchasing government securities approved. And it was not approved. It is necessary to get a resolution approved in the bank for any matter.

I do not know how much cash was purchased by the Chairman of the bank, Sunil Kedar and General Manager Ashok Chaudhary, from which company, as the meeting was not held.

The chairman and general manager and the companies through which the transaction was made are entirely responsible for the cash scam that took place in Nagpur District Central Cooperative Bank, Marya. Nagpur. I have written it correctly and read it and it is correct.

K.B. Belle

Deputy Commissioner of Police

State Crime

Investigation Department

Nagpur.

Statement**Date: 11.05.2002**

Name: Ganpati Kewalram Shahir Age: 65 years
Ra. Bengali Panna Pivili Mabat Chowk Ward No.
114 Own house, P.O.S.Tehsil Nagpur

I declare that I live at the above address. Pivili Mabat Chowk has a bicycle shop. I have been elected as the founder of Nagpur District Central Bank, Nagpur from the city cooperative society category.

I was present at the first meeting of the Board of Directors dated 18.01.99. Since then, I have been given the authority to transact business of the bank to the office bearers and officers as per the rules. Their proper record has been taken in the resolution. Also, the authority was given as per the resolution No. 8 regarding the transaction of purchase and sale of government securities.

There are 6 committees in the bank: 1) Loan Committee 2) Servant Committee 3) Building

Construction Committee 4) Audit Committee 5) Management Committee 6) Development Committee and I was a member of the Management Committee. I have been on this committee since April 2001. This committee is for one year. This committee has not changed yet. The meeting of this committee is held in the last week of the month. I did not sign any resolution regarding the purchase and sale of cooperative securities. Also, while I was in the meeting of the Board of Directors, no resolution to purchase cooperative securities through certificates was discussed or approved. Also, no such topic came up for discussion or approval.

I was present along with 10 other members and the chairman in the meeting of the Management Committee of the bank held on 25.08.2001. There were a total of 5 topics in the topic list in this meeting. It was discussed in the meeting. But in this meeting, the subject of taking the permission of the Chairman was not discussed.

Also, the discussion and resolution on the subject of the Chairman's approval was not even taken. As per the practice of the bank, the Board of Directors gets the prior permission to attend the meeting. Also, after the discussion on the subject, the list of subjects is given to take the permission of the Chairman after the completion of the discussion on the subject. But on that day, dated 25.8.2001, the subject of taking the permission of the Chairman was not accepted. And this was not even discussed. In the resolution of this meeting, dated 23.08.2000, the subject of taking the permission of the Chairman was given in subject No. 6(2) regarding the details of the investments made by the bank from time to time. The bank has invested a total of 65 crores through SGS and 150 crores through SEBI's representative Home Trade in physical securities, i.e. a total of 225 crores. This text report was prepared by Sunil Kedar and Sir Manager Ashok Chaudhary without discussing it in the meeting. Also, in the meeting held on

24.08.2001, no information was given regarding government securities. Before the meeting begins, the signatures of the attendees are taken on the attendance register of the board of directors. Also, signatures are taken regarding the allowance of the director. The resolution of the meeting is written down. And the chairman and the sir manager sign it. The chairman and the sir manager betrayed the trust of the board of directors and the bank by not giving any information about the purchase of government securities in the board of directors. And by investing crores of rupees of the bank in the purchase and sale of government securities through illegal certificates, they defrauded the bank.

Statement**Date: 4.5.2002**

My name: Ganpati Kelaram Shahir, age 66 years, resident of Sangali, Pichna Pivili Chowk, Post Office, Nagpur.

I hereby give my answer as asked. I live at the above address. And I work as a representative of the Vinkar Committee.

After being elected through the elections of a total of approximately 300 homeless societies in Nagpur, I was elected as a representative of the Binkar Society on the Nagpur District Central Bank. The total directors of the above bank are 26 and there are also other representatives (Chief Director). I joined the post of Director in December.

The work of the director is to be present in the meetings of the Board of Directors. It is permissible to express opinions on the resolutions passed and approve or disapprove the resolutions.

The work of the Nagpur District Bank is done by the Chairman, Deputy Chairman, General Manager and Manager. The Chairman of the above bank is Sunil Kedar, Deputy Chairman, Mrs. Ashabai Mahajan, General Manager, Chaudhary Manager Gode.

Since I was appointed as a director, I have attended 15 to 16 meetings. During these meetings, decisions such as giving loans for the purchase of wells, tractors, renewing old loans, extending the term were discussed and the resolutions were approved and those who requested loans were getting loans after completing the transactions as per the paper.

During the above meeting, the issue of purchasing shares, purchasing securities or investing the bank's money was never discussed and no resolution was made. The chairman has the right to give the above resolution in the meeting.

Every year, a balance sheet is prepared for the financial year of the institution. And after that, an annual meeting of the board of directors is called. In this meeting, discussions are held on the blockade. Also, objections are registered.

According to the rules and bye-laws of the Reserve Bank, the institution has the right to do its daily work. But nothing regarding the purchase of the Nagpur District Central Bank was done in the meeting of the board of directors. And the resolution was not approved.

In the securities purchase scam of Nagpur District Central Bank, the bank's middleman Sunil Kedar, General Manager Chaudhary, was the one responsible for the purchase through illegal means and these people are responsible for it.

After reading my statement, it is written
correctly as stated.

In the presence of,

K.B.Bele

Deputy Superintendent of Police

G.A.V. Nagpur

Statement

Nagpur

Date: 13.5.02

My name is- Baban Bhauraoji Taywade, age 45 years, education B.Com., residence 94/7 Ujjwalnagar Wardha Road, Nagpur, phone-261702, occupation- Job.

I give my statement after being asked that I reside at the above address and am the Principal of Ranware National College. I have given my statement as a Director of Nagpur District Central Cooperative Bank Nagpur Securities from the Salaridar Patsantha Electoral Organization. Elected in 98 and after the election of President Sunil Kedar, President Smt. Ashatai, the first meeting was held on 19.1.99. In this meeting, as per the rules, the office bearers, President Sunil Kedar or in his absence, Ashatai Mahajan and the officers among them were given the right to assist him in the daily work as per the rules. Also, Resolution No. 8 regarding government

purchase and sale transactions was taken into consideration. However, the Board of Directors had not given any authority to the Chairman Sunil Kedar or the General Manager Ashok Chaudhary to make this purchase through the sales force.

The Chairman has the authority to make a circulating resolution in times of extreme difficulty. But that resolution should be kept in the meeting of the Board of Directors and discussed and approved. I have not signed any circulating resolution on the purchase and sale of government securities. Apart from the Board of Directors, the bank has 1) Sub-committees, 2) Loan Committee, 3) Staff Committee, 4) Management Committee, 4) Ankesal Committee and Padbharat Construction Committee. All these committees are chaired by the Chairman of the Bank - Sunil Kedar and the committees change every year after March. This was the meeting of the Board of Directors on 23.4.2002. But on 20.4.2002, in which the Chairman of the

Bank Sunil Kedar had announced that crores of rupees The news of the government securities purchase rules being transacted through an external party and the bank being bankrupted was published and he cancelled this meeting.

I am a well-educated director and attend most of the board meetings. But no subject has been put up for discussion in any board meeting or any subsequent meeting without the approval of the chairman and no resolution has been passed after discussion on it.

In that meeting of the management committee dated 25.8.2001, without giving any details on the subject paper, the chairman Sunil Kedar and the general manager Ashok Chaudhary have misled the committee by recording in item 6(2) regarding the investment of Rs. 225/- crore in government securities purchase and sale. Because Rs. 225/- crore The investment of the company cannot be a matter of the management committee, but it is a matter of the board of

directors and the discussion of increasing it should have been discussed in the board of directors' meeting. But instead of doing so, the chairman Sunil Kedar and the general manager Ashok Chaudhary have given an order not to buy or sell through the government securities regulator.

After reading my statement, it is written correctly as stated.

In the presence of,

K.B.Bele

Deputy Superintendent of Police

G.A.V. Nagpur

Statement**Date: 13.5.02**

My name: Shyamrao Ganpat Howad, age 52 years, education B.Com, residing at Lohland, Taluka Kadaneshwar District Nagpur Phone No. 021/68833 Business Sector

I hereby declare that I reside at the above address and work in the sector. I was elected as a director in Nagpur District Central Cooperative Bank from Kalmeshwar Taluka Seva Sahakari constituency in December 98. I was also present in the meeting held on 19.9.99 after the election of President Sunil Kedar, Vice President Ashatai Mahajan. As per the instructions, the office bearers and officers should be assisted in the daily work of the bank. Powers and authority were also given regarding the purchase and sale of government reimbursements on subject no. 8. However, the authority to buy and sell branch securities through brokers was not given. I have signed the resolution dated 28.7.2000. In this, Rs. 10 crores Maha. Krishna Valley Development Corporation had signed a resolution to invest in

bonds. I do not remember whether this resolution was discussed before the board of directors or not.

On 14.9.2000, I have signed a resolution in all. On that resolution, it has been said that Rs. 40 crores should be sent to NABARD for approval regarding the purchase of Jaskin reimbursement. I am a B.Com pass, this resolution is in English and as above, Chaudhary Saheb has searched me in a hurry. I do not agree with the correspondence regarding government securities. This resolution was approved before the board of directors, I do not know whether Chairman Sunil Kedar and General Manager Ashok Chaudhary put this resolution for discussion in the board of directors' meeting.

I was present as a member in the meeting of the managers on 25.8.2000. There were a total of 5 topics for discussion in this meeting and only these 5 topics were discussed. However, I am not aware of the fact that the matter of the resolution

was not discussed by the respondent chairman. However, after the meeting, the chairman of the proceeding register, Sunil Kedar, and the general manager, Chaudhary, did not know about this. However, by recording the matter that was not discussed in the resolution register, the trust of the committee members has been betrayed. Also, the matter of investment of 225 crores should have been approved by the board of directors. But the chairman and the general manager have betrayed the trust of the board of directors by not doing so. Also, by passing the investment through the bank, they are responsible for the accident of the bank.

After reading my statement, it is written correctly as stated.

In the presence of,

K.B.Bele

Deputy Superintendent of Police

G.A.V. Nagpur

Statement

Nagpur

Dt.7.5.02

Nathorao Raghunath Ji Jimanere, age 54 years, residing in CIDCO Taluka Kuhi District Nagpur Business Sector

I am telling you that I live at the above place. I was elected as a director of Nagpur District Central Cooperative Bank from Sewa Sahakari Constituency Kuhi Taluka in the year 1998-99. The chairman of the bank was Sunil Kedar and the vice-chairman was Mrs. Ashabai Mahajan. There were 26 directors in total and 31 representatives. The meeting started three months ago. I was present in the first meeting. I have been a director of the bank for about 20 years.

I was present in the first meeting. In that meeting, the powers of the officers and office bearers were approved. Also, the powers

regarding the purchase, sale and transfer of securities were given as per the rules.

I signed on any resolution. In the meeting, the chairman or the officers did not inform me or the other directors about the purchase and sale of government securities. I came to know about the bank scam after writing to me from the newspaper.

After reading my statement, it is written correctly as stated.

In the presence of,

K.B.Bele

Deputy Superintendent of Police

G.A.V. Nagpur

Statement

Nagpur

Date.7.5.02

Vitthal Ramkrishna Hulke, age 40 years, Sheti, residing at Haveli Patat Udasa Taluka, Umred District, Nagpur, phone 63501/01116.

I declare that I reside at the above place after being asked. I was elected as the Director of Nagpur District Central Cooperative Bank from Umred Taluka, Service Cooperative Constituency in 1998-99.

After my election, I was present at the second meeting of Pratiksha on 19.3.99 while electing the Chairman. In this meeting, a resolution was taken regarding the officers and office bearers. Also, as per the rules, the authority to purchase government securities was given. After that, I attended the bank meeting. But in this meeting, the Chairman, Vice Chairman or General Manager of the bank did not give any information regarding the investment of a large amount of

money in the purchase of government securities. Also, there was no discussion in this regard in the meeting. I got the information from the newspaper information. Also, the DDR Auditor did not give any information while attending the meeting. So I have no information about this. The meeting is attended by officials of Reserve Bank, Maharashtra State Bank and NABARD but they also did not give any information.

My statement was read out and it is written correctly as stated.

In presence,

Statement

Nagpur

Dt. 7.5.02

Mrs. Kusumtai Gajanan Trimbakkar, aged 53 years, residing at Samtake Ragayadkar Yard, Dhanda Gruhkam.

I state on being asked personally that I am residing at the above place. Since 1993, I have been a member of the Management Board of Shri. Nagpur District Central Cooperative Bank. Shri. Sunil Kedar has been the Chairman of the Board of Directors of this bank since 1994-95. Mrs. Asha is Mahajan.

I was present at the meeting of the Board of Directors dated 18.1.99. I had my consent on the name in this meeting. I do not remember whether I signed the resolution approving the purchase of Euro Lever Government Securities worth Rs. 48 crores. Therefore, I cannot say anything about this. Also, I have not been given any information about the purchase of other Government

Securities. Also, no one has read out such a resolution to the meeting. Therefore, I am not aware of this. Also, the bank has no authority. I was not informed about this transaction.

My statement was read out and it is written correctly as stated.

In presence,

Statement

Nagpur

Dt.7.5.02

Shri. Chandrashekhar Tukaramji Samarth, age 60 years, residing at Savatri, Post Disaster Tal. Umred Po.St. District Nagpur Dhanda Sheti.

I am telling you that I live at the above place. My village is Savatri. Shri Nagpur District Central Cooperative Bank Nagpur was elected from Umred Taluka Rahota Cooperative Union from 1978 to 1993-94. Then he was defeated from 93-94 to 1997-98. In 1998-99, he was elected as a director of the financially weak Nagpur District Central Cooperative Bank.

On 19.1.99, the first meeting of the Board of Directors was held after the election of Chairman Shri. Sunil Kedar, Vice Chairman Mrs. Ashatai Mahajan. I was present in this meeting. In it, the powers given to the Chairman, Vice Chairman, General Manager and Manager and officers to take as per the law, rules and standing orders

were also mentioned in the resolution as per the rules. In the same meeting, in item no. 8, the purchase, sale and review of government securities, officers, as per sub-rule 26 (GT), 1. Shri. S.C.Kedar Chairman, 2. Mrs. A.C. Upadhyay, 3. A.N. Chaudhary, N.B. Gokhale, Chief Accountant, S.S.Gode, Chief Officer, one of the two office bearers and one of the officers, were given the power to take decisions with the joint signature of the officers. The Board of Directors had given the power to take decisions with the permission of the Reserve Bank through this resolution.

A copy of the resolution passed by the bank on 29.7.2000 was given to me. I have my signature on No. 4 on this resolution. In this resolution, a resolution was put up for approval to invest Rs. 10 crore in the purchase of Maharashtra Krishna Valley Development Corporation shares. It mentions the Maharashtra Government's letter No. 1898/C.No. 904/7 dated

17 October 1998. However, a copy of this government letter was not with the company at the time of signing. Also, each signature was at risk at different times and places. It is necessary to get the approval of the first board of directors in the circulation resolution in the meeting as per the rules.

This securitization resolution was not approved in the meeting of the Board of Directors on 14.8.2000, but a note has been made in it in No.6 regarding the approval of this resolution. I was present in this meeting. And a special note was also made and a note was made. But as evidence, I would like to say that we are not Vidarbha supporters, but Maharashtra moved when the Vidarbha projects were incomplete. We had opposed the approval to buy loan bonds from the bank. But this was not recorded in the resolution. The written objection made by the directors was not recorded.

In the securitization resolution taken on 29.8.2000, a criminal transaction of Rs. 40 crores has been done with the knowledge of the director. The directors have also been sent to their homes and their signatures have been taken. There is no definite information on this matter. This resolution was not discussed before the Board of Directors. And the resolution was not passed in the meeting.

In the meeting of the Board of Directors, 1. The report of the previous meeting was read and approved, 2. The implementation of the action taken by the meeting was promoted. 3. The financial statements of the Central and State Governments were received. The information of the Patils was given to the meeting. 4. The sub-account report was submitted to the Board of Directors. After this, the important matters were kept and approved. Also, the list of matters coming up with the permission of the Chairman and the minutes have to be given to the meeting

as per the rules before the commencement of the meeting. The responsibility of this is the responsibility of the Chairman, Vice Chairman, General Manager and Manager as asked.

The newspaper did not come out regarding the transactions of the bank. Based on it, our bank has government bonds worth Rs 124 crore 60 lakhs, the cost and interest of which is Rs 149 crore. It is the Chairman and General Manager of Home Trade Syndicate, Giltage, who bought and invested them illegally without taking the Board of Directors into confidence and has got into trouble. The responsible officers of the bank did not inform us about this.

My statement has been read and is written correctly as stated.

In presence,

Statement

Nagpur

Dt.7.5.02

Anil Kumar Sameersher Gupta, aged 32 years, residing at Nandapuri Post, Tal. Mouda, District Nagpur.

I hereby state that I was elected as a Director of Nagpur District Central Cooperative Bank from Sewa Sahakari Sanstha Constituency in 1998-99.

I was present at the first Board of Directors meeting held on 18.1.99. I approved the resolution taken therein. It has empowered the officers and office bearers as per the rules.

I have signed the circulation resolution taken by the bank on 29.7.2000. I have signed this at the head office of the bank in Nagpur. I was present every day at that time. It was written regarding investment. This resolution has been signed by the trust of the Chairman Sunil Kedar and Vice Chairman Smt. Ashatai Mahajan. No

detailed information has been taken about this. No opposition has been expressed to this resolution.

This resolution has been approved in the Board of Directors meeting held on 14.8.2000. The matter was only recorded. There is no detailed explanation on this and the officers and office bearers of the bank did not give information regarding the subsequent transactions of other government securities. Also, the auditor did not give any guidance to the board of directors in advance in the meeting. Even the chairman Sunil Kedar and the vice-chairman were never informed about this.

I came to know about the bank scam from the news of the daily newspaper.

My answer was read out, it is written correctly as stated.

In presence,

Statement

Nagpur

Date: 29.5.02

Laxman Govindrao Chaudhary, 55 years old, residing at Plot No. 131, Juna Subhedar Layout, Nagpur Business Job NOCC.

I declare that I reside at the above address. I have been working at Nagpur District Central Cooperative Bank, Nagpur since 1963. Since 2000, I have been appointed as Branch Manager at Shri Nagpur District Central Bank, Shakha Mahal, Nagpur.

I am an employee organization and was elected as employee respondent in March 1999. I used to attend the meeting of the board of directors of the bank as an employee representative.

On 16.5.99, a sale of securities was made through the cooperative bank. Resolution No. 14(6) regarding approval was approved by the board of directors. I was not present at that

meeting. And my approval is given to that meeting. We consider the voting rights as decided. No other resolution has been signed. I have no involvement in the purchase and sale of government securities. We only discuss the information regarding the employee's question before the board.

My statement has been read and reviewed, and it is written correctly as stated.

In presence,

Statement

Nagpur

27.5.02

Vijay Gunaji Shahane, aged 43 years, residing at 58 A Shivnagar, Nagpur 9 Occupation NOCC.

