

To: judicial first class Magistrate,
Valsad

Subject:

Regarding inclusion in the supplementary
charge sheet.

Respected Magistrate Sir,

With due respect, I, PSI L.D. Sosa from the Valsad District Highway, would like to present the following report. It concerns Crime Case No. 119/2 of Valsad City Police Station, under IPC Sections 420, 467, 409, 406, 421, 422, 423, 120(b), 34, in which the accused is Subodh Bhandari.

A supplementary charge sheet, numbered 33/03, dated 24-03-2003, has already been filed in the court against the accused. Additionally, the signatures of the accused have been collected and documented, and relevant documents were obtained. These documents, which include the signatures of the witnesses, are as follows:

1. Ashish Thakor Panchal, Age: 22, Occupation: Trade, Residing at Bilivera.

2. Prakashbhai, Age: 27, Occupation: Trade,
Residing at StaJeet Nagar Society, Bili Wora.

The signatures were collected personally, and
the seizure receipt copies are as follows:

- Seizure Receipt No. 65/03, dated 26-11-2003
- Seizure Receipt No. 81/03, dated 22-11-2003

The original signature specimens have been
collected, and both the original and xerox
copies of the panchnama are being enclosed for
your reference. It is requested that the
relevant evidence be included in the charge
sheet.

Sd/- illegible
[L.D. Sosa]
Police Sub Inspector
District Highway

Copy to:

- The Prosecutor,
 - judicial first class Magistrate, Valsad
- To do the needful.

Date: 10/2/04

Outward Numnber 275/2004

Office of the Public
Prosecutor, Valsad

Date: 28th April 2004

To: Police Inspector, Valsad

Subject: Bail Application No. 163/2004 -
Crime Case No. I/119/02 - Accused:
Nandkishore Shankarlal Trivedi, Resident of
Mumbai

Application: Request for submission of
relevant documents

In reference to the above
subject, it is informed that the
accused/applicant, Nandkishore Shankarlal
Trivedi, in Crime Register No. I/119/02 at
Valsad Police Station, has filed a bail
application in the said court. The hearing for
this application is scheduled for 1st May 2004.

It is requested that all
relevant documents (both original and copies)
related to the case be made available by the

morning of 1st May 2004 at the office of the Public Prosecutor, Valsad. This includes the necessary certificates and related documents essential for the proceedings.

It is also noted the concerned official is required to submit an affidavit in this matter and be present personally. Failure to comply will result in responsibility as per the court's order. Additionally, arrangements must be made to obtain the original documents as per the court's instructions.

Sd/- illegible
Public Prosecutor
Valsad

Bail Application No: 163/2004

Petitioner/Accused:

- Name: Nandkishore Shankarlal Trivedi
- Age: 39
- Residence: 3/A

Against/Respondent/Plaintiff:

- State of Gujarat

Affidavit:

I, LD Sosa PSI, age 46, occupation: Police Officer, residing at Valsad City/District Highway, hereby declare on oath, according to my religious faith, on behalf of Pandit Motiram Patode, Head Constable Bakkal No. 653, that I am the Investigating Officer in Valsad City FIR No. 119/02. This affidavit has been submitted to present the following facts for consideration before deciding on the bail application for the accused in this case.

1. FIR Number: Valsad City Police Station, Crime Register No. 119/02

2. Names of Accused:

- Ketan Kantilal Seth

- Sanjay Kashiram
 - Subodh Bhandari
 - Ketan Ramesh Maskaria
 - Nandkishore Shankarlal Trivedi
- (All residents of Mumbai)

3. Deceased: Not applicable
4. Other Recipients: Not mentioned
5. Date, Time, and Place of Incident: June 6, 2002, at Valsad City Police Station, FIR No. 119/02
6. Date, Time, and Place of FIR Lodging: (To be specified)
7. Distance Between Incident Location and Police Station: (To be specified)
8. Informant: Shri Chetanbhai Ramanlal Desai, Manager of Valsad People's Bank
9. Type of Crime: Financial and Security Fraud
10. Hand Weapon: Not applicable
11. Details of Accused Participation and Injury Caused: The accused caused substantial financial damage.
12. Who Killed the Slayer: Not applicable
13. Cause of Death: Not applicable
14. Accused Injuring Another: Not applicable
15. Medical Evidence: Not applicable
16. Motive of Crime: Financial gain through fraudulent transactions

17. Witnesses:

- Eyewitnesses and injured witnesses not specified; recordings made (details to be added)

18. Supporting Witnesses: (To be specified)

19. Identification Details: Accused identified during investigation

20. Identification Parade: Conducted (details of date not specified)

21. Weapon Details: Not applicable; fraud committed through forged documentation

22. Blood Group of Deceased: Not applicable

23. Blood Group of Accused: Not applicable

24. DD Registered: Yes, multiple times

25. Details of DD Registered: (To be provided)

26. Personal Involvement: (To be specified)

27. Time and Place: Details provided in investigation report

28. Additional Cases Filed: Yes

29. Accused Injury: Not applicable

30. Extra-Judicial Admission: Details available if applicable

31. Accused Statement under Section 16 of CrPC: Recorded

32. Circumstantial Evidence:

- Last Seen Together: Accused and associates involved in meetings with bank officials

- Purpose: Fraudulent financial gain
 - Opportunity: Misuse of trust by Valsad People's Bank through contractual manipulation
 - Recovery Details: Security and bank records retrieved as evidence
33. Criminal History of Accused: Present
34. Current Investigation Status: Ongoing
35. Charge Sheet: Filed
36. Alleged Offense: Proven through documentary evidence
37. Previous Handling: Case pending trial

Incident Details:

The Valsad People's Bank security contract details reveal that the accused, led by Nandkishore Shankarlal Trivedi, conspired with Ketan Seth and Kanan Mewawala to deceive the bank's directors. They influenced the board to sell securities, which was formalized in the contract note dated 16th March 2002. This agreement proposed the conversion of existing security holdings into new purchases with staggered delivery dates. Failing delivery on agreed dates, the accused provided postdated checks as guarantees to the bank.

Through this scheme, the accused sold the securities with a face value of Rs.27,50,00,000 under contract notes numbered 7,165 and 7,143. The proceeds, totaling Rs. 28,75,29,751.33, were fraudulently withheld, causing financial losses to the bank. The accused's signatures, including Nandkishore Shankarlal Trivedi's in English, are present on critical documents, demonstrating their active role in this financial conspiracy.

In light of the severe impact on Valsad People's Bank, including violations under sections 406, 409, 420, 421, 422, 423, 467, 120B, and 34 of the IPC, and the financial and trust-based manipulation by the accused, it is respectfully submitted that bail should not be granted to Nandkishore Shankarlal Trivedi.

Date: 6 June 2002

Filed at: Valsad City Police Station, Register No. 119/02

And took that security, which was supposed to be provided to him as per the contract note, along with the received amount. Ketan

Mashkaria, who worked as a finance officer in the securities department, had his counter-signature on the contract note. The document contained a letter and a proposal, highlighting the significant involvement of Nandkishore in this matter. All accused individuals orchestrated this conspiracy and crime with assistance from Kanan Mewawala, Ketan Seth, and Chand Dayal Bhandari, who took the securities from the bank, failed to return them, and utilized the funds.

Dated 11-11-2002, FIR No. 146/02

Supplementary Charge Sheet No. I 79/03, dated 15/08

In the aforementioned bank, the accused held significant roles and positions of responsibility. Each of the accused opened accounts in ICICI, HDFC, and other banks. For example, Nand Kishore Trivedi opened and signed on three accounts and worked as a company secretary at CB Company. The government securities converted into SGL were not returned to the bank, nor was the check included in the text received. The officials mentioned, including Sanjay Aggarwal, Ketan Sheth, Subodh

Bhandari, and Ketan Mashkaria, as well as Nandkishore Trivedi, played a major role in this fraud. They failed to return the amount of ₹27.5 crores to Valsad People's Bank, which amounted to criminal breach of trust and fraud. The accused, proficient in accounting and advanced security technology, collaborated to cause this loss to the bank by withholding funds stipulated by the contract note. None of the funds have been recovered from these individuals. As the mastermind of this crime, releasing Nandkishore Trivedi on bail would hinder any potential recovery for the bank. Additionally, co-accused Ketan Kantilal Sheth, Sanjay Aggarwal, Subodh Bhandari, and Ketan Mashkaria are not out on bail, and previous bail requests were denied by the Sessions Court.

Instances of similar "home trade" fraud have occurred across Pune, Nagpur, Mumbai, Osmanabad, Amravati in Maharashtra, as well as Udhana, Varachha, Navsari, and Anand in Gujarat. As an officer in the legal department, on March 16, 2002, Nandkishore Shankarlal Trivedi, alongside co-accused Ketan Seth and Kanan Mewawala, conspired to instill confidence

in the bank's board. They presented a false proposal and acquired the securities worth ₹27,50,00,000 from Valsad People's Bank, later selling these securities at market prices to other banks. The funds from these transactions, which should have been returned as security, were not reimbursed, leading to significant loss for the bank. As such, the accused have committed the crime. Currently, co-accused Ketan Sheth, Sanjay Aggarwal, Subodh Bhandari, and Ketan Mashkaria remain in custody without regular bail. Releasing Nandkishore Shankarlal Trivedi on bail could result in no recovery for the bank. Given the seriousness of the matter and the accused's significant involvement, it is requested that bail be denied for Nandkishore Shankarlal Trivedi.

Date: 1-05-2024

Date: 24-08-2002

My name is Falguni Ben, wife of Bharat Bhai Vasant Bhai Mewa Wala, aged 30, occupation: homemaker, residing at Pant Mahal D Road, Block 27, Marine Line, opposite Wankhede Stadium, Mumbai.

After being questioned in person, I confirm that you came to my address mentioned above and inquired about Kanan Mewawala. I am unaware of Kanan Mewawala's current whereabouts. My husband, Bharatbhai, is involved in the diamond business. My mother-in-law, Hansaben Vasantbhai Mewawala, has reported to the Mumbai Police that our nanand (sister-in-law), Kanan Mewa Wala, disappeared about 21 months ago. Kanan, who works for Home Trade Limited Company, is accused of defrauding banks, company managers, and even family members. She has not been seen since, and my mother-in-law has filed a complaint regarding this matter.

My father-in-law has a total of eight brothers:

1. Vinodbhai Mewa Wala - resides in the flat next to mine
2. Heerabhai Mewa Wala - lives in Dadar
3. Kanubhai Mewa Wala - resides in Colaba
4. Manubhai Mewa Wala - lives in Germany
5. Dilipbhai Mewa Wala - also lives in Germany

My father-in-law also has three sisters: Dayaben, who lives in Mumbai.

In Person

Sd/- illegible
(M. J. Parmar)
Police Inspector
Special Squad
Valsad

Valsad City Police Station Crime Register No.
119/02 IPC Sections: 406, 409, 421, 423,
120B, and 34

Index of Investigation Papers

S r N o	Details of Pages	Page No	Remark
1	Report provided by the police station after crime registration	1	6.6.2002
2	Copy of the FIR dated 6.6.2002 submitted by the police station	2	6.6.2002
3	Written complaint by the prosecutor, Chetanbhai Ramanlal Desai	3 to 21	6.6.2002
4	Copy of submitted List from A to L by the complainant, Chetanbhai Ramanlal Desai	22 to 38	6.6.2002
5	Copy of the VHF message related to the crime	39	6.6.2002
6	VHF message to assign the special squad for this crime	40	6.6.2002

Before the Police Inspector, Valsad City
Police Station.

Date: 06/06/2002

Plaintiff:

Chetanbhai Ramanlal Desai

Manager of:

- Seth Bhagwandas Bijbhukhandas Shroff Balsar
People's Co-operative Bank Ltd.

- Age: 49, Occupation: Job, Resident: Smruddhi,
Mota Bazar, Valsad, District Valsad.

Against:

Accused:

1. Shri Nandkishore Shankarlal Trivedi

- Age: 45

- Occupation: Trade

- Address: Devbhuvan, 2nd Floor, Room No.
32, Ghazdar Mahallo (Street), Chirabazar,
Mumbai - 2.

2. Shri Ketan Kantilal Seth

- Age: 40
- Occupation: Trade
- Address: 193, Lalit Kutir (CHS), 3rd Floor,
Gulmahor Cross Road, Road No. 9, (JVPD), Mumbai
- 400 049.

3. Shri Sanjay Hariram Aggarwal

- Age: 35
- Occupation: Trade
- Address: Juhu, Shalimar CHS Ltd., Seventh
Floor, Gulmahor Cross Road No. 10, Juhu, Mumbai
- 400 049.

4. Shri Subodh Bhandari

- Age: 46
- Occupation: Trade
- Address: 704-B, Govind Complex, Sector No.
14, Vashi, Navi Mumbai - 400 705.

5. Mr. Hiten Bhupendra Shah

- Age: Mature
- Occupation: Trade
- Address: 102, Gandhi Niwas, Ashok Nagar Road, Vakola, Santacruz, Mumbai - 400 055.

6. Shri Hiren Gada

- Age: Mature
- Occupation: Trade in Mumbai
- Address: Current residential address is not known.

7. Shri Sashank Gopal Ranade

- Age: 40
- Occupation: Trade
- Address: 3/1, Radhakrishna Niwas, Ground Floor, Dagadi Wadi, S.K. Bole Road, Dadar (C.W.J.), Mumbai - 400 028.

8. Vijay Himmatlal Modi

- Age: 46
- Occupation: Trade
- Address: A-203, Amita Co-op Housing Society Ltd., Kulupavadi Road, Borivalli (East), Mumbai - 400 066.

9. Shri Salil Dinkarlal Gandhi

- Age: 43
- Occupation: Trade
- Address: 11/13, Gold Coin Co-op Housing Society Ltd., TardeV, Mumbai - 400 034.

10. Alan James McMillan

- Age: 41
- Occupation: Trade
- Address: 785, Chesty Street, Monteneau, CA. 94041, USA.

11. Russell Bankcam Wager

- Age: Mature
- Occupation: Trade
- Address: Timber Hill Terrace, Ion Field,
MA. 1940, USA.

12. Mr. Mike alias Manoj Ambelal Shah

- Age: 58
- Occupation: Trade
- Address: Bellary Road, R.M.V. Extension,
Bangalore - 5060080.

13. Shri Dhanannajay Aggarwal

- Age: Mature
- Occupation: Trade in Mumbai
- Address: Current residential address is
not known.

14. Mrs. Shilpa Hiten Shah

- Age: Mature

- Occupation: Trade

- Address: 102, Gandhi Niwas, Ashok Nagar
Road, Vakola, Shantacruz, Mumbai - 400 055.

15. Mrs. Jaguri Ketan Sheth

- Age: Mature

- Occupation: Trade

- Address: 193, Lalit Kutir, (CHS),
Gulmahor, Cross Road No. 9, (JVPD), Mumbai -
400 049.

16. Shri. Kanan Mewawala

- Age: 28

- Occupation: Trade

- Address: JayantMahal, 5th Floor, Opposite
Wankhede Stadium, Marine Lines, Mumbai.

17. Shri Ketan R. Marakaria

- Age: 35

- Occupation: Trade

- Address: Current residential address is not known.

18. Shri Niraj A. Surti

- Age: 34

- Occupation: Trade

- Address: Surya flats, 1st Floor, Surya Shopping Complex, Bharuch, District Bharuch.

19. Mrs. Kriti Neeraj Surti

- Age: Mature

- Occupation: Trade

- Address: Surya Flats, 1st Floor, Surya Shopping Complex, Bharuch, District Bharuch.

Besides this, all the accused found in the investigation shall be charged

Complaint:

The complaint is filed under Sections 406, 409, 420, 421, 422, 423, 120(b), and 34 of the Indian Penal Code (IPC).

Facts of the Case:

1. I, the plaintiff, Seth Bhagwandas Brijbhukhandas Shroff, am a manager at Valsad for B.B. Shroff Balsar People's Co-operative Bank Ltd. Our bank has been in operation for the last 77 years, earning a reputable standing in the district of Valsad.
2. Our bank functions under the Banking Regulation Act of 1949, adhering to guidelines and circulars issued by the Reserve Bank of India (RBI) periodically.
3. As per the provisions of the Banking Regulation Act of 1949, our bank is mandated to invest at least 25% of its time and demand liabilities in government securities and other approved securities to maintain the Statutory Liquidity Reserve Fund (SLR) limit.

4. The RBI has issued circulars instructing banks to invest in government securities and to periodically increase this investment. Accordingly, our bank has made investments in two or more government securities as required.

5. As the manager of B.B. Shroff Balsar People's Co-operative Bank Ltd., all the transactions related to this complaint were carried out in my presence and under my supervision, based on resolutions passed by the bank's Investment Committee and Management Committee.

6. The Management Committee of our bank, through Resolution No. 9 dated 29-05-2002, authorized me to initiate legal action against the accused. On the basis of this resolution, I, Seth B.B. Shroff, am filing this legal complaint on behalf of B.B. Shroff Balsar People's Co-operative Bank Ltd., Valsad.

7 Details of the Accused:

1. The primary accused in this case are Hometrade Ltd. and Ways India Ltd. Hometrade Ltd. operates as a share and stock broker, as well as a dealer, and is a member of the National Stock Exchange of India. It has offices at Vashi, Navi Mumbai, Mittal Court 'A' at Nariman Point, Mumbai, and Raheja Center, Free Press Journal Marg, Mumbai.

2. Ways India Ltd. is a share and stock broker and merchant dealer operating in association with Hometrade Ltd. It has its office at Tower No. 3, Malleswaram International Infotech Park, Vashi, Navi Mumbai. The contact numbers for these offices are 7812444 and 7812550.

8 Additional companies associated with the accused include the following entities located at 103, Liberty Apartment, 80-A Sarojini Road, Behind McDonald's, Vile Parle (West), Mumbai-400056, with a contact number of 6194712:

- Geeltage Management Services Limited

- Geeltage Investment Banking Services Limited

- Geeltage Forex Limited
- Geeltage Equities Limited
- Geeltage Credit Capital Limited
- Ketan Sheth & Co.

Additional Accused and Associate Companies:

Apart from the previously mentioned accused, there are also associate companies linked to Nirga Gujab involved in this case, which include:

1. Euro Discover Technology Entrepreneurs Limited, Address: 5, Shook of Edinburgh Avenue, Port Louis, Mauritius.
2. Puro Discover Technologies Limited.
3. Euro Offshore Invest Ltd.
4. Delaghousy Securities Pvt. Ltd.
5. Euro Allied Ltd.

It has been found that the accused in this case have fraudulently embezzled the funds and

security certificates (CDKs) of the plaintiff bank. They transferred these funds to the above-mentioned associate companies and the personal accounts of the directors of these associate and sister concerns.

9) Details of the Accused:

1. The accused persons numbered 1 to 5, 7 to 12, 14 to 16, and 18, 19 are implicated in the above-mentioned complaint. The residential addresses of accused numbers 6, 13, and 17 are currently unknown to the complainant.

2. Accused No. 3, Sanjay Hariram Aggarwal, who serves as the Chairman of Hometrade Ltd., has defrauded the plaintiff bank by issuing false and bogus contract notes, thereby embezzling the bank's money. All the accused have meticulously planned and executed a conspiracy to commit these crimes in a step-by-step manner, outlining each individual's role in the fraudulent activities.

3. As part of the conspiracy, the accused misappropriated the funds and certificates of government securities sold from the plaintiff bank. Despite obtaining new securities or funds through checks from the bank, they neither returned the money nor provided new securities to the plaintiff bank, thus betraying the bank's trust.
4. Accused No. 6, Shri Heeren Gada, serves as the Vice President of Hometrade Ltd. He is also involved in embezzling funds by defrauding the complainant's bank.
5. Accused No. 4, Shri Subodh Bhandari, who functions as a director of Hometrade Ltd., deceived the plaintiff bank by issuing false contract notes and subsequently embezzling the bank's funds.
6. Accused No. 1, Nandkishore Shankarlal Trivedi, presented himself as a director of Euro Asian Securities Ltd. and Hometrade Ltd.

He repeatedly visited the plaintiff bank, where he defrauded it of its funds and government securities through fraudulent means.

7. Accused No. 2, Ketan Kantilal Sheth, identified himself as a director of Ketan Sheth & Company, Euro Asian Securities Ltd., and Hometrade Ltd. He played a significant role in defrauding the plaintiff bank of its financial securities and bonds through repeated visits and fraudulent actions.

8. Accused numbers 5, 7 to 13 are currently serving as directors of Hometrade Ltd. They are accused of disposing of the fraudulently obtained money and certificates from the plaintiff bank while playing their respective roles in the conspiracy.