I declare that I am residing at the above place. I have been a Notary at Nagpur District Central Cooperative Bank since 6.8.1980 and a Complainant at the Stamp Office since 1990.

I have been present at the meeting of the Board of Directors of Wardha Cooperative Society in Nagpur Ltd. since 16.5.99 as an employee representative under Section 103 of the Maharashtra Cooperatives Act 1860. In this meeting, the power of the Board of Directors to buy and sell government securities was given to the Chairman Sunil Kedar through the State Bank.

In this meeting, we, being employee representatives, will be the applicants for any policy decision to be taken by us. I attended all

the meetings except the meeting of December 2001. I am present at any of them. I did not vote on any securitization resolution.

My statement was shown, it is written correctly as I said.

In presence,

Statement

Nagpur

Dt.8.5.02

Santosh Chore, aged 55 years, residing at Pendegaon Taluka Saoner, District Nagpur.

I declare that I reside at the above place. I work in the field. I was elected as a director in Nagpur District Central Cooperative Bank, Nagpur from Sewa Sahakari Society Saoner Taluka in December 1998.

I attended the first board meeting on 18.1.99. In this meeting, the power of purchase, sale, endorsement, negotiation and transfer of government securities on item no. 8 was given to the office bearer, Sunil Kedar, Vice President, Ashatai Mahajan, and one of the officers, General Manager, Chaudhary, Manager Gonde and Chief Accountant, to sign jointly.

I have signed the circulation resolution dated 14.9.2000. In it, the transaction regarding the purchase of securities of Euro Discover India

Ltd. worth 40 crores was written. But the complete information about it was not with him. It was necessary to place this circulating resolution in the next meeting of the board of directors for approval. But the chairman and the general manager have placed it in the board of directors' meeting. Therefore, it has not been discussed.

Also, in any of the said meetings, the chairman Sunil Kedar and the general manager Chaudhary or other officers did not give information about the purchase or order of transactions through government securities brokers. I came to know about it after the news in the current newspaper.

After reading my statement, it is written correctly as stated.

In the presence of,

K.B.Bebe
Deputy Superintendent of Police
G.A.V. Nagpur

Statement

Nagpur

Date 8.5.02

My name: Vasant Rao Bhaurao Wande Age 32
years Education Matriculation Pass Ra
Gundriwade Occupation Sector. Tal. Parsivni
Post Office Hidangaon Dist. Nagpur

I declare on my personal statement that I live at the above place and work as a farmer and a farmer. I was elected as a director in Nagpur District Madhyavarati Cooperative Bank from Sewa Sahakari Tal. Parsivni Darsangh in December 1998. I was present in the first meeting held after the election of President Sunil Kedar and Vice President Ashabai Mahajan on 19.1.99. In this meeting, the Board of Directors had given the authority to assist in the daily affairs of the bank as per the rules and also the authority to buy and sell government securities was also given as per the rules. The authority to buy and sell government securities through the

agency was not given. I did not sign the securities resolution for buying and selling government securities.

I was a member of the business committees of the bank apart from the board of directors. I was present at the meeting of the management committee on 25.8.2001. There were a total of 1 to 5 topics on the government agenda. This topic was discussed in detail but topic no. 6, which did not get the permission of the members, was not discussed in the meeting. And this information was also given to the meeting by the Chairman Sunil Kedar and the General Manager Ashok Chaudhary and by betraying the trust of the members of the meeting, resolutions no. 6 to 6(3) have been written in the resolution register without the permission of the members. This is the subject of the board of directors. But this information has been recorded with the intention of showing that the information is in the management board instead of being kept in the

board of directors. Also, this information has been going on for about 8 months and the information has not been given to the board of directors. In this way, the trust of the Board of Directors and the bank has been betrayed. The bank has made money by buying and selling government securities worth crores of rupees. This work is the responsibility of Chairman Sunil Kedar and General Manager Chaudhary. Also, in the resolution dated 24.9.2001, there is no record of the purchase of these government securities. Therefore, the Chairman and General Manager have taken the note of Rule 6(2) taken on 25.8.2001 as per their convenience. I do not understand the transaction of securities.

After reading my statement, it is written correctly as stated.

In the presence of,

K.B.Bele

Deputy Superintendent of Police

G.A.V. Nagpur

Statement

Nagpur

Date: 13.5.02

My name: Vasant Rao Bhauroa Wande Age 32 years Education Matriculation Pass Ra Gundriwade Occupation Sector. Tal. Parsivni Post Office Hidangaon Dist. Nagpur

I declare on my personal statement that I live at the above place and work as a farmer and a farmer. I was elected as a director in Nagpur District Madhyavarati Cooperative Bank from Sewa Sahakari Tal. Parsivni Darsangh in December 1998. I was present in the first meeting held after the election of President Sunil Kedar and Vice President Ashabai Mahajan on 19.1.99. In this meeting, the Board of Directors had given the authority to assist in the daily affairs of the bank as per the rules and also the authority to buy and sell government securities was also given as per the rules. The authority to buy and sell government securities through the

agency was not given. I did not sign the securities resolution for buying and selling government securities.

I was a member of the business committees of the bank apart from the board of directors. I was present at the meeting of the management committee on 25.8.2001. There were a total of 1 to 5 topics on the government agenda. This topic was discussed in detail but topic no. 6, which did not get the permission of the members, was not discussed in the meeting. And this information was also given to the meeting by the Chairman Sunil Kedar and the General Manager Ashok Chaudhary and by betraying the trust of the members of the meeting, resolutions no. 6 to 6(3) have been written in the resolution register without the permission of the members. This is the subject of the board of directors. But this information has been recorded with the intention of showing that the information is in the management board instead of being kept in the

board of directors. Also, this information has been going on for about 8 months and the information has not been given to the board of directors. In this way, the trust of the Board of Directors and the bank has been betrayed. The bank has made money by buying and selling government securities worth crores of rupees. This work is the responsibility of Chairman Sunil Kedar and General Manager Chaudhary. Also, in the resolution dated 24.9.2001, there is no record of the purchase of these government securities. Therefore, the Chairman and General Manager have taken the note of Rule 6(2) taken on 25.8.2001 as per their convenience. I do not understand the transaction of securities.

After reading my statement, it is written correctly as stated.

In the presence of,

K.B.Bele

Deputy Superintendent of Police

G.A.V. Nagpur

Statement**Date: 13.05.02**

My name is: Santosh Jilbaji Chore, age, 55 years
Sixth class student, Kodenat, Tal. Sanner, Dist.
Nagpur, Business field work.

I tell you that I live at the above place and have a field business and I have 15 acres of field. I was elected as a director in Nagpur District Mid-term Cooperative Bank in December 98 from the Sawmer constituency, which became a service cooperative. Apart from this, I was in the loan committee. The loan committee met twice a month. No issue related to the purchase or sale of government securities was discussed in our board of directors' meeting or in the loan committee's meeting. On 14.9.2000, I did not sign a circular resolution. This resolution was in English. I studied in 6th class. Since I do not understand English. And I do not understand it. Therefore, when I discussed the circular resolution with General Manager Ashok Chaudhary, I wanted to get the approval of the

board. He had told me that. Therefore, I signed the resolution. India Ltd. has to be given Rs. 40 crores for the purchase of government securities. General Manager Chaudhary had not told me that. In this way, my signature was obtained by giving wrong information and by not giving information to the board of directors, I have betrayed the trust of the board of directors and the bank. And crores of rupees have been embezzled. Chairman Sunil Kedar and General Manager Chaudhary are responsible for this.

After reading my statement, it is written correctly as stated.

In the presence of,

K.B.Bele

Deputy Superintendent of Police

G.A.V. Nagpur

Statement**Date: 9.5.2002**

Name: Shri Bhaurao Chandrabhanani Shahane
Age: 69 years, Res. Garv Taluka Kamathi Own
house H.M. Vice President Road Mahal Nagpur

I am asking in person and I am telling you that I was elected as a director in Nagpur District Central Cooperative Bank, Nagpur in December 98 from Kamathi Taluka Seva Sahakari constituency. Earlier also I was a director on this bank from 1989 and from 1991 to 1996 I was also a director on Maharashtra State Cooperative Bank.

I was present at the first meeting of the Board of Directors on 19.01.1999. In this meeting, a resolution was taken on item No. 8 regarding the powers of office bearers and officers as per the rules in which the President Sunil Kedar Vice President Ashatai Mahjan as well as Officers A.N. Chaudhary Manager S.S. Gode and Chief Gokhale were given the power to transact with the joint signature of one office bearer and

one officer. Also, it approved the resolution to carry out the transactions of purchase, sale, circulation, transfer etc. of government securities as per the rules. There was no resolution to carry out government securities through book or deposit.

Dated 29.07.2000, the Maharashtra Government has given a decision on the investment of cooperative banks in various government companies and the government has given a guarantee on it and as per the government's letter dated 17.10.98, it is going to S.S. Margana and since it is the government's policy to invest maximum funds in it, a resolution was signed to invest a total of Rs. 10 crores on the securitization resolution. And as per the rules, the securitization resolution was decided as subject no. 3 in the board meeting dated 14.8.2000 and the resolution was approved in the board meeting.

There was a meeting of the Management Committee on 25.8.2001. I, 10 other directors, the Chairman and the Vice Chairman were present in this meeting. The agenda of this meeting did not include the purchase of government securities. Also, the resolution to discuss the daily topic with the permission of the Chairman did not discuss the purchase of government securities in front of me. As per the rules, after attending the meeting in front of the bank, the attendance of the meeting is taken. Also, the group register is signed. Until I was present in the meeting, no discussion took place regarding the purchase of government securities. I am responsible for the resolution mentioned in the agenda of the meeting because it was read out in front of us and we received a copy of it, but I was not present at the time of the resolution. Also, in the meeting of the Management Committee held on 24.8.2000, the Chairman Mrs. Ashatai Mahajan was the President of the meeting, in this meeting, the

special resolution was also read out. Therefore, information about government securities was not received in this meeting either.

According to the bank's loan decision-making policy, at the time of loan disbursement, the loan is not approved unless the loan amount is one and a half times the cost of the loan or one or more days are left on it. I was in the bank with my two members regarding the loan. But according to the bank's policy, the General Manager's decision to disapprove their loan is on record. In such a situation, Sir Manager Chaudhary did not follow the bank's loan policy on the purchase of the said government securities. In this regard, the policy of the Chairman and the General Manager is not followed. Earlier also, the General Manager and the Chief Executive of the bank have opposed the rules of the Chairman and the previous General Manager and the General Manager. There are many examples of opposition by the General

Manager and the General Manager in the previous transactions. If the General Manager had opposed the policy as per the rules, I am of the opinion that the policy adopted in the bank would have been in order.

After reading my statement, it is written correctly as stated.

In the presence of,

K.B.Beale

Deputy Superintendent of Police

G.A.V. Nagpur

Statement**Date: 09.05.2002**

Name: Mrs. Ashatai Chanduni Mahajan, age 41 years, resident of Jagnath, Wednesday, Deoghar, Baniran, own house, post office, Nagpur

I asked her in person and she said that she lives in a senior position. I was the vice-chairman of the board of Nagpur District Central Cooperative Bank since January 1999. In May 2002, this board of directors was elected. I was elected from the women's group. There were a total of 26 directors in the board of directors.

When I was the vice-chairman, about 4 to 6 meetings were held in a month. These meetings were the loan committee, management committee, building construction committee, etc. Committee meetings were held. The board of directors also met once in three months during the year. In this meeting, general loans and other topics were discussed. I was present at the meeting on 19.01.19, a resolution was passed

regarding the powers of seven office bearers and officers, and also regarding purchase, sale, distribution etc. of government securities on subject no. 8. Business Officer Chairman Sunil Kedar Vice Chairman I myself A.N. Choudhary Sir Manager, Manager S.S. Gode and the then Chief Accountant G. Gokhale who has now retired.

It is necessary to give a resolution to the Reserve Bank regarding the authority to transact with the signatures of each of the above officers and office bearers. It was mentioned in the resolution, but there was no government securities broker or dealer. No resolution regarding purchase through the office bearers was passed and I did not consent to or sign any such resolution during my tenure.

On the date 14.09.2000, there was to be a transaction regarding the purchase of government securities worth Rs. 40 crores from Euro Discover India Ltd. Navi Mumbai. I have

signed this as the Vice Chairman. However, the resolution was discussed in the very first board meeting before the circulation resolution was brought. It was not kept by the Chairman and the General Manager.

Since I was elected for the first time, I did not have sufficient knowledge about banking transactions, so I did not bring this resolution in the board meeting held after 14.9.2000. I have failed in 10th standard. Since I became the Vice Chairman, I have not signed any files for work as they are not coming to me. In the absence of the Chairman, the General Manager was looking after all the transactions. Also, the suggestions made by the Board were not recorded in the resolution. As I do not understand the transactions related to the purchase of government securities, I did not raise any issue in the Board meeting regarding this. Since the information in this regard is available to the Chairman and the General Manager, I did not

raise any objection, assuming that the transactions are being conducted as per the rules.

Also, the funds invested by the cooperative banks in the Maharashtra Vovi Deviyar dated 29.7.2000 and the interest thereon have been given by the Government and as per the post dated 17.10.98, it was indicated that the funds were given to invest maximum funds in the Krishna Valley Development, so I signed this regulating resolution for investment of Rs. 10 crores. As per the rules, the circular dated 14.8.2000 was kept as subject no. 3 in the Board meeting and resolution no. 3 was passed in the Board meeting.

The Management Committee meeting was held on 28.8.2001. I, 10 other directors and the Chairman were present in the meeting. The Chairman timely noted the entry in the resolution no. regarding the purchase of SSR. In this regard, he had informed that transactions of

Rs. 75 crore and Rs. 150 crore were made before 23.8.2001, totaling Rs. 225 crore. He did not listen to the information of the shareholders but did not approve it. In the investment transaction, the bank invested Rs. 75 crore through SGL and a total of Rs. 150 crore in physical securities through SEBI's authorized representative Home Trade, totaling Rs. 225 crore. As I have said in my statement earlier, I did not oppose it because I did not understand the government securities. In the Management Committee meeting held under my chairmanship on 24.9.2000, the Board of Directors approved this resolution.

After reading my statement, it is written correctly as stated.

In the presence of,

K.B.Bele

Deputy Superintendent of Police

G.A.V. Nagpur

Statement**Date 13.5.2002**

Name: Ashok Yashwantrao Gujar Age 64 Years
Ra.G.Rahadi Popat Gowda T. Mouda District
Nagpur

I hereby declare that I live with my family at the above address. And I work in the business of Sheti. I have been elected as a director of Nagpur District Central Cooperative Bank, Nagpur, residing in Maluka Mouda, in December 1998.

Date: 19.1.99- I attended the first meeting of the Board of Directors along with other directors. We get a notice of the meeting. In it, the subject of the meeting is that in the first meeting, the powers of the old Board of Directors are removed and the officers of the new Board of Directors are given. As per the rules, a resolution is taken. Those powers are given to the President Sunil Kedar and Vice President Ashatai Mahajan as well as the General Manager and Manager among the officers for daily operations with the joint signature of the officers and officers. Policy

decisions cannot be taken in this. In the policy decision, the board of directors has to give full information on the policy in the meeting of the board of directors and it is discussed in the meeting and approved. Or the board of directors has to be called immediately by giving 3 days' notice. Also, the right to purchase government securities in sub-rule 35 mentioned in No. 98 comes into effect only after the approval of the board of directors.

A circulating resolution is taken when the meeting cannot be called and the decision is very important and the decision is of great importance. In such a situation, the chairman and seven directors can be present and the transaction can be done. The circulating resolution has to be discussed and passed in the first meeting. I have not signed any resolution to buy and sell government securities.

I am a member of the board and a member of the management committee. These committees change every year. But this year it was not changed because on 23.4.02 3 President Sunil Kedar and General Manager had called the board meeting and cancelled it. On 20.4.02, Nagpur District Central Cooperative Bank Limited newspaper reported that a scam of crores has taken place in Nagpur. Since it was news, they should have called a meeting. In order to hold such a meeting in the opinion of the board, I myself, Shri. Parshitpikar, Ashish Deshmukh, Chandrashekhar, Smita Kumbhare, Ashok Ghopak and Vana Gawande, together with the Registrar Co-op Society Nagpur, requested the board meeting to be held and a copy of it is in my record. The Registrar Shri. Pant did not hold the board meeting and the records are also mentioned. He also did not hold the board meeting. He also asked for the records. He also did not. Dated 26 April 2002, notice was given to the management as per Rule 78 and also Section

110 Investigation Commission Mr. Gaikwad inspected the Board of Directors and made administrative appointment on 03. 05.02.

As I am a member of the Management Committee, I was present along with 10 other members. The subject of this meeting was not related to the purchase and sale of government securities in the special meeting, but the important transaction of 225 crores, and in it, instead of the special meeting, the Chairman Sunil Kedar recorded this subject in the subject No. 6 (2) as the permission of the Chairman would be given. I was going to take this meeting along with other members. In that meeting, only the subjects 1 to 5 in the special meeting were discussed. And this was discussed. Subject 6 (1) (2) (3) was not discussed. In the resolution book of the bank, the first record of the board meeting is taken, then after the meeting starts, the officer who prepares the notice of the meeting and writes the resolution, then the Chairman Sunil

Kedar Sir records the meeting and the Manager Chaudhary. These resolutions, subject no. 6 to 6 (3), are written without discussion in the meeting. If these resolutions were discussed. Then the subject no. 5 of the meeting dated 25.8.01 should have been recorded in the same subject as the bank's statement regarding cash funds. But Chairman Sunil Kedar and General Manager A. N. Chaudhary intentionally mentioned the subject of purchase of government securities before the Board of Directors. They have wrongly recorded the subject that was not discussed. It was necessary to place this subject before the Board of Directors. But they did not do so. In this way, Chairman Sunil Kedar and General Manager A.N. Chaudhary have betrayed the trust of the Board of Directors and the Bank. And the government securities purchase rules are being misused by the Bank through external brokers.

After reading my statement, it is written correctly as stated.

In the presence of,

K.B.Bele

Deputy Superintendent of Police

G.A.V. Nagpur

Statement

Nagpur

Dt. 23.5.02

Ramesh Pandurangji Gawade, age 40 years, residing at Plot No. 16 Damod Layout Civil Line Nagpur Phone No. 5544817 Business.

I am personally informed that I am residing at the above address. I am a resident of Akar village. I joined Nagpur District Central Cooperative Bank from Navghar 6th Taluka in December 1998 as a Director on its Board. I have B.S. Agriculture pass.

After the election of Chairman Sunil Kedar and Vice Chairman Smt. Ashatai Mahajan on 9.1.99, the first meeting of the Board of Directors was held on 19.1.99. I was present at this meeting. As per resolution No. 8, in this meeting, as per the rules regarding the purchase of government securities, the office bearers Chairman Sunil Kedar and Vice Chairman Ashatai Mahajan and the officers General Manager Mr. Chaudhary

Chief Accountant Mr. Gokhale and Chief Officer Administration Shri SS, one of the present officers and officers, were given the authority to pass the transaction with the joint signature of the officers and officers. But the authority to buy and sell securities through a broker was not given.

I did not sign the circulating resolution regarding Maharashtra Newspaper Valley and Euro Discover. I also remain a member of the Management Committee.

Before the meeting of the Board of Directors, a notice of the meeting is sent with the agenda (resolution). A copy of the minutes of the previous meeting is attached with it. After attending the meeting, the attendance is signed. After this, when the meeting begins, the minutes of the previous meeting are first read and approved. Second, the notes of the subject matter

are taken with the permission of the chairman. The notes of the subject matter are not given to the directors before the meeting starts. A rough record of the discussion and resolution in the meeting is taken and then the resolution register is written. Only the chairman and the general manager are signed on it. The general manager cannot participate in the discussion without the permission of the chairman.

The resolutions passed by the Management Committee should be placed before the Board of Directors by the Chairman and it is mandatory by law for the circulation resolutions to be discussed before the Board meeting.

I did not come to know about the scam related to the purchase and sale of cooperative securities of Nagpur District Central Cooperative Bank and after getting the information in the current paper.

After reading my statement, it is written correctly as stated.

In the presence of,

K.B.Bele

Deputy Superintendent of Police

G.A.V. Nagpur

Statement**Date: 24.05.2002**

Name: Sukhdev Bhikaji Patil Age: 47 Years
Ra. Khaman Bilgiri Arpatment Shastri Lt. Out
Nagpur Business Job.

I hereby state that I am residing at the above place and joined the government duty at Chandrapur on 18th June 1985 as Deputy Registrar Cooperative Society. After Chandrapur, I was posted at Pune on 18th June 1987 and was posted at Nashik in 1989, Nanded in 1993 and Gadacharoli in 1996. From 1996 to 1998 I was posted at Parbhani, and from 1998 I was posted at Nagpur as Deputy Registrar. From 1999 to 5th December 2000 I was appointed as Deputy Director and from 5th December I was working as Deputy Registrar Nagpur.

While holding the post of Deputy Registrar, Nagpur, the Constituent Board of the Nagpur District Central Cooperative Bank shall not have the right to vote or vote power as mentioned in

sub-rule 25 (1) 87 page no. 13 of the Nomination Act, 1960. These business guidelines shall be followed and the powers and duties shall be to register disagreement on any matter.

While holding the post of District Deputy Registrar, Nagpur, on 19th December 2000, 1st January 2001, 23rd February 2001, 6th June 2001, 31st July 2001, the Board of Directors of the Nagpur District Central Cooperative Bank shall open SCS account with Maharashtra State Bank as per the guidelines issued by the State Bank vide order No. 91/FKAM/1/ 2001-2002 dated. On 21st April, after discussion on the issue of making a new agreement and sending it, Resolution No. 14 was passed requesting for opening an account in the name of Nagpur District Central Cooperative Bank in Maharashtra State Cooperative Bank and any of the Chairman, General Manager and Chief Officer, Manager, Deputy Chief Officer of the bank, S. I, while I was the District Deputy

Registrar at Nagpur, on 19th December 2000, January 2001, 23rd February 2001, 6th June 2001, 31st July 2001, in the meeting of the Board of Directors, as per the guidelines of Nagpur District Central Cooperative Bank, SCS account will be opened in Maharashtra State Bank vide State Bank's order No. 91/FKAM/1/2001-2002 dated. On April 21, after discussion on the issue of making a new agreement and sending it, Resolution No. 14 was passed requesting for opening an account in the name of Nagpur District Central Cooperative Bank in Maharashtra State Cooperative Bank and the Chairman of the bank, Sir Manager and Chief Officer, Manager, Deputy Chief Officer, either of them, to approve the transaction of S. G. S. account. The above was passed regarding the approval of the transaction of G. S. S. account.

Statement**Date: 24.5.2002**

Name: Sukhdev Bhikaji Senior Age 47 Years
Ra.Khaman Nilgari Apartment Shastri Lt. Out
Nagpur Business Job

I am stating from the above question that I am residing at the above place and joined the government duty at the Sub-Registrar Cooperative Society Chandrapur on 18th June 1985. After Chandrapur, I was posted at Pune in June 1987 and was posted at Nashik in 1989, Nandade in 1993 and Gadichari in 1996. I was posted at Parbhani from 1996 to 1998. I was posted at Nagpur as Deputy Director Sugar from 1998. From 1999 to 5th December 2000, I was posted as Deputy Director Sugar. From 5th December onwards, I am working as Deputy Director Nagpur again.

While holding the post of Deputy Registrar, Nagpur, I attend the meetings of the Board of Directors of Nagpur District Central Cooperative Bank as a nominated member. In this regard, as

mentioned in sub-rule 25 (1) (c) page no. 13 of the Maharashtra Cooperative Societies Act, 1960, the Deputy Registrar does not have the right to vote or veto power, but he has the rights and duties to guide and support changes in business and government policies and to register disagreement on a subject.

While holding the post of District Deputy Registrar in Nagpur, I attend the meetings of the Board of Directors of Nagpur District Central Cooperative Bank on 19 December 2000, 22 January 2001, 23 February 2001, 6 June 2001, 31 July 2001. On 31st July 2001, the Board of Directors passed a resolution requesting the opening of an account in the name of Nagpur District Central Cooperative Bank in the Maharashtra State Bank as per the guidelines of the Reserve Bank of India and the Chairman, Chief Executive Officer, Managing Director and Deputy Chief Executive Officer of the bank to approve the transaction of SGS.

The resolution regarding the purchase and sale of physical security was not discussed in the meeting attended as above. Also, I was not present in the meeting held on 3rd April 2001 in connection with the filing of Petition No. 275/99 in the Nagpur High Court, Nagpur on 29.9.2001 and on 24.11.2001 in Pune due to official work. I was not present from 15.01.2002 to 26.2.2002 as I was on government duty. I could not be present on 15.1.2002 as I had important work in the state office. Also on 26.02.2002 I was not present at the meeting as I was present at the meeting.

Notice of the meeting was sent along with the agenda and the minutes of the previous meeting. Therefore, even when I was not present at the meeting, the minutes of that meeting were being prepared. However, only the subject list of some meetings was being provided. From the records available with me, I can see that on 15.1.2002. In the meeting of the Board of Directors held on 26.02.2002, the Board's

inspection and guidance on important matters were discussed along with the discussion on the subject of the Board's act. The transaction of securities made by the bank at its office in Pune will bring good profits. But while handling such transactions, the officers or employees should act with caution and caution. It is necessary to take such transactions. It is mentioned in the resolution no. E. I was not present at this meeting mentioned above. There is a copy of the minutes of this meeting. Taken from the office. The members had audited the bank. And a complaint was filed against the bank against the chairman and the general manager in the police. Also, the Divisional Joint Registrar, Cooperative Society, Nagpur, had proposed action against the Board of Directors. Since the District Deputy Commissioner does not have the authority to take action against the Board of Directors, I was not present at the time of the action.

I am not present in the meeting of the Managers and other committees of Nagpur District Central Cooperative Bank as the District Deputy Registrar and the District Deputy Registrar does not attend any meeting of the committee, but I have seen from the documents that the meeting of the Management Committee of the bank was held on 25.8.2001 and the subject No. 6 was discussed with the permission of the Chairman. Under this subject, in subject No. 6 (2), the information about the investment in physical securities by the bank through SGL and through the authorized representative of SEBI has been recorded in the meeting. In my opinion, this subject is similar to being placed before the meeting of the Board of Directors. But it is like being placed before the meeting of the Management Board. But instead of placing it before the Board of Directors, the Management Committee is supposed to inform the Committee after the transaction on the subject is completed with the permission of the Chairman. But this

has the approval of the members of the Committee. It is said that it will not be possible and it was necessary to take the approval of the members of the meeting before the entry made later in the transaction. An audit has been conducted in this regard and the report as above has been given. Even so, I did not take action as I did not have the authority to take action against the board of directors of the bank. The authority to take action lies with the Divisional Joint Registrar. He has taken action against the board of directors of the bank. The auditor is also present at the meeting of the board of directors as an invitee. The report of which audit is given by the chairman of the bank and copies are sent to the Divisional Joint Registrar, Nagpur and the Cooperative Commissioner and Registrar, Pune, NABARD Office, Pune, etc. According to my information, the above special report has been submitted to the Divisional Joint Registrar, Nagpur and Head Office, Pune on 20.12.2001. The discussion copy is not available in our office.

And since we are the executive officer, no action has been taken by our office in this matter and since we are not the executive officer, no action has been taken by our office in this regard.

As per the provisions of the bye-laws, the representative of the government appointed by the directive on the board of directors of the bank will not be responsible for any mismanagement or financial work of the bank's funds by the board of directors. Also, such an officer will not be eligible for any action against him under any provision of the Maharashtra Cooperative Societies Act in respect of the non-performance of the board of directors. There is a provision.

The budget for the year 2001-2002 and the final annual report of 31st March 2001 and the discussion on the subject in the meeting of the Board of Directors and the comparative details therein indicate that the bank has invested Rs. 9324.82 lakhs in 1998-99, Rs. 10763.08 lakhs in 1999-2000 and Rs. 22754.45 lakhs in 2000-

2001. But I did not notice why there was such an increase during the meeting. Therefore, I did not vote against the resolution.

After reading my statement, it is written correctly as stated.

In the presence of,

K.B.Bele

Deputy Superintendent of Police

G.A.V. Nagpur

Statement**Date: 25.5.2002**

Name: Shri Rameshchandra Gopikisanji Bang,
Age 53 years, R.M. Po Hingna District Nagpur
Business Sector

I am informed that I live at the above place. I was elected as a director of Nagpur District President Cooperative Bank from the Maharashtra Sangh in 1998. On 9.1.99, I am a member of Nagpur District Central Cooperative Bank. Shri Sunil Kedar and Vice President Ashatai Mahajan were elected. Later, in the first meeting of the Board of Directors, on 19.1.99, I attended the meeting. As per the rules, this meeting was called for the purchase and sale of government securities, etc. In resolution No. 8, Sunil Kedar and Vice President Ashatai Mahajan were elected as the president from among the office bearers and officers and the General Management is A.N. Chaudhary A.J. Gokhale and Chief Officer S.S. Bele, one of the office bearers and the authority, were given a resolution to transact under the

joint signature of the office bearer. However, there was no business letter of purchase and sale through the agent.

I do not know about the circulating transactions dated 29.7.2000 and 18.9.2000. Because as per the rules, the circulating resolution should be approved by the Board of Directors and then passed in the Board meeting, but since the Board meeting did not pass the circulating resolution, I do not know about this.

Nagpur District Central Cooperative Bank has committees like Management Committee, Loan Committee, Building Construction Committee, Servant Committee, Audit Report Committee etc. as per the voting rules and the tenure of these committees is one year. I was in the Building Construction Committee in 2001. Therefore, I do not know whether the resolution of the Management Meeting dated 25.8.2001 was passed. Also, since I am not writing the minutes of this committee, I am not aware of this.

I have seen the annual report of the year 2000-2001. According to that report, the investment has increased by about Rs. 120 crore in the year 2000-2001 compared to the previous year. But this investment has increased. But why has this investment increased? The reason for this has not been addressed. The information about the cash scam of Nagpur District Central Cooperative Bank came to know only after the news came in the newspaper.

After reading my statement, it is written correctly as stated.

In the presence of,

K.B.Bele

Deputy Superintendent of Police

G.A.V. Nagpur

Statement

Vashi Navi Mumbai

Dt.3.6.02

Name- Sanjay Niranjan Choukshi, Umar 28 years, Address Jane Dhanji Building, Masjid Bandar, Mumbai 3, Education- B.Com.

I state without error that I have been working at Lloyd's Brokerage Limited Attorney since May 1996. At that time the chairman of this company was Mukesh Gupta. Lloyd's Brokerage was named Pura Peshiyan. The name of the Eurovision company is HomeTed. This company belonged to Sanjay Agarwal. Home team has Sanjay Agarwal, NS Trivedi, Naik, Shah and two foreign directors.

I used to work as data entry in marketing in this company. After seeing the balance sheet of the other company, the deputy of the company worked to enter the details of the investment in the computer. There was a library department in

our company where the balance sheet of the company was kept. Radha used to do on Ramesh's request. Later it became a department and I was doing secretarial work, registrar company work etc. For a few days I worked with Sanjay Agarwal, like hotel self-catering work, etc., traveling, adding home-made jobs to me and Rs.4000 thousand.

Home Tread was an online, teching website homeTed.com, Finance, Finance, Dect Market.

Buying and selling GOF securities in the said market was the job of selling. It is not known whether this form was in HomeTed Company or not. But in that department, Arvind Rai Kanan Mewawala, Jai Kumar Mehta, Ketan Maksariyan were to look after the market work. In that department, Arvind Rai and Conan Mewawala used to work for this dealing, those people used to talk to the bank for GOF Securities. Hoarding contract note making course correspondence etc.

I read the current letter and came to know that HomeTed Company took money for purchase of GOF securities for banks but the securities were not purchased and a case has been registered against Hometread Company. Let's find out by reading in the paper etc.

After reading my statement, it is written correctly as stated.

In the presence of,

K.B.Bele

Deputy Superintendent of Police

G.A.V. Nagpur

Statement

Custom Office Mumbai

Dt.4.6.02

Name- Shalini Rajendra Shukla, Age 25 Years,
Address No.2, 305 Asent Residency Mahakali
Caves Road, Andheri East, Mumbai 12 Phone No.
8264675 Education B.Com.

I told the question that I live at the above address. I completed the course in May 97. Employed as Senior Financial in Office Bangalore Company from November 01 to May 01. I left that job.

During 2001, I sent my resume to the management via email over the internet for a job. Mrs. Aparna of Lobo Management informed me over the phone that Hometread Ltd. Mumbai ki tul vasinge hai aur aapak interview hona hai.

During July 01 my interview at Hometeed Ltd. Subodh Bhandari also joined the office at Vashi and Boy Tokrishing Company which was the Satya CO Company of EDTV Company like

HomeTed Company also joined as Assistant Voice President. Rs. 60-65 thousand Predictions were missed. The boy was doing research in the company. Research was going on on the subjects of child care, sports, ayurvedic health, 2. trade in foreign garments to India, 3. meter articles, etc.

Boy Taveriling Company K.C.K. Nageshwaran was here and on my side was the work of Expresses and Budget. Gujan Srivastava was the head of child education and Anand, Sameer Nair were working with him. On PUC Prize Water House Dupers was hiring its services. The estimate used to be 2.211 lakhs.

Sports Research was headed by Shri Vivek Agra and hired the services of Shivaji Bhattacharya and Shail Kuffrey (FMG).

Ayurvedic health product research was headed by Mr. B. V. Raghav used to work. Dr. MK Raina in that field. Kishore Mehta's services were hired.

Mr. Ayub Sharma was the head of the foreign garment trade in India and Mr. Sunil Karve and Somin Dutt were hired for his services.

Gift was the head of research. Mr. Gunjan was Srivastava and Tulshidwara and these people worked with him.

All the employees working in Boy Everything Company had degrees from I.I.T., I.T.M. etc. institutes and they were getting an average salary of around one hundred and fifty lakhs.

Boy Anything Company was doing this research for almost 2 years. His project was not launched in the market.

I was looking at com everything company's expenses and work. I used to prepare courtly payments. The estimated cost of the company for three months was around one and a half crores. Murli used to watch the work of By Everything Cup.

The Boy Towering Company was functioning in the office premises of the Home Trade Company. After entering the office of Boy Towerthing, it was on the left side after entering the Home Department office. And the people who work in the market used to sit on the right side of the banks.

Mr. Subodh Bhandari will be the Chief of this market branch. Arvind Roy, Aur Kanun Yeh Log used to work with him. There were also some gangs working with him whom I did not know by name. It was mandatory to reach the company before 11.00 am and work for 6 hours after reaching. But it was not necessary for sub-employees to work for 8 hours.

It was not known where the money was going to be collected for Boy Teperthing Company Hai Liye. I used to pay all the expenses incurred by the company to Subodh Bhandari.

The company used to pay salaries late. Salaries were always settled after the 15th January 02 Company stopped paying. Received full salary till December 01. Salary for December was given on January 02 and started in February. Due to the late payment of salaries, there was dissatisfaction among the employees. We were talking to Bhandari ji about the salary.

Due to non-payment of salary, many employees left for other jobs, those who did not get a job, these people were hanging on to the hope that they would get salary. And they were also looking for jobs.

April 24, 25 on this date, which was broadcasted on TV, Gunjan Srivastava told me the information about Home Trade Company Nagpur on phone. After that, news about the scam of the Home Trade Company was published continuously in the newspaper. On 26/4/2 I went to the office and Sanjay Agarwal, Bhandari,

Trivedi were not there. On reading, some Karma were busy taking documents from their own files. The employees were surprised that this could happen and were also worried that they had not received their salaries since January.

I don't know who the director of Home Trade Company was. Sanjay Agarwal was the CEO of this company. Some of their products were launched and the news was published in the paper. But I don't know what she was doing apart from building a home-trade company. Home Trade Company was an online trading (shares) company.

I got money from the company and I spent it. I got a laptop mila (computer) from the company which I handed over to Shri Mehra, CBI, Mumbai. I did not take loan to the company.

After reading my statement, it is written correctly as stated.

In the presence of,

K.B.Bele

Deputy Superintendent of Police

G.A.V. Nagpur

Statement

Customs House Mumbai

Dt.4.6.02

Name - Vinod Balakrishna Menon, Umar 33 years, Res. B403, PGT Stop Mitra Mandal Society, Chakala, Andheri West, Mumbai 11, Phone 8325252/9821312242., Education: The Computer Technology, Post Graduate Diploma in Computer Software System Analysis Design and Application.

I hereby state that I reside at the above address and am working as an Information Technology Infrastructure Worker in a Home Traded Company since July 10. I knew this company from before, I knew Sanjay Agarwal from before. I used to work for them earlier in technology solutions and technology. My interview was conducted by Sanjay Aggarwal and Hiren Gada at HomeTread. And Sanjay Agarwal Home Trade Ltd. Talked to all the directors and

kept the job in home trade. I got my appointment letter signed by Sanjay Agarwal. Ketan Seth and Trivedi were the directors in Company. 2 lakh from the company salary was received. Those who were doing tax, this tax company was giving it to me. If the people came and the company did not pay the tax then they gave the company some time to pay the tax.

I used to work in Home Trade Company but Wage India Company was working in another place. For that I used to do some work for him too. The market was working in Home Trade Company. I didn't know that in the depth market department, Anan Mewawala, Arvind Roy, Jai Mehta and Ketan Maskaria, Kanan Mewawala and Arvind Roy were the men and they always talked about it with Subodh Bhandari.

EDTV was the holding company. And his associated companies were companies like Home Trade, Boy Everything etc. Sanjay Agarwal,

Chairman of Home Trade Company, and Sanjay Agarwal told me that EDTV is my company.

I got salary from the company till January 02, after that I didn't get salary and I didn't get my redundancy pay from the company.

When I got the news in the paper, I came to know that the Home Trade Company is involved in a scam of dealing securities with Nagpur Co-op Bank.

Sanjay Agarwal gave me a laptop machine when I joined the company in August 10. That company's property is aur bas main apke paas deposit raha kar hoon. I need 5 days to deposit. I did not take a loan from Home Trade, their system company.