9. Accused No. 16, Shri Kanan Mewawala, serves as a manager at Hometrade Ltd. He, along with accused Nos. 1 to 4, holds extensive private information about the financial dealings of the

plaintiff bank. He is also aware of the specifics of how the bank's funds and government securities were misappropriated by the other accused, and he has actively participated in the conspiracy.

All the accused in this case have been found to possess detailed knowledge of the fraudulent transactions and have played a critical role in misappropriating the funds of the plaintiff bank. Through their coordinated actions, they have embezzled money and securities, betraying the trust of the bank.

Accused No. 17, Ketan R. Mascaria, serves as an officer of Hometrade Ltd. He is aware of the details regarding the sale or transfer of government securities by the other accused. He played a significant role in the above transactions as part of the scheme and also holds a portion of the funds from the above-mentioned Bank.

10) Accused Nos. 1 to 17 were initially conducting business as brokers and merchants under the name of Ketan Sheth & Co. Later, they operated under the name Euro Asian Securities Limited. In March 2000, Euro Asian Securities Limited was rebranded as Hometrade Ltd. Hence, Euro Asian Securities Ltd. and Hometrade Ltd. are essentially the same company. Accused Nos. 18 and 19 were previously associated with Ketan Sheth & Co. and later with Euro Asian Securities Ltd. They are not currently associated with Hometrade Ltd. However, Accused No. 18, linked with Growth Avenues Research and Management Consultants Tower, worked as a government securities broker at Ring Road, Surat. Accused No. 19 was affiliated with Euro Asian Securities Ltd. and Hometrade Ltd., acting as a sub broker. Accused 1 to 17 were working as Sub brokers. Accused 18 and 19

maintain business relationships with the accused from 1 to 17.

11) Accused No. 18, Neeraj A. Surti, approached the plaintiff bank in November 1996 and introduced himself to the bank's board of directors. He claimed to be working as a broker for government securities investments under the name Growth Avenue Research and Management Consultancy. He offered advice and guidance on suitable government securities and bonds for the bank's investments. Following his recommendations, the bank made investment transactions based on the quotations he provided for the following securities:

- 10.50% Government of India (G.O.I) 2005 with a face value of Rs. 1 crore.

- 11.75% G.O.I 2001 with a face value of Rs. 1 crore.

- 12.50% G.O.I 2004 with a face value of Rs. 1 crore.

The bank paid the required amount for these securities, and certificates were issued accordingly. From the plaintiff bank, when it was reported that the government securities certificates purchased by accused 18 were sent late, accused 18 said, I am a small broker but had a connection with Ketan Sheth, I will bring him.

5. In December 1997, Accused No. 2, Mr. Ketan Kantilal Sheth, and Accused No. 3, Mr. Sanjay Hariram Agarwal, accompanied by Accused No. 18, visited the bank. They introduced themselves to the board members that he is my Boss, stating that they are authorized brokers for government securities and deals in sale and purchase in Ketan Sheth & Co.. They assured the bank that the delivery of the certificates would be prompt upon receiving the payment for the securities. The responsibility was taken by accused 2 and 3.

After that, Accused Nos. 2, 3, and 18, leveraging the trust and confidence placed in them by the bank, facilitated the purchase of the following securities on behalf of the bank:

- 10.85% Government of India (G.O.I) 2001 with a face value of Rs. 1 crore.
- 11.25% G.O.I 2005 with a face value of Rs. 50,00,000.

Additionally, they arranged the sale of 10.50% G.O.I 2005 securities with a face value of Rs. 1 crore at the prevailing market price, sold by the bank.

From the outset, the intention of the accused was malicious, as they devised a detailed scheme to defraud the appellant bank and misappropriate its funds. As a part of this scheme, they initially conducted transactions under the name Sheth & Company, thereby gaining the trust of the bank. Subsequently, in January 1999, Accused Nos. 1, 2, 3, 4, 16, 18, and 19

visited the bank along with other associates, claiming that they had commenced operations under the name Euro Securities. They represented that their company was a licensed broker approved by the National Stock Exchange and that they could provide government securities and bonds to banks at competitive rates as registered brokers and merchants. They also assured the bank that they could help in selling any securities the bank held at favourable prices. Using this well-orchestrated scheme, the accused entered into transactions with the bank with the clear intention of cheating and embezzling funds. As a result, the bank purchased the following securities based on their recommendations:

- 11.19% G.O.I 2005 with a face value of Rs. 1 crore.
- 11.98% G.O.I 2004 with a face value of Rs. 2 crore.

- 11.75% G.O.I 2001 with a face value of Rs. 1 crore.

- 6.50% G.O.I 2000 with a face value of Rs. 1 crore.

In return, the accused provided the bank with certificates of government securities, thereby further securing the trust of the bank under false pretenses.

12) Thereafter, in March 2000, accused numbers 1 to 4 came to our bank at Valsad. Accused number 2 informed the plaintiff and the board of directors of the bank that the name of the Euro Asian Securities Company had been changed. The company would henceforth be known as Hometrade Ltd. Accused number 3, Mr. Sanjay Harilal Agarwal, was announced to be the chairman of the company, while accused number 2 would act as the Chief Executive Officer. Accused number 1, Nandkishore Trivedi, and accused number 4, Subodh Bhandari, were to

serve as directors of Hometrade Ltd. Accused number 2 also assured the plaintiff that Hometrade Ltd. had trustworthy directors who would work together as a team to achieve the company's goals. He further mentioned that internationally known figures, accused number 10, Allan James Macmillan, and accused number 11, Russell Bakkem, would serve as directors of the company without any hesitation. To create hype for the company's promotional campaign, well-known celebrities such as Mr. Shahrukh Khan, Mr. Hrithik Roshan, Mr. Sachin Tendulkar, and Ms. Priyanka Chopra would also be involved in promoting Hometrade Ltd.

By presenting this optimistic picture of Hometrade Ltd., accused numbers 1 to 4 convinced the plaintiff bank to engage in transactions with the company from March 2000. The Plaintiff bank started investment for SLR. They assured the plaintiff bank that Hometrade

Ltd. Is a member of the National Stock Exchange and possessed all the required qualifications to trade in government securities and bonds as mandated by the Statutory Liquidity Ratio (SLR) .

Additionally, the accused offered attractive investment rates for government securities, specifically quoting 10.80% GOI 2008, 10.50% GOI 2014, and 11.25% GOI 2005 for sale. Based on these offers, the plaintiff bank made purchases of Rs. 2 crores at 10.80% GOI 2008 and sold Rs. 50 lakhs at 11.25% GOI 2005. The complainant bank purchased 10.50% Government of India Bonds, 2014, with a face value of ₹2 crores in April 2000, paying the due amount as per its market value. The certificates for the transaction were submitted to the complainant bank.

13) From May 2000 to April 2001, since the complainant bank had sufficient security and no additional requirement, no action was taken regarding the levy of government security despite repeated submissions by the accused. Additionally, there was no question of purchasing new security through Hometrade Limited, the accused's company.

In 2001, the Reserve Bank of India issued a notification instructing District Co-operative Banks, State Co-operative Banks, and Urban Co-operative Banks to invest matured deposits in government securities. This directive was communicated to all co-operative banks through a circular.

Following the circulation of this notification, accused number 2 contacted the plaintiff bank and requested the purchase and sale of government securities over the telephone.

During this period, the interest rates offered by the banks had decreased, causing the plaintiff bank to suffer losses due to reduced interest income. In light of these circumstances, the plaintiff bank was encouraged to invest in government securities with the potential for higher returns, as suggested by Hometrade Ltd., which also provided their updated price list for these securities.

14) On 15-05-2001, the plaintiff bank purchased 10.70% GOI 2020 government security worth ₹3 crore through Hometrade Limited, the accused's company, under Contract No. 6573. The consideration amount was ₹3,04,39,000. The plaintiff bank issued Contract No. 6575 for 10.85% GOI 2001 government security certificate AD/4 valued at ₹1,04,72,486.11 to Hometrade

Limited. The remaining ₹1,99,66,513.89 was paid via UTI Bank Cheque No. 33051 dated 16-05-2001.

Under Contract No. 65773 dated 22-05-2001, the complainant bank purchased 10.70% GOI 2020 Government Security worth ₹2 crore. The consideration amount of ₹2,03,04,277.78 was paid in full to the accused's Hometrade Limited. This amount was paid on 22-05-2001 through UTI Bank Cheque No. 33052.

The complainant's bank purchased a total of ₹5 crores worth of 10.70% GOI 2020 securities from the accused's Hometrade Ltd., paying a total consideration of ₹5,07,43,277.78. The payment was made, and the security certificates AD - 4 valued at ₹5 crores were delivered to the complainant's bank.

On 31st May 2001, the complainant's bank purchased 10.25% GOI 2021 securities worth ₹1 crore from Hometrade Ltd. for a consideration amount of ₹1,00,27,847.22. The payment was made via UTI Bank check no. 33053, and security certificates AD-6 and AD-7, valued at ₹1 crore, were delivered to the complainant's bank.

On 2-6-2001, under Contract Note No. 6593, the plaintiff bank purchased government securities worth ₹5,50,00,000 at 10.25% GOI 2021 from the accused's Hometrade Ltd. The total consideration amount of ₹5,51,68,819.44 was paid. Against this purchase, the plaintiff bank issued:

- Contract No. 6587 for 10.80% GOI 2008 government securities worth ₹2 crore, valued at ₹2,17,80,000.
- Contract No. 6589 for 11.98% GOI 2004 government securities worth ₹2 crore, valued at ₹2,22,09,666.67.

- Contract No. 6591 for 11.19% GOI 2005 government securities worth ₹1 crore, valued at ₹1,10,91,916.67.

All these government security certificates (AD-15, 16, 17, and AD-13 to 16) were handed over to the accused. Additionally, ₹87,836.10 was paid by the plaintiff bank to Hometrade Ltd. through UTI Bank Cheque No. 33055, completing the total payment of ₹5,51,68,819.44 for the securities.

However, the accused's Hometrade Ltd. issued only ₹50,00,000 in the AD-8 certificate for 10.25% GOI 2021 and retained ₹5 crore worth of government securities without transferring them to the plaintiff bank. As a result, the plaintiff bank was either to receive the ₹5 crore certificate for 10.25% GOI 2021 or its consideration amount of ₹5,01,53,472.22, as detailed in Group 'A'.

During the earlier transaction dated 15-5-2001, the plaintiff bank contacted the accused, Subodh Bhandari (Accused No. 4), requesting him to appear before the Board of Directors at Valsad to settle pending accounts from previous transactions. In response, Subodh Bhandari informed the plaintiff bank that Ketan Seth (Accused No. 2) would visit within a week to resolve the issue. A fax and mail were also sent regarding this, and the postal bank received it on 16-5-2001.

Subsequently, Ketan Seth, as Director of Hometrade Ltd. and Euro Asian Securities, attended the bank's Board of Directors meeting. He discussed the pending issues from previous transactions and proposed investing in 10.25% GOI 2021 government securities through his company. He suggested using the sale proceeds

from securities such as 10.80% GOI 2008, 11.98% GOI 2004, and 11.19% GOI 2005.

Based on Ketan Seth's proposal, the plaintiff bank, on 31-5-2001 and 2-6-2001, agreed to purchase government securities worth ₹6,50,00,000 at 10.25% GOI 2021 through him. The payments were made, and some of the bank's owned securities were sold to him.

The accused, Ketan Sheth, also stated that he was sending the original ownership certificate of the bank and the transfer letter through his representative for collection. Accordingly, the complainant bank submitted the government security certificate worth ₹5 crore.

15) On 25th May 2001, accused no. 2, Ketan Seth, once again appeared before the Board of Directors at the bank's Valsad office. During

the meeting, he informed the board that Hometrade Ltd. had appointed several new directors, including Mr. Vijay Himmatlal Gandhi, Salil Dinkarlal Gandhi, and Shapank Gopal Rande, who would work alongside the company as additional directors. He emphasized that these new appointments, effective from 15th May 2001, would contribute significantly to the growth of Hometrade Ltd., ensuring that the bank would receive enhanced services in the future. He highlighted the close working relationship between these individuals and the company.

Besides that, The Accused no. 2, Ketan Seth, elaborated further by stating that Hometrade Ltd. has several sister concerns, including:

- Ways India Ltd. and Offira Ltd. (associated with Hometrade Ltd.)
- Giltage Management Services, Giltage Investment Banking Services Ltd., Giltage

ForexLtd., Giltage Equivalderivatives Ltd.,
Giltage Credit Capital Ltd.

- Ketan Seth & Co., Euro Discover Technology
Ventures Ltd. (based in Mauritius), Euro
Offshore Investment Ltd., and Dalhousie
Securities Pvt. Ltd.

He clarified that these companies, along
with others such as Euro Allied Ltd., were
closely linked as sister concerns, with their
main management and operations handled by the
accused parties.

Accused no. 2, Ketan Seth, disclosed that
the overall management and control of these
sister concerns are primarily handled by
accused no. 1, Nandkishore Trivedi and Accused
3 to 15; accused no. 3, Sanjay Aggarwal;
accused no. 4, Subodh Bhandari; accused no. 13,
Dhananjay Agarwal; and himself, Ketan Seth.

16) The plaintiff bank decided to invest in Government Securities S.L.R. On 7th August 2001, under contract no. 6637, the bank purchased 10.25% GOI 2012 Government Securities worth ₹3 crores via Hometrade Ltd. The total consideration for this transaction was ₹3,15,55,833.33, and the plaintiff bank paid an amount of ₹3,15,55,833.33 via UTI Bank's check no. 33056 to Hometrade Ltd.

Subsequently, on 16-08-2001, as per Contract No. 6685, 10.03% GOI 2019 security of ₹3 crore was purchased from Hometrade at a consideration price of ₹3,03,16,941.67. Payment for this was made through Contract No. 6677 by selling 12.50% GOI 2004 security of ₹1 crore with a certificate of face value worth ₹1,17,10,416.67 to Hometrade Limited. Additionally, ₹1,86,05,525.00 was paid via UTI Cheque No. 33057.

Subsequently, ₹1,04,92,050.00 was paid to Hometrade Limited for government security with a face value of ₹1 crore at 9.81% GOI 2013 as per Contract No. 6741 dated 05-09-2001. The payment was made through UTI Bank Cheque No. 33058.4. Pending Government Securities

Following the above transactions, a total of ₹12 crores worth of government securities was due from Hometrade Ltd. to the plaintiff bank. The consideration amount for these certificates totaled ₹12,25,18,297.22, as presented by Group-B

17) Despite multiple requests made via letter and telephone, Hometrade Ltd. failed to deliver the security certificates worth ₹12 crores to the plaintiff bank. The defendants neither provided the securities nor refunded the

consideration amount of ₹12,25,18,297.22. They claimed that the securities worth ₹12 crores were unavailable in the market and would be delivered at a later date. Accused no. 1 and 2 further stated that the bank could either accept the market price for these securities or receive 9.85% GOI 2015 Government Securities in return.

The plaintiff bank decided to proceed with the 9.85% GOI 2015 Government Securities. Under contracts no. 6849, 6847, 6851, and 6853, the bank paid ₹13,35,99,094.44 as the market price to the accused. Additionally, under contract no. 6855, Hometrade Ltd. received ₹16,13,156.94 against a ₹12,50,00,000 Government Security purchase. The total consideration price amounted to ₹13,19,85,937.50, as detailed in the Group-C.

On 6th November 2001, the plaintiff bank had to collect 9.85% GOI 2015 Government

Security Certificates worth ₹12,50,00,000 from Hometrade Ltd. or a consideration amount of ₹13,19,85,937.50.

After that, On 2nd December 2001, the plaintiff bank purchased 7.50% GOI 2010 Government Securities worth ₹3,50,00,000 under contract no. 6228 from Hometrade Ltd. The total consideration amount for this purchase was ₹3,55,32,291.67. Against this transaction, the plaintiff bank sold the following bonds under contracts no. 6921, 6923, and 6925:

- 15.50% SNL 2006 bond worth ₹1 crore
- 15.75% KSEB 2003 bond worth ₹1 crore
- 15.75% KBJNL 2005 bond worth ₹1 crore

The total value of these bonds amounted to ₹3,28,65,890.42. Additionally, the plaintiff bank paid ₹26,66,401.25 to Hometrade Ltd. via UTI check no. 33060.

By December 2001, the plaintiff bank had to collect a total of ₹16 crores from the accused or The bank was to receive the Government Security Certificates or a refund of ₹16,75,18,229.17 from Hometrade Ltd. The details of these transactions are documented in Group 'D'.

19) After that, On 25th February 2002, the plaintiff bank entered into the following transactions with Hometrade Ltd.:

- Under contract no. 7167, the bank purchased 9.81% GOI 2013 Government Securities with a face value of ₹3 crores at a cost of ₹3,45,40,500.00.

- Under contract no. 7165, the bank acquired 8.07% GOI 2017 Government Securities worth ₹9 crores, with a consideration amount of ₹9,06,17,625.00.

- Simultaneously, under contract no. 7155, the bank sold 12.10% GOI 2008 Government Securities with a face value of ₹1 crore to Hometrade Ltd. for a total of ₹1,25,37,805.56.

- Additionally, under contract no. 7157, the bank sold 10.50% GOI 2014 Government Securities worth ₹2 crores for a total amount of ₹2,43,70,833.33.

- The bank also sold a 10.25% GOI 2021 Government Security Certificate worth ₹1,50,00,000 for a consideration of ₹1,81,51,250.

- Lastly, under contract no. 7159, the bank sold 10.70% GOI 2020 Government Securities with a face value of ₹3 crores for a total of ₹3,73,68,833.33.

Earlier, Hometrade Ltd. was unable to deliver the 7.50% GOI 2010 Government Security Certificates worth ₹3,50,00,000 as per contract no. 7151. As a result, they refunded

₹3,61,98,750, which was lower than the agreed consideration amount. This made the total amount refunded ₹15,35,40,027.78 for certificates with a face value of ₹13 crores. The certificates involved included numbers AD-13, AD-168 to 171, AD-6 to 8, and AD-308. Hometrade Ltd. subsequently paid a difference of ₹2,83,81,902.78 to the plaintiff bank through HDFC Bank to settle this discrepancy.

Hometrade Ltd. failed to deliver the 7.50% GOI 2010 Government Security Certificates worth ₹3,50,00,000, even though the plaintiff bank had already deposited the consideration price. As of 25th January 2002, the bank had to collect a total of ₹24,50,00,000 with the accused to obtain the above-mentioned Government Security Certificates. However, the accused did not deliver the certificates or pay the outstanding consideration amount of ₹25,71,44,062.50 to the

plaintiff bank. Details of this transaction are outlined in the Group-E.

20) The plaintiff bank engaged in the following government security transactions with Hometrade Ltd.:

- The bank was to receive a 12.50 crore Government Security Certificate of 9.85% GOI 2015.

- Additionally, it was supposed to obtain a 9.81% GOI 2013 Government Security worth ₹3 crores and an 8.07% GOI 2017 Government Security worth ₹9 crores.

- These transactions were part of contract numbers 6855, 7167, and 7165.

Despite repeated requests by the plaintiff bank, Hometrade Ltd. failed to deliver the agreed securities. On 15th March 2002, the bank was prepared to file a complaint with SEBI against the accused. To give the accused one last chance to rectify the situation, the bank

sent a letter via fax to accused No. 2 on 022-7812548, Mr. Ketan Sheth.

On 16th March 2002, accused individuals Mr. Ketan Sheth (Accused No. 2), Nandkishore Trivedi (Accused No. 1), and Kanan Mewawala (Accused No. 16) attended an informal meeting with the board of directors of the plaintiff bank. During the meeting:

- The bank raised concerns about the non-delivery of the ₹24,50,00,000 worth of government security certificates.

- The accused claimed they had already sent the certificates to the Reserve Bank of India (RBI) for transfer to the plaintiff bank's name and assured that the bank would receive them directly from RBI, but they failed to provide any evidence supporting this claim.

- Accused Nos. 1 and 2 further stated they could sell the 9.81% GOI 2013 Government Securities worth ₹3 crores and the 9.85% GOI

2015 securities worth ₹12.50 crores at market value. They promised a substantial profit and assured reinvestment in new government securities.

During the meeting, Accused No. 1 provided written confirmation to the board of directors. Accused Nos. 1, 2, and 16 were present and acknowledged the statement, with Accused No. 1 signing as a guarantor.

After that On 18th March 2002, the plaintiff bank completed the following transactions through contract note 7443:

- Purchased 8.07% GOI 2017 Government Securities with a face value of ₹18,50,00,000 for a total of ₹19,69,04,133.33.

- Against this purchase, Hometrade Ltd. provided contract note 7441 for a 9.81% GOI 2013 Government Security worth ₹3 crores at a consideration of ₹3,68,91,075.