Sanjay Aggarwal says that BDTV has sufficient funds and can spend up to three years. Don't worry about the cost. Sanjay said that

what happened on September 11 in Aceric happened to his company. The condition of the company will be changed till March April. Stay with the company until June 02, Sanjay Agarwal used to talk about all the logos being outstanding, paying the salary bill.

A department named Market was working in Home Trade Company and its head was Subodh Bhandari. And he was busy with phone calls for the last 3-4 months. Whenever we went to discuss, he used to write while talking to someone on the phone. I don't know much about what was going on in the market failure. But those people used to deal in GOI securities.

Kanan and Sanjay's relationship was office-based. I did not see them together.

20-25 went on a tour of Australia with the family around 2000/September of the Home Trade Company, all expenses were covered by the company. In Australia, the company's logo

circulated as a key to information about its work. We do not interact with any foreign agency in Australia. There was no special work in Australia that the company did not need to spend in this way. But the company did not want to show the employees that the company is working.

When the news was published in the paper about the scam of the Home Trade Company, then I told the director logo that Koshish Ki Tab Trivedi's mobile phone I contacted Subodh Bhandari, then Bhandari assured me that all the money has been given. Everything will be normal in 1-2 days. Chinta ki koi baat nahin. Sanjay also told that check should be given. But let us know that this check box is taken.

After reading my statement, it is written correctly as stated.

In the presence of,

K.B.Bele
Deputy Superintendent of Police
G.A.V. Nagpur

Statement

Old Custome House Mumbai

4.6.02

Ramesh Shah Somani, Umar 31, Address 23 Pamba Society, Sector 29 Vashi, Permanent: New Model Apartment, 42 Sector 13, Rohini, Delhi 85 Education: C.A. Institute of Chartered Accounts of India, Phone no. 76151723.

When asked, I give my statement that I live at the above address. My father is working as an Accountant in Public Health and Family Planning Department, Uttar Pradesh. My primary education was in Uttar Pradesh, my graduation from D.S.V. College happened in Jainital. I am C.A. Completed in May/94. After that I did C.S. Passed from Institute of Company Secretary of India, Delhi on 2/94. After that, I worked as a management trainee in Bangalore Refinery and Petrochemical Limited Company, Mumbai till 1995, and in Ind Bank Merchant Banking Services Limited, Mumbai, as a senior project in

Delhi Bank till August 1998. Later worked as Manager until February 01.

Home Trade Company Key Economic Times Bank Holder Ct. Ltd. I have applied to Bank IC and Per Se Maine Home Traded Company. My interview is Vijay Deshi HR. Home team conducted my interview, after that I was called to Mumbai and my interview was done by Mr. NS Taken by Trivedi and Sanjay Agarwal. After 1 month I was again called to Mumbai and interviewed by Subodh Bhandari. I received a letter signed by Sanjay Aggarwal on the post of Assistant Vice President Finance and Legal by Home Trade Company on February. 1 lakh to me in that appointment letter. It was written that salary will be given. For this I joined Home Trade Company on 05.06.01.

I used to work in a home-trade company like
1) implementing account software, 2) giving stop maintenance (software), 3) supervising the account team, 4) executing legal agreements etc.

I used to work in account department in Home Trade company. The head of the account department was Subodh Bhandari. After Usek I was assistant voice president tha mere niche and 2 COA were, 1) Shri. Pradeep Latre, 2) Salasachi Basu was the descendant of Pradeep Latre, 3) Subrata Samanta, ICW, 2) Amit Sawant and Sakyasachi Basu under whom Purushottam worked and till Shipai Dinesh Patil became the department of Hausa Account Section.

1.25 lakh as security for me to stay with the company. given which is deposited with the landlord.

The head of account department Shri. Subodh Bhandari used to approve and give checks to whom, signed cheques, signed league agreements and company documents, signed contract notes, looked after banking, etc. Who used to do Madan. Used to decide account policies. Mr. No work was done without Subodh Bhandari's approval. After getting approval from

Subodh Bhandari, he used to take related firm in Entry Campure. In our accounts department, the entry of expenses into the accounts was from the firm of the concerned department.

Hitesh Kanchelia and Jai Mehta used to know the details of the money coming towards the company. He used to tell us that this money has gone to the company. Entry take lo tab mere under me kam karnewalabasu this check, was asking about the paying slip to check tha slip party ke hai pas. The money used to enter was used to enter.

Deep Circuit Department from Home Trade Company. Who was running the government securities in that department ? This category featured 1. Kanan Mewawala, 2. Arvind Roy, 3. Ketan Maskaria, 4. Jay Mehta. Kanan Mewawala and Arvind Roy used to deal with parties for government securities. And Keson Mascariyasa used to help him with his dealing work. Jai

Mehta used to work for record maintenance of GOI Securities.

Money was also coming in from our home-trade company project.

Balance sheet of our company was prepared quarterly. After preparing that balance sheet Pradeep Talre and I head of the department Mr. Subodh Bhandari corrects him.

1 lakh in January and 1 lakh from Maine Home Trade Company. Salary advance has been taken on February 02.

I have got a laptop computer and a laptop computer mobile from a home-made company. I am collecting in the office.

After reading my statement, it is written correctly as stated.

In the presence of,

K.B.Bele
Deputy Superintendent of Police
G.A.V. Nagpur

Statement**Date: 09.05.2002**

Name: Mrs. Ashatai Chanduni Mahajan, age 41 years, resident of Jagnath, Wednesday, Deoghar, Baniran, own house, post office, Nagpur

I asked her in person and she said that she lives in a senior position. I was the vice-chairman of the board of Nagpur District Central Cooperative Bank since January 1999. In May 2002, this board of directors was elected. I was elected from the women's group. There were a total of 26 directors in the board of directors.

When I was the vice-chairman, about 4 to 6 meetings were held in a month. These meetings were the loan committee, management committee, building construction committee, etc. Committee meetings were held. The board of directors also met once in three months during the year. In this meeting, general loans and other topics were discussed. I was present at the meeting on 19.01.19, a resolution was passed

regarding the powers of seven office bearers and officers, and also regarding purchase, sale, distribution, etc. of government securities on subject no. 8. Business Officer Chairman Sunil Kedar Vice Chairman I myself A.N. Choudhary Sir Manager, Manager S.S. Gode and the then Chief Accountant G. Gokhale who has now retired.

It is necessary to give a resolution to the Reserve Bank regarding the authority to transact with the signatures of each of the above officers and office bearers. It was mentioned in the resolution, but there was no government securities broker or dealer. No resolution regarding purchase through the office bearers was passed and I did not consent to or sign any such resolution during my tenure.

On the date 14.09.2000, there was to be a transaction regarding the purchase of government securities worth Rs. 40 crores from Euro Discover India Ltd. Navi Mumbai. I have

signed this as the Vice Chairman. However, the resolution was discussed in the very first board meeting before the circulation resolution was brought. It was not kept by the Chairman and the General Manager.

Since I was elected for the first time, I did not have sufficient knowledge about banking transactions, so I did not bring this resolution in the board meeting held after 14.9.2000. I have failed in 10th standard. Since I became the Vice Chairman, I have not signed any files for work as they are not coming to me. In the absence of the Chairman, the General Manager was looking after all the transactions. Also, the suggestions made by the Board were not recorded in the resolution. As I do not understand the transactions related to the purchase of government securities, I did not raise any issue in the Board meeting regarding this. Since the information in this regard is available to the Chairman and the General Manager, I did not

object, assuming that the transactions are being carried out as per the rules.

Also, the funds invested by the cooperative banks in the Maharashtra Vovi Deviyar dated 29.7.2000 and the interest thereon have been given by the Government and as per the entry dated 17.10.98, it was indicated that the funds were given to invest maximum funds in the Krishna Valley Development, so I signed this regulating resolution for investment of Rs. 10 crores. As per the rules, the circular dated 14.8.2000 was kept as subject no. 3 in the Board meeting and resolution no. 3 was passed in the Board meeting.

The Management Committee meeting was held on 28.8.2001. I, 10 other directors and the Chairman were present in the meeting. The Chairman timely noted the entry in the resolution no. regarding the purchase of SSR. In this regard, he had informed that transactions of Rs. 75 crore and Rs. 150 crore were made before

23.8.2001, totaling Rs. 225 crore. He did not listen to the information of the shareholders but did not approve it. In the investment transaction, the bank invested Rs. 75 crore through SGL and a total of Rs. 150 crore in physical securities through SEBI's authorized representative Home Trade, totaling Rs. 225 crore. As I have said in my statement earlier, I did not oppose it because I did not understand the government securities. In the Management Committee meeting held under my chairmanship on 24.9.2000, the Board of Directors approved this resolution.

After reading my statement, it is written correctly as stated.

In the presence of,

K.B.Bele

Deputy Superintendent of Police

G.A.V. Nagpur

Statement**Date: 13.5.2002**

Name: Ashok Yashwantrao Gujar Age 64 Years
Ra.G.Rahari Popat Gowda T. Mouda, District
Nagpur

I hereby declare that I live with my family at the above address. And I work in the business of Sheti. I have been elected as a director of Nagpur District Central Cooperative Bank, Nagpur, residing in Maluka Mouda, in December 1998.

Date: 19.1.99 I attended the first meeting of the Board of Directors along with other directors. We get a notice of the meeting. In it, the subject of the meeting is that in the first meeting, the powers of the old Board of Directors are removed and the officers of the new Board of Directors are given. As per the rules, a resolution is taken. Those powers are given to the President Sunil Kedar and Vice President Ashatai Mahajan as well as the General Manager and Manager among the officers for daily operations with the joint signature of the officers and officers. Policy

decisions cannot be taken in this. In the policy decision, the board of directors has to give full information on the policy in the meeting of the board of directors and it is discussed in the meeting and approved. Or the board of directors has to be called immediately by giving 3 days' notice. Also, the right to purchase government securities in sub-rule 35 mentioned in No. 98 comes into effect only after the approval of the board of directors.

A circulating resolution is taken when the meeting cannot be called and the decision is very important and the decision is of great importance. In such a situation, the chairman and seven directors can be present and the transaction can be done. The circulating resolution has to be discussed and passed in the first meeting. I have not signed any resolution to buy and sell government securities.

I am a member of the board and a member of the management committee. These committees

change every year. But this year it was not changed because on 23.4.02 3 President Sunil Kedar and General Manager had called the board meeting and cancelled it. On 20.4.02, Nagpur District Central Cooperative Bank Limited newspaper reported that a scam of crores has taken place in Nagpur. Since it was news, they should have called a meeting. In order to hold such a meeting in the opinion of the board, I myself, Shri. Parshitpikar, Ashish Deshmukh, Chandrashekhar, Smita Kumbhare, Ashok Ghopak and Vana Gawande, together with the Registrar Co-op Society Nagpur, requested the board meeting to be held and a copy of it is in my record. The Registrar Shri. Pant did not hold the board meeting and the records are also mentioned. He also did not hold the board meeting. He also asked for the records. He also did not. Dated 26 April 2002, notice was given to the management as per Rule 78 and also Section 110 Investigation Commission Mr. Gaikwad

inspected the Board of Directors and made administrative appointment on 03.05.02.

As I am a member of the Management Committee, I was present along with 10 other members. The subject of this meeting was not related to the purchase and sale of government securities in the special meeting, but the important transaction of 225 crores, and in it, instead of the special meeting, the Chairman Sunil Kedar recorded this subject in the subject No. 6 (2) as the permission of the Chairman would be given. I was going to take this meeting along with other members. In that meeting, only the subjects 1 to 5 in the special meeting were discussed. And this was discussed. Subject 6 (1) (2) (3) was not discussed. In the resolution book of the bank, the first record of the board meeting is taken, then after the meeting starts, the officer who prepares the notice of the meeting and writes the resolution, then the Chairman Sunil Kedar Sir records the meeting and the Manager

Chaudhary. These resolutions, subject no. 6 to 6 (3), are written without discussion in the meeting. If these resolutions were discussed. Then the subject no. 5 of the meeting dated 25.8.01 should have been recorded in the same subject as the bank's statement regarding cash funds. But Chairman Sunil Kedar and General Manager A. N. Chaudhary intentionally mentioned the subject of purchase of government securities before the Board of Directors. The subject that was not discussed in the meeting has been wrongly recorded. It was necessary to place this subject before the Board of Directors. But they did not do so. In this way, Chairman Sunil Kedar and General Manager A. N. Chaudhary have betrayed the trust of the Board of Directors and the bank. And the government securities purchase rules are being misused by the bank through external brokers.

I have read and seen my statement. It is written correctly as stated.

Statement

Nagpur

Dt. 23.4.02

Ramesh Pandurangji Gawade, age 40 years, address Plot No. 16, Damodar Layout Civil Line Nagpur Phone No. 554817 Business.

I declare that I live at the above place. My business is in Bazar village. I was elected as a director on the board of directors of Nagpur District Central Cooperative Bank from Sewa Sahakari Constituency Nagpur Taluka in December 1998. My education is B.Sc. Agriculture pass.

After the election of Chairman Sunil Kedar Vice Chairman Smt. Asha Tai Mahajan on 9.1.99, the first meeting of the board of directors was held on 19.1.99. I was present at this meeting. As per the resolution number, in this meeting, as per the rules regarding the purchase of government securities, the office bearers were Chairman Sunil Kedar Vice Chairman Asha Tai

Mahajan and Officer General Manager Mr. Chaudhary Chief Accountant Mr. Gokhale as well as Chief Officer Administration Mr. L.S. In this way, the authority to conclude transactions was given by the joint signature of the office bearers and officers. But the authority to buy and sell securities through brokers was not given.

I did not sign the securities resolution regarding Maharashtra Work and Euro Discover. Also, I was not a member of the Management Committee.

Before the meeting of the Board of Directors, the agenda (resolution) along with the notice of the meeting comes. A copy of the minutes of the previous meeting is attached to it or it is never attached. After attending the meeting, the attendance is signed. After this, when the meeting begins, the minutes of the previous meeting are first read and approved. The second subject is to record the action taken by the office. The notes of the subjects that come with the

permission of the chairman are not given to the directors before the meeting starts. A rough record of the discussions and resolutions in the meeting is taken and then the resolution register is written. It is signed only by the chairman and the general manager. Without the permission of the chairman, the general manager cannot put the subjects on the list of subjects. Also, the manager cannot participate in the discussion without the permission of the chairman.

The resolutions passed before the management committee must be placed before the board of directors by the chairman, and it is mandatory by law for the securities resolutions to be discussed before the board meeting.

I came to know about the scam related to the purchase and sale of cooperative securities of Nagpur District Central Cooperative Bank after getting information in the current newspaper.

After reading my statement, it is written
correctly as stated.

In the presence of,

K.B.Bele

Deputy Superintendent of Police

G.A.V. Nagpur

Supplementary Statement

Dt. 8.6.2002

Nagpur

Name:- Shri. Hirendra Uday Gada, aged 31 years, residing at Porbandar Estate 141, Dr. Garturtara Mumbai 400010., Phone no. 3716527/3775649.

I tell again on question that I started working as senior manager in brokerage company. At that time I was getting a salary of Rs.80000/-. My work was equity cell (institution) and research work etc. Researched the company on the share market in equity research. He used to buy and sell shares with his order and give them to people.

Name of Light Brokerage Company Pranay Securities Pvt. Ltd. AUR HOMETED LTD. Money changed. The work in the company was the work of the Cillian Manager. At that time our salary is reduced to 25000 per din. The letter was taken

from the brokerage company and transferred in the name of the Euro company.

Home Trade Ltd. 10 November, 99 s operational. However, my salary was increased from 99 to 75 thousand rupees. It was later raised to 125 lakhs in January 2000. From September 2000, my Rs 2.25 lakh abatement was Rs 25000 plus a salary of Rs 2.50 lakh to cover TDS, LPF etc but I was paid between Rs 1.50 lakh and Rs 1.60 per paper. I was getting full salary till January 2002. Income tax money will be available till September 2001. From February 2002, salary reconciliation has been floated. Apart from the salary, I did not get any extra money. The company has given me laptop, mobile etc. deposit in CID.

I used to clean airplanes all the time because of company work. I toured abroad to USA, Australia, Hong Kong, Malaysia, Singapore, etc. The cost given to me by the company was around 5/7 lakh rupees. By the way, I used to

visit cities like Mumbai, Chennai, Delhi etc. for project work. Who always used to travel by plane. The company used to spend. 56 lakhs of salary in the home trade company since 1999 till now is below Rupees.

I worked with Rakhkar Sanjay Agarwal for 2/3 years due to the constant increase in expenses and income of the company and on the project. Sanjay Agarwal had told in the meeting of sub-employees that the first 5 million dollars (18/19 crores) in the company was taken by Nitesh Sanjay Agarwal in technology in 98-99. Homestead made a big profit with a good increase in price over time. This profit was applied to the project by the company. Apart from this, Sanjay Agarwal assured one thing that if the project costs more. To ve apni edtv company.

After reading my statement, it is written
correctly as stated.

In the presence of,

K.B.Bele

Deputy Superintendent of Police

G.A.V. Nagpur

Statement

Old Custome House Mumbai

Dt.5.6.02

Name- Hiren Son of Uday Gada, age 31 years,
Address- Porbandarwala Estate, 141B, Dr.
Mascarinas Road, Mazgaon, Mumbai 400010,
Phone: 3775647, 3716927, Education – BCom,
MMS, (Mumbai University).

I hereby state that I reside at the above address, and was working as Senior Vice President in Home Trade Company. 2.25 lakh per manch from company. I used to get cut salary around 1.50.

I have been working since 1997 in Laid Brokerage Jab Company. This company Sanjay Aggarwal Sanjay held Euro Toshian Securities. Sanjay Agarwal, Rakesh Chandal, Dhananjay Agarwal were the directors of Dhara Toshian Securities and there may be more directors in that company. Later this company (Euro Tosian)

was renamed as Home Trade Limited Company in 1999/December. Sanjay Aggarwal, NS Trivedi, Dhananjay Aggarwal, Foreign Director, Manoj Shah, Shashank Rathod, and one or two other directors were also directors of Home Trade Company, whose names are not remembered yet.

I was the Coordinator of Shares, Brokerage and Internet Projects in a home-made company. News, information giving, finance market, business finance, etc. on the Internet was the project of buying and selling by Septi Board, retail customers over the Internet. This project was launched in the market. The company will have spent around Rs 130 crore to start this project. These expenses include company expenses for technology, marketing, sales, content, news, product development, call center, etc.

We have opened about 3500 accounts in our brokerage and about 700 customers have logged on to the trading engine. About 650 people

had traded with us. Some 20-24 people used to deal with reviewers. In this transaction, the company used to get around 20-25 thousand rupees.

The company has not yet benefited in any way from the project that provided information to Lego.

Euro Discover Technology Venture invested 5 million dollars to buy this company Laid Group Company, so Sanjay bought Laid Brokerage Company and transferred some of its shares in the name of Sanjay Company on the other side and used it for some projects. Sanjay told me that the company got a lot of profit from the money that was given and that money was invested in the project of the home-made company.

Home Ted Company had 1) Account Department, 2) Depth Marketing Department, 3) Project Deleted which included Marketing, Sales, Technology, Content, News, Operations, Call

Center, Product Development, 4) Administration Department. There were about 10 people in account department, there were about 4 people in depth market, about 20-25 people were working in project. Apart from that, 150-200 people were working outside the company's services. About 20-25 people were working in the administration department.