- Additionally, as per contract no. 7439, the plaintiff bank acquired a 9.95% GOI 2015 Government Security with a face value of ₹12,50,00,000 for a cost of ₹16,02,32,812.50.

The accused provided a cheque to the plaintiff bank representing the difference amount of ₹2,19,754.17, but failed to fulfill the delivery obligations for the securities. The plaintiff bank had already deposited:

- ₹3,45,40,500 for the 9.81% GOI 2013 Government Security worth ₹3 crores.

- ₹13,19,85,937.50 for the 9.85% GOI 2015 Government Security worth ₹12,50,00,000.

According to contract no. 7165 and 7443, the bank had made the following deposits:

- For 8.07% GOI 2017 Government Securities worth ₹9 crores, a consideration of ₹9,06,17,625 was pending.

- For an 8.07% GOI 2017 Government Security with a face value of ₹18,50,00,000, an amount of ₹19,69,04,133.33 was owed.

The total amount due from the accused to the plaintiff bank for the 8.07% GOI 2017 Government Securities stood at ₹27,50,00,000. or amount due was ₹28,75,21,758.33. The accused failed to deliver these securities and are thereby accused of embezzlement. Detailed information regarding these transactions is presented in Group-F.

21) All the accused in this case are of sound mind. Together, they conspired to embezzle funds from the bank by defrauding various co-operative banks. Each accused played a specific role in this conspiracy. They established bogus and benami (false name) companies to divert the embezzled funds and transfer the money into these entities. As a result, large sums were moved into these fraudulent companies and

sister concerns as part of the conspiracy. The accused intentionally misled the plaintiff bank to gain illegal financial benefits, causing significant financial loss to the bank from the beginning.

22) From 1st June 2001 to 19th March 2002, the plaintiff bank invested in government securities with the accused. Despite purchasing the government security certificates, the accused did not transfer them to the plaintiff bank's name as required.

23) Between 15th May 2001 and 19th March 2002, during the financial year 2001-2002, the plaintiff bank conducted significant financial transactions with Hometrade Ltd., as detailed below:

- Payments to Hometrade Ltd.:

The plaintiff bank paid a total of ₹11,37,07,284.57 to Hometrade Ltd. through

eight different cheques for the purchase of government securities from 15-05-2001 to 10-12-2001 Period. This is detailed in Mark-H.

- Government Securities and Bonds to be Received:

The plaintiff bank was entitled to receive government securities and bonds worth ₹22,74,71,054.32 from Hometrade Ltd., as represented by Marks 'T' and 'J'.

- Certificates Issued by Hometrade Ltd.:

From the funds paid by the plaintiff bank for new government securities, Hometrade Ltd. issued certificates worth ₹6,57,86,472.22. This is indicated in Mark 'K'.

- Deposits Made by Hometrade Ltd.:

Hometrade Ltd. deposited ₹3,02,14,813.89 with the plaintiff bank, represented by Mark 'L'.

- Total Financial Summary:

The total amount involved in these transactions was ₹34,11,78,338.89. Out of this amount, the accused returned securities and checks worth ₹9,60,01,286.11 to the plaintiff bank. However, the remaining amount of ₹24,51,70,052.78 has not been returned by the accused, nor have they provided the required security certificates.

Failure to Provide Security Certificates

Since 1st June 2001, despite multiple financial transactions for the purchase of securities, the accused have not fulfilled their obligation to provide the plaintiff bank with the necessary security certificates. They have repeatedly used the excuse that the certificates were unavailable or not transferable. As a part of their scheme, they claimed that the previously purchased securities were sold at market value and that

new securities were to be purchased at the current market price.

Outstanding Amounts and Unfulfilled Commitments

The consideration price for the new securities was calculated to be ₹32,45,77,026.39, while the value of the previously purchased securities was ₹36,69,21,731.94. To this day, the accused have not returned the plaintiff bank's investment of ₹28,75,21,758.33 or the 8.07% GOI 2017 securities worth ₹27,50,00,000.

Repeated Demands Ignored

Despite the plaintiff bank's repeated demands, the accused have failed to provide the required security certificates or return the invested amounts.

Home Trade Ltd. withdrew the amount from the plaintiff bank using checks. They issued certificates of ownership for government

securities, but the accused failed to deliver these certificates before the sale of the securities. The market value of these securities was not provided prior to the certificate issuance. Details of these transactions, including the account statements and purchase prices, have been recorded in the ledger book and are marked from 'A' to 'F', with a summary presented separately according to mark 'G'.

As of March 2002, the accused did not deliver the required government security certificates to the plaintiff bank, causing a significant breach of trust.

S R	Date	Contra ct No.	Name of Security	Face Value Amount	Consideration Amount
1	30-01- 2002	7165	8.07% GOI 2017	9,00,00,000	9,06,17,625.00
2	13-03- 2002	7143	8.07% GOI 2017	18,50,00,000	19,69,04,133.33
				Total:27,50,00,000	Total: 28,75,21,758.33

The accused meticulously planned this entire operation, conspiring to withhold the security certificates worth ₹27,50,00,000.00 from the plaintiff bank. Additionally, they embezzled ₹28,75,21,758.33, committing severe offenses by deceiving, cheating, and misappropriating funds. It is highly probable that they used fraudulent trade numbers and bogus contract notes in these illegal transactions.

24) On 16th March 2002, accused nos. 1, 2, and 16 visited the plaintiff bank, promising to deliver the pending securities and provided a payment schedule for these securities dated 9th May 2002. On 18th March 2002, they further assured the bank that the securities were ready for sale and that they would provide alternative securities in their place.

Despite these assurances, even after the arrests of accused nos. 2 and 3, they continued to make false promises to settle the payments

within 15 days. However, they failed to act accordingly, leading to the filing of a formal complaint.

25) The evidence in the present case includes the following individuals:

1. Manager of the Bank (Plaintiff) - Valsad
2. Bank Accountant, Mr. F. M. Thakor - Valsad
3. Chairman of the Bank, Mr. Dharmin C. Desai - Valsad
4. Managing Director, Mr. Deepakbhai T. Desai - Valsad
5. Managing Director, Mr. Amratlal N. Patel - Valsad
6. Members of the Investment Committee of the Bank and other evidences who will come out during the investigation.

Place: Valsad

Date: 06-06-2002

List of A TO L as mentioned in FIR

SR NO	Details	Mark
1	Transactions during 15-05-2001 to 02-06-2001	A
2	Transactions during 07-08-2001 to 05-09-2001	B
3	Transactions of 06-11-2001	C
4	Transactions of 10-12-2001	D
5	Transactions of 25-02-2002	E
6	Transactions of 18-03-2002	F
7	Summary of Transactions for Purchase, Sale, Payments, and Outstanding Deliveries of Government Securities of the Complainant Bank with Home Trade Ltd. for the year 2001	G
8	Details of Cheques Issued to Home Trade Ltd. by the Bank from 15-05-2001 to 10-12-2001	H
9	Details of Government Securities Issued by the Bank to Home Trade Ltd.	I
10	Details of Securities Delivered to the Bank by Home Trade Ltd.	J
11	Details of Funds Received from Home Trade Ltd. during the Years 2001 and 2002	K
12	Details of Transactions made with Home Trade Ltd. during 2001 and 2002	L

Date: 06-06-2002

Place: Valsad

FOR SHETH B.B SHROFF
BULSAR PEOPLE CO-OP

Panchnama

- 1) Dhansukh Lal Ratilal Gandhi
 - Age: 56
 - Occupation: Trade
 - Address: Mota Bazar, Valsad

- 2) Vinod Bhai Babu Bhai Mavi
 - Age: 48
 - Occupation: Trade
 - Address: Mota Bazar, Valsad

As requested by Police Inspector M.J. Parmar of the Valsad Special Squad, we, the undersigned, visited the Valsad People's Bank located near Seth Bhagwandas Bridge in Valsad to conduct a panchnama in connection with Valsad City Police Station Crime Register No. 119/02 under IPC sections 406, 408, 420, 422, 423, 34, and 120B.

Upon entering the bank, we observed the following setup:

- The first floor houses the staff area, the manager's cabin, and the director's cabin.

- The second floor contains the boardroom and the chairman's cabin, where board meetings are conducted.

A meeting of the bank's board members was held here on March 16, 2002. Among those present were accused individuals Nandkishore Shankarlal Trivedi, Allan Seth, and Kanan, who are named in the above-referenced crime.

This panchnama has been recorded by us based on our observations, and we confirm that the details provided above are accurate. Date: 20-07-2002 Location: Mumbai Time: 17:24 to 17:45

1. Illegible

2. Illegible

Before,

Sd/- Illegible

(M. J. Parmar)

Police Inspector

Special Squade, Valsad

Panchnama

- 1) Mansukhlal Jain
 - Age: 58
 - Occupation: Trade
 - Address: Mahaveer Society, Valsad

- 2) Ishwarbhai Chotubhai Ahir
 - Age: 32
 - Occupation: Job
 - Address: Jujva Mill, Valsad

In relation to the above-named witnesses, we, Police Inspector LCB Valsad, conducted an investigation today as part of City Police Station Crime Register No. I. 119/2002 regarding offenses under IPC sections 468, 467, 423, 422, 421, 420, 409, 406, 201B, and 34.

During the investigation, the accused Sanjay Aggarwal was presented at the Mumbai CID Crime Court, Customs House, Vasai, Mumbai. The police deemed it necessary to investigate Sanjay Aggarwal in connection with Home Trade Limited regarding the allegations.

The investigation was conducted in the presence of Witnesses, DySP CID, Nagpur, along with his staff. However, during the search, no incriminating material or documentary evidence related to the crime was found, and no items were seized. Furthermore, no actions against any religious sentiments were noted during the investigation.

The above panchnama has been recorded as per our observations and is accurate.

Date: 24 September 2002

Time: 16:00 to 19:20

1.Sd/- Illegible

2.Sd/- Illegible

Before,
Sd/- Illegible
Police Inspector
LCB, Valsad.

Date: 25-10-2002

Name: Shiv Singh Aku Singh Bjot
Age: 47 Occupation: Officer, Maharashtra Co-operative Bank, Grade I (12 years) Address: Kalyan Co-Op Housing Society, B-16, Birla College Road, Kalyan Telephone No.: 205113

To whom it may concern, I, Shiv Singh Aku Singh Bjot, residing at the above-mentioned address and employed as an Officer Grade I in Maharashtra Co-operative Bank for the past 12 years, am providing this statement regarding the complaint filed against the Directors of Hometrade Limited at Valsad City Police Station.

I confirm that a company account was opened in our bank under Hometrade Limited on March 7, 2001, bearing current account number 3A/170316. This account was managed by Sanjay Aggarwal, Kaniah Sheth, Nandkishore Shankarlal Trivedi, and Subodh Bhandari, whose specimen signatures were recorded on the account-opening form.

Regarding this account, on May 21, 2001, a check for Rs. 20,304,277.78 was drawn, purportedly associated with Seth Bibi Valsad People's Bank. Subsequently, on May 23, 2001, a pay order for Rs. 8,500,000 was issued using check number 695114, with Rs. 3,000 deducted as bank charges. Additionally, on May 25, 2001, a further check, number 695115, was issued for Rs. 1,500,000 in the name of Hometrade Company, and check number 695117 was issued to Hometrade Limited for Rs. 10,300,000. All these checks were authorized by Subodh Bhandari on behalf of Hometrade Limited.

It is also noted that checks numbered 695114 and 695117 have been seized by the police at Ganeshpet Police Station, Nagpur under Crime Register No. I-101/2002. The original account-opening resolution from Hometrade Limited's board of directors has been submitted to Ganeshpet Police Station, Nagpur.

Accordingly, I am providing copies of the account-opening form, bank statement, and file for Hometrade Limited. The original pay order for check number 695115. I

have no idea in whose name the pay order of Rs. 8,500,000/- has been issued.

The above fact stated by me is true and correct.

Before,
Sd/- Illegible
Police Inspector
LCB, Valsad.

1. Copies of Government Security Certificate
2. List of checks issued to Hometrade
3. Copy of Purchase Sale Contractor
4. Copy of bank statement
5. Copy of letter transaction
6. Copy of letter dated 15/3/2002
7. Dated 16/3/2002 Paper signed by
N.S.Trivedi
8. Paper giving delivery to SGL signed by
Trivedi
9. Xerox of four checks HDFC Bank
10. Papers attended at meetings of the
Board of Directors.
11. Paper signed by three office bearers
of Home Trade Limited present on the board
12. Letter of Investment in Securities
from Reserve Bank of India
13. Copy of resolution regarding making
investments in board of directors meeting
14. Copy of resolution regarding making
investments in investment committee
meeting
15. List of Names of Board of Directors
16. Copy of ROC
17. Copy of Ketan Sheth's Advocate's reply

To,

Honourable Judicial First Class Magistrate Sir
Valsad First Court

Subject: Valsad City Police Station
Crime Register Number 119/02 IPC
Section 406, 409, 420, 467, 468,
421, 422, 423, 120B, 34, As per in
this work getting Transfer
Warrant

With Jai Bharat, Police Inspector M. J.
Parmar Special Scode Valsad's request that,

Valsad City Police Station Crime Register
No. 119/01 EPCO Section 406, 409, 420, 467,
468, 421, 422, 423, 120B, 34, Accused Subodh
Kandari President of Home Trade Limited Company
currently in the custody of Sessions Court No.
51 Mr. Deshmukh Sahib. Accused in this case
Subodh Kandari resides in Mumbai Valsad City
Police Station Court Crime Register No. 119/01
IPC Sections 406, 409, 420, 467, 468, 421, 422,
423, 120B, 34 Charges from the reputed court
to bring him under investigation in this crime.
A transfer warrant requested. When we bring the

1096

main accused to Mumbai, we will present him to
you sir

Dated 3/9/01

The accused is in the jail in connection with
Mumbai CBI CR No. 4E/2002 IPC 420 etc.

Sd/- Illegible

(M. J. Parmar)

Police Inspector

Special Squad, Valsad.

1097

To,
Honourable Judicial First Class Magistrate
Saheb Shri
Valsad First Court

Subject: Valsad City Police Station I
Crime Register Number 119/02 IPC
Section 406, 409, 420, 467, 468,
421, 422, 423, 120B, 34, As per in
this work getting Transfer
Warrant

With Jai Bharat, Police Inspector M. J.
Parmar Special Scode Valsad's request that,

Valsad City Police Station I Crime Register
No. 119/01 IPC Section 406, 409, 420, 467, 468,
421, 422, 423, 120B, 34, above work accused
Subodh Kandari President of Home Trade Limited
Company currently in the custody of Sessions
Court No. 51 Mr. Deshmukh Sahib. Accused in
this case Subodh Kandari resides in Mumbai
Valsad City Police Station Court I Crime
Register No. 119/01 IPC Sections 406, 409, 420,
467, 468, 421, 422, 423, 120B, 34 Charges from
the reputed court to bring him under
investigation in this crime. A transfer warrant

requested. When we bring the main accused to
Mumbai, we will present him to you sir

1098

Dated 3/9/01

The accused is under arrest in connection with
Mumbai CBI CR NO. 4E/2002 IPC Section-420, 467,
etc.

Sd/- Illegible

(M. J. Parmar)

Special Squade, Valsad.

To,

Honourable Judicial First Class Magistrate
Saheb Shri

Valsad First Court

Subject: Valsad City Police Station I
Crime Register Number 119/02 IPC
Section 406, 409, 420, 467, 468,
421, 422, 423, 120B, 34, As per in
this work getting remand of
accused.

With Jai Bharat, Police Inspector M.
J. Parmar Special Squad Valsad's request
that,

Regarding the above subject to inform that,
Valsad Police Station I. Crime Register No.
119/02 IPC Section 406, 409, 420, 467, 468,
421, 422, 423, 120B, and 34 of the crime Dt.
on 6/6/02 Complainant Chetanbhai Ramanlal Desai
Valsad Shroff Bhagwandas Bij Gulabdas Shroff
Peoples Bank Valsad's Bank Manager, Accused
(1) Nandkishore Shankarlal Trivedi residing
Mumbai (2) Ketan Kantilal Seth residing Mumbai
(3) Sanjay Haridas Agrwal residing Mumbai (4)
Subodh Bhandari Residing Mumbai Complaint
filed against and other accused persons who

have been registered in the above mentioned Number.

Overall and during this case, the defendants mentioned in this case were the shareholders and stock lockers and merchants of Home Trade Limited Company of Mumbai, all the accused were holding different positions in the Home Trade Company together with each other.

Accused in this case, Bhagwandas Brij, the complainant in this case, manager ofShroff Balsar, he was doing banking activities from the bank in which certificates of ownership of Government securities from Home Trade Company and different cheques..... The accused who created the false confidence of the complainant and defrauded the good bank to get financial benefit by fraud and did not give the rest of the security certificate have embezzled the bank's rupees 28.75,21.758-33.

Accused Ketan Kantilal Sheth age 40 years, resident 193, Lalit Cottage, Gulmohar Cross Road, New P. T. Scheme Andheri West Nao has been arrested on 18/08/02 at 14.00 hrs in this offense and for questioning the accused as stated in his statement the following items from him along with his police

investigation. which issues are as follows.

- (1) Accused in this case, his co-accused Sanjay Agarwal is required to get the cash in the bank, which he does not remember and which in his Mumbai office.
- (2) Valsad People's Co. There is a 28 crore-bank fraud. The accused Ketan Sheth and his co-accused Valsad People's Co. 28 crore from the bank and used in shares. It is necessary to get that fact from them.
- (3) Small depositors of Valsad People's Bank have been issued 28 crore security bonds. In addition, the accused (1) Sanjay Sawan (2) Ketan Seth who has arrested among the masterminds in the entire operation, the accused presented is very intelligent and clever and can take good time to interrogate the crime?
- (4) Where did these 28 crore security bonds go till now? Sold to whom? If the money came to 28 crores, where has it gone now? Another important fact needs to emphasize and it is a very important fact.
- (5) The main conspirators of this crime and accused Sanjay Aggarwal Subodh Bhandari, Nandkishore Trivedi, Nao are yet to be

arrested in this crime and accused Ketan Seth. So, to arrest the accused, the accused Ketan Sheth knows the address, if the said accused lives in Mumbai, he should conduct an important investigation to take the accused to Mumbai for investigation.

- (6) People's Bank Co. The payment of the Cheque made to Ketan Sheth Home Trade Company. He has received money by crossing the checks to the banks. It is to know the bank accounts and names of the banks. Also it is good to get information about where the accused have used 28 crores
- (7) Accused Ketan Sheth himself has stated in his explanatory statements. Valsad People's Co. Checks given to the bank crossed in the bank. In addition, received money. He does not know now, saying to bring his cash to Mumbai, it is necessary to take this record too, which is also important.

Thus, the above points Nos. 1 to 7 which remain to be received from the accused and the period of police custody of the accused are completed and have been placed before you. However, considering the above fact, if the arrested accused not kept with the said police

investigation, then no one can give information in Mumbai so that if the accused is kept with the police investigation, the facts can be found. The accused need to be taken to Mumbai for police investigation so that the accused Ketan Kantilal Seth Resi. Mumbai requested to be given police remand of day 1 / 14 in the interest of justice.

Dated:19/08/02

Sd/- illegible
O/c. M. J. Parmar
Police Inspector
Special Squad
Valsad

Order

The remand application regarding the remand of the accused allowed in part that,

The accused in this case ordered to remand from 16.30 pm on 16/08/01 to 1.30 pm on 23/08/01 for questioning in police investigation.

This order reported to the Chief Judicial Sahib's Court Valsad through Cash Diary Silak. The accused shall presented before the court from here on completion of the fixed time for remand.

Order announced in open court dated 19 May 2001.

Sd/- illegible

Hon'ble Judicial First Class
Magistrate, Valsad

Subject: Valsad City Police Station I. Crime
Register No. 119/02 e. P. Co. 406, 409,
420, 467, 468, 421, 422, 423, 120B,
and 34 for further remand of the
accused for 14 days

With Jai Bharat, Police Inspector M. J. Parmar
Special Squad etc. request that,
Valsad City Police Station I. Crime Register
No. 119/02 IPC Ketan Kantilal Sheth, accused
of work under section 406, 409, 420, 467, 468,
421, 422, 423, 120B, 34. 103 Lalit Cottage Co.
Op. Soc. Gulmohar Cross Road No. 9, New V. P.
I. T. West. MUMBAI 49 arrested for the above
offense on 18/8/2002 at 14.00 hrs. and asking
for police remand before you on 19/08/02 to
keep the accused in police investigation till
1.30 on 26/08/02, police remand of 1/7 should
be given to the accused.

The accused Ketan Kantilal Sheth, who remanded in this case, Resi: MUMBAI. HIMSELF IN MUMBAI Currently at "Giltage Management Services Limited Company Mumbai 103, Liberty Apartment Sarojni Naidu Road, Vile Parle West, Mumbai - 56.who was the accused and from January 2000 to January 2001 as a non-executive director in Home Trade Limited Company after which he resigned. During this time, he himself states that the accounts of security bond deals made by him with Valsad People's Bank have settled.

According to the accused, this Government Security Bonds first given to the Reserve Bank, which the Reserve Bank offers in the market. According to this, if the accused went to the Reserve Bank at Ahmedabad for investigation, they have asked to provide all the facts with the approval of their officer i.e. the superior officer.

Also, they have purchased security bonds of Rs 50/50 lakhs in the scheme of Narmada Sarovar Board. It has found that the security taken was sold to different parties in Mumbai.

Also, 31 security bonds of Valsad People's Bank, which are the said co-accused of this work, Ketan R.They issued different security bonds (1) Scheme Melo 1 /15.75 % 42513 Karnataka Gay Board 2003 Rupees 1 crore (2) Issuer 15.51% Sardar Sarovar Narmada Nigam Limited (SSNNL) 2006 Rs 1 Crore (3) Sepnella 12.10% (GOI) Government Security 2014 Purchased Rs 50 Lakh Bonds.

The sequence of which is given in Bill No. 2134 dated 11.12.2001. Amount 10763804.11 (2) Bill No. 2136 dated 11.12.2001 in which is given. Amount 10910547.95 (2) Bill No. 2673 dated 31.01.2001 in which is given. An amount of 12141166.67 paisa found, the total amount of rupees was 39684785.40 paise. It is necessary to examine who really sent the security bonds sent by them i.e. through check number 949698 dated 27-12-01 and check number 969904 dated 31-01-02 to the accused Home Trade Limited Company.

Point No-2: Out of Rs 16%, one crore-security bonds cut into pieces and sold to companies and individuals of this state. It yet investigated to whom it was sold and the accused said that

these securities were cut and sold in Kanpur and Mumbai. It remains to investigate to whom the security bonds of Valsad People's Bank sent by the accused home care company were sold.

Point No-3: It is yet to be investigated in which bank the checks of Rs 11 crore given by the banks to buy the security bonds of UTI Bank were given and to which bank they were sold.

Point No.4: Whether the checks that the accused and the (Home Trade) Company issued to Valsad People's Bank had already withdrawn the balance in HDFC? It needs to be investigated

Point No-5 It is yet to be investigated whether the accused has purchased any property for this security bond of Valsad Bank Rs 11 crores and security bond 28 crores.

Point No. 6: Rs 30 lakhs have been paid to Valsad People's Bank, which the accused has paid in cash after Rupees. Thus the accused has given cash after Rupees. Where did the accused get it from and whether any entry has been made in his office because such a large amount of cash is also suspected. If awakened, this needs to be investigated.

Point No-7: Accused Ketan Sheth himself states that he resigned as director from Home Trade on 15/5/01 but accused and his partner Subodh Bhandari and Kumari Kanan Mewawala came to Valsad People's Bank on 16/03/02 and After meeting with the board members of the bank, we will send the security bond of the bank as soon as possible, therefore the accused has presented false documents and it needs to be investigated.

Point No-8: Accused Ketan Seth has been withdrawn from 8 banks in Gujarat and all cases have been made. 92 crores of Gujarat has been taken away by this accused and his assistant accused (home trade). Also in Mumbai - 2 Nagpur - 1 Pune - 2 Amaravati - 1 In the cities mentioned above, the accused and co-accused (home trade) have cheated Rupees Money has been taken. The total of all banks is 300 crores. All Cases (crimes) are registered. Therefore, there is a need for all the facts and systematic investigation in all the investigations of the accused Ketan Seth, treachery, fraud, etc. In such a big scandal, if the investigation is not done properly, the accused is released on bail

(land) is a very serious matter. Therefore, the honourable court has given a further remand of 1 / 14 days against the accused, so that there is a special need for remand in order to carry out all kinds of investigations, so the remand of the accused has been demanded.

Thus, taking into account all the points mentioned above, the reasons for the remand of the accused have given so that the accused is requested to be remanded for 14 days in the interest of justice.

Date :26/8/2002

Sd/- illegible
(M. J. Parmar)
Inspector of Police
Special Squad
Valsad

Order

This application approved

Ordered to remand the cash accused Ketan Kantilal Sheth in police custody on 26/08/02 till 30/8/02 at 15.30 hrs. Report this to Valsad

Today's date 26th August 2002 announced in open court.

Dated 26/08/01

Signature of Accused

Sd/- illegible

I/c D Mehta

Judicial First Class Magistrate

Valsad

Honourable Judicial First Class Magistrate,
Valsad Fast Court,

Subject: Valsad City Police Station I. Crime
Register No. 119/02 IPC Remand of
accused under section 406, 409, 420,
467, 468, 421, 422, 423, 120B, 34 on
police remand

With Jai Bharat Police Inspector M. J.
Parmar Special Squad Valsad's request that,

Valsad City Police Station I. Crime
Register No. 119/02 IPC Ketan Kantilal Sheth
age 40, Res. 193 Lalit Cottage Co. Soc.
GULMOHAR CROSS ROAD NO 9 J V P. D. MUMBAI 49
produced before you on 19/08/02 handed over on
police remand of 7 days till 26/08/2002 and
during this investigation Ketan Kantilal Sheth
the accused in this case which facts were given
and obtained. Remand diary No. 15 to 26 of the
matter presented before you sir on 26/8/02 and
presented before you sir on 26/08/02 and the
accused was remanded until date 30/08/02 was
handed over on remand in police investigation

which during the course of investigation the following facts were obtained from the accused.

Ketan Kantilal Sheth, the accused of this work. 193, Lalit Cottage, G V. P. D. From, the accused in this case, the accused and co-accused in this case, Home Trade Company, have given the bank account information. Also C. I. D. Accused information available from the office as well as additional Valsad People's Bank details of any increase in guard sheet security as well as additional link account information all information related to other crimes related to the accused's crimeAlso Home Trade Ltd. Where to take in Mumbai. Among them banks including (1)H. D. F. C. Necessary information has been received from bank remand point and court as well as federal bank court, which is noted. In addition, other banks are also to check which lockers in Mumbai have not completed during the remand period of the accused and the remand of the accused has to completed, so it presented before you. The police investigation of the accused still has the following issues from him and on his behalf. Police remand needed in that regard.

Point No.: - 1 Neeraj Surti, resident of the accused in this case: Bharuch Aarti along with taking the security bond, has made reductions in order to identify this crime, which can be identified by no one other than the accused for investigation?

Point No.: - 2 In Amravati also they have sold security bonds of Valsad People's Bank CID Cash is available from Amravati in the investigation to accompany the accused in the investigation?

Point No.: - 3 Rupees 11 Crores These Cheques were given by Valsad People's Bank and deposited in which banks, all the details of which have been deposited in any bank other than all Bank, any property purchased in the name of his family members. is They could not clarify that, but all the information is yet to be obtained. To investigate it?

Point No.: - 4 In this work Valsad People's Bank's Security Bond Udhana Co. Found in the bank, Reserve Bank of Ahmedabad is yet to be investigated.

Point No.: - 5 In this work Home Trade Company Ltd. Accused and co-accused in this case for Home Trade advertisements "film stars" Shah Rukh Khan, Hrithik Roshan, as well as Aishwarya and Sachin Tendulkar as well as He has invested with Zee T. V., Star Plus, and the details of the amount invested are yet to be obtained.

If the investigation of the above point number 1 to 5 is pending and during this remand of the accused, the days have passed in Mumbai, the investigation of the other place is still pending, because the presence of the accused is very important in the investigation, the accused knows all these facts and the fact of the place where he sold the securities bonds. It is to state that the person who gave the sale also knows the person and knows their address, due to which the investigation can be facilitated if the accused is present. Seth stay. Requesting police remand of Mumbai on Days / 14.

Date :30/8/02

Note: (1) Copy of case diary herewith

A copy of Case Diary No. 26 to 30 is enclosed.

Case Diary Nos. 1 to 26 presented earlier.

Sd/- illegible

O/c. (M. J. Parmar)

Inspector of Police

Special Squad

Valsad

Order

This remand granted in part.

The accused has ordered to be remanded for police investigation until 12.30 noon on 02/09/02.

On completion of remand, the uniform should be presented to someone and his diary should be billed. To inform after completion of this remand.

Pronounced in open court this day 30/8/2002 at 1-30 hrs.

Sd//illegible

Judicial First Class

Magistrate

Valsad

To,

Honourable Judicial First Class Magistrate
Sahib Shri,
Valsad Fast Court

Subject : Valsad City Police Station I. Crime Register No. 119/02 IPC regarding the remand of days 1/14 to Sanjay Hariram Agarwal, accused of work under Sections 406, 409, 420, 467, 468, 421, 422, 423, 120B, 34.

With Jai Bharat, Police Inspector M. J. Parmar Special Squad Valsad's request that,

Valsad City Police Station I. Crime Register No. 119/02 IPC Complainant of work under section 406, 409, 420, 467, 468, 421, 422, 423, 120B, 34, Chetan R. Desai Seth Bhagwandas Bhoj Gunatadas Chowk Valsad People's Bank Dated 6/6/02 Complaint filed in Valsad City Police Station Accused (1) Nand Kishore Shankarlal Trivedi (2) Ketan Kantilal Seth (3) Sanjay Hariran Aggarwal (4) Subodh Bhandari (5) Hiten Kumari Kanan Mevwala filed a complaint against her other / 14 that the accused in this case by taking a home trade company in Vashi

in Mumbai and taking the people into confidence this work Seth Bhagwandas Bhoj Bhuwandas Shroff various government securities and cash Cheques from People's Bank totalling of Rs 28,75,21,758=33 by cheating the above all accused has cheated.

During investigation, in this case main accused in this case Sanjay Hariram Aggarwal Age 40 Resident of 702 Kusum Apartment Center No. 17 Vasi, Navi Mumbai Originally Resident: 7, Harimama Street Calcutta 23 On 1/09/02 at 12.10 hrs Detained - The main accused has been detained by taking a transfer warrant from Mumbai 51.

In this crime accused Sanjay Hariram Aggarwal, a resident of Navi Mumbai, had opened a Home Trade Limited Company where he was on the post of Chairman and other co-accused were holding different positions in the company. It has been found that the amount of Rs.28,75,21,758=33 paise has been cheated by obtaining the cash amount through cheques.

While interrogating the accused Sanjay Hariram Aggarwal regarding this crime, the accused say that he is the Chairman of Home Trade Limited Company who is the original broker of government securities. To record the

transaction in The deadline for recording is being given and his sending is delayed and his other co-accused is not present at present and the additional crime to be reported has to be investigated as mentioned in the following points so that police remand is sought for investigation.

Point No.: 1 In this work, when the two persons who are the original locker and the license holder deal with the Government Security, Urban Pocket N. C. In and a deal made. The security has to give within 15 days of home trade from Valsad People's Bank with the deal. It is not the security given which is given rather than the security levy and where the cashed check money deposited. It is very important to get specific information about it.

Point No. 2: Keeping the accused along with this work, the seal of Home Trade Limited opened. In this crime, Rs 28 crores are not Sanjay Agarwal. It is necessary to check what used by his co-accused.

Point No. 3: Where did the accused in this case sell government securities worth Rs 9 ½ crores from the previous accused Ketan Sheth. It has investigated. However, Home Trade Limited has to go and investigate about the remaining 10 crores and where they sold. After getting his information, the subject material belongs to the owner.

Point No.: 4 The accused Sanjay Agarwal of Pune Amaravati and Mumbai police have taken necessary documents from this Home Trade Limited. In which in Pune CID There is a special need to get information from the crime and investigate the accused along with Home Trade Limited.

Point No.: 5 Among the co-accused in this case, Kumari Kanan Mewawala Nao, his personal secretary and the person who was working with him, have gone on bail after getting bail from the Mumbai Police. Further, in this work they need Dudhwala Hall as well as co-accused Nandkishore Trivedi to do this in this crime so that they identify

the accused so that they need to come along in the investigation.

Point No: 6 According to the accused Ketan Kantilal Sheth, who was arrested earlier in this crime, who is currently in Gandevi Police Station, as well as according to the accused, the truth is not the same as it is very important to interrogate the accused who kept both the accused with him.

Point No: 7 Accused Sanjay Aggarwal has committed crimes in Valsad People's Bank and other banks of Gujarat as well as in Mumbai Nagpur Amravati Pune and in this crime where security bonds have been sold and 11 crores cashed cheques. Its article has purchased security bonds, it is very important to check.

Considering the above points, the accused Sanjay Hariram Aggarwal, resident of Navi Mumbai, may take more time in the investigation of this crime and to check whether this work will done in Amravati Pune Banks and Home Trade Limited in Vasi Mumbai. It is very necessary to kept with the accused. In addition, they know the shelter places of the co-accused so

that for the above reason it is better to keep the accused in the police investigation, it requested to allow the accused to be kept in the police remand of din/14 in the interest of justice.

Sd/- illegible
O/c. (M. J. Parmar)
Inspector of Police
Special Squad
Valsad

// Order //

The remand regarding the remand of the accused hereby granted.

The accused remanded for police investigation from 12/09/02 at 4.00 pm to 25/9/02 at 4.00 pm. Sealing of cash diary.

This order shall reported to the Chief Judicial and City Commissioners

Completion of remand period of the accused and to present the diary of the accused in the court Pronounced in open court this day of 12, 9, 2002.

Sd/- illegible
Judicial First Class
Magistrate
Valsad

To,

Judicial First Class Magistrate Court Valsad,

Subject : Valsad City Police Station I. Crime Register No. 119/02 Sanjay Hariram Aggarwal, accused of offenses under IPC Sections 406, 409, 420, 467, 468, 421, 422, 423, 120B, 34 Resident: Resident of Navi Mumbai, remanded in police custody for more days / 14

With Jai Bharat, A. L. Desai, L. C. B. Valsad's request report that,

Valsad City Police Station I. Crime Register No. 119/02 Sanjay Hariram Aggarwal resident of : 702 Kusum Apartment, Sector No. 17 Vasi, Navi Mumbai arrested on 11/09/2002 for the act under IPC section 406, 409, 420, 467, 468, 421, 422, 423, 120B, 34 Dated 12/9/2002 presented in Namdar court along with remand report which then investigating officer M. J. Parmar P. I. Special Squad Valsad did not get the police custody remand of the accused from the Namdar Court till 16/00 on 25/09/2002, after which the investigation of this crime was carried out according to the order of District Superintendent Assigned to,

of Police Shri C. P. I. Shri K. G. Vaghela Valsad.

Who conducted the investigation from 17/9/2002 to 20/9/2002, then the investigation was conducted by District Superintendent of Police Mr. Valsad handing over to us from 20/9/2002 hrs 9:00 till now as written in the case diary, the accused laborer has completed the period of previous police custody within our limits as presented in the honourable court along with the remand warrant list.

In this matter, further police custody remand of this accused Sanjay Hariram Aggarwal for 14 days is required for the following reasons and the case diary copy of the investigation conducted by us and previous investigating officers is enclosed herewith which is requested to be read.

- (1) At the time of application for remand of the accused arrested in this offence, the detailed information of this offense to the honourable Court which was presented at that time as well as to the honourable Court given at that time of this offense which was then F. of this offence. I. R. In short, this crime has referred to the

honourable Court, in short, this crime is financial crime involving public investment amounting to Rs. 29 Crores is the main Hero (sutradhar)

- (2) The accused Sanjay Aggarwal who is originally from Calcutta seems to have made Mumbai the main center of his financial crimes and he left his job and started a finance related Lloyd's Broker Company, which renamed Euro Asian to Home Credit Limited. By establishing himself as the chairman in the company, he made the co-accused the directors of the company and with the help of each other committed the financial crime related to the security bond as written in the complaint with the complainant's bank.

- (10) During the interrogation of this accused, he has knowledge of information technology and information related to financial transactions and trade in the world, so there is reason to believe that he has invested such a large amount of money somewhere, as mentioned above, because of his shrewd intelligence and knowledge, he has remained in police

custody till now. However, as mentioned above, the financial transaction done for the development of his company and all the money was spent in it. It is possible and only then that the money spent in this crime can be traced.

(11) Three of the accused persons named in this complaint are not fully named, those whose names and addresses are not present at their places, their possible places of refuge can only be shown by this accused.

(12) Considering the scope of this crime and other crimes in Gujarat, Maharashtra and other places, it is necessary to take the accused for investigation, hence remand for more days.

Thus, as mentioned above, this accused and his co-accused in this crime and in other crimes as mentioned above have committed a financial crime amounting to Rs. For the reasons stated above, in the interest of justice, the investigation of this case is requested to be remanded to the Police Court for a further 14 days to further investigate the financial transactions received by the accused persons of this crime, if none of the sum of Rs.29 crores has been recovered.

Date : 25/9/2002

Sd/- illegible
(A. L. Desai)
Inspector of Police
L. C. B. Valsad

Order

The remand petition filed by the Investigating Officer rejected.

Dated 25/9/2002

Sd/- illegible
Judicial First Class
Magistrate
Valsad

Dated 11-8-2002

My Name Amidhar Hiralal Surti Age 63
Occupation Job Resident Srinagar Society
Bharuch District Bharuch

Asking in person meant to write that I live at the above-mentioned place and practice in Income Tax. I have two sons in which Neeraj Surti is a chartered accountant and the younger one is Kaushal doing of a C. A. work. Out of which Neeraj Surti and his Wife Mrs. Smruti Neeraj Surti remain apart from me. Who resides in Bungalow No. 55 in Pritam Nagar. Today you sir came to check my son at my house as well as at his house but my son and his Wife are not present at such house. In addition, they come to my house every now and then with whom we have a habit of talking and walking and I don't know where they have gone now.

So there is my fact which is correct as per my writing.

In person

M. J. Parmar
Special Squad
Valsad

Dated 26/10/02

My Name Shankarlal Vardhishankar By Cast:
Trivedi Age 67 Occupation III Floor A, Pushpam
6 K. D. Road, Vileparle, West Hotel Rasraj's
Lane, Tel No. 022-6252924 Mumbai - 56

By asking in person, I am writing that I live with my family at the above-mentioned place and I am currently retired. I have a son among children. Whose name is Nandkishore and has two babies one is Deepika and the other is Dimple. My Son Nandkishore is married to Meenakshi daughter of Balchandra Laxmichand Dave residing at 4th Floor Andheri East, Blvd., Sakala Brahmanwada, Mumbai, Andheri. He has one son, Babo. Whose age is 7 years, whose name is Jeet. Who is studying in Chhatrabhuj Narasimha School in Class 2. My son's wife does not do any job and stays at home. My son's wife has been gone to his father-mother's house (i.e. Piyer) for the past three months.

My son Nandkishore Trivedi who was working as Chief Executive Director in a company called "Home Trade" in Mumbai and Home

Trade Company was run by Sanjay Aggarwal and Ketan Seth My son was working in Home Trade Company in that company first as Euro Asian Company My son Nandkishore was working in "Home Trade" company.

From today i.e. 7th April when I and Deepika my wife went for that Yatra, we heard news on paper and TV that there is a police case against Home Trade Limited Company in which my son's name is also included. I asked my daughter and son-in-law where Nandkishore had gone. He said do not worry about me. Who has not returned home until date nor has his telephone number, we used to live in Meera Bazar Gager Park Dev Bhoomi II floor room no. Other than father-in-law, my school Bhuralal Shankarlal Dave who lives opposite Andheri East Railway Station. The telephone number of my son Nand Kishore's father-in-law's house is 8365421. My daughter-in-law Meenakshi is now suffering from high blood pressure, so she keeps coming here from time to time.

My Native Village :Wamanera Po. Wamanera Station is Jawai Bandh District Pali Rajasthan. I used to work in a clothing market

That is my fact which is correct and true as
written by me.

Before,

Sd/- Illegible

Sub Inspector of Police

L. C. B.

Valsad

Dated 26/10/02

My Name Kishansingh Gadadharsingh by Cast: Singh Age 22 Occupation: Job Resident: Jayant Mahal, D Road, Block No. 27, 5th Floor Opposite Wankhede Stadium, Mumbai.

By asking in person, I write that I live with my family at the above mentioned address and my native village is Gauhur, District Hujaribag Thana Gauhur, Bihar. I have been working there for last one year at Vasant Mewawala. In addition, I am working as a housekeeper at Vasantbhai's place. And Falguni Ben Bharatbhai Bharatbhai Vasantbhai Mewwala who is now out. Today came to check on Kanan Mewawala but he is not at home now. I went to my hometown in March and when I came back from my hometown in June, Kanan Ben Mewawala was present at his house, she went to work every morning, and the time of her arrival in the evening not fixed. For four five months this Kanan Mewawala is not coming home for the last four five months this Kanan Mewawala is not coming home now I don't know where she is I am getting a monthly salary of Rs 1700/-. I don't

know where she was working and what she was doing. Now Falguni Ben has gone out. Bharatbhai who happens to be the brother of Kanan Mewawala is also not a thousand at home.