Home Trade Limited depth market was engaged in buying and brokering of GAF securities. Kaman Mewawala, Arvind Roy, Ketan Maskaria, Jai Mehta were working in that department. I don't know whether Home Trade Company used to buy GOF securities for banks.

I have not taken a loan from the company Home Trade. The company gave me one laptop, mobile phone, and one laptop for work.

From the side of the company, 18-20 people from the USA, UK, Hong Kong, Singapore, Korea, Australia, Malaysia, we went to the company in Australia, where the meeting was held and the

advertisement was shot. After two days,
Ghoomkar came back.

After reading my statement, it is written
correctly as stated.

In the presence of,

K.B.Bele

Deputy Superintendent of Police

G.A.V. Nagpur

Statement

Dt. 8/6/2002

Nagpur

Name- Shri. Damodar Sohanlal Baldua,
Aged 32 Years, Residing at A-1/302 Vedant,
Vartaknagar, Pokhran Road No.1, Thane (West)-
400 006, Pin No. 5883020.

To the question before me, I state that I live at the above address. September 1999 I was working as Senior Manager at HomeTread Limited Bureau Asian Security Limited. I worked in that company till 31st March 2002 and after that I had to do the pending work of the company by consulting in April, 30th April. I worked for 1/2 year in Home Trade Limited Company. 1. Preparation of Quarterly Result of Homete till March 2001, 2. Submission of MIS Report to Management, 3. Dealing with Banks (Incident Bank) 4. Bank Guarantee, Letter of Credit, Facility till March 2001, 5. From Income Tax Department Homestead why Assessment 97/98,

98/99, 99/2000, 6. Income Tax Report made by HomeTed March 99-2000/01, 7. TDS Report made by HomeTread 98-99-00, 8. Dealing with RBI, 9. Intermediation in other 6 international companies. to do Between directors and foreign auditors, 10. Assisted in account finalization of HomeTread, 11. Completed special assignments given by management, 12. Signed checks for regular expenses up to Rs. Later, Subodh Bhandari's account and one lakh were not asked to be signed by me after coming to the department. I have consulted Sanjay Aggarwal, NS Trivedi, Subodh Bhandari, Foreign Director, other senior counsels in my program. I used to sit in Mittal Court Nariman Point Office from Sep/Oct/Nov 99.

I joined a job with a salary of Rs 5 lakh per annum. After that in April 2000 after promotion in 80 percent increment, my annual salary was increased to 7,12,000/-. It was the same till the end. 9,77,000/- I had taken a loan from the company for purchase in December 99 January

2000. Which I had loaned from HDFC in 2001 but paid the company in full. I had taken a loan of Rs 2,05,000/- from the company for education. After I rejoin, I will get the money I get after leaving the job. I will not get salary for the month of March. Who incurs personal expenses for the company. I didn't get that money from the company. My other money totaling around 2,37,000/- has not been received yet. I have deposited mobiles, computers etc. from the company.

Sanjay Agarwal used to take all the decisions of our entire group. Sanjay Agarwal did not agree on any of these decisions, then that decision was not taken. All decisions were taken by Sanjay Agarwal. In 1998, the management of Light Brokerage was changed. At that time there were 3 companies in foreign countries. Sanjay Agarwal founded three companies and (Sanjay Agarwal) had a branch room of EDTV and Veg India in Singapore. And has also taken a flat for personal use. And the flat was rented.

1. Veg INC US, 2. Vine Express Limited UK,
3. YERO DISCOVER TECHNOLOGY LTD.
Mauritius 3 Company Nai Chal Ki Gai Hai.

Sanjay Agarwal requested me. It needs its network certificate to work. I asked them that it is home made. Then he did not give his answer. He will tell me when he will use this certificate. Then I gave 28 crore 55 lakh certificate on the basis of market value of their homestead. Because at that time we used to sit in Vashi. And they wanted this certificate quickly. But he never told me where he used the certificate. The network certificate key period lasts only a few days. Because the market value keeps changing.

We had three companies in Mauritius. EDTV invested in HomeTread from the beginning with shares of Ways, Tell Me and Buy Everything. Then they took whatever approval was required like RBI, FIRB. EDTV HomeTread Shares Dec 99 May Few Shares Parth Finder & Discover Investments Ltd. Which was sold at market

value. He thus held that the shares of Hemted were held by the three Mauritius companies. Shares of Home Trade were listed on Pune Stock Exchange and Bangalore Stock Exchange. EDTV and Discover Investment Ltd. used to sell shares on spot transactions in Pune Stock Exchange and shares in some investment companies like 1. Maniram, 2. AGS, 3. Porakh Shares and Stock Brokers, 4. Century Dealers, 5. Dingo Clean Com Ltd. Who were selling? And in this way approximately Rs 55 to 60 crores were transferred by him from March 2000 to March 2003 to bankers who were in India. Like Indus Bank and HSBC Bank and from Mauritius bank account. All this money was from India to Mauritius through official channels. Except for sending this money, all the necessary operations of the bank were done. All these transactions were done with the approval of the director. I later came to know that more than half of this money, approximately Rs 25/30 crores, was given to the party. He purchased the software

and sent it back to Wage India in India. Out of the surplus money, an estimated Rs.5 crore was given and Rs.8/10 crore was spent to start education of wage and homestead. And the rest of the money from the Singapore office i.e. employee salaries and auditor and management fees, the rest of all the 6 companies, the consultancy charges of the home-made company and Star Plus, Sony, 2TU, CNBC, Discovery channel which came on home-made and wage analysis. spent In this way, all the remaining money was spent on home trade wages and all the rest was spent on foreign companies and Singapore offices.

We had three offices in Thakkar Tower. 504, 505, 604 I used to bang in 505. And the rest of the office had assignment bases where people lived. 504, 604 were passed to the sales team of the office homestead company. He also used 505 when necessary. The responsibility of opening and closing this office used to be with our office contractor (maintenance contractor). Our

management decided in March 2002 that these offices will be used till 30th April and after that they will be taken down and I have to shift the records on the officials. It was told. My last day in this company was 30th April. And our Sanjay Aggarwal, NS Trivedi, and Subodh Bhandari could not be contacted after April 25. According to my schedule I went to Thakkar Tower, Sector 17, Vashi, Navi Mumbai for the last time on 30th April at 11.00 am. Because my tiffin box, lunch box, diary, visiting card were paid. At that time, Ashish Joshi, who was quite senior in the sales team, also came to the Bajuwali office. And Sanjay Radhakrishnan also came. I was in the office for about 1 hour. When I went there, all computers, records and fax machines, accounts were all in their place. I started my office caretaker boy cleaning the office and giving security to the International Infotech Park. After that on 1st May I went to IIP Tax during information at 10.00/11.00 pm and from 2nd May I joined my new company Byr-5 also to new

company Intax India Limited, Taldev Mumbai, then on 17th May CID Investment During his team's visit to Thakkar Tower, then I saw that all computers, accounts, faxes, telephones and records were missing. And all the records were busy. Then the Administration Manager Shri. Talking to Anil Ansari, he said that on April 28/29 Subodh Bhandari got a call and asked him to shift. He is the electrical contractor of office Mr. Gave to Sawant. Sawant visited that office and gave details of all the assets. Gave it to Sawant Ansari and he sent 3/8 of his men and shifted his computer, fax, record, AC, TV, telephone to his house. Because our IIP Tower key office seal was wrong. But later he refused to shift the rest of the records. Because they did not get the money for the shifting of their property. In this way he had shifted the prices in Thakkar Tower. But the record was waha ke wahi yah gaye. Because there was no one paying money in such a company. And in the month of May, the building and repairing work has started.

Our offices are 1) Mittal Court, 14th Mala, Nariman Point, Mumbai 400021 and 2) 5th Floor, International, Infotech Park, Tower No.3, Beside Vashi Railway Station, Vashi, Navi Mumbai 3) Vashi Plaza Tower, Vashi, 4) Thakkar Tower 504,505,604, Sector 17, Vashi, Navi Mumbai, 5) And Temporary Office Oberoi Tower, Nariman Point, Mumbai, 6) Orchid Hotel, Vile Parle, Mumbai, 7) Home Trade Ltd., 124-A, Savram Hall, Pune Sassoon Road, Pune.

I was working as Senior Manager Finance Legal at HomeTed. I got a salary of 10 lakh 12 thousand rupees from HomeTread company. From that, PF, LPF, professional tax etc. was used to get 86/87 thousand rupees per month. And without Katkar used to get Rs.39,333/-. I should earn Rs.17,00,000/- to Rs.18,00,000/- from Home Trade Company in 2-1/2 years. But I got a salary of about 15/16 lakh rupees.

EDTV had acquired a stake of around Rs 17.5 crore (75 per cent) from HomeTread in

1998. In November 99, 25 percent of the shares were placed in public (offer for sale). Dec 99 May 8/8 lakh shares he sold to his promoters company Discover Investment Limited and Party Fiver Limited at the then market value of Rs 425 per share. If one OCB another OCB (Oversize Cooperative Body) does not require necessary permission.

After reading my statement, it is written correctly as stated.

In the presence of,

K.B.Bele

Deputy Superintendent of Police

G.A.V. Nagpur

Statement**Date 24.7.2002**

Name: Shri Lenin Mario D'Souza Age 32 Years B
103 Colombi Building 1st Mala Aivar Shine St
Vashi Thane 401205

I have stated on the question before me that I live at the above address. Earlier I was working in Mittal Court. I was appointed by Sanjay Agarwal in 1997 in Lloyd's Brokerage Company on a monthly salary of 4 thousand rupees and Basanjay's office was in Mittal Court Nariman Point. My job was letterhead design, booklet design, marketing cards, scanning presentations, etc.

Loit Brokerage was named by Sanjay Aggarwal as Asian Securities within 1 year after which the company name was changed to Home Trade Ltd.

During the year 1999, the office of Home Trade Ltd was shifted from Mittal Court to

Infotech Park Vashi. At that time the company had 20/28 people working. Arvind Roy Ketan Muskaria. Sanjay Choksi used to work like this. After the Vashi office shift, Sanjay Aggarwal expanded the work of the company and appointed many new employees.

First I was appointed on a salary of Rs 4000/-, then my salary was increased to Rs. 8,000. After some time interval, my salary increased to Rs 20,000/-.

There were many departments working in the Home Trade Ltd company and employees were deployed separately for each department.

I was working in DTP department, I was working alone in that department, I was given scanner and computer for that work. Ketan used to instruct me all the time with Seth and Kanan and write me letters according to their direction.

6/7 months ago today, Kanan Mewawala and Kanan and Ketan Seth came to my department and they gave me a xerox copy of some government securities and used white ink to make a new number and then make a new xerox copy and pass it to Kanan. Kanan, Ketan, Sanjay Trivedi after switching securities from Haat Collected crores of rupees by taking risks from banks.

According to Kanun Sanjay, Ketan, I gave them the change in government securities by manipulating them. I don't know how they used them.

After reading my statement, it is written correctly as stated.

In the presence of,

K.B.Bele

Deputy Superintendent of Police

G.A.V. Nagpur

Statement**Date 2.7.2002**

My Name: Rijnes V. Suryakant Vanjara Age 36
Years Address 67 Jati Nadas Road 3rd Floor
Triangular Park Pass Calcutta 29, Occupation:
Chartered Accountant J.S. Banjara & Associates
6th Shlgon Road Oriental House 3rd Floor
Calcutta 20.

I declare to the inquiry before me that I live at the above address and obtained the degree of Chartered Accountant in the year 1987 from the Institute of Chartered Accounts of India, New Delhi, V.C. Goop, Calcutta, who was doing the work of the Institutional Auditor of the Company. May Sabodh Bhandari was also doing audit accounts work for the company. Because of this Mary was known as Sabodh Bhandari. Around May 1995 Subodh Bhandari V. After leaving C Group, Loit Brokerage Group joined this company. Subodh Bhandari This Loit Group Company was working in Calcutta till around

1998 and later in 1998 Subodh Bhandari was gifted to Loit Barracks Group in Bombay.

Subodh Bhandari told me on phone around May 1999 that many companies of our group are in Calcutta. Can you work for those companies on your professional basis? I will definitely do it. Subodh called me to Mumbai after talking on my phone. 5/7 days after my phone call, I met Subodh in Mumbai. I met Subodh from Mumbai at the office of Metal Tower A-Rkat Nariman Point. .S Trivedi K Sat Milwaya n. S. Trivedi told me our many companies are working in Kolkata. NS Trivedi told me that after meeting NS Trivedi, I was introduced to Sanjay Agarwal. Sanjay took my introduction and Sanjay also called me. I was told to do audit income tax for K company and to file related documents in GCM. I have agreed to do the audit of the following company's income tax return and limited documents R. C used to work for filing in the office.

1) Mahendra Aggarwal 2) Jitendra Aggarwal
3) Rane Aggarwal 4) SC Podhar 5) Meena Podhar
6) Century Dealers Pvt Ltd 7) Dingo Wincom Pvt
Ltd 8) Indramani Merchandise Pvt Ltd 9) Dalvoji
Securities Pvt. Ltd. 10) Discover Technology Ltd.
11) Euro India Discover Ltd. 12) Liv 24 Ltd 13)
Buy Everyang Com India Ltd. 14) Tel Mo Come
India Ltd. 15) Ketan Seth & Co. 16) Kanoram
Consultant and Investment Pvt. 17.) Parakh
Shares and Stock Services Pvt. Ltd. 18)
Bhagirath Stock & Finance Pvt Ltd 19) A.Jo.S.
Finashil Pvt. Ltd. 20) Home Trade One Ltd. 21)
Home Trade Ltd. 22)Sanjay Aggarwal 23)Veges
India Ltd. 24) Wage India Ltd. Sanjay Aggarwal
N.S. Trivedi Subodh Bhandari I was working in
Calcutta as a home trade officer for this company
and I was getting my consultancy fee for this
company. May used to go to Bombay 3 to 4 times
a year for the audit of the above companies.
Subodh Bhandari of the company submitted the
supporting documents during the audit. After the
audit was final, Sanjay Agarwal used to discuss

it with the accountant of the company and then Sanjay Agarwal used to finalize it. This company is registered with RCR, Calcutta, and its audit and sufficient ROC. Filed through me in Calcutta. Form No. 18, 32, 2 of this R.O.C. From time to time I used to do filing work at the behest of Sanyaj Aggarwal whose consultancy fee I got later.

Between the year 2000 and 2001, the officials of Home Trade asked me for help in acquiring 4 NBF companies in Calcutta, so I told Raju Sangwo 1) Century Dealers Pvt. Ltd. 2) Indramani Merchants Pvt. Ltd. 3) Digo Vincom Pvt. Ltd. The officials of Home Trade who helped to acquire this company told me that the above 3 NBFC companies Home Trade Co. 1) A.G.S Financial Services 2) Parakh Shares and Stock Broking Pvt Ltd 3) Dalhoji Securities It is to merge with various NBFC companies. This work was not done due to the lack of timely decision

due to the lack of timely decision on the tenure of the Home Trade Company.

I was told by N.S.Trivedi that, F2 came to India and after the listing of Achse company, I have to rejoin the auditor and wanted to appoint a big auditor firm. Like wanted to audit through International Farm. I have worked for the companies mentioned above. There are 24 original documents attached to that file. All those files C.I.D.O. After reaching the office Nagpur.

Mene Mere Professional Ke Saur Par 1) Indramani Merchants Pvt. Ltd. 2) The business of Century Dealers Pvt Ltd was done at the behest of Sanjay Agarwal Subodh Bhandari and NS Trivedi. Details of that work are given below.

1) Indramani Merchants Pvt. Ltd.: This company's address was from old management Bentick Street First Floor Calcutta This Home Trade Group shifted to Rajkutir Ground Floor 2B Pretoria Stott Calcutta This address dated

2.4.2001 R.O.C. May Change Kiya Purani Management Director J.K. the moon Anil Inho gave his rejoin letter on 21.11.01 and filed in ROC on 4.1.2002 Indramani's address was changed on 1.3.2002 to 178 MG Road Calcutta. O.C. Subodh Bhandari and Ujjalnath became the directors of this company on 2.4.2001 after purchase by Home Trade and this information was given in ROC on 4.42001. Ujjalnath resigned on 28.11.2001 and was replaced by Shivakumar. Sinha resigned as director on 28.11.2001 and was replaced by Shivakumar. Sinha was made Director in ROC on 13.12.2001 Shivkumar Sinha resigned as Director from this company on 5.1.2002 and Subodh Bhandari resigned on 01.02 and was replaced by Shri. S.Po.Podhar dt.4.1.2002 and Mrs. Meena Podhar dt.5.1.02 Director of this company become Meena Podhar directed. On his resignation on 1.3.02, Jitendra Aggarwal became the director and this was informed in ROC may given on 15.3.2002.

2) Century Dealers Pvt. Ltd.: This Company's Current Management Office 11 Clai ch Road Calcutta May 1st. In this company, Pradeep Kumar Vedha and Sushil Kumar Saxena, the directors of management, have become the directors of this company, Mahendra Agarwala and Vashi. Mahendra Agarwal. OC issued on 17.10.2002 Mahendra Aggarwal Shashi Aggarwal Yeh Secary Dealers Private Limited Director dated 5/11/1999 but This information was late filed in ROC by Shashi Agarwal because of the late informing me by the director of Home Trade. This information was late filed in ROC by Shashi Agarwal dated issued on 1.3.2002. Istafa Co.Aur.O.C. May information was given on 15.3.02 and in this place S.Po.Podhar became the director of the company.

The work of both the companies was done from the office of Home Trade in Mumbai. R.O.C. I was asked to point out that I was working for

both companies when this correspondence took place.

After reading my statement, it is written correctly as stated.

In the presence of,

K.B.Bele

Deputy Superintendent of Police

G.A.V. Nagpur

Statement

Date 23.05.2002

My Name: Shivshankar Raghunandan Pandey
Age 44, Address: 69 Br. Basuroad 4 Mala Kholi
Society 425 Calcutta Occupation: Job.

I declare on Monday that I am residing at the above address and working as a salesman at Tirpati Corporation Corporation 21 E Kenning Street Calcutta. Shri Genera Banjag who is the Director of JS Banjara. Whose office is Oriental House 3 6C Illigh Road Calcutta 70020 May Unka Chartered Accountant Office. He is a friend of my owner Mukesh Vaid. Shri JS Banjara sent 24 files to Calcutta and said to go to CIC office in Nagpur and give them to SP Belle. This is an urgent file.

Flight No. 7272 of Dandayan Air Lines from Calcutta on 22.5.2002, landed at Nagpur at 10.35 pm at 9.00 am. At night, I brought the file

with Surkes to Hotel Amir and got ready in the morning. I don't know anything about this.

After reading my statement, it is written correctly as stated.

In the presence of,

K.B.Bebe

Deputy Superintendent of Police

G.A.V. Nagpur

Statement

Nagpur

Date 25.5.2002

My name is Pundalik Sampatrao Thackeray, aged 49 years, residing at Pantoli, 49/A, Behind M.G. Khare, Office-401, Kamalprabha Dhantoli, Nagpur, Education- B.Com, LL.B, F.C.A.