So my facts are correct and correct as written by me.

Sub Inspector of Police

L. C. B.

Valsad

Remand Warrant Valsad City Crime Register No.

I 119/02

Warrant after remand to custody

(Section - 344)

I. P. C. 406, 409, 420, 421, 422, 423, 120B,
34

Police Station Head Officer and Jailer of Jail Valsad, Ketan Kantilal Sheth (Shah) Resident of 193 Lalitkumar Co. Op. Society Gulmahor Road, Cross road, Andheri West-Mumbai 49, Above I. P. C. 406, 409, 420, 421, 422, have been charged before this Court and it is held that the trial of the said offense must be adjourned till Monday, the 26th day of August 2002, 1=30 O'clock.

It hereby ordered that they take the accused into your custody and produce him in this court at 10.30 am on the previously mentioned day. Given my signature and the seal of the court this 19th day of August, 2002.

Signature

19/8/02

Judicial
Magistrate First Class
Valsad

Tip:-On the date
of month caught

Dated 18/8/2002 at 14.00 hrs

(G. P. V.)-21-5,00,000-7-99-A5*

G. M. L. D.. Nt. STY-1062/603-D, dated 25-4-
63] C.P.C.33 e & g

Note: The accused WARRANT ON
in this case has REMAND
been produced (Section
today and he has 344)
been remanded on
police remand
until 30/8/2002
at 3.30 pm whose
return is
assigned to
police remand.

Sd/- illegible

Judi.

Megi. First Class

Valsad

THE OFFICER IN CHARGE OF THE POLICE STATION
AND

TO THE JAILOR OF THE JAIL ATWHERE

of is charged
before me with and it has been deemed
necessary to adjourn the inquiry into the
said charge till day the
day of

You are hereby required to receive the said
into your custody and to produce him before
me at on the aforesaid day

GIVEN under my hand and seal of office this
day of

19

(Signature)

Seal

Accused has been Valsad City
produced today Cr. R. No. IPC
on 30/8/2002 He 406,409.420,4
has been 23, 120B

remanded on
police remand
till 12/9/2002
till 12.30 pm.

Dated 30/8/2002

Sd/- illegible
Judi.

Megi. First
Class

Valsad

Remand Warrant Valsad City Crime Register No.

I 119/02

Warrant after remand to custody

(Section - 344)

I. P. C. 406, 409, 420, 422, 423, 120-B, 34
Police Station Head Officer and Jailer of Jail
Valsad, Ketan Kantilal Sheth (Shah) Resident
of 193 Lalitkumar Co. Op. Society Gulmahor
Road, Cross road, Andheri West-Mumbai 49, Above
I. P. C. 406, 409, 420, 421, 422, have been
charged before this Court and it is held that
the trial of the said offense must be adjourned
till Monday, the 26th day of August 2002, 1=30
O'clock.

It hereby ordered that they take the accused
into your custody and produce him in this court
at 10.30 am on the previously mentioned day.
Given my signature and the seal of the court
this 19th day of August, 2002.

Signature

19/8/02

Judicial

Magistrate First Class

Valsad

Tip:- On the
date of month caught
Dated 18/8/2002 at 14.00 hrs

(G. P. V.)-21-5,00,000-7-99-A5*

G. M. L. D..Nt. STY-1062/603-D, dated 25-4-63

] C.P.C.33 e & g

Note: The accused WARRANT ON
in this case has REMAND
been produced (Section
today and has 344)
been remanded on
police remand
till 30/8/2002 at
15.30 hrs whose
return is
assigned to
police remand..

Sd//illegible

Judi. Megi. First
Class

Valsad

Chief Officer of Police Station and ~~Jailer of~~
Jail Shri N. J. Parmar resident of Sanjay
Hariryan Agarwal, a resident of Navi Mumbai.
IPC Section 406, 409, 420, 421, 422, 423, 467,

468, 120-B has been charged before this court and the trial of the said offense must be adjourned till Thursday 1=30 on the 12th day of September 2002.

It hereby ordered that you take the accused into your custody and produce him in this court on the previously mentioned day from 11.30 am to 11.30 am to 12/9/02 in this court.

Given my signature and the seal of the court this 11th day of September, 2002

Sd/- illegible

19/8/02

Judicial

Magistrate

First Class

Valsad

Tip:-Prisoner to dt. Held on the
date ofof the
month

Dated 18/8/2002 at 14.00 hrs

To,

Superintendent

Mumbai Central Jail

Mumbai 11

Subject: Matter of handover of the
accused of work of Valsad City
Police Station Gujarat Register
No. I 119/02 to Central Jail
Mumbai

With Jai Bharat to inform in connection with
the above subject that Valsad City Police
Station Crime Register No.I. 119/02/ Accused
Sanjay Hariram Aggarwal has been transferred
to your jail after completing the investigation
of Valsad through Police Inspector Mr. A. L.
Desai in connection with this crime, which is
requested to be sent to Valsad City Police
Station Junagadh Register No. I 11902 original
warrant of the accused is included.

Sd/-
illegible
Jailer
Sub Jail,
Valsad

Fast Court, Valsad Valsad City I.
Crime Register No. 119/02

Warrant after remand to custody
(Section - 344)

	I.	P.	C.
406, 409, 420, 421, 422,			
		423, 467, 467, 468	120-
B, 34			

Dated 8/10/02

Chief Officer of Police Station and Jailer of
Jail Valsad

Sanjay Hariran Aggarwal, resident of 702, Kusum
Apartment, Sector No. 17, Navi Mumbai. I. P.
C. 406, 409, 420, 421, 422, 423, 467, 468, 120-
B, 34 have charged before this court and it is
deemed necessary to adjourn the 8th day of
October 2002 to Tuesday 10:30.

Indeed, it hereby ordered that they should take
the accused into your custody and produce him
in this court at 10.30 am on the previously
mentioned day.

Given my signature and the seal of the court
this 25th day of September, 2002

Signature

25/9/02

Judicial

Magistrate

First Class

Valsad

Note: :- Prisoner to dt. Held
on the date ofof
the month

Stopped on 11/9/2002 at 12.10 hrs

To,

DCB, Valsad

From- PSO Valsad City Dated :6/06/02

Valsad City Police Station I Crime Register No.
1190/2 As per IPC Section 406,409,420,421, 422,
423 120 and 34

Complainant Shri Chetanbhai Ramanlal Desai
Resi: Sheth Bhagwandas Brijbhukhandas Shroff
Peoples Co-Op. Bank Ltd.'s Manager, Age about
49 Occupation: Service, Resident Mota Bazar
Valsad

Crime Occurred Date: Period between Dated
12/12/2001 to 19/3/2002

Crime Declare: Dated 06/06/02 at 18.30 O'clock
Place of Crime: Moje Valsad Seth Bhagwandas
Brijbhukhandas Shroff Valsad People's Co.Op.
Bank Limited

Accused (Defendant): (1) Nandkishore
Shankarlal Trivedi Residing at: Chira Bazar
Mumbai, (2) Ketan Kantilal Sheth, Residing at:
29, Gulmohar Cross Road, Mumbai (3) Sanjay
Hariram Agrwal Residing at: (4) Subhod
Bhandari Residing at: Navi Mumbai (5) Hitendra
Bhupendra Shah Residing At: Santacruz Mumbai,
(6) Hiren Gada Ranade Residing at: Mumbai (7)
Shashank Ranade, Residing at: Dadar Mumbai
(8) Vijay Himatlal Modi, Residing at: Borivali,
Mumbai (9) Shalil Dinkarlal Gandhi Residing At:
Taddev, Mumbai (10) Elan Jess Mek Milan
Residing at: USA (11) Rasal Bankdm Thehr
Residing at: USA (12) Maik Alias Manoj Anbelal
Shah Residing at: Banglore, (13) Dhanjay
Agrawal Resi: Mumbai (14) Shilpa Hiten shah
Residing at: Shantacruz Mumbai (15) Jagruti
Ketan Sheth Residing at: Gulmohar Mumbai, (16)
Kanan Mevavala Residing at: Marin Drive, Mumbai
(17) Ketan R. Mashkriya Residing at Mumbai (18)
Niraj A. Surti Residing at Bharuch

Public Date: 6/6/02 Date Hour 18:30 According
to Mass Place of Crime Valsad Seth Bhagwandas

Bridge Bhuvandas Bij Dukhandadas Shravan Valsad
Paper Cooperative Bank Limited Shankarlal
Trivedi Reh Jira Bazaar Mumbai 2 Ketan Kantilal
Seth Reh Gulmohar Cross Road Mumbai Three
Sanjay Hariram Aggarwal Res. Same Four
Subodhana Resident Navi Mumbai Hiten
Bhupendrabhai ShahNeeraj Surti resident of
Bharuch on the date and place shown above at
the place shown in column No. 4 which Home Trade
Limited, carrying on business as stock broker
and merchant, hatched a pre-planned conspiracy
and with the help of the complainant, Seth
Bhagwandas Brijbukhhandas Shroff, the manager
of Valsad People's Co-operative Bank Limited,
Valsad, and carrying out banking activities on
behalf of the bank, The bank is accused of
defrauding the bank for obtaining financial
benefits by creating false trust by depositing
money in the company from certificates of
government securities owned by the bank as well
as from various checks which were deposited
with the persons. By embezzling the bank's
money, not even giving security to the bank,
defrauding the bank's money of Rs.
28,75,21,751-33 paisa, committing betrayal,
embezzling with the bank in a pre-planned
conspiracy, etc.

THE BHAGWANDAS BRIJBHUKHANDAS SHROFF
BALSAR PEOPLE'S CO-OPERATIVE BANK LTD.

Tel. 64183

"Samruddhi"

No. 42389

MONOGRAM

Post Box No. 8,

42394

Mota Bazar

53405

Valsad

396001

No.: 4054

Date:

9/7/2002

To,
Police Inspector Shri
Special Squad,
Office of Superintendent of Police
Valsad

Subject: Regarding Investigations of
Bank's FIR No. I 119/2002 dated 6/6/2002

With Jai Bharat Co. in pursuance of the
above subject to inform that in pursuance of
your letter outgoing No. 7/02 dated 19/6/2002
and letter outgoing No. 2414/2002 dated
7/7/2002 of Valsad City Police Station

Page 132 of 267

regarding the above complaint about one month has passed. Therefore, it requested to informed about the progress of investigation of the complaint.

Looking forward to your cooperation

Your trusty

FOR SHETH B. B. SHROFF

BULSAR PEOPLE'S CO-OP.

BANK LTD. BULSAR,

Sd/-

illegible

MANAGER

C, Squad Office
Police Superintendent's
Office Valsad,

Date: 19/6/02

To,

Shri Manager Saheb Sheth Bhagvandas
Brijbhukhandas Shroff, Balsar Peoples Co-Op.
Bank Ltd. Valsad

Subject: A complaint of embezzlement and
betrayal in your bank has filed in
Valsad City Police Station.
Regarding sending the required
documents.

Police Inspector of Special Squad of Valsad
district along with request M. J. Parmar's
report that,

According to the order of Honourable
Superintendent of Police Shri Valsad, We you
Saheb in Valsad Police Station I Crime Register
No. 119/02 a crime under IPC section 406, 409,
420, 421, 422, 120 B and 34 has been registered.
It has investigated. Please send the following
documents as required for this investigation
immediately.

1. Balsar Shroff People's Co. Op. Internal Audit Report of Bank Limited from 1996 to 2002
2. Aap Shree Bank's Co. 1996 to 2002 Report of Inspection by Operative Department

The above requested document immediately received in the office of the Special Squad in the office of the Superintendent of Police, which will sent accordingly. Do not delay in sending the document.

Sd/- illegible

(M. J. Parmar)

Inspector of Police

Special Squad

Valsad

THE BHAGWANDAS BRIJBHUKHANDAS SHROFF
BALSAR PEOPLE'S CO-OPERATIVE BANK LTD.

Tel. 64183

"Samruddhi"

No. 42389

MONOGRAM

Post

Box No. 8,

42394

Mota Bazar

53405

Valsad

396001

No.: 2937

Date: 26JUN 2002

To,

Shri M. J. Parmar Saheb

Office of the Special Squad,

Office of Superintendent of Police

Dharampur Road, Valsad

Subject: Your outgoing number Special
Squad 7/02 dated 19/6/2002

Sir.

Courtesy to state that by our bank dated
6/6/2002 in Valsad Police Station a complaint
has been filed against Home Trade Limited and
its officers etc. under I Crime Register No.
119/02. Pursuant to the said letter from you

Page 136 of 267

dated 22/06/2002 received here. Accordingly, from 1996 to 2002, Reserve Bank of India and Co. A copy of the Audit Report of the Operative Department enclosed herewith. Thank you for taking note

Thank you for your cooperation

Your trusty

FOR SHETH B. B. SHROFF

BULSAR PEOPLE'S CO-OP.

BANK LTD. BULSAR,

Sd/-

illegible

MANAGER

.... /P/109/02

M. J. Parmar

Police Inspector

Special Squad

Valsad Dated:20/7/02

To,

Shri Manager Saheb,

Sheth Bhagwandas Brijbhukhandas Shroff, Balsar
People's Co. Op. Bank Ltd. Valsad.

Subject: Under mentionedI Crime Register
No. 119/02 regarding furnishing of
facts under IPC section
406,409,420,421,etc

Police Inspector of Valsad Special Squad along
with request M. J. Parmar's report that,
You have filed the crime mentioned in the above
topic in Valsad City Police Station then in
this crime

(1) Accused requested to furnish a copy of the
reply given by the bank to the copy of the
notice.

(2) Copies of all agreements or contracts
entered into with the accused on the contract
badge.

An investigation into this crime is necessary, so it is requested to be sent forthwith as soon as possible.

"Thank you"

Sd/- illegible
(M. J. Parmar)
Inspector of Police
Special Squad
Valsad

No. M. O. B. / progress/
1025002, Office of the
Superintendent of Police,
Valsad.

Dated 14/15-6/2002

To,
Police Inspector Shri
Valsad Town Police Station

Subject: Crime Register No.
0119/02 sending matter
Progress report on work as
per IPC section
406,409,420,34 120 DCB.

Charge: Based on 'E' form dated your
outgoing number 2125/02 dated
13/06/02

To write with Jai Bharat, to send the
progress report of all as per the above
subject and according to Charge
immediately, as well as said crime to
check all the pending crimes of the M. O.
type accused.

Sd/- illegible Inward No. 1686
/2002 Sd/- illegible
16/6 Police Inspector Office
Po. S. I. M.O.B.

Valsad City Police Station
Valsad

Dated: 15/6/2002

To Shri,

Police Inspector, Bharuch A Twenty-
Three Police Station.

Subject: Valsad City Police Station I Crime
Register No. 119/2002 as per IPC
Sections 406, 409,
420, 421, 423, 120-B, 34 for
investigation of Accused

With Jay Bharat Police Inspector M. J.
Parmar Valsad Special Squad request that,

For above mention subject given in written
that Police Station I Crime Register No. 119/02
IPC sections 406, 409 etc. in this work Accused
(1) Shri Niraj Amidhar Surti, Residing at:
Surya Flats First Floor Surya Shoping Cetre,
Bharuch (2) Smt. Kruti Nirash Surti Resi. As
per above. At present accused at present
Bharuch Shrijinagar Society Amidhar Hiralal
Surti who is father of Accused No. 1 there he
residing. They both are Husband & Wife Bharuch

Pritamnagar 1 Bungalow No. 55 staying. For that, above place investigate and if found than inform on below mention address.

Address;

Sd/- illegible

Honourable Police Superintendent Saheb's
Office (M. J. Parmar)

Valsad. Tel. No. 53333 -42900

Fax No. 53408

M. J. Parmar

Police Inspector

Special Squad, Valsad

Mo. No.98251 49595

Session Court Matters
Outward No. 163/2002
Very Important

Office of the Public Prosecutor
Valsad

Date: 30/8/2002

To,
Police Sub-Inspector,
At: Valsad City.

Sub: CRIMINAL MISCELLANEOUS BAIL
APPLICATION NO.122/2002 POLICE STATION
CRIME REGISTER NO. I. 119/02

Accused: Sanjay H Aggarwal

Resident:

Crime: 406,409,420,421,422,423,120-B, 34

Application: To attend with above working
papers

In pursuance of the above subject with
request, to state that Valsad City Police
Station Crime Register No. I. 119/02
Accused/applicant filed a bail application in
the Sessions Court regarding the offense
against him. Date of hearing of which has held
on Dated: 2-9-02. So that all the documents

related to the crime, (originals) as well as the necessary certificates and original documents related to the same should sworn to by the officer investigating the case and will be present in person.

Please arrange to send the original papers of the said work after the order of the Honourable court

Inward	No.	Sd/- illegible
2212/2002		Adi. Public
Office of Police		Prosecutor
Inspector		Valsad
Valsad City Police		
Station		
Dated 30/8/2002		

To

Police Inspector Shri Anti Decoy Squad Valsad

Read the letter from Honourable Additional Sessions Court and request to appear with the case papers on the scheduled date.

To,

Honourable Judicial First Class Magistrate

Saheb

Valsad First Court.

Subject: Valsad City Police Station I Crime Register No. 119/02 IPC 406,409 etc. time for travelling.

Valsad City Police Station I. Crime Register No. 119/02 accused under IPC section 406,409,420 etc. Ketan Kantilal Sheth Resident 103 Lalit Cottage G.V. P.D. Mumbai - 49, The remand of ending at 30/08/02 at 15.30 hours but we left for Valsad at 12.05 hours after going to Mumbai for investigation, but it is a long way and could not be presented on time, so it is requested to calculate the travel time.

Date: 30/8/02

Sd/- illegible
(M. J. Parmar)
Police Inspector
Special Squad
Valsad

To Shri,
Honourable Medical Officer Saheb Shri,
Valsad Civil Hospital

With Jay Bharat Police Inspector M. J.
Parmar Special Squad Valsad request that,

Valsad City Police Station I Crime Register
N. 119/02 as per IPC Sections: 406, 409, 420,
421, 422, 423, 120 B, 34 accused Ketan Kantilal
Sheth Residing at: Mumbai for above Crime on
remand and as per Governments rule necessary
to be treated so that to be treated to him
request that give appropriate search.

Date: 29/08/02

Sd/-

illegible

(M. J. Parmar)
Police Inspector
Special Squad
Valsad

To Shri,
Honourable Medical Officer Saheb Shri,
Valsad Civil Hospital

With Jay Bharat Police Inspector Special
Squad Valsad request that,

Valsad City Police Station I Crime Register
N. 119/02 as per IPC Sections: 406, 409, 420,
421, 422, 423, 120 B, 34 accused Ketan Kantilal
Sheth Residing at: 103, Lalit Kutir, J. V. P.
D. Mumbai presently on remand. Their treatment
should be necessary so, for treatment send to
you. So after treatment request to give search.

Date: 31/08/02

Sd/- illegible
(M. J. Parmar)
Police Inspector
Special Squad
Valsad

Sd/- illegible
P. V. Chaudhari
A. S. I, Sp. Squad, Valsad

Number: G.1/Seat.1/2708/2002
Office of the Director
General of Police and Chief
Police Officer, Police
Bhavan, Sector-18, Gujarat
State, Gadhinar.

Dated.13/9/2002

Subject: - Regarding Valsad City Police
Station Crime Register No.
119/02,

Reference: - According to Your letter
No. RB 140/ 8762/02. Dated 28/8/02

.....

In view of the above subject and context, the
progress report of the present case requested
to be sent to this office regularly.

(1410)

Office of the
Superintendent of
Police
Valsad
1 Revenue No. 1208

(M. O. Khimani)
Special Inspector
General of Police,

2 Branch name R. B.

3. Date. 20 SEP 2002

(Ma x Sa), Gujarat
State,
Gandhinagar.

... 54/02

25/9/'02

To,
Superintendent of Police,
Valsad.

Number: R. B..../9748/2002
Office of the Police Superintendent
Valsad
Dated.23/9/2002

2/- Subject: - Sir, after reading the
letter, in letter for crime work
as per demanded detailed progress
report send within days-5.

Superintendent of Police
Valsad

To
Police Inspector Shri
Valsad Town Police Station

Number/M.J.Parmar/100/2002
Office of Police Inspector
Special Squad Valsad
Date: 16/9/2001

To,
Police Inspector Shri,
Valsad City Police Station

With Jai Bharat, Police Inspector M. J.
Parmar Special Squad Valsad request that,

Valsad City Police Station I Crime Register
No. 119/2002 as per IPC Section
406, 409, 420, 421, 422, 423, crime investigation
has done for that crime work Investigation Case
Diary zerox copies send with this. Which case
Diary put in you register note. It is request
that, its copies send to superior officer.

Sd/- illegible

Sd/- illegible

ASI

(M. J. Parmar)
Police Inspector
Special Squad
Valsad

To Shri,
Honourable Medical Officer,
Valsad Civil Hospital

Subject: For Accused treatment

With Jay Bharat Police Inspector M. J. Parmar Special Squad Valsad request that,

Valsad City Police Station I Crime Register N. 119/02 as per IPC Sections: 406, 409, 420, 421, 422, 423, 120 B, 34 above work accused Sanjay Hariram Agrawal Residing at: Vasi, New Mumbai from 12/9/2002 for 24 hours on remand. Their treatment should be necessary so, for treatment to-day send to you. So after treatment request to give search.

Date: 16/9/02

Sd/- illegible

(M. J. Parmar)

Police Inspector

Special Squad, Valsad.

Sd/- illegible

P. V. Chaudhari

A. S. I,

Sp. Squad, Valsad

To,

Honourable Judicial First Class Magistrate,
Valsad First Court

Subject: Valsad City Police Station I Crime
Register No. 119/2002 as per IPC
Sections 406, 409, 420, 422, 423,
120-B, 34 work accused Sanjay
Hariram Agrawal for receiving a
Transfer Warrant.

With Jai Bharat, Police Inspector M. J.
Parmar Speccial Squad Valsad request that,
Valsad City Police Station I Crime Register No.
119/2002 as per IPC Sections
406, 409, 420, 422, 423, 120-B, 34 work involved
accused L.P. Police Station General
Branch/Mumbai Number I Crime Register No.
81/2002 as per IPC Sections
467, 468, 471, 420, 120B work accused Sanjay
Hariram Agrawal Residing at: Juhu Shalimar
C.M.S. Ltd. Seventh Floor, Gul Mohar Cross Road
No. 10, Juhu Mumbai - 400049 Presently residing
at: 702 Kusum Apartment Centre No. 17 Vasi New
Mumbai Originally Residing at Harisaka Street
Kheherpur, Calcutta-23 to Mumbai General Crime

Branch on Remand for investigation. Which accused Valsad District Valsad City Police Station Crime Registrer No. I 119/2002's work for that doing exhibit, So that said accused for above crime work Transfer Warrant Honourable Court on the name of "Additional Chief Metro Politian and Saheb Court No. 19 Mumbai, request that give in "English".

Sd/- illegible

(M. J. Parmar)

Police Inspector

Special Squad

Valsad

JMFEL

12/8/02

To

Police Superintendent Shri Saheb Valsad

INFROM: SDPO/Police Sub-Inspector Uprda

FROM: CPI Umargam I/c Special Squad
Valsad

Date: 22/8/02

Details:

To-day We Valsad City Police Station I
Crime Register No. I/119/02 as per IPC sections
406,409.420,421,422,423,120B 34 work accused
Ketan Kantilal Sheth upto date 26/8/02 on
Police remand. We on Date 22/8/02 at 15/00
O'clock depart for Mumbai for investigation,
which transmitted.

Sd/- illegible

(M. J. Parmar)

Police Inspector

Special Squad

Valsad

Sd/- illegible. 22/8/02

To,
Honourable Judicial First Class Magistrate
Saheb Shri
Valsad

Subject: Matter of change of transfer
warrant

Police Inspector of Special Squad of Valsad
district along with courtesy, M. J. Parmar's
request report that,

As mentioned in the above topic, we have
in the court of you Saheb Valsad City Police
Station I. Crime Register No. I. 119/2002 I.
P. C. Under section 406, 409, 421, 422, 423, 120 B,
34 Transfer Warrant to accused Ketan Kantilal
Sheth in the custody of Mumbai Metro Magistrate
Court No. 19 who is accused in the above
mentioned offense for which there is sufficient
evidence to be charged, so that the accused is
in the custody of the above mentioned court.
The transfer warrant reported to you Saheb but
today the Deputy Commissioner of Mumbai City
Crime Mr. Gautam Saheb, Superintendent of

Police of Valsad District, distressed over the phone, and the accused Ketan Kantilal Sheth is in their custody in the court of Mumbai Session Court Deshmukh Saheb Mumbai Sessions Court Deshmukh Saheb's Court Transfer Warrant of said Accused's Valsad City Police Station. It requested that the transfer warrant of the matter to be handed over for investigation in the offense of Crime Register No. I 119/02 be discharged.

Earlier it found that the accused is in the custody of Mumbai Court No. 19, but after talking to Mumbai City Crime over the phone, the fact that the accused is in the custody of Mumbai Sessions Court Deshmukh Saheb has requested to change the transfer warrant. Kindly correct the mistake.

Date: 13/8/02

Sd/- illegible
(M. J. Parmar)
Police Inspector
Special Squad
Valsad

To,
Honourable Judicial First Class Magistrate,
Valsad First Court.

With Jai Bharat, Police Inspector M. J.
Parmar Special Squad Valsad's request that,

Valsad City Police Station I Crime Register
No. 119/02 as per IPC sections 406, 409, 420,
422, 423, 120-B, 34, works accused Ketanbhai
Kantilal Shah (Sheth) Residing at: Juhu Scheme,
Vile Parle Development Scheme Andheri West, Gul
Mohar Cross Road Number 9 193 Lalit Kutir
Mumbai on dated 12/8/02 from your saheb's Court
Mumbai CBI Crime Register No. 4 E/2001 from
your Saheb's court, we obtained a transfer
warrant in the name of Honorable Sessions
Court, Mumbai, to take the accused, while in
custody in the Mumbai investigation, we ordered
the accused Ketanbhai Kantilal Shah to be
punished. 02 On 16/8/02 we took custody of the
accused from Mumbai Intermediate Jail Mumbai
11 Arthur Road Jail on 17/08/02 at 22/00 hrs
and we left Mumbai to return to Valsad along
with the accused for investigation and rain.
Also on National Highway No. 8 at 0/45 in the

night due to traffic jam on the highway stopped on the way and returned today at 10.30 am. So, the accused has been presented to you sir and the chief is asking for more time to interrogate the accused. Nevertheless, this accused requested to remand in police custody for an additional 24 hours after the date of 18/8/02, Aap Saheb, and this may require remand, so we will present the remand application later, which will sent to you Saheb.

Dated 18/8/02

Sd/- illegible
(M. J. Parmar)
Police Inspector
Special Squad
Valsad

To
All Station Officer of District

INFORM - Dispel Valsad SDPO Valsad / Vapi
CPI Valsad / Umargam PI LCB Valsad
FROM - Police Inspector Special Squad Valsad

Date: 18/8/2002

Details:

Valsad city police station I crime register No. 119/2002 act under IPC as per section 406, 409, 420, 422, 423, 120B, 34 Accused Ketanbhai Kantilal Shah (Seth) Age 40 Occupation : Share Broker Resident - Juhu Scheme Gulmohar Cross Road No. 9 Andheri West 193 Lalit Cottage, C. H. S. 3rd Floor Mumbai has arrested for the above offense on 18/8/2002 at 14/00 hrs and is presently under the custody of Police Inspector Special Squad Valsadnao who is required by the Police Inspector Special Squad of your police station for any crime. Please contact Valsad.

Sd/- illegible

(M. J. Parmar)

Police Inspector

Special Squad, Valsad

18/8/02

To,
Police Inspector,
Valsad City Police Station

With Jai Bharat, Police Inspector M. J. Parmar Special Squad Valsad request that,

Valsad City Police Station I Crime Register No. 119/2002 IPC as per sections 406, 409, 420, 422, 423, 120-B, 34 work accused Ketanbhai Kantilal Shah Residing at Mumbai to-day dated 18/8/2002 at 14/00 O'clock arrest. It well sent to check their face mark and give a copy of the register herewith. Recorded in the station diary of arresting the person who gave the face mark register example and taking the suspect's slip and M. C. R. It is good to photograph the card. M. O. Li. and the sleep operator is requested to inform and correct.

Date : 18/8/2002

Sd/- illegible
(M. J. Parmar)
Police Inspector
Special Squad
Valsad

To,
Police Inspector,
Bharuch A. Division

Subject: Valsad City Police Station I-
Crime Register No. 119/2002 IPC as
per sections 406, 409, etc. work
regarding for Investigation work
Police help

With Jai Bharat, Police Inspector M. J.
Parmar Special Squad Valsad request that,

Valsad City Police Station I Crime Register
No. 119/2002 IPC as per sections 406, 409, etc
work accuse Niraj A Surti and other accused
staying in Bharuch Surya Complex to them for
this crime work 420, 422, 423, 120-B, 34As the
statement is to be taken in this crime, you are
requested to get the help from of a
knowledgeable police constable.

Date : 11/8/2002

Sd/- illegible
(M. J. Parmar)

Page 163 of 267

Police Inspector
Special Squad
Valsad

In the Court of the Sessions Judge of
Honourable Valsad District, at Valsad

KI.MI. Mis.Bail Application No. 122/2002

Applicant: -

Accused Sanjay Hariram Aggarwal

Versus (The opposite)

Opponent:-The State of Gujarat

Plaintiff

- : AFFIDAVIT:-

M. J. Parmar Police Inspector Special Squad Age about 48 Occupation : Job Residence Valsad No I hereby solemnly declare on oath according to my religion that: Valsad City Police Station I. Crime Register No. 119/02 e. P. Co. Section 406, 409, 421, 422, 423, 467, 468, 120 B&34 I am the Investigating Officer of First Crime Register No. I have made an affidavit that the following facts are necessary to considered before deciding the bail application for the crime.

(1) Police Station Crime Registration No.: Valsad City Police Station I 119/02

(2) Names of Accused: Sanjay Hariran Aggarwal resident of Mumbai + 18

(3) Name of Deceased: xxx

- (4) Names of other injured: xxx
- (5) Date, time and place of incident: Between
15/05/01 to 19/03/02
- (6) Date of Filing of FIR: Date 6/6/02
Hours 18/30
time and place Valsad Sheth Bhagwandas
BrijKhumandas Shroff Shri
Peoples Bank Valsad
- (7) Place of incident and Police Station:
1/3 approx In between distance
- (8) Name of information giver Complainant
Chetanbhai Ramanlal Desai
- Eyewitness or Injured Witness: Valsad
Manager Mr. Seth Bhagwandas
Brijkhundas Peoples
Bank Manager
Valsad
- (9) Type of crime: Indian Penal Code Clause
- (10) Weapon in possession of the accused:
- (11) Details of the extent to which the
accused:has participated in the offense and to
whom the injury has been caused
- (12) Who mortally wounded Decease
- (13) Whether the cause of death is supported
by medical evidence on record?
- (14) Which accused injured whom,

- (15) Is medical evidence supported or not?
- (16) Aggravation of the offence. Fraud
the bank by creating false documents
- (17) Bystanders / Injured relativesNames.Rikyu
Evidence.
- (a) How were the answers recorded?Presently
Investigation is going on
- (b) Recorded near where lived?
- (a) Details of the incident, if recorded at the
place of occurrence, if not near the residence.
- (18) Whether witness, if any, supports witness?
- (19) If the accused has not been identified in
the incident, if the accused has been
identified at the time of identification, his
details,
- (20) When was the identification parade
conducted?
- (21) Details of the recovery / discovery
panchnama of the weapon in question which was
used in the offence,
- (a) Whether there were blood stains?
- (b) Particulars as to whether there were
blood stains on the clothes of the accused
at the time of recovery/discovery panchnama;

Valsad City Police Station I. 119/02 IPC as per
Section 406,409, 420, 467, 469, 120-B, 34,

421,422, 423 etc. Complaint in Valsad Seth Bhagvandas Brijkhunaldas Shroff Peoples Bank Co. Op. bank manager Shree Chetanbhai R. Desai for fraud of 28 crore rupees, treachery and making false documents registered the complaint on 6/6/02. Then, during the investigation Home Trade Company Vasi Navi Mumbai owners, Chairman Sanjay Agarwal and Director Ketan Sheth and Chetan Agarwal's P.A. Kumari Kanan Mewawala along with others have defrauded the banks of Maharashtra and Gujarat for Rs 510 crore by submitting false documents and defrauded the government securities of Rs 510 crore by defrauding the above mentioned Home Trade Company. In which 28 crores are included in Valsad People's Bank.

Accused petitioner Hometrade Ltd. Vasi is located in New Mumbai, its chairman. The rest are presidents, as well as directors. All these persons conspired and produced false documents i.e. bogus government securities of 17 crores given to Valsad People's Bank and considered these bogus securities deals to be legitimate. N. S. C. However, a single deal should be done through N S. C. It was not stated during the investigation through Sanjay Agarwal etc. that the government security bond which is bogus

i.e. the security in the name of another is not to be sent to the People's Bank Valsad by scanning the top page of the government security bond security form worth 17 crores and sending it to Valsad People's Bank.

(10) Weapon in possession of the accused:

(11) Details of the extent to which the accused:

has participated in the offense and to whom the injury has been caused

(12) Who mortally wounded Decease

(13) Whether the cause of death is supported by medical evidence on record?

(14) Which accused injured whom,

(15) Is medical evidence supported or not?

(16) Aggravation of the offence. Fraud
the bank by creating false
documents

(17) Bystanders / Injured relatives Names. Rikyu
Evidence.

(a) How were the answers recorded? Presently
Investigation is going on

(b) Recorded near where lived?

(a) Details of the incident, if recorded at the
place of occurrence, if not near the residence.

(18) Whether witness, if any, supports witness?

(19) If the accused has not been identified in the

incident, if the accused has been identified at

the time of identification, his details,

(20) When was the identification parade conducted?

(21) Details of the recovery / discovery panchnama

of the weapon in question which was used in the offence,

(a) Whether there were blood stains?

(b) Particulars as to whether there were blood stains on the clothes of the accused at the time of recovery/discovery panchnama; Later, Valsad People's Bank addressed to the Chairman and Director of Home Trade, Ketan Sheth, and said to send it in writing, thus this Sanjay Agarwal and his company gave in the return to the People's Bank that we have given this Government Security R. B. I. has been sent in the name of Valsad People's Bank. Therefore, it will take some time to register, but after ninety days, Sanjay Agarwal and his company or Valsad People's Bank, which has not sent the government security to Valsad People's Bank, should send the security immediately to Sanjay

Agarwal and Ketan Sheth in writing and by phone, otherwise we are legally required to do so. Have to think about it. So Sanjay Agarwal and his company told People's Bank that this security has been given to you. We buy that government security by paying more interest and send another commodity (government security) from Valsad People's Bank so that this security sold to us and sent to them and another government security bought in your name. In which Rs 11 crore have to be given to others. So will you send checks of 11 crores with security so that Valsad People's Bank sent Sanjay Agarwal and Company Government Security (bogus) and checks of 11 crores named Home Trade to Mumbai U. T. I. Given in the name of the bank.

However, Valsad People's Bank did not issue a new security bond after the expiry of 90 days to claim home trade and Sanjay Agarwal and Ketan Sheth. They told Valsad People's Bank that we cannot send the security bond but we can send checks of Rs 28 crores in our name. Sanjay Agarwal finally sent his company Valsad People's Bank 28 crore checks to HDFC in Mumbai. Bank Checks Sent These Checks Sent for Clearing Checks HDFC Returned from the bank

Sanjay Agarwal and his company have given bogus contact note. Also given bogus government security. All that cash seized.

Thus, the director of home trade Ketan Sheth got a transfer warrant from Valsad Police Honourable Court Valsad and accused Ketan Sheth of Mumbai has remanded in part by part from Honourable Namdar Court Valsad for 14 days. All Kadals have confessed and furnished the documents that they committed fraud and betrayal by using the trading number of NSC.

So that the petitioner Sanjay Agarwal has embezzled and cheated 510 crores from the banks of Maharashtra and other states and Gujarat. 28 crore from Valsad People's Bank. The accused who has cheated by keeping false documents and false security bond is in constant need in this crime. Accused petitioner Sanjay Agarwal is currently on remand in Pune police custody. Transfer warrant of petitioner has obtained from Valsad Namdar Court and deposited in Mumbai court if Sanjay Agarwal arrested in this crime. Whether Sanjay Agarwal is the chairman of Hometrade Company, documents and cash are required from him for the investigation of the crime, so the court is requested not to grant

anticipatory bail to the accused Sanjay Agarwal.

To Shri
Police Inspector Shri
Valsad City Police Station

With Jai Bharat, Police Inspector M. J. Parmar Special Squad, Valsad request that,

Valsad City Police Station I Crime Register No. 119/02 IPC as per sections 406, 409, 420, 422, 423, 467, 468, 120-B, 34 for this work accused Sanjay Hariram Agrawal Residing at: 702, Kusum Apartment, Sector No.17 Vasi, New Mumbai Today 10/09/2002 at 12/10 O'clock arrested and It well sent to check their face mark and give a copy of the register herewith. Recorded in the station diary of arresting. In this work, taking the accused to sleep and M. C. R. It requested to inform the employees who have done good work and keep them in lockup in the police station.

The person who gave the face mark register example and taking the suspect's slip and M. C. R. It is good to photograph the card. M. O.

Li. and the sleep operator is requested to inform and correct.

Date : 11/9/2002

Sd/- illegible
(M. J. Parmar)
Police Inspector
Special Squad
Valsad

To,
Police Inspector,
Valsad City Police Station.

With Jai Bharat, Police Inspector M. J. Parmar Special Squad, Valsad request that,

Valsad City Police Station I Crime Register No. 119/02 IPC as per sections 406, 409, 420, 422, 423, 467, 468, 120-B, 34 for this work accused Sanjay Hariram Agrawal Residing at: 702, Kusum Apartment, Sector No.17 Vasi, New Mumbai from dated 12/09/2002 on police remand and we are investigating this crime. The accused kept in the custody of Aap Sahib. The accused shall not be allowed any kind of visit or photographs by press reporters or "media" personnel and whoever comes to interrogate the accused shall not visit without the prior approval of Mr. Hon'ble District Superintendent of Police Mr. Valsad or contact us for these matters. They have a request in response.

Date : 13/9/2002

Sd/- illegible
(M. J. Parmar)
Police Inspector
Special Squad, Valsad

Page 176 of 267

M. J. P./101/02
M. J. Parmar
Police Inspector Special
Squad, Valsad,
Date: 13/9/02
Camp-Navsari

To

Shri R. M. Patel Saheb

Navsari Police Station Police Sub Inspector
Navsari

Subject: You have Ketan Sheth,
Director of Hometrade under
investigation, Valsad City Police
Station in I Crime Register No.
119/02, some facts regarding the
meeting with the other accused

With Jai Bharat, Valsad District Special
Squad's Police Inspector M. J. Parmar, Valsad
request that,

You have received from the court today in
the case of People's Bank of Navsari. This
accused Ketan Seth Valsad City Police Station
was on remand for the offense of I Crime
Register No. 119/02. Later we came from Bombay

in 119/02 in the case of the chairman of home trade and Valsad police station and now this accused Sanjay Agarwal is on remand for 14 days in the investigation. If you want to interrogate the accused Ketan Seth with you for some investigation purpose, or if you want to interrogate both the above-mentioned accused together, please give us time in this matter.

Sd/- illegible
(M. J. Parmar)
Police Inspector
Special Squad
Valsad

To,

Police Superintendent, Valsad.

INFROM: X

FROM: M. J. Parmar Police Inspector
Special Squad Valsad

Date: 16/9/02

Details: Valsad City Police Station I. Crime
Register No. 119/02 IPC as per
406,409,420, 421,422,423,467,468,
120-B, 34 investigation of Crime we
are doing and for this work accused
Sanjay Hariram Agrawal Residing at:
Vasi, Navi Mumbai upto dated
25/9/2002 on Police Remand and for
taking away to Mumbai to said accused
necessary for investigation for that
with good Vehicle onit is requested to
be allowed to go for inspection on
17/09/2002.

Sd/- illegible

A.S.I

Date : 13/9 at 19/05

Sd/- illegible

(M. J. Parmar)

Page 179 of 267

Police Inspector
Special Squad, Valsad.

V.H.F.

To, M. J. Parmar, Police Inspector, Special
Squad, Valsad

From: Dispol Valsad

Dt: 16/9/02

Details: Valsad City Police Station I. Crime
Register No. 119/02 IPC as per
406,409,420, 421,422,423, 467,468,
120-B, 34 accused Sanjay Hariran
Agawal is allowed to go to Mumbai for
investigation.