When asked, I can tell you that I live at the above address and have been working as a Chartered Accountant for the past 24 years. About 20 employees work in my office and 3 junior CAs are also helping. I have been a member of an authorized merchant bank, Class IV category (consultancy) since 1995. I also do not remember the registration number.

I have worked as a financial consultant for famous people like Lokmat, Gadkari's Purti Group, Babasaheb Kedar's Sut Girni, Mill etc. I also have an office in Mumbai, and I look after the work of a financial consultant in Chiplun,

Nashik, Aurangabad etc. from that office. I have also looked after the work of Nationalized Bank for 15 years. Last year I worked for SBI. I have been associated with Balasaheb Kedar for 20 years. Sunil Kedar has appointed me as a panelist of Nagpur District Central Cooperative Bank as per the order dated 15.10.99 and I am entrusted with the work of inspection. I am the only CA appointed on the panel of NDCCB and I guide on the proposal. Every loan proposal is sent to me in writing. I examine it and see if the proposal is suitable or not and I guide on how much loan should be taken on that proposal. The responsibility of checking the documents in the proposal is the responsibility of their lawyers and I do not do the work of physical verification and valuation.

I was not assigned the task of checking the loan /investment given by NDCC to Euro Discovery Company. Around 13.9.00, I went to NDCC B. on work, at that time the director of

Euro Discover Company was sitting in the office of the chairman of the bank, Sunil Kedare. Among them, Ketan, I knew since 8-10 days ago. He was introduced to me by Sunil Kedar. I came to Mumbai 8-10 days before this incident. Sunil Kedar met Ketan Seth and sent him. He told me to verify the price of his shares in the market. In the first trip, I did not meet Ketan. In the second trip, I met Ketan. I had told me the shares of Veg India and Home Trade Company by Ketan Seth. I checked it in the market. The shares were listed on the Pune and Bangalore Stock Exchanges and the price was around Rs. 800/-.

When I went to the bank around 14.9.00, Ketan Sheth was sitting with Chairman Sunil Kedar. Satpute had come to the bank itself. He notarized the documents. I knew that Kedar had given a loan of Rs. 40 crore to MBBC. I had advised the occupant regarding this loan matter that the loan was secured on the closed letter of shares. Because I had been given a written order

to verify the matter. Therefore, there was no need to inform him in writing.

Its office branch is in Mumbai. Therefore, I have to go to Mumbai occasionally. 2 employees work in that office, most of the work is done from the Nagpur valuation office. I have gone to Mumbai with Sunil Kedar 1-3 times. I must have given home training to the office with Sunil 3 times. Therefore, I have been introduced to Ketan Sheth, Sanjay Agarwal and N.S. Trivedi and I am a CA. And when he realized that I was doing financial consultancy work for famous people, Ketan Seth prepared a project worth Rs. 40 crore and another Rs 120 crore from me. The project was submitted to IDBI. The submitted project was not approved and they did not get the loan, apart from that, I have no connection with the company Hometrade of Sanjay Agarwal, Ketan Seth, Trivedi. I know Subodh Bhandari. I also do not know anything about how Subodh raised money from any other bank other than CA,

NDCCP and did not do any project for him, apart from CA. I have no other business. I live in Anganare, Taluka Parshivani, District. Nagpur and there is a 25 acre field inherited from my father. It belongs to our 3 brothers and that field is looked after by my elder brother Shri. Rambhau Thackeray. My letter to me was sent by 1 Deshbhakt Nama, the content of which is nonsense and there is no truth in it. I did not take any brokerage from Sunil Kedar. Sunil's men did not bring anyone's files to my house in Amgaon.

Around February 2002, Mr. Subodh Bhandari and Canon Madam, aged 25 to 30 years, both employees of a home-trade company, came to my office one day. Since it was Sunday, the bank was closed that day. Therefore, the bank's G.M.B. Chaudhary, the chief accountant, Mr. Peshkar and the bank's accountant P. Vakhre etc. came to my office and met Subodh and Manan. What transactions took place

between them, what was discussed and what was done. I do not know anything about this. The investment that N.D.C.C.B. has made through GOI Securities, has not sought and taken my advice. The transaction of collateral that N.D.C.C.B. has made was taken as per the chairman's own decision and he did not feel the need to take our guidance in it. The bank's books of account, Kedar's own income tax return work, is not subject to the inspector. Apart from the loan proposal, the bank does not take any guidance from the CA. The transactions of the bank are taken unanimously by the members of the Board of Directors and are implemented by the officers of the bank. As a financial consultant, the CA is not expected to have any participation in it.

Sunil Kedar did not take any guidance from me except from the lenders. If there is verification of the loan proposal of NDCCB, it was submitted

to the bank. The fee for that was received by cheque as decided on the labor loan.

The loan proposal was recommended by me and the chairman is not bound to approve the loan. He is free to decide how much loan to whom as per his discretion and the rules of the bank and the consent of the Board of Directors. In some cases, the loan has been rejected even after I have recommended and sent the project report.

After reading my statement, it is written correctly as stated.

In the presence of,

K.B.Bele

Deputy Superintendent of Police

G.A.V. Nagpur.

Statement

Crime Branch Office

Dt. 27.8.02

Mr. Salil Dinkarlal Gandhi, Umar 43 years, Residing at A-12/13, Gold Coin Housing Society, Tardeo, Mumbai 34, Phone 4973379, Business CA.

I declare on the inquiry before me that I reside at the above address and in the name of S.D.Gandhi & Associates as CA at the above address. Why do I work? I am 17 years old. Why am I doing business? In 1984-85 from Institute of Chartered Accounts Board, New Delhi from C.A. That degree will be obtained.

March / May 2001 Giltage Company Hai. Mr. Identified with Ketan Seth. My identity is Apoorva Rangwai This is what my client told Ketan Seth about me. Mary was previously identified as a client from Sanhawai. Ketan Seth gave me the work of income tax for the year

1999-00 of the company Giltage Services Pvt. Ltd. and I did that work so I got to know Ketan Seth.

I had an accident in the year 1998. So my business was closed for 2 years. After I did Seth's work, I talked to Ketan Seth about other work, then Ketan Seth himself met NS Trivedi at Mittal Court/I went to Mittal Court after making a contract with Trivedi on phone, so I don't know the name of the office. On meeting Trivedi in his office, I introduced myself and my business to Trivedi. N.S.Trivedi told me that the company can give you good work if you become the director of HomeTed. Trivedi told me that there will be a meeting of all the board directors of HomeTed Company when I asked what work would be done to become the director of this company. Then you will tell me which work will be given and the director will give me a form. I told Trivedi that I am sending the form thinking that I am not going to become the director of the company. After saying this, he took the form home. I was told by

Trivedi that the company HomeTread deals in securities. I signed the ROC form and sent it to N.S.Trivedi thinking that I will get a good job in my profession from a home-made company. After signing this form, I called KNS Trivedi three to four times and asked that I was supposed to get a job from the company and what happened to the director whose form I signed. NS Trivedi said that you have become the director of the company. The work for which I went to meet Trivedi was the work of my profession, the company never gave me. So I sent the design letter of the director of the company in October/November/Tak to the company will be approved. After that I called the company three or four times to inquire about my design but I didn't get any kind of response. Even if I sent the design to the company HomeTread there should be no further action by the company, I have not taken any legal action that this ROC. Who I did not inform about my design.

After I read the paper in April 02, it came to know that Home Trade Company GOF Securities is involved in scam. Then I met Trivedi and Koshish, but I didn't get anyone in the office of HomeTed Limited. Therefore application to the company Homemade Design ke mem ROC.

I have been made the director of the company. This was told to me by Trivedi. But I don't have any written information.

I don't know if I am a director in the company. The board director of the company HomeTed did not invite me to the meeting. I did not get any financial benefit from the company HomeTed. The company did not give me any kind of loan. I did not work for the company in any way.

After reading my statement, it is written correctly as stated.

In the presence of,
K.B.Beale
Deputy Superintendent of Police
G.A.V. Nagpur

Statement

Mumbai Vashi

3.6.02

Name- Devang Bhanu Prasad Thakar, Age 28,
Address- 9A, Kapilkunj Rokadia Lane, Borivali
West, Mumbai 92., Education- B.Com

I am telling the question before me that I started working as Account Assistant in Laid Brokerage Limited Company from July 1997. At that time my salary was 5 thousand. Sanjay Agarwal interviewed me and hired me and gave me the appointment letter of the company. It was signed by Sanjay Agarwal. Lloyd's Brokerage was renamed Euronian. Later, the name of Euro Nosian company was changed to HomeTed. I was attached to Wage India Company, I used to take tally package and entry computer of my account in this company. And at the time of return, he used to make the final report. I used to give the final report to Damodar and Shalini Shukla. There was no entry check key on our register. It

was supposed to be Sub India Computer May. My Way India, Boy Everything.com India Ltd., Discover Technology Ltd., Tell Me.com India Limited. Wage India had an account in Janata Sahakari Bank. There were excess transactions from that account.

My salary was Rs 95000 in November 2001. Earlier, the salary was increased by 90 percent every year, but on November 01, the salary increased from 11,000 to 24,000 rupees. I still haven't received salary for March/April 02.

HomeTed Company used to do this online trading. And selling financial products, WDM used to work, this work was done by a home-made company. In Wage India, the job was to make and sell software.

I read in the current paper that HomeTed Company took money from banks but in the name of buying GOI securities but not buying GOI securities for banks.

GOF Securities buying and selling work was done by HomeTed Company and its separate department was called Cuff Market. In that department, Kanan Mewawala, Arvind Roy were the dealers and Jay Mehta, Ketan Maskaria were doing the dealing paper work. It used to work like contract note, lease, etc.

After reading my statement, it is written correctly as stated.

In the presence of,

K.B.Bele

Deputy Superintendent of Police

G.A.V. Nagpur

Investigation Note Date 13/7/2002

I, Hemant Ratnakar Adharkar, age 40, Business Software, Apar Infotech, Building 6, Corporate Park, Sion Trombay Road, Chembur, Mumbai 400071 Phone No. 5978272, Address-A-7, Sweet Home, Pali Road, Bandra, Mumbai-400050, Phone-6402660, Mobile 9820221640, present and questioned before the court, declare that,

I reside at the above place with my family and I am a native of Mumbai. I did my M.S. in Physics and Electronics from the University of Mumbai. After that, I submitted my thesis in Nuclear Physics from the University of Mumbai. I got Ph.D. degree from my managing university in 1992. Till the year 1995, I was working at the Institute of Fundamental Research, Mumbai. He then worked as Executive Director at Source Publishers Mumbai from 1995 to 1999.

In February 1999, through my acquaintance Mr. Avinash Shankar of Vorisions Adver Typing

Company, I met Mr. Sanjay Agarwal of HomeTed Limited. Mr. Agarwal wanted to start an Internet-related technology company. For that, he offered me the post of Voice President, Software Development Group. Initially, I was offered a salary of Rs. 12 lakh per annum, as he approved, and I joined HomeTed Limited, Wage India Limited, as Voice President, Software Development Group from 31 March 1999. Later, Mr. Agarwal gave me an annual salary of Rs. 24 lakh. During my tenure as Voice President, I was responsible for looking after the technical aspects, appointing software engineers, training them, and doing actual development, etc., and I fulfilled that responsibility brilliantly. Providing information through mobile phones. Along with such programs, many programs were created and developed as software. But despite complaining to Mr. Sanjay Agarwal and Managing Director of Wage India Mr. Rajagopal, no efforts were ever made to respond to this market. We were only assured about it. We had no connection with

Hometrade Limited and its other affiliated companies in any other business. We were not even aware of it. But due to the indifference shown towards the work we were doing in the valley, the question arose among me and other technicians working with me that we were working for nothing here and out of this frustration, I left the said job on 10 April 2002. After a few days, I got information from the newspapers that Hometrade Limited had cheated some cooperative banks in Maharashtra in the matter of buying bonds. When I was working in Wage India, the company had given me a Compaq Company laptop-1 and a Nokia Company mobile handset for daily work. I am presenting it to you today. My salary from Wage India Company for the period from 1st January 2002 to 10th April 2002 is yet to come.

After reading my statement, it is written correctly as stated.

In the presence of,

K.B.Bele

Deputy Superintendent of Police

G.A.V. Nagpur

Statement

Date 23.9.2002

Camp C.R. Old Custome
House Office Mumbai

My Name: Shri Paromal Rasoklal Shah Age 45
Years Res.1/20 Thakur Lallubhai Park Andhari
West Mumbai 58 Profession Chartered
Accountant Parimal Shah & Co.

I will state to the questioner that I live at
the above address and work as a Chartered
Accountant.

May Ketan knew Seth's father. Because of
their identity, my identity was Home Trade
Company Director Shri Ketan Seth Nandkishore
Trivedi and Sanjay Agarwal Yee Director. But
there was no taluk with me. Subodh Bhandari
was working on the account and finance post.
And was the Vice President of Company Home
Trade. Subodh Bhandari himself was a Chartered
Accountant and used to look after the work of
Finance and Accounts.

Damodhar Baldua was also a Chartered Accountant in Home Trade Company. And he used to do accountant work for home trade. Mr. Kant Sharma was the company secretary and had done the audit of Home Trade Company in the year 1999. It is mandatory to submit share booking through SOAK through various Govt. I did the audit of Home Trade Company and Wage India Company in the year 2000 at the behest of SN Trivedi and Ketan Seth.

Home Trade Company was a share broker company. And she was trying to do share broking business on internet by making an internet portal. And that's how technology was gaining. To acquire and manage the technology, the company has hired Loveloc Lewis Price Water House KPMG. I used to look after the bank office operations of home-trade companies from reputed companies of the world.

The Home Trade company itself employed highly educated people with degrees from IITs and IIM institutes to handle technology and record maintenance.

Wage India Co. used to make this software. And the audit of that company was done in May 2000.

In the year 2001, during the audit of the Home Trade Company, I received the GOI of the Home Trade Company. NDCC had an opportunity to audit the records of the securities. Banks and home loan companies have shown considerable transaction sales purchases. The record year-end May closing stock of the scrip vice transaction shows a position of nil. That detail record is filed vide page no.1640 to 1699 letter dated 8.6.2002. In that list, the script vice transaction from Nagpur to NDCC Bank is done in the following manner.

- 1) On 5.2.01, Home Trade has shown a sale of 25 crores to Nagpur Bank.
- 2) On 7.2.01, Home Trade has shown a sale of 25 crores to Nagpur Bank.
- 3) On 5.3.01, Home Trade has shown a sale of 25 crores to Nagpur Bank.
- 4) On 20.3.01, Home Trade has shown a sale of 20 crores to Nagpur Bank.
- 5) On 16.3.01, Home Trade has shown a sale of 15 crores to Nagpur Bank.
- 6) On 20.3.01, Home Trade has shown a sale of 40 crores to Nagpur Bank.
- 7) And on that day dated 20.3.01, a boy's allocation of 25 crores was shown.
- 8) On 28.3.01 allocation of 25 crores to NDCCB for Boy Ka.

Closing stock statement prepared by the company and certified by bank certificate HDFC, Federal Bank, Janata Sahakari certificate from Home Ted Ke stock of face value of 40.83 crores in stock as on 31.3.01. Whose bank confirmation

and certificate was given at the time of my audit.
Xerox copy given to CFD.

This security home trade book can be bought or sold by many parties. And script vice following stock zero. Bank certificate of year and stock as explained above. His position in the financial account is zero.

It audits time our d.8.6.02 Liter day ke chisab se we told that cooperation is less. Non-cooperation Providing documentation records are not available for cooperation and responsibility of the company is not available. Rehna or audit has to be completed in less time. His office Vashi me rahe se mujhe aane ki inconsolation or kisai cheez ki information asking but that information not available karib 300/350 e-mails even but without giving information on time. I have written all these things in the audit report due to the reasons etc. Due to which the director of Home Trade got angry and had disagreements. So I

stopped doing home trades cleanly. From 1999 to 2001 I used to get consultancy fee of Rs 50 thousand to Rs 1 lakh for every audit. Home Trade's Bank Office Loveloc Lewis Water House This world class company was doing maintenance. Like these companies, we were very small. And could not augment their matches. This was also one of the reasons why I stopped doing audit.

After reading my statement, it is written correctly as stated.

In the presence of,

K.B.Bele

Deputy Superintendent of Police

G.A.V. Nagpur

Statement

Nabard Office Pune

Dt.9.9.02

Mr. Laxmidhar Krishnachand Gharat, Aged 43 Years, Assistant Manager NABARD Pune, Address- D/41, NABARD Officer's Corner, 7/A Near Boat Club Bundgarden, Pune.

After being asked, I am told that I live at the above address and am working as a co-manager in NABARD Pune office.

As per Clause 34(6) 1 of RBI in NABARD Co. The powers of inspection of operative bank and section banks have been given. Through this authority the Chip General Manager of NABARD makes the examination program of Co-operative Banks and Color Banks. For the purpose of inspecting NDCC Bank, my appointment as Assistant General Manager of our organization Shri. Along with Vinod Gunderao Deshmukh Ji, CHIP General Manager NABARD Pune ordered to update the biennial inspection report by

observing from 4.2.02 to 26.2.02. According to the order given by Chip Manager, Assistant General Manager Shri. NDCC along with Deshmukhji dated 4.2.02. Band Nagpur started monitoring. In this inspection, we observed the following documents: 1. Capital, 2. Asset Quality, 3. Management, 4. Earnings Analysis, 5. Liquidity System and Procedures, 6. Compliance Provision X Boilerplate is the target bank.

In Invesma this matter comes under asset quality. NDCC Bank Nagpur has made investments through CSGL and physical. Notes, Boarding Certificate, Letter and Bank's Office Notes sent by the HomeTed Company to the Bank from 5.2.02 to 5.2.02 under GOI Securities Physical This document was executed from the Bank in respect of GOF Securities Physical transaction. But NDCC Bank Nagpur did not guarantee the original securities. When we saw the copy of the xerox securities, it was clear that the securities were in the name of a home-made company. Since we did not have the means to

check the securities at that time, we asked the bank officials to create the origin securities in the board meeting. The General Manager of the bank assured to tell Origin Securities later.

After completion of inspection of our bank we corresponded about making the original copy of GOI securities but the bank did not tell us the original security but we inspected NDCCB this report was given to Chip General Manager NABARD by our bank (NDCCB) the details of the savings have been given in Loss Assets.

NDCCB has written a report on all the deficiencies found in the physical transaction of GOF securities.

All the Joint, NDCCB Officers written in the Test Report have submitted it on the document at the fixed time. And report submitted.

After reading my statement, it is written
correctly as stated.

In the presence of,

K.B.Bele

Deputy Superintendent of Police

G.A.V. Nagpur

Statement

Nabard Office Pune

Dt. 5.9.02

Shri. Vinod Gunderao Deshmukh, age 50 years,
Assistant General Manager NABARD Pune.,
Address- E/8 Maitreep Bagh Kothrud Pune-29.

On being questioned, I declare that I reside at the above address and NABARD is an autonomous body of TRPI and is functioning as per the rules of the Board. Under section 35.6(1), RBI has given NABARD the power to inspect Co-op and Ruler Banks. NABARD has jurisdiction over the whole of India and Pune divisional jurisdiction covers the entire state of Maharashtra. In Maharashtra, there is an office at Pune and in the state, there is an office of District Development Officer at every district level and the work of the Coordination Officer is done from this office. He does not have any inspection work.