Sd/- illegible

A.S.I

Date : 16/902

Sd/- illegible

"By Order"

16/9

To,
Police Superientendent, Valsad

INFROM: X

FROM: M. J. Parmar Police Inspector
Special Squad Valsad

Date: 16/9/02

Details: Valsad City Police Station I. Crime
Register No. 119/02 IPC as per
406,409,420, 421,422,423,467,468,
120-B, 34 investigation of Crime we
are doing and for this work accused
Sanjay Hariram Agrawal Residing at:
Vasi, Navi Mumbai upto dated
25/9/2002 on Police Remand and for
taking away to Mumbai to said accused
necessary for investigation for that
with good Vehicle onit is requested to
be allowed to go for inspection on
17/09/2002.

Page 182 of 267

Sd/- illegible
(M. J. Parmar)
Police Inspector
Special Squad
Valsad

To,

Police Superientendent Sahib Shri Valsad

INFROM: X

FROM: M. J. Parmar Police Inspector
Special Squad Valsad

Date: 16/9/02

Details: Valsad City Police Station I. Crime Register No. 119/02 IPC as per 406,409,420, 421,422,423,467,468, 120-B, 34 investigation of Crime we are doing and for this work accused Sanjay Hariram Agrawal Residing at: Vasi, Navi Mumbai upto dated 25/9/2002 on Police Remand and for taking away to Mumbai to said accused necessary for investigation for that with good Vehicle onit is requested to be allowed to go for inspection on 17/09/2002.

RCB

Sd/- illegible

Page 184 of 267

Presently not necessary to go
(M. J. Parmar)

On Dt. 17/9/02 evening new
Police Inspector
order issued
Special Squad, valsad.
Sd/- illegible

17/9/02

No. R.B. / 140 /9676 / 2002
Office of the Police Superientendent
Valsad, Date: 20/9/2002

Subject: Regarding letter from Reserve Bank of
India, Ahmedabad

According to the above subject, stating
that,

Letter No. PDO(AH)No/997/03.12.003/2002-
2003 dated 16/9/2002 of Reserve Bank of India,
Ahmedabad is enclosed herewith. After reading
it, keep it included with the case papers of
home trade for necessary action.

Sd/- illegible

On behaf of Superintendent of Police
Valsad

To,

Circle Police Inspector Shri Valsad

To,
Honourable Medical Officer,
Valsad Civil Hospital.

Subject: Medical examination of the
accused

With Jai Bharat, A. L. Desai Police Inspector,
L. C. B. Valsad request report that,
According to the above subject to state that
Valsad City Police Station Crime Register No.
I.119/2002 accused for offenses under IPC as
per Sections 468, 467, 423, 422, 421, 420, 409,
406, 120-B, 34 of the work so, to conduct the
medical examination of the accused, directed
to conduct the medical examination of the
above-mentioned accused.

Dated 20/9/2002

Sd/-

illegible

(A. L. Desai)
Police Inspector
L.C.B. Valsad

To Shri,
Honourable Medical Officer Shri
Valsad Civil Hospital

Subject: Matter of medical examination of
the accused

With Jai Bharat, A. L. Desai Police Inspector,
L. C. B. Valsad request report that,
According to the above subject to state that
Valsad City Police Station Crime Register No.
I.119/2002 accused for offenses under IPC as
per Sections 468, 467, 423, 422, 421, 420, 409,
406, 120-B, 34 of the work so, to conduct the
medical examination of the accused, directed
to conduct the medical examination of the
above-mentioned accused.

Dated 20/9/2002 1.10 PM

Sd/- illegible
(A. L. Desai)
Police Inspector
L.C.B. Valsad

To,
Police Inspector,
Valsad City Police Station.

Subject: The matter of keeping the
accused in police custody

With Jai Bharat, A. L. Desai Police
Inspector L. C. B. Valsad's report that,

According to the above subject to state
that Valsad City Police Station Crime Register
No.I. 119/2002 IPC as per Sections 468, 467,
423, 422, 421, 420, 409, 406, 120-B, 34 Accused
for the offense, (1) Sanjay Hariram Aggarwal
Age 37 years Resident : Vasi, Mumbai is on
remand of police custody for the above offense
to be recorded in the lockup register of the
police station giving the said accused the date
of keeping the above accused in the custody of
your police station. The policemen of your
police station are requested to understand that
the said accused is involved in the serious
crime of bank scam so that proper vigilance may
be taken against him.

Dated 22/9/2002

Sd/- illegible
(A. L. Desai)
Police Inspector
L.C.B. Valsad

To,
Police Inspector Shri
Valsad City Police Station

Subject: The matter of keeping the
accused in police custody

With Jai Bharat, A. L. Desai Police
Inspector L. C. B. Valsad's report that,

According to the above subject to state
that Valsad City Police Station Crime Register
No.I. 119/2002 IPC as per Sections 468, 467,
423, 422, 421, 420, 409, 406, 120-B, 34 Accused
for the offense, (1) Sanjay Hariram Aggarwal
Age 37 years Resident : Vasi, Mumbai is on
remand of police custody for the above offense
to be recorded in the lockup register of the
police station giving the said accused the date
of keeping the above accused in the custody of
your police station. The policemen of your
police station are requested to understand that
the said accused is involved in the serious
crime of bank scam so that proper vigilance may
be taken against him.

Dated 22/9/2002

Sd/- illegible
(A. L. Desai)
Police Inspector
L.C.B. Valsad

Number/L.C.B./406/2002

Local Crime

Investigation Branch,

Valsad Date:

25/09/2002

To,

Jailor Shri,

Valsad

Subject: Regarding transfer of the accused
to the Central Jail, Mumbai, in
the case of Valsad City Police
Station Crime Register No.
I.119/2002.

Reference: Letter No.
Mumka/avatu/8104/102 dated
10/9/2002 from Superintendent
Shri Mumbai Madhyam Jail Mumbai-
11

With Jai Bharat, A.L. Desai Police Inspector
L. C. B. Valsad's request that,
Valsad City Police Station Crime Register No.I.
119/02 I. P. C. 406,409,427 422,423, 120 B, 34
accused Sanjay Hariram Aggarwal is directed by
letter of reference to return him to Mumbai

Central Jail, Mumbai - 11 after completion of investigation in this offence. Regarding this, the accused has handed over to you while appearing before the honourable court today and while drawing the attention of the namdar court regarding the referred letter, he has verbally stated that the accused should be taken into possession of this accused from the Jailer Shri and taken to the Central Jail Mumbai 11 and handed over to the accused. So Majkooor L to take the above to Central Jail Mumbai. C. B. Please submit. A xerox copy of the reference letter is enclosed.

Sd/- illegible
(A. L. Desai)
Police Inspector
L.C.B. Valsad

Number/L.C.B./408/2002
Local Crime Investigation Branch,
Valsad
Date: 26/09/2002

To,
Jailor,
Valsad.

Subject: Regarding transfer of the accused
to the Central Jail, Mumbai

According to the above subject, Valsad City Police Station Crime Register No. I-119/2002 Sanjay Hariram Aggarwal, accused of committing IPC Sections 406, 409, 420, 421, 422, 423, 467, 468, 120B, 34 Resident : 702, Kusum Apartment Sector No-17, Vasi Navi Mumbai obtained possession from Jailer Shri Pasay of Sub Jail Valsad Mumbai Mediator with proper seizure Superintendent at Jail Get a receipt and report about hearing the accused after handing it over to along with this letter of Jailor Shri Sub Jail Valsad and warrant of Judicial First Class Magistrate Shri, Valsad (First Court).Which

will handed over to Superintendent Shri
Madhyastha Jail Mumbai.

Sd/- illegible

(A. L. Desai)

Police Sub Inspector

L.C.B. Valsad

To,
Superintendent,
Mumbai Central Jail
Mumbai - 11.

Subject: Valsad City Police Station Crime
Register No. I-119/2002 the
matter of handing over the work
accused to the Central Jail Mumbai

With Jai Bharat, to the above subject that,
Valsad City Police Station Crime Register No.
I-119/2002 accused Sanjay Hariram Aggarwal, for
this crime work by Police Inspector Shri A. L.
Desai completed the Valsad Investigation
transfer to your Jail. It is a request to send
a message instead of what found. Accused's
Valsad City Police Station Crime Register No. I.
119/02 original warrant included.

Sd/- illegible
Jailor
Sub Jail Valsad

Fast Court, Valsad

Valsad City I- Crime Register No. 119/02

Warrant after remand to custody

(Section - 344)

I. P. C. 406, 409, 420, 421, 422, 423, 467, 467, 468,
120-B, 34

Dated 8/10/02

Chief Officer of Police Station and Jailer of
Jail Valsad.

Sanjay Hariram Aggarwal, resident of 702, Kusum
Apartment, Sector No. 17, Navi Mumbai, has been
charged under I. P. C. 406, 409, 420, 421, 422,
423, 467, 468, 120-B, 34 in this court and it
deemed necessary to adjourn till the 8th day
of October 2002 to Tuesday 10:30.

Therefore, it is hereby ordered that they
should take the accused into your custody and
produce him in this court at 10.30 am on the
previously mentioned day.

Given my signature and the seal of the court
this 25th day of September, 2002

Signature

25/9/02

Judicial Magistrate

First Class

Valsad

Note: :- Prisoner to dt. Held
on the date ofof
the month

Arrested on 11/9/2002 at 12.10 hrs.

Number/L.C.B./408/2002
Local Crime Investigation Branch,
Valsad

Date: 26/09/2002

To,
Jailor Shri,
Valsad

Subject: Regarding transfer of the accused
to the Central Jail, Mumbai

According to the above subject, Valsad City Police Station Crime Register No. I-119/2002 Sanjay Hariram Aggarwal, accused of committing IPC Sections 406, 409, 420, 421, 422, 423, 467, 468, 120B, 34 Resident : 702, Kusum Apartment Sector No-17, Vasi Navi Mumbai obtained possession from Jailer Shri Pasay of Sub Jail Valsad Mumbai Mediator with proper seizure Superintendent at Jail Get a receipt and report about hearing the accused after handing it over to along with this letter of Jailor Shri Sub Jail Valsad and warrant of Judicial First Class Magistrate Shri, Valsad (First Court).Which

will handed over to Superintendent, Madhyastha
Jail Mumbai.

Sd/- Illegible
(A. L. Desai)
Police Inspector
LCB, Valsad.

To
Shri B. M. Patel,
Police Sub Inspector,
LCB, Valsad.

Session Court Matters

Outward No. 288/2002

Very Important

Office of the Public
Prosecutor, Valsad.

Date: 16/10/2002

To,

Police Sub-Inspector,

At: Valsad City Police Station

Valsad

Sub: CRIMINAL MISCELLANEOUS BAIL
APPLICATION NO.179/2002 POLICE STATION
CRIME REGISTER NO. I. 119/02

Accused: Ketan Kantilal Sheth

Resident:

Crime: 406,409,420,421

Application: To attend with above working
papers

In pursuance of the above subject with
request, to state that Valsad City Police
Station Crime Register No. I. 119/02
Accused/applicant filed a bail application in
the Sessions Court regarding the offense
against him. Date of hearing of which has held
on Dated: 17-10-02. So that all the documents

related to the crime, (originals) as well as the necessary certificates and original documents related to the same should be sworn to by the officer investigating the case on Date: 17-10-02 at 10.30 O'clock it is not that to present at Office of the Public Prosecutor Shri Valsad. For this work Affidavit of Investigation officer should be produce it is necessary to present personally If you fail to do so, the responsibility of that officer will be the responsibility of the court to order.

Please arrange to send the original papers of the said work after the order of the Honourable court.

Inward No.
3225/2002
Office of Police
Inspector
Valsad City
Police Station
Dated 17/10/2002

Sd/- illegible
Adi. Public
Prosecutor
Valsad

To,
Honourable Police Inspector Saheb Shri.
LCB Branch Valsad
Valsad City Police Station's request report
that

Valsad City Police Station work of I Crime
Register No. 119/02 on Dt. 17/10/02 present in
Valsad Session Court so for this this letter
is send on your behalf so request to put it.

Date: 17/10/02

Sd/- illegible
Police Station
Valsad City

To,
PoliceSuperintendentShri.
Valsad

Subject: Matter of obtaining approval
for out-of-state investigation

=0=

With Jai Bharat, B. M. Patel Police Sub
Inspector L. C. B. Regards of Valsad that,
Valsad City Police Station Crime Register No.
I. 119/02 It requested to allowed to go to
Mumbai along with a vehicle and one police
constable for the purpose of investigation of
the crime under IPC section 406. 409, 420, 421,
422, 423, 120-B, 34 and investigation of the
accused. Which passed on to you.

Date: 23/10/2002

Sd/- illegible
(B. M. Patel)
Police Sub-Inspector
LCB Valsad

To,
Police Superintendent Shri.
Valsad

Subject: Matter of obtaining approval for
investigation out of the state.

=0=

With Jai Bharat, B. M. Patel Police Sub
Inspector L. C. B. Regards of Valsad that,
Valsad City Police Station Crime Register No.
I. 119/02 It requested to allowed to go to
Mumbai along with a vehicle and one police
constable for the purpose of investigation of
the crime under IPC section 406. 409, 420, 421,
422, 423, 120-B, 34 and investigation of the
accused. Which passed on to you.

Date: 23/10/2002

Sd/- illegible
(B. M. Patel)
Police Sub-Inspector
LCB Valsad

Go

Special To escort 1-2 of the squad from
the residence of the accused

Sd/- illegible

13-10-02

Date:18/8/2002

My name is KETAN KANTILAL SHETH, Cast: Vaishnav, Age 40 years Occupation: Share Broker, Residence: 193, Lalit Kutir Co. Housing Society Gulmahor Cross Road No-9 G. V. P. T. Scheme Andheri West Mumbai 49.

By asking in person, I am writing my explanation that I live at the address written above and I am doing stock brokerage as a stockbroker, doing brokerage, and trading.

I was born on 30/12/72 in village Lucknow and my parents Kantilal Sheth in Mumbai had a shop in Swadeshi Market doing a cloth business and in this market there is shop and from beginning in Rokhdibai Punamchand Pitambar High School in Vileparle upto S. S. C. Studied. Then Narsingh Mohan's college in Vileparle getting B.Com. Degree. During my college studies in the above-mentioned college, I was in 11th and 12th standard during my college studies service in Voltas Company Pvt Ltd in Mumbai. He was working as a clerk near the Belad Piper V.D. station. This company used to pay me Rs 1200/- during the month. After B.Com I Resigned from

Voltas Company in 1985. Because I had to go to Pune for further studies, so I left the job of Voltas Company and moved to Pune in 1985. Went to study and M.B.A. from Pune University. M.B. A. Completed in 1987. After that, I returned home to my parents in Mumbai. I am in Pune M. B. A. When I was studying at "Batliwala & Karani Share Broker" company, people came for an interview and the person in the stock market who gave an interview and who was interested in the stock market, I applied for the interview and I was selected by the people of the broker company. So I M. B. A. After coming to Mumbai, the next day I went to the office of the company mentioned above in the stock market and the people of this company selected me when I was in Pune. So I was hired as a dealer and today the company was paying Rs 2500/- per month. In this company, he learned the workings of "Share Trading" "Government Security Trading" "Merchant Banking". After that, I got J in the stock market in Mumbai. I was offered in G Shah's company that if you come to my company as dealers (in stock brokerage), we will give you 25% of the brokerage you have done as a partner. Therefore, I quit the company I was working for. J. G. Shah joined the company

as a sharebroker and till 1990 25% of my own brokerage as a share broker in the J. G. Shah company and entered into partnership accordingly. After that in 1990 I bought a share broker's license in Pune Stock Exchange for Rs 11 lakh and then I bought an office in Mumbai-11 Nafeesa Chamber Modi Street Fort Mumbai and I started my company in the stock market in the name of Ketan Seth Company in which I made about 1200 members (customers) so that Main Reserve Bank of India - Mumbai has taken license of non-banking finance company from here on. After which I met on my share market working and established Giltage Credit Capital Limited Company in 1995 in which (1) Nilesh Kantilal Seth (2) Amit Kantilal Seth (3) Kantilal Keshavalal Seth and myself were as directors in this company. In which we got a license for "National Stock Exchange Equity Trading" Rs 75 lakhs, this company run by my brothers Nilesh Kantilal Sheth and Amit Kantilal Sheth and I was running Government Security in Ketan Sheth Company and Giltage Management Services Limited. And in the year 1996, to take a cash credit limit of Rs. 8 crores from Janata Government Bank, Rs. 80 lakhs was deposited as a security deposit in this bank so that through

this cash credit limited I increased the trading and banking operations. During this time, I was doing the work of buying and selling securities of the Provident Fund Company, during that time, according to the new rules of "Reserve Bank", cooperative banks issued a rule to invest in government securities, so I bought "Maharashtra" and "Gujarat" cooperative banks from me. The sale was in progress.

In 1997-98, Neeraj Surti, chartered accountant, a person who was in contact with many banks in Gujarat, and one of the banks, which has made purchase, and sale deals with many banks of Gujarat out of that in Valsad B. B. Shroff People's Bank in which Neeraj Surti deposited Rs 50 lakh for the first time, second time 35 thousand and third time One crore given on the name of Kean Sheth's company at that time I was not went to Valsad Peoples Bank. I used to get all this work done from Neeraj Surti, a resident of Bharuch. Neeraj Surti gave contract bills to my company against this security bond. After that, give the pre-payment to Peoples Bank by Cheque. After that, we give delivery by Bond. I do not know in which bank I crossed all these checks, but all the facts and cash

are lying in my office. After that in the year Year 1998, "Reserve Bank" announced a rule that those who the license holder of the Wholesale Trade Market of to do through National Stock Exchange has to do the loading. With the coming of this rule, I do not have the license to follow the rules issued by the Reserve Bank, so that this since I do not have a license, I cannot load many banks. So that Sanjay Agrawal works as a broker in the share market in Mumbai and he is a member of Lloyd Group working as a Chief Executive Officer in a limited company and is in the share market so that I met Sanjay Aggarwal and his partner Nandkishore Trivedi. During this time period, "Lloyd Broker" company was a leading name in the stock market and Sanjay Aggarwale told me that you do not have a license regarding the rules issued by the Reserve Bank and this If our company has a license, you can do drilling through our company. After that I called Neeraj Surti from Bharuch to Mumbai and got Sanjay Aggarwal interviewed and Neeraj Surti In Gujarat, whatever banks had other bank contacts, they gradually started joining the Lloyd's Broker Company. Sanjay Agrawal of Lloyd Broker Company bought this from Mukesh Gupta, which Sanjay

Agarwale bought for Rs. I gave a loan of Rs 1 crore to Sanjay Aggarwal out of the money purchased for Rs 90 lakh, which given through cheque. I currently do not remember whether I gave the bank cheque, but I have kept the cash in my Mumbai office. Going there, Krish and Sanjay Aggarwal changed the name of the above-mentioned company to in 1998 Sanjay Aggarwal kept "Euro Asian Security Limited" in this company and opened the company in the name of his family members.

This Sanjay Aggarwal changed the name after the change of ownership 100% of this company had 24 crore shares out of which 3 crore shares were offered in the market at a premium of Rs.40/-.

After the public issue in 1999 which was a public issue of 30 crores in which due to payment of the issue Sanjay Agarwal told me that you have withdrawn money from your cash credit (CC account) so please help me to pay this public issue and I will give this money immediately. From My myself Cash Credit Account 12½ Crore public issue filled in the bank name Janata Sahakari Bank Mumbai Fort-Mumbai and 12½

Crore Sanjay Agarwal returned to me which was given to me by check and deposited in my cash credit. After this public issue, Sanjay Agarwal changed the name of this company to Home Trade Limited and gave full notice to the registered company and with their permission, this company started Home Trade.

After that in this company Sanjay Agarwal started a project to provide financial products including (on line) and (off line) services for small investors. And he himself as the chairman of this company and as the chief executive director of the company N. S. Trivedi and Manoj Shah who was the former managing director of the digital company. Then I myself joined as a non-executive director in January 2001. Besides this, one director was from USA and the other directors were Salil Gandhi, Vijay Modi, Shashank Rande and Dhananjay Agarwal. In this company Sanjay Agrawal decided to create a large scale project in Tadam for technology only with National Stock Exchange and Mumbai Stock Exchange and this company has joined the most companies as content partners including well-known names including (1) Wipro (2) Arthur Anderson (3) Prize Water House (4) C. M. I. E.

(5) Venom Catindans (6) U. N. I. (7) P. T. I. Such world famous companies were connected. Since Home Trade had a good name in the market at that time, I decided to join this company as a director. In the mean time, my Viltage Group where we were doing Government Securities business grew a lot and we were doing more in S&L (Subsidiary General Ledger) accounts. During this time, Home Trade was doing large-scale work in physical security and N. C. preceded his home trade. Since the National Stock Exchange has a wholesale trade market license. Those people were working with banks in Gujarat in physical (the security which is converted into certificate is called physical security and the security which is not converted into physical and they only get entries in passbook on sale are called transactions through Solicitor General Ledger). Within this home trade company, Kumari Kanan Mewawala and Subodh Bhandari and Ketan Maskaria and Arvind Rai were running the Government Security Department, which was managed, by Trivedi and Sanjay Aggarwal and all the work was managed by Kumari Kanan Mewawala.