D.D.M. is a member of the quarterly Memorandum of Understanding / Review Committee of Co-op Bank. The duty of the said committee is to see whether the half-time allotted to the bank has been completed or not. It does not interfere with the normal operations of the bank.

The biennial inspection of N.D.C.C. Bank was conducted from 17.1.02 to 7.2.00 and the current year's inspection was conducted from 4.2.02 to 26.2.02 within the stipulated period.

The head of the Pune Regional Office, the General Manager, decides the inspection program of the banks in the entire Maharashtra. As per the stipulated program, I and my colleague Mr. Das, Assistant Manager, were appointed to conduct the inspection work along with N.D.C.C. Bank.

On 4.2.02, I and Mr. Ghas started the inspection of N.D.C.C. P. During the inspection,

the bank was inspected on the following matters:
1. Capital Adequacy, 2. Credit Quality, 3. Management, 4. Earnings Analysis, 5. Liquidity System and Procedure, 6. Compliance Provision Table, etc. Investment is currently under Asset Quality. It was found that NDCC Bank invested in GOI Securities under two heads BSGL and Physical. During the inspection of GOI Securities Physical, office notes regarding the transaction, contract note sent by the Home Trade Company, holding certificate adjustment letter, it was found that the said transaction was made from 5.2.01 to 5.2.02. We inspected the documents regarding GOI securities up to 26.3.02, the last day of our inspection period. During the inspection, it was found that NDCCB had committed many irregularities in the physical transaction of GOI securities. All those irregularities have been mentioned in the inspection report.

During the inspection, we were shown photocopies of GOI securities. The name of NDCC

Bank was not in those photocopies. They were in the name of a home-traded company. We did not have any information about whether those photocopies of GOI securities were genuine or not. Since the bank (NDCCB) did not have any original documents regarding the savings made in GOI securities physically, we have mentioned it in the loss asset (3 rojan).

During our inspection, it was also observed that the Board of Directors Investment Fort Polio Review and its report to NABARD was not sent as per the circular dated 4.9.72, but it was ignored.

After the mistakes made by the bank during the inspection of the bank were brought to the notice of the Board meeting, the General Manager of the bank assured that we would bring all the original copies of the securities for inspection in the Board meeting. After that, we also sent a letter from the same office. But the bank never showed the original copies of the physical transactions of GOF securities.

We submitted the inspection report of N.D.C.C.B. to the General Manager of the Chip. After the General Manager of the Chip approved the report, a copy of the said report was sent to our Head Office, N.D.C.C.B., Commissioner Co. Op. State Bank, etc. on 24.4.02 as per the rules.

All the points mentioned in the inspection note as per the rules are based on the documents seen during the inspection period. All the documents were made available to us by the bank. To the best of our knowledge, all the points made in the inspection note are true and correct. NDCCB has transacted the GOF Security Physical in violation of the rules passed by RBC from time to time.

The accounts department used to prepare an office note regarding the transaction of government securities and the note was recommended by the General Manager and approved by the Chairman of the bank.

After reading my statement, it is written correctly as stated.

In the presence of,

K.B.Bele

Deputy Superintendent of Police

G.A.V. Nagpur

Statement

Calcutta

Dt.7-8-02

Smt. Shashi Mahendra Aggarwal, Age 30,
Residing at 2 J, Ajez Court Road, Mominpur
Kolkata.

I give my statement to the question before me that I live at the above address and work as a housewife. Mary got married to Mahendra Aggarwal 12 years ago. During the year 99, my husband gave his intention to sign some documents on my behalf and without reading those documents I signed those documents without my husband's consent and my husband told me at that time that I should join the company Century Dealers Pvt. Ltd. Director of the company has been made. But it was not known what kind of business this company was doing.

The company Century Dealers used to work according to my husband, Sanjay Aggarwal. This

company does not have any kind of office in Calcutta. Sanjay Agarwal used to send it from Mumbai for the purpose of signing the working documents of the company Century Dealers. Later, my husband, being the director of the company, used to sign that document and send it to Mumbai. My company was not involved in the working of Century Dealers. My husband was working as a director of this company. I was the nominal director of this company. My husband used to get financial compensation from Sanjay Agarwal every month in exchange for the work of this company. Me and my husband never came to Nagpur. None of the officials of HDCCB Bank were found. We have never transacted GOF securities with this bank.

NDCC Sanjay Agarwal and his associates have forged the transaction documents of GOF Securities' relationship with the bank.

Century Dealers Pvt. Ltd. The company is registered in Calcutta. I was not involved in any

way in the day-to-day operations of the named directory/this company. At the request of my husband Sanjay Agarwal, I used to see all the work of this company in Calcutta.

After reading my statement, it is written correctly as stated.

In the presence of,

K.B.Bele

Deputy Superintendent of Police

G.A.V. Nagpur

Statement

Calcutta

Dt. 7.8.02

Name- Smt. Meena Sriprakash Podyar, Age 45,
Residing at P 11, Devendra Dutta, Calcutta.

I give my statement on the question before me that I live at the above address and do housework. I got married to Shri Prakash Podyar 20 years ago. 3-4 years ago my husband gave me intention to sign some documents written in English and without reading the documents I signed those documents on the trust of my husband. And my husband told me at that time that Indramani Merchant Pvt. Ltd. A company director has been created. But this company was not aware of the business of that cheese.

I used to do the work of Indramani Merchant Company as per my husband Sanjay Agarwal's instructions. Indramani Merchant Company has no office in Calcutta. Sanjay Agarwal used to send from Mumbai to sign the

documents of Indramani Merchant Company. When my husband was the director of this company, he used to sign that document and send it to Mumbai. I had no involvement in the working of Indramani Merchant Company. My husband was working as a director of this company. I was the nominal director of this company. In return for working in this company, my husband used to get financial compensation from Sanjay Agarwal every month. Me and my husband never came to Nagpur. And no NDCCB Bank officials. We did not deal in GOI securities with banks.

Sanjay Agarwal and his associates have forged the documents of the transaction regarding GOI securities with NDCC Bank.

Indramani Merchant Company (Pvt. Ltd.) is registered in Calcutta. She was a nominee director in the company. I was not involved in the day-to-day operations of this company. At the

behest of my husband, Sanjay Agarwal, I used to see all the work of this company in Calcutta.

After reading my statement, it is written correctly as stated.

In the presence of,

K.B.Bele

Deputy Superintendent of Police

G.A.V. Nagpur

Statement

CRD Office Nagpur

Dt. 29.6.02

Name- Jitendra Father Radhesham Aggarwal,
Umar 29 years, Residing 2J Judges Court Road,
Mominpur Calcutta 27, Phone no. 479663,
479937.

I state on understanding that I live at the above address. And I have been running Sarso Cell Mill since 91. Hum char bhai hai. My big brother's name is Rajendra Agarwal. Why does it work? Mahendra Agarwal This is my father Radhesham Agarwal watching mustard cheese work. Dharmendra Aggarwal works as Surya Namak Agency. Our family lives in different places. My parents live with my elder brother Rajendra Agarwal.

I did my education from Matric till 7th standard in St. Falls Boarding School and then from Private West Bengal Board till 10th

standard. Later in the year 1991, I quit my studies and started working for Jesus.

Sanjay Agarwal Yeh Mere Bade Pitaji. Hariram Agarwal is their 3rd number boy.

Around the year 1998, my brother Mahendra Agarwal told me that Sanjay Agarwal needed a company, so he told me to open a company under my name Mahendra Bhaiya. I did not know how Mahendra Bhaiya would work in the company. And in the year 1997, Mahendra Bhayisa made me the director of Parakh Finance Company. And for that company, I don't want to check the check book that comes from Sanjay Agarwal's company. This is what Mahendra Bhaiya told me/so the check books of HDFC Bank used to come in the name of Parakh company. This check book is handed over to me. And I used to sign that check book together and give it to Krishna John.

By the way, around the year 1998, my Mahendra Bhaiyya asked me to sign some forms. I did not know that it was a cheese form, but on my behalf, Krishna June used to send this money to finance and sign the check book of Dingo Wing Com Company. Mai Parakh, Dingo Wing Com Pvt Ltd, Pacific M. Used to sign the company's black check book and send it.

Both HDFC Bank and Janata Sahakari Bank used to sign check books of banks in Mumbai.

Mai Bombay 1998 Ke Karib Mere Bhaiyya Mahendra Agarwal, Shri. Prakash Potdar accompanied this. We had gone to Bombay by plane at that time and went to Sanjay's small office. I don't know the name of the area. And the name of the office was Wage India. After our interview with Sanjay Agarwal in that office, we took them to SS Trivedi Punjab National Bank. At Punjab National Bank we took their signature

form. Later we came back to the office and Sanjay took us to a big hotel. And Sanjay came back and we left for the airport in the same taxi and came back to Calcutta.

Mahendra Bhaiyya used to bring forms to me and Krishna also used to bring forms. I used to sign that form. HDFC Bank Mumbai and Janata Sahakari Bank Mumbai were intending to sign the check books on my behalf, but I never got lost in this bank in Bombay and I do not know how the accounts were opened in the name of these companies.

After this, in the year 2000, I went to Mahendra Sriprakash Potdar's home office in Bombay. There some of my papers were signed and on the same day we came back to Calcutta.

Parakh Company Dingo Wing Com in my name, and Pacific Finance Company went to the room at the request of Sanjay and Sanjay Agarwal, who is the banko Ben responsible for

that company. I do not know when Sanjay gave the letter to my fear.

I have been made director of these three companies above. It was not known. I used to pay me Rs 98 to 3000 per month Mahendra Agarwal for this work by signing the check only on Mahendra Bhaiya's request. Sanjay Agarwal used to send 25 thousand rupees a month. How much money did Mahendra give to someone out of this? It is not known. I don't even know what was the account number of my companies in the banks where I used to sign the check books.

I was told in newspapers and on television that there has been a case against Sanjay Aggarwal, the director of Home Trade. Then let me know. But I did not know that I would also be trapped in it. A few days later, when the names of Pacific Company, Igli Company, Potdar Trading Company came up in the paper, I came to know that I also used to sign the check book of Pacific Company for Sanjay.

I got CBI. The summons came because of which Mahendra and Prakash Potdar went to Mumbai.

After reading my statement, it is written correctly as stated.

In the presence of,

K.B.Beale

Deputy Superintendent of Police

G.A.V. Nagpur

Statement

Calcutta

Dt. 10.8.02

Mr. Pradeep Kumar Pratapchandji Vaidya, age 37 years, residing at 13, P.K. Street, Calcutta 7, Phone 2426134.

I state on the question before me that I live at the above address and Godavari Commodity Ltd. I am working in a company in Calcutta.

In the year 1995, Century Dealers Pvt. Ltd. The company was registered in Calcutta and he was the director of that company. And at that time Sushil Kumar Saxena was the director of that company with me. Century Dealers Pvt. Ltd. This company was formed for the purpose of giving loans. About 20 thousand rupees were spent to set up the company. This company got license from RBI in 1998. The balance sheet of the company was sent to the ROC every year. This company is for sale, as I told a man named Raju Sanghwai, so in the year 2001, I sold this

company to Raju Sanghwai for 50 thousand rupees. I have not received this 50 thousand rupees yet. I came to know from ROC form no.32 that this company was purchased by Mahendra Radhesham Agarwal resident of Calcutta.

After reading my statement, it is written correctly as stated.

In the presence of,

K.B.Bele

Deputy Superintendent of Police

G.A.V. Nagpur

Statement

Calcutta

Dt.10.8.02

Mr. Jugal Kishore Father Suresh Chand Chandak, Age 41, Residing at P 10, Bangor Avenue, Calcutta 55, Business Chartered Account.

I state on the question before me that I live at the above address. In the year 1993, Rajkumar Rohia and Minal Rohia founded Indramani Merchant Pvt. Ltd., a company registered in Bengal. Se was purchased. I bought this company in Rohia in 1994. Anil Chandak was a director with me in this company. This company has to acquire HBFC. An application was filed in RBI in 1997 and the company got a certificate in 1994. Indramani Merchants Pvt. Ltd. It was an equipment company. Shares of this company were paid up and sold. Company's balance sheet was sent to Harsal ROC and Income Tax.

Subodh Kantrathi was the main director of this company on November 01 and Anil Chandak resigned around November 01. He had insisted. He submitted our resignation to ROC on 4.1.02.

Subodh informed us of our resignation on November 01, then 4.1.02 in the ROC and I am not aware of it. The transfer of the company was carried out in Sanghvi ke manner.

Rajkumar Sethiya was a speaker in the room with this company.

In April 2002 Indramani Bank Account was in Central Bank Calcutta where the signature of the Director was then I had an interview with Shri Prakash Poddar. Then I attached his signature to Vaishya Bank Calcutta. Then I came to know that Shri Prakash Poddar is the director.

Thandamani Merchant Pvt. After resigning, I had nothing to do with that business. I don't know about that company yet.

Anil Chandak, this is my nephew. And he is studying in the company. Who signed on my request?

After reading my statement, it is written correctly as stated.

In the presence of,

K.B.Bele

Deputy Superintendent of Police

G.A.V. Nagpur

Statement

Mumbai

28.5.02

Mr. Nilesh Kantilal Seth, age 40 years, residing at B/16, Garibadas Society, 5 NT Road, Mumbai, Vileparle.

I declare to the inquiry before me that I reside at the above address and carry on the business of shares brokerage in Mumbai.

I have two brothers Ketan and Sameet. Ketan Seth is the Director of Giltage Company. Shri. Amit Seth my younger brother my father Shri Kantilal Seth and I made this company director of Giltage Management Services Company. The director of this company told me in 1998. I was busy with my own business as a share broker, so I was not aware of what was going on in the company Giltage Management Services. So myself and my younger brother Amit resigned from this company on 29.11.01. And

because my father's health was always bad, my father also resigned from this company.

I am not aware of the transaction of GOF security purchase transaction of my brother Kisan Seth's company Giltage Management Services with HDCCB of Nagpur. The director of this company, Kisan Seth, was looking after all the operations of this company. And there were two NRF directors of this company, 1. Mahendra Changela, 2. Kirti Kantesari who was also the director of this company.

I used to do this work in my business, whether it was a share brokerage business or not. Kisan Seth used to see the whole business about Giltage Management Services Company, Nagpur and HDCC Bank. We told Kisan Seth about our intention to give information about our resignation to ROC.

After reading my statement, it is written correctly as stated.

In the presence of,

K.B.Bele

Deputy Superintendent of Police

G.A.V. Nagpur

Statement

Dt. 28.5.02

Name- Amit Kantilal Seth, Umar 32, Residing at 12/224, Juhu Street, C.H.S. J.V.P.D. Scheme Bandra West, Mumbai

I declare to the question before me that I live at the above address. And I do share brokerage business in Mumbai.

Ketan Seth, Nilesh are brothers. Ketan Seth is the Director of Giltage Company. Shri. Nilesh Seth and father Kantilal Seth and me were made directors of Giltage Management Services Company. In the year 1998, I was made the director of the company. I used to live in my own business as my own shares brokerage business. So I was working in Giltage Management Services Company. I was not aware of this. So myself and brother Nilesh resigned from this company on 29.11.01. And because my father's health was

always bad, my father also resigned from this company.

I am not aware of the transaction with NAGPUR NDCCB, Giltage Management Services, my brother Ketan Seth's company, regarding the purchase of GOI securities. The director of this company Ketan Seth was looking after all the operations of this company. And there were two NRF directors of this company, 1. Mahendra Changela, 2. Kirti Kantsari who were also directors of this company.

I used to work in my own business because of my own share brokerage business. Giltage Management Services Company Nagpur Ka NDCC Bank ka ka business hua hua. About this, Ketan Seth used to see the entire work. We told Ketan Seth to inform ROC about our resignation.

This is my statement. According to the description, it is equal.

Before

Statement

Mumbai

Dt.11.6.02

Mr. Kantilal Dashwalas Bhathe, Umar 67 years,
Residing at B/16 Gidbahas Sosa. Vileparle West,
Mumbai.

I give my statement on the question before me that I have three boys, Nilesh, Ketan, Amin. All three boys run their own business. Ketan Seth in the year 1992-93 Giltage Management Service. Name Company Kholi and that company was engaged in the business of buying and selling GOF securities bonds. This company made my boy Ketan like Nilesh, Amit, and me as directors. But we were the nominal directors of this company. Ketan Seth used to look after all the operations of this company. Me and my boys Amit and Nilesh did not take any interest in the work of this company.

In the year 1998, I resigned from this company after my health deteriorated and after a

few days both my boys also resigned from this company. After that, Ketan Seth and NRF were the two operators of the company. Ketan Seth used to look after the current affairs of the company Giltage Management Services. Nagpur or NDCC We are not aware of the transaction of the company Giltage Management Services with the bank.

After reading my statement, it is written correctly as stated.

In the presence of,

K.B.Bele

Deputy Superintendent of Police

G.A.V. Nagpur

Statement

Dt.20.09.02

Lina Navneet Sangwai, Age 30, Residing at B 406, Amrit Apartment, JS Road Dahisar West, Mumbai 68, Phone No. 8935310, 6894712.

I inform you that I live at the above address. And Giltage Management Services Pvt. Ltd. I have been working in the company for 7-8 years in charge of administration.

My Cousin Brother Shri. Tejas Sangwai is a friend of Ketan Bhai. I identified myself as Uttam Bhai and joined Giltage Company. When I joined Giltage Company, the name of the company was Ketan Seth and Company and I worked as an executive in this company. Ketan Seth and Company was the proprietorship firm.

I used to work in charge of bank office in Giltage Management Company. Entering bills account in bank office, making delivery inwards

and awarding, claiming interest, this work was done for Giltage management.

I was made Director of Giltage Management Company by Ketan Bhai in 1999. Since Ketan Bhai was busy with the work of this homestead company, Ketan Bhai made me the director of Giltage Management Company. After I was made a director, I used to work as a bank office for the company Giltage Company. Apart from this, I was responsible for signing and answering checks and I used to sign checks for the company Giltez. 46 thousand from the company. Paja was available. Resignation of Maine Company Giltage issued in October 2001. As my health was not good, I re-signed with the company Giltage. I used to work for the company Giltage.

I was given power of attorney by the director of the company to work for the company Giltage Management. This power of attorney was given to me on 25.10.01. This power of attorney was given

to me for the purpose of fixing the authorization signatory.

Giltage Management Company has been engaged in the purchase of GOI securities from NDCCB. Company Giltage has purchased a security for NDCCB. Ketan Bhai did this transaction. In that transaction Ketan Bhai had taken securities from Indramani Merchant and sold these securities to NDCCB Bank Nagpur. This information was given to me by Ketan Bhai. This is why I made this entry. This entry was dealt by Ketan Bhai. Neither does Maine Origin Securities. And I entered. Ketan Bhai told me that NDCCB Bank has a routing transaction of Rs 11 crore. This routing transaction takes place every 8-10 May. So I wrote this entry in the bank office.

Company Giltage Management Pvt Ltd. It was purchased from Shila Ben 3 years ago at that time the company had its office at 11 Nafeez Chamber, Modi Street, Fort May.

My personal account is Janata Sahakari Bank, Fort May, I don't remember its number yet and the second account is Janata Sahakari Bank, Pali, I don't know the account of this bank. I don't have any kind of flat, Sheti Badi in Mumbai or India in my name. The entry taken by the company in my name is for tax purposes. RBI's relief bond in my name is 5 lakhs. That bond is bought from my salary.

I used to work as an employee in the company Giltage. I used to get salary from the company.

This is my statement. It is equal to the point.

Before,

Statement

State Crime Manager Branch Nagpur

Dt.28.7.02

Mr. Hiren Nandubhai Amin, Umar 31 years, Residing at B-7, Sarvodaya Nagar Society, Part-1 Sola Road Ghat Lodia Ahmedabad, State of Gujarat.

I hereby declare that I reside at the above address and am the Director of Syndicate Management Company, Ahmedabad.

Year 99 Maine Mere Saathi Director Mr. Amol Verma, Kaushal Modi along with this logo formed a company named Syndicate Securities and Management Services in Ahmedabad. This company was dealing (buying and selling) in government securities bonds.

In the year 2000/5 in association with Amit Verma, Syndicate Management Services Pvt. Ltd. This company made me and Amit Verma were the directors of this company.

NDCC Amit Verma entered into an agreement to purchase GOF securities with Bank Nagpur. At the time when this agreement was signed, I had gone to Bahargaon for my private work. After I came back from Bahargaon, my fellow director Amit Verma told me that on the request of Ketan Seth, I have written an entry in the name of my company in the name of this bank in Nagpur regarding the purchase of GOI SEC. I did not say any kind of disaster on the decision of Amit Verma to be the Executive Director.

Ketan Seth opened an account in the name of our company in Janata Sahakari Bank Fort Mumbai in the year 2002. I was the director of Syndicate Management Services, a joint account of Mera and Amit Verma. According to the entry entered in our company, the amount received in the name of purchase of GOI securities from NDCCB Nagpur was deposited by Amit Verma in the account of Janata Cooperative Bank Fort Mumbai. That amount was returned on the next

day after deducting the entry commission to HomeTed Company on Ketan Seth's request. In lieu of this entry, our company gained about 1 to 1.5 lakh.

NTCC Bank Nagpur's entry humane decision is only Amit Verma's because the signature on the agreement is also Amit Verma's. I was not aware of this transaction at that time. After this transaction, Amit informed me.

After reading my statement, it is written correctly as stated.

In the presence of,

K.B.Bele

Deputy Superintendent of Police

G.A.V. Nagpur

Statement

Crime Investigation Branch Nagpur

Dt.22.08.2002

My Name- Manoj alias Mike Ambalal Shah, Age 57 years, Residing at 3 Velari Road, Rajmahal Vilas Extension, Bangalore, Phone No. 080/3611005 (Home), 3610596, Occupation Information Technology Consultant.

I state upon inquiry that I live at the above address. And I have been doing information technology consultant business since 1994. I was born in Surat Gujarat. Studied in Surat till 1961, matriculation, public middle school in Surat, then Jain School in Surat, High School in Surat till 11th, then Maharaj Sayajirao University, Vadodara, Maine IS University Graduated in Electrical Engineer in 1966. I received my Master of Science degree in America in 1967 and joined Clean Company America in 1968. Joined Maine Digital Equipment Company America in 1970. I came back to India in 1986. I worked in India till

1988 with Copartner, a digital equipment company in India. Kya kadam ho saki hai main this company's computer se. Why did he work with understanding? In the year 1988 Digital Equipment Company was established as a computer manufacturing company in Bangalore India. I was made the managing director of this company. I worked in this company as Managing Director till 1994. After rejoining this company in 1994, I started my own company named MS Consultant in Bangalore. This is Mary Proprietor Ship's Firm. This company is registered in Bangalore. My company is the company that works. For that company 1. What is Skip Hai in India? View this for reading, 2. Working for the purpose of bringing the company forward, 3. Developing the software made by the company, 4. Providing information about where the company is made in India, 5. Doing business with other companies in India. Karna etc. information is my company's work as a consultancy. I have worked

for companies in India. I am giving lift to those companies.

In August of 1999, Mr. Vijay Doshi, Fusion Software Engineering Company called in Bangalore and said, "Hum log bahot bada project rahe hai aur muze sande milna hai." So after a few days Vijay Doshi came to meet me at Hotel Oberoi, Bangalore with this 1 person. That man was introduced by Sanjay Agarwal and this is 1 new businessman. Sanjay Agarwal is an Indian living outside of India. Representing him. The information etc. was given to me at that time and it was told that, Sanjay Agarwal is working as in e-Ted from America. Just like buying and selling of shares through internet through computers, technology has to be incorporated in the company. So Sanjay took me back to his home in Bombay Mittal Court, Nariman Point, Mumbai where Mr. Fit Bank Venture Company met me. Gopal, Sanjay Agarwal, Hiren Gada, Vijay Doshi, these people were present there earlier. Vah

mujhe hometed office mein mile. After going there, Sanjay Agarwal gave me an overview of the company HomeTed. What does that company want to do? His information was written. That's what I was told. According to the project view given to me there, I liked this first project of India and I agreed to do this project. Aushra went back to Bangalore the same day. After a few days, I went to Bangalore on the letter head of the company Veg India. After a few days I got 1 letter in Bangalore on the letter head of Company Veg India. In that letter, I have been assigned to create a project for the company HomeTed. Aisa Likha Tha Aur Hapte Mein 1 Day Karna And Consultancy Fee 12 Lakh Rs. Dena tay hua in 1 year. And its payment will be done quarterly. That letter had the signature of Sanjay Agarwal. After meeting that letter, I made a technology brief for the company Hemted. I made a technology brief for Hometrade. For this brief, I made a brief by talking to an expert from these companies, Hiren Gada. I started my company

HomeTed in September 1999. Later, in January 2000, our contract changed. In that contract, the company asked me to work for 4 days and to pay 4 lakh rupees per month for that work, it was written in that contract that contract was also signed by Sanjay Agarwal. That contract was from January 2000 to December 2000. Hometrade Company and EDTV. 1.15 crore as consultancy fee to the company. Met from Oct 99 to 3/02. As per the contract I had with my hometown company regarding consultancy fee, I had to meet the expenses with the company. In this way, 2 lakh 83 thousand Rs. And in the year 2000 Rs.52,98,933.00. 62,76,765/- from EDTV Company in the year 2001 Rs. meet Wah Maine Homete^ad ki sister company Wage India Ltd. I was paid an extra 3.5 lakh rupees per month for helping foreign companies to acquire them. We do not have any written agreement regarding that acquisition. I was told by Sanjay Aggarwal that KPMG. We have given the foreign company if we help in acquiring the company for this we have

hired the company K.P.M.G. 50 lakh rupees if you will help in acquiring the company then you will get 3.5 lakh rupees per month EDTV. will be given from the company. This 3.5 lakh rupees will be given for 1 year so I will get EDTV. 7.5 lakh per month received from the company in the year 2001 by adding Rs. 3.5 lakh to me. Wah 3.5 lakh rupees muje tak mille hai. Maine Wage India Company was yet to acquire 1 more company that helped identify the company Global Computer Solutions of America.

I had an agreement with my homestead company regarding consultancy. That agreement took place from January 2001 to December 2001. I repeatedly spoke to Sanjay about the agreement extension, but Sanjay told me that there is no need for extension, the project is not over yet, you are consulting invoices EDTV. I do not have any written agreement with my company through whom I have helped in acquiring the company for Wage India. But 3.5

lakhs for me for 4 months. EDTV Meet the company. What kind of business does HomeTed Company do? I was not aware of this. But I was given the job of technology. It was revealed that shares, bonds, mutual funds, P.P. F., R.B.I. Bond information work was to be done in homestead company. I didn't know about HomeTread money coming in. When I asked Sanjay Agarwal about the company's income, Sanjay told me that Hong Kong is so big that Asami Bulwen Roy is providing money to this company. So he showed me the card. I asked about Bulwen Roy in Hong Kong but he also told me that Bulwen Roy is very much Assamese.

In January 2000, Sanjay Aggarwal told me to become a non-executive director of the company HomeTed and Ways India and guide the company regarding technology, so I became a non-executive director of the company HomeTed and Ways India. I did not get any kind of financial benefit when I became the director of

the companies. I got 1 laptop from company. I am ready to submit that laptop to the police. I have not taken any kind of loan from HomeTed K Company or its sister company. I have not signed any checks from HomeTread sister companies. I was not a signatory. Sanjay Agarwal Pay Chairman Nandkishore Trivedi, Executive Director in HomeTed Company. Ketan Seth was also a director and an American non-executive director. I introduced him from HomeTed. 1. Alan McMillan, 2. Russell Brocken Kreinger was an American non-executive director in the company HomeTed. However, a complaint has been filed against the homestead company in the current letters. After reading this, it came to know that in this company, Gandhi, Ranade, Modi, this person is also the non-executive director of the company Home Trade. In 2000, 2001 shares of company Homestead were bought and some shares were also sold. I have a few shares for now. Its estimated cost is Rs.6000000/-.

I was the director of the company Hometread and Wage India. But I have never received any correspondence from the company to attend the board meeting. I did not attend any of these board meetings. I don't know if there was a board meeting of the company. Helping to develop technology in my hometown and earning my consultancy fees was my interest in the company. I have never met the directory of banks in banks for this company, I have not participated in the transaction of buying and selling securities for this company.

HomeTed Company and EDTV All the transactions with the company are in the name of my company MS Enterprises.

After reading my statement, it is written correctly as stated.

In the presence of,

K.B.Bebe
Deputy Superintendent of Police
G.A.V. Nagpur

Statement

Crime Investigation Branch Nagpur

Dt.19.8.02

Mr. Vijayakumar Himmatlal Modi, Age 46, Residing at A 403 Borivali, Amita Co.Op. Housing Society, Kuloop Wadi Road, Borivali, Mumbai 66 (East), Phone No.9820039013/0250438456.

I hereby state upon inquiry that I reside at the above address and that Monograph India Pvt. Fort Mumbai I am working in this company as Company Secretary since 2/95. Before this company from 93-95 Savita Chemicals Ltd. Worked in Nariman Point Mumbai, I used to work as Joint Company Secretary in this company. From 83 to 86 he was on the post of Company Secretary in Monograph Company Mumbai.

My name is from Saurashtra Chital Amreli District in Gujarat. I was born in Mumbai. Mary Prai 1-4 held at Primary School Municipality Pratharna Samaj Mumbai 4. Education from 5-

11 took place in Lilavati Lalji Dayal High School. Completed 12th graduation from Lala Lajpatrai College of Commerce and Economics, Mahalakshmi, Mumbai in 1976. My 1st LLB was done in Government Law College, Mumbai. I did my 2nd and 3rd Law College studies at KPB College Charni Road on May 4, 1978. I started working in the year 1976 and along with my studies I completed the Company Secretary course at the Institute of Company Secretaries of India, New Delhi in the first year in the year 1981 and the final year in the year 84. From 1980 to 1985 Nandlal Pilachand Investment Pvt. Ltd. Worked as Account Officer in the company.

My marriage took place in June. My husband's name is Prakash Parekh. My wife's name is Sheela. I have a boy. His name is Bhavish. He is now studying in 9th standard.

Mr. Vijayakumar Himmatlal Modi, Age 46, Residing at A 403 Borivali, Amita Co.Op. Housing

Society, Kuloop Wadi Road, Borivali, Mumbai 66
(East) Phone No.9820039013/0250438456.

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My marriage took place in June. My husband's name is Prakash Parekh. My wife's name is Sheela. I have a boy. His name is Bhavish. He is now studying in 9th standard.

There is no information about Homestead Key Silver Company. I was told by Trivedi that HomeTed Company and Wage India Company are ours. I do not know who were the authorized signatories of the company Homtread.

I have not received any salary or compensation for being a HomeTread Director of

the company or any other company. Main company ki koi bhi meeting join nahi ki ki. And there was no agreement about the remuneration for joining my meeting. I have not received any remuneration from HomeTed or any of its sister companies. I have not received any pricing information from the company.

I resigned from the post of director of HomeTed on 29.11.01. Muje Meri profession ka kam jada millen se maine resigned. 27.12.01 to ROC dated 27.12.01 for designing my design. Why the company has not given the information of my resignation in the RCC, I am not aware of it, but I myself have the information in the ROC.

This announcement was made by HomeTed Company in May/02. When I received a notice from Wardha Bank, it was written in the notice that you are the director of the homestead company and this company has transacted money in the bank. I replied to this notice on 13 May 02. In the same notice, I got the information

about who is the director of the homestead companies. Before this, I did not know who was the director of the company Hometread, who was the signatory director.

This is my statement. Equalized according to the description.

Before

19.8.02

Ph-524549/523354

Nagpur

Dt. 16.7.2002

To,

Hon'ble Deputy Superintendent of Police

Criminal Investigation Department, Maharashtra

State,

Nagpur

Subject- Police Station Ganeshpeth A.No. 101/02
High 406,409,468,34 IPC N.D.C.C.B. Bank G.O.
Other Security/Government Securities Regarding
Prevention of Purchase and Sale Transactions.

Please refer to your letter No. APA/
CID/1183/2002 dated 3.6.2012 and as per your
said instructions, I was present in your office on
10.6.2002 and discussed the above subject in the
context of the above. As you mentioned on
15.7.2012 by telephone, I am submitting the
following factual information regarding the
Monitoring and Review Committee of Nagpur

District Central Cooperative Bank, Nagpur, as mentioned in the above letter dated 16.7.2002.

A Memorandum of Understanding or Memorandum of Understanding is entered into between NABARD and the District Central Cooperative Bank. In this agreement, the bank is given targets in various areas of its operations. These targets are decided by our parties every quarter after discussing with NABARD, State Government Bank and the concerned District Central Cooperative Bank. A review is conducted every quarter to ensure that the targets given under the Memorandum of Understanding are met. A District Monitoring and Review Committee has been constituted at the district level to conduct the review. The Divisional Joint Registrar Government Institution is the Chairman of the District Monitoring and Review Committee. The District Collector of NABARD and the Divisional Officer of Maharashtra State Cooperative Bank are the members of the said

committee. The meeting of the said committee is generally held once in three months.

As mentioned in your above letter, after 1.1.2001, the District Monitoring and Review Land Meetings were organized as follows.

Sr. No.	Period	Date of Meeting
1	Quarterly Review Meeting from January 2001 to March 2001 and Annual Review Meeting for the year 2000-2001	11-6-2001
2	Quarterly Review Meeting from April 2001 to June 2001	23-8-2001
3	Quarterly Review Meeting from July 2001 to September 2001	13-11-2001
4	Quarterly Review Meeting from October 2001 to December 2001	1-2-2002

The annual review meeting for January 2002 to March 2002 and the annual review meeting for the year 2001-2002 was to be held in May/June 2002. However, due to irregularities in the purchase and sale of cooperative securities in Nagpur District Central Cooperative Bank and legal action taken against the said bank in the months of May/June 2002, the meeting of the District Monitoring and Review Committee could not be held.

The quarterly review meeting for January 2001 to March 2001 and the annual review meeting for the year 2000-2001 were held on 11.6.2001. Since I joined the post of Divisional Registrar General cum Institution Nagpur on 7.7.2001, there is no question of my attending the meeting on 11.6.2001. The then Divisional Deputy Registrar cum Institution Nagpur Shri. Padmakar was present. Therefore, I cannot comment on the proceedings of this meeting. The meeting to review the period from April 2001 to

June 2001 was held on 23.8.2001 and I was present as the Chairman in the said meeting. A review was specially held in this meeting regarding the fulfillment of the obligations of the cooperative department. In this, a review was specially held on the issues of crop loan allocation, agricultural loan allocation, self-help loan allocation, loan recovery. Since the target given to the bank regarding investment for the period from April 2001 to June 2001 was fully given by the bank, a detailed review was not included in it. The quarterly meeting for the period from July 2001 to September 2001 was held on 13.11.2001. I could not attend the said meeting due to other important and urgent government work. District Deputy Registrar, Nagpur Shri. Patil was present as the Chairman in the said meeting. Since I was not present in the said meeting, I cannot comment on the proceedings of the meeting. The quarterly meeting for the period October 2001 to December 2001 was organized on 1.2.2002. I was present

in the said meeting as the Chairman. Since the bank had fulfilled the investment target for the period October 2001 to December 2001, no review was taken in the said meeting. In this meeting also, a detailed review was taken especially on the issues of crop loan disbursement, loan disbursement for agriculture, loan recovery.

The parties to which the bank has fulfilled. The District Monitoring and Review Committee has been convened in the meeting regarding these issues. Also, all types of investments made by the bank are included under this subject. Separate information on various investments made in specific government securities is not placed before the committee. Therefore, a separate review of the various investments made by the bank was not conducted.

Based on my information and the meetings in which I was present. The information as above

has been presented based on the actual work done in those meetings.

(Amol Pant)

Divisional Joint Registrar

Cooperative Societies, Nagpur.

M.G. Savaddakar Sr. Manager	The Maharashtra State Co- operative Bank Ltd. Incorporated by Vidarbha Co. Op. Bank Ltd.
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Regional Office:
Tilak Statue Mahal, Nagpur 440 002
Phone: Off 723930 Fax 0712-728663
P.B. X.: 729096/727346, 726308
Resident: 262535

No. PK/NG/DGM/C-106/2002-03

Date: 10.06.2002.

Confidential

Shri.K.B.Belle
Deputy Superintendent of Police
Criminal Investigation Department,
State of Maharashtra
Nagpur

Sir,
Subject: Police Station, Ganeshpeth AP
No.101/02 Sections 406, 409, 468, 34 IPC
N.D.C.C.B. Regarding the scam in the purchase
and sale of GOI security/cooperative securities in
the bank.

Reference: Your letter No. O.No./ APA / MAV /
Nag /1183/2002, dated 3.6.2002.

As per your reference letter, I appeared in
your office today on 10.06.2002 for discussion in

the above subject. The details of the discussion held are as follows.

Nagpur DCC Bank I am not a member of the Government appointed Memorandum of Understanding Committee but the Divisional Officer of our bank's Nagpur Divisional Office, Shri. V. L. Kargirwar is a government appointed member. I am called as an invitee for the meetings of this committee. So it is not mandatory for me to attend these meetings.

2. As the organizer of the said committee, the General Manager of the District Bank looks after this work and he presents a review through a note regarding the achievement of the objectives made by the bank in accordance with the issues decided from time to time in the meetings of the Quarterly Review Committee.

3. Based on the data presented in the note, a review is taken in this meeting to see whether the bank has fulfilled the objectives agreed under

the MoU or not. It mainly reviews loan recovery, arrears, loans, NPA provisions, book balancing, funds, managerial expenses, income etc.

4. In such meetings of Nagpur District Central Cooperative Bank, the note presented by the General Manager does not seem to have presented the details of the investments made in the disputed securities. Therefore, this issue was not discussed.

5. I attended 1 to 2 meetings between 2001 and March 2002.

Please be informed,

Yours faithfully,

(M.G. Savdadkar)
Deputy Manager