On 16/03/02 I, Nandkishore Trivedi, and Kumari Kanan Mewawala went to Valsad People's Bank in Valsad city, arranged a meeting with the manager and members of Valsad People's Bank, and discussed the matter of purchase of Valsad People's Bank security bonds by Hometrade Company.

That is my fact, which is correct and correct as written by me.

Sd/- Illegible

(M. J. Parmar)

Inspector of Police

Special Squad Valsad

Dated 19/8/2002

My name is KETAN KATILAL SHETH By Cast: Vaishnav, Resident: Lalit Kutir Co. Housing Society Gulmahor Cross Road No-9, J. V. P. T. Scheme Andheri West Mumbai 49.

I am writing by personally asking that today you sir have been arrested for crime and after that I have been produced in a reputed court and have received me on police remand of 3 days for investigation. Which gives me Ketan Mashkariya 31, Clerk of Hometrade Company, signed security in October or November 2001 taken from People's Bank at Valsad at the behest of Kumari Kanan Mewawala. In addition, the checks of Rs 11 crore given to buy Valsad People's Bank security bonds traded in which bank. In addition, the fact of 31 securities bonds may my office is located in Mumbai Parle. If there is, we can give this fact by going to Mumbai. Also, I will go to Mumbai and provide the facts and records to you if I have any knowledge or record about where this 31 bond was sold. Also Sanjay Agarwal, Chairman of Home Trade company also has the fact of this Valsad

People's Bank Security Bond which Sanjay Agarwal can give, but currently Sanjay Agarwal is in Pune police custody so that fact will be available to him. For the project of this home trade company Sanjay Aggarwal and Subodh Bhandari and Nand Kishore Trivedi and Neeraj Surti, Kumari Kanan Mewavalana than Neeraj Surti who is from Bharuch in Gujarat. Since 1997, he was in contact with many banks - investment, he used to make me buy and sell deals in different banks in my "Ketan Sheth & Company" which included Valsad People's Cooperative Bank of Valsad and also banks in Mumbai and Nagpur which (1) Kumari Kanan Mewawala 5 Crores in Raghuvanshi Bank Mumbai, (2) Nagpur Dist. Co. Bank Sanjay Agarwal 124 crores which was done with Wardha and Osmanabad Banks. (3) I, myself in Jungle Maharaj Bank Pune worth 40 crores (4) Trivedi in Swarn Yug Sahakari Bank Pune worth Rs 5 crores deal (5) Amravati Co. Bank Amravati, I myself had done the above transactions in the name of Home Trade Limited of Rs. 9 crores among which I will present the transactions of Valsad Bank.

After that, banks mandated as per the new Reserve Bank Act. They should deal with the

market holder in the National Stock Exchange at wholesale rate marketing. Therefore, Neeraj Surati used to make the trades of these banks as known as "Euro Asian Security" which was currently done through home trade and at each trade which security should taken and which security should be sold and the details of the market transactions he used to consult me.

As of today, from 1999 till date, Sun has done deals of Valsad People's Bank with Home Trade, in which after 2001, he called Mr. Chetan Desai, the manager of the bank, and said that after today, Niraj Surti will no longer be a broker in any of our deals. After today we will do all the trades directly from any broker if the trades done with you are given to our bank in cash by the broker which taken in 2000 after the home trade. I have completed to the best of my knowledge all the administrations during the above period taken in May 2001. Rest of the facts and documentary evidence are at my office in Parle - Mumbai. I will go there and give it
Such is the fact in my particulars.

Sd/- illegible

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(M. J. Parmar)
Police Inspector
Special Squad Valsad

Dated 20/8/2002

My name is KETAN KANTILAL SHETH Resident:
Lalit Kutir Co. HOUSING SOCIETY GULMAHORE CROSS
ROAD NO-9 G.V.P.T. Scheme Andheri West Mumbai
49.

I am writing to ask in person in particular that after checking with Ahmedabad Reserve Bank about the security bond transactions of Valsad People's Bank with Aap Saheb today; they told me (RBI) to send the fact of this security bond there later. Agent of the Board" I have purchased a security bond of Rs. 50, 50 lakhs from this Narmada Sarovarna agent after investigating the matter of security. You have a photocopy of it. Which by looking at this photocopy this certificate sold by Pryneer Security Company for 50 lakhs and by looking at another photocopy it is for 50 lakhs. Airport Authority India Limited sold. However, this security bond sold to Mumbai Trust Capital, which bought and sold another bond (security) from Home Trade. The rest of the text I will go to my Mumbai office and give the necessary text.

Such is the fact in my particulars.

In person
Sd/- illegible
(M. J. Parmar)
Inspector of Police
Special Squad Valsad

Dated 21/8/2002

My name is KETAN KANTILAL SHETH Resident: 193
Lalit Kutir Ko. HOUSING SOCIETY GULMOHOR CROSS
ROAD NO-9 ANDHERI WEST.

I am writing to specifically ask in person that
my statement dated 18/8/02, dated 19/08/02 and
20/8/02 written before you is correct, as I
have read it and what I know about it at
present. I have written in my statement and I
will write any other facts after going to
Mumbai and getting the records from my office.
Such is the fact in my particulars.

In person

Sd/- illegible

(M. J. Parmar)

Police Inspector

Special Squad Valsad

Dated 22/8/2002

My name is Ketan Kantilal Seth Resident:
193 Lalit Kutir Ko. HOUSING SOCIETY GULMOHOR
CROSS ROAD NO-9 ANDHERI WEST.

Asking specifically in person, I am writing that Home Trade Ltd. is located in Vasi, Mumbai. To ask about the bank accounts they have, they are the bank accounts of Home Trade in Mumbai, which as far as I know is Home Trade Ltd. Account of (1) H. d. F. C. Bank (Housing Development Finance Corporation) Ltd. In Parel and Fountain (2) Federal Bank Ltd. Fountain (3) Janata Sahakari Bank Ltd. Fountain (4) Golal Trust Bank Ltd. FOUNTAIN (5) INDEPID BOND LTD. Fountain (6) Greenlash Bank Ltd. Fountain (7) Hong Kong h. B. S. C. Bankig (Sagap Co. Ltd.) Fountain (8) U. T. I. Bank Ltd. Home trade accounts in Fountain and 39/3. In addition, I have deposited the money of the Narmada Sarovar agent who sold it.

It is check number and amount deposited. I will tell you by looking at my record and Valsad People's Bank paid Rs 11 crore to Home Trade by check to Home Trade Ltd. They are given in

the name of U. T. I. (Unit Trust of India) located in the fountain is found in the name of the bank. I know that it is in Beck's name.

Such is the fact in my particulars.

In person
Sd/- illegible
(M. J. Parmar)
Police
Inspector
Special Squad
Valsad

Dated **23/8/2002**

My name is KETAN KANTILAL SHETH Resident:
193 Lalit Kutir Co. HOUSING SOCIETY GULMOHOR
CROSS ROAD NO-9 ANDHERI WEST.

By asking in person, I am writing that, I told you that my office in Mumbai is located at the following address in Mumbai **103**, LIBERTY APARTMENT Sarojni Naidu Road; Villeparle West Mumbai **56** has an office in the name of "Giltage Group of Companies". There further the facts stated in my record to whom I am writing. As stated which is my record to whom I am writing that I have Home Trade Ltd. The following are the securities bonds of Valsad People's Bank, which I have purchased from Home Trade from the Company, the details of which stated above from my records:

- (1) Scheme No.-1 **15.75** (K. S. E. B.) Karnataka State Electricity Board **2003** of value Rs. 1 Crore purchased vide Bill No. **2134** dated **11-12-2001**, Payable **10763904=11**
- (2) Scheme No-2 **15.54** Sardar Sarovar Narmada Nigam Limited (SSNNL) **2006** Face Value Rupees 1 Crore Bill No. **2136** Dated **11-12-2001** Purchased of Payable Amount Rupees **10910547=05**
- (3) Scheme No-3 **12.10** (GOI)

Government of India 2008 of face value Rupees 1 Crore from Bill No. 2673 dated 31-1-2002 at 10.50% (GOI) Government of India 2014 Purchased at face value of Rs.50 lakhs on 31.1.2002. The amount eligible to be paid is Rs 5959166-67 paise. Which has to given to Home Trade for a total amount of Rs 39684785=40 paise. Which I Home Trade Ltd. by check ie, check No. 948698 dated 27-12-2001 to Janata Sahakari Bank Ltd. Rs 32415205 = 48 paise in the name of Mumbai and check number 969904 dated 31.01.2008 Janata Cooperative Bank received Rs 11656926=38 paise Total Rs 44072131 = 86 paise I have given to Home Trade through cheque. In respect of which I am producing xerox copies of the records available in my office.

- (2) MAY HOME TRADE LTD. 15.75 from (KBJ) Krishna Bhagiojal Nigam Ltd. 2004/05 J MAY HOME TRADE LTD. Certificate No. 1265 Rupees 50 Lakhs and Certificate No. 6469 and 6518 Rupees 50 Lakhs Bill No. 2135 Purchased on 11/12/01. Which I paid by check number 948619 dated 11/12/01. Which I have given to Home Trade through Janata Sahakari Bank. I present the Xerox of the details.

Secondly, I am Giltage Company A Home Trade Ltd. I will present the information that Valsad People's Bank has with it later.

Such is the fact in my particulars.

Sd/- illegible

(M. J. Parmar)

Inspector of Police
Special Squad Valsad

Dated 24/8/2002

My name is KETAN KANTILAL SHETH Resident:
193 Lalit Kutir Co. HOUSING SOCIETY GULMOHOR
CROSS ROAD NO-9 ANDHERI WEST.

By asking in person, I am writing that, I told you that our Giltage Management Ltd. Parle which is my own company in which I am Valsad People's Bank Security J Home Trade Ltd. The records available in my office, which I have purchased and sold through. The xerox copies of the same file are presented to you as below, but with my company's home trade which I have administered and the statements of my companies as well as all the banks viz., Giltage Management Ltd. Co. Parle (2) Giltage Investment Ltd. Company Parle All Bank Accounts including (1) Co-operative Bank Fountain (2) Federal Bank Fountain (3) H. D. F. C. Bank Fountain (4) Viziaswar Sahakari Bank Pune (5) Time Bank Fort Mumbai (6) UTI Bank Calcutta (7) Indothin Bank Fountain (8) Star Master Bank Fountain (9) I. C. I. Bank Fountain J Home Trade Ltd. by my company in relation to Bank. In addition, all the cash of administration of sale of certificates to other customers which

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is in my office. A xerox copy of which is
presented to you.

Dated 25/8/2002

My name is KETAN KANTILAL SHETH Resident:
193 Lalit Kutir Co..HOUSING SOCIETY GULMAHORE
CROSS ROAD NO-9 ANDHERI WEST MUMBAI -49.

Security Bond sent to Valsad People's Bank today (1) 1025 GOI 2012 By No. 376 50 Lakh (2) By 378 50 Lakh (3) By 374 50 Lakh (4) By 381 50 Lakh (5) By 381 50 Lakh (6) By 382 50 lakhs (7) By 383 50 lakhs. All these certificates we have to give the goods to Valsad People's Bank and its time is ripe so Valsad People's Bank is making inquiries so they are clamoring to stop them by issuing certificates from other companies to our company Home Trade Ltd. 7.50% of GOI 2010 as per the note sent by Kumari Kanan Mewawala (1) By 856 rupees 50 lakhs (2) By 857 rupees 50 lakhs (3) By 858 rupees 50 lakhs (4) By 859 rupees 50 lakhs (5) By 860 rupees 50 lakhs (6) By 861 rupees 50 lakhs (7) By 862 rupees 50 lakhs as per 10.25% of GOI 2021 (1) By 141 rupees 1 crore (2) By 142 rupees 1 crore (3) By 140 rupees 1 crore (4) By 139 rupees 1 crore (5) By 143 rupees 1 crore. All these goods sent to the People's Bank business by making xerox from the security bond of the

Home Trade Company and then sending the xerox of this bond. If it not proved, my home trade Kumari Kanan Mewawala and both of them have done two deals Kumari Kanan Mewawala and one deal I called him and told him through the phone that the security bond sent to you is fetching a good price in the market right now. So you sell these security bonds so that Valsad People's Bank will make a profit of two to eighty crores within two months. So Valsad People's Bank has spoken to the manager and officials on the phone with Kumari Kanan Mewawala on behalf of Home Trade and I have already bought the bond certificates sent to you. We take it so that Valsad People's Bank has sold us the security bond. Actually, when we sent the security bond mentioned above to the home trade companies, we have to send the full name of the security in whose name, but we did not give the name of anyone and sent the above part of the security.

We have sold the above-mentioned security bonds, which are Home Trade Ltd. We have sold the security bond given to the goods, but before the goods reach us in home trade, we bought the security bonds as per Valsad People's Bank. d. F. C. The checks issued in

the name of the bank, which have the signatures of Subodh Bhandari and Nandkishor Trivedi, do not remember which of the two was there. These checks drawn on Valsad People's Bank H. d. F. Those 28 crore checks sent for clearing in C bounced

The above fact stated by me is true and correct.

Sd/- illegible

(M. J. Parmar)

Inspector of Police

Special Squad Valsad

Dated 26/8/2002

My name is KETAN KANTILAL SHETH Resident: 193
Lalit Kutir Co. .HOUSING SOCIETY GULMAHORE
CROSS ROAD NO-9 ANDHERI WEST MUMBAI -49.

I am writing by personally asking that, today
you sir have presented me on remand before
valsad mand sahib and the namdar court handed
me over on remand till 30-8-2002 hours 15-30
and during the remand I was interrogated for
this crime. I write that the Government
Security sent for transfer to the Reserve Bank
(RBI). If it goes from one bank to another bank,
its number is changed and the transferor's name
written on the bank. The original number of the
bond canceled and rounded over and another
security bond number is given. Today I was
taken to the hospital for treatment.

Such is the fact in my particulars.

Sd/- illegible

(M. J. Parmar)

Inspector of Police
Special Squad Valsad

Dated 28/8/2002

My name is KETAN KANTILAL SHETH Resident:
193 Lalit Kutir Co. HOUSING SOCIETY GULMAHORE
CROSS ROAD NO-9 ANDHERI WEST MUMBAI -49.

I am writing during the time of remand by asking in person, that today you sir sent me to Mumbai C.I.D. Home Trade Ltd. from there taken to the office. All the documentary proofs of this crime work related to taken and then you came to my office along with you from my office my company "Giltage Management Service Pvt. Ltd." No. II-71584 obtained from the Registrar of Companies. In addition, photocopy of Reserve Bank of India Certificate No. 13-00694 submitted. In addition, among the relatives of the accused, his father's name is Kantilal Keshavlal Sheth and his mother Nilaben Kantilal Sheth. He lives with my other brother Amit. I have two brothers including Nilesh Kantilal Sheth who also works in shares and Nashibdas Society, J. V. P. d. Scheme, Road No. 5 Villeparle West Mumbai resides at 56 and another brother Amit Kantilal Sheth is a sharebroker. Who lives in Sheetal Society Gulmohar Cross Road 10 Andheri. The family

lives together. My Wife name is Jaguriben. I have one daughter named Pooja Who studies. My father in law name is Tribhuvan Kullabhadas Kachlia who lived in Dadar Malad Building 3rd Floor Khariat Road Dadar TF. He has passed away over the last three months. My mother in law name is Lalitaben. Those who survive. I have two brothers-in-law. Nitinbhai Tribhuvan Kachlia and Jububhai Tribhuvan Kachlia. They live with their family. I have three sisters-in-law namely Dakshaben Harshadarai Mavani Resident: Ghatkopar, (2) Charulata Hasmukhrai Mavani Resident: Ghatkopar, (3) Madhuben Kiritbhai Mehta Resident: Grant Road, Mumbai. They live with their in-laws. I have an uncle named Ghanshyam Keshavlal Sheth who is lives in with his family in U. S. A. My own banking accounts (1) Janata Sahakari Bank Ltd. Fort, Mumbai 71/73, Botawala Building (2) H. d. F. C. Bank Fort, Mumbai (3) Indusian Bank, Nariman Point, (4) Standard Charter Greenlash Bank Calcutta (5) Standard Charter Greenlash Bank, Fort Mumbai (6) Federal Bank Ford Mumbai. I have an account in Janata Sahakari Bank in the name of my Dhaniyavi Jagurtiben. I can't quite remember the names of the employees in my company.

Such is the fact in my particulars.

Sd/- illegible

(M. J. Parmar)

Inspector of Police
Special Squad Valsad

Dated 30/8/2002

My name is KETAN KANTILAL SHETH Resident: 193
Lalit Kutir Co. HOUSING SOCIETY GULMAHORE CROSS
ROAD NO-9 ANDHERI WEST MUMBAI -49.

I am writing to specifically ask in person
that, today sir, the facts which I have written
earlier in my police remand, which have been
read to me and shown to me, all the facts which
are true, I know that the other co-accused in
this case, Kumari Kanan Mewawala, Subodh
Bhandari and Ketan Mashkariya are now in Mumbai
and For information his family mentioned in
this but no other information is available and
I have no idea of his current whereabouts.

Such is the fact in my particulars.

Sd/- illegible

(M. J. Parmar)

Inspector of Police

Special Squad Valsad

Dated 31/8/2002

My name is KETAN KANTILAL SHETH Resident: 193
Lalit Kutir Co. HOUSING SOCIETY GULMAHORE CROSS
ROAD NO-9 ANDHERI WEST MUMBAI -49.

By asking in person, I am writing that, sir,
after the completion of my remand on 30/8/2002,
I have been presented to the reputed court and
during that time, I have given a new police
remand on 2/9/2002.

And by asking in particular, I state that
management of Valsad People's Bank has entered
into collusion with co-accused Sanjay Aggarwal
and Subodh Bhandari and Kumari Kanan Mewawala,
out of which the securities as written were
purchased in which (1) dated 25-1-01 8.07 GOI
2017 Rupees 9 Crores Rupees 100=35 (2) Date
18/3/02 8-07 GOI 2017 Rs 18½ Crores Rupees
105=00 We have purchased from Home Trade Ltd.
I have not been given any kind of delivery by
which was not reported to Meherban Valsad
People's Bank and Home Trade Ltd. The company
gave checks of Rs 28 crores to Valsad People's

Bank which checks H. D. F. C. The names of the banks were given, from which the checks were returned from clearing.

In this regard, Home Trade Ltd. I came to know the fact that a complaint under 138 was filed in the namdar court from the opposite bank.

All the checks H. D. F. C. The first case against us and other co-accused was filed in Nagpur, after which Sanjay Agarwal and Subodh Bhandari Nandkishore Trivedi, and Kumari Kanan Mewawala, we all got together and held a meeting at Sanjay Agarwal's house in Vasi and discussed the crime. All the released and Sanjay Agarwal said that the Nagpur district co. Subodh Bhandari and Sanjay Aggarwal came to Calcutta and Nandkishore Trivedi and Kanan Mewawala were also in Mumbai after asking to speak to Mr. Sunil Udara, the manager of the bank.

And then I was surrendered to Mumbai CBI on the advice of my lawyer Anand Desai and Sanjay Aggarwal was surrendered to Nagpur police on the advice of lawyer Shri Thackeray and Kumari

Kanan Mewawala also appeared before Mumbai police who was released on bail.

Since I surrendered on 14/05/08 till date I am in police custody as I have purchased bonds worth Rs 90 Crores from CGENSH COMPANY PROVIDING FUND MUMBAI NOW in Mumbai in 1998 which I was accused of and I was not in good health. Saying that I have been treated by Medical Officer Valsad.

Such is the fact in my particulars.

Sd/- illegible

(M. J. Parmar)

Inspector of Police

Special Squad Valsad

Dated 1/9/2002

My name is KETAN KANTILAL SHETH Resident:
193 Lalit Kutir Co. HOUSING SOCIETY GULMAHORE
CROSS ROAD NO-9 ANDHERI WEST MUMBAI -49.

In person, especially during my police remand by asking, I write that I myself took home trade. I am writing regarding the xerox of all the security bonds purchased from Valsad People's Bank from the company as well as from his own company that were dealing from Valsad People's Bank from 1997-2001 which was under my management. Thereafter, from 2001 to 5/2002, Sane himself had worked 13 to 14 bills and 3 to 4 contract notes issued to Valsad People's Bank, which contract note (PS) from Pune Stock Exchange in which Sane had the name of Euro Asian Securities since 2000. Changed and renamed as Home Trade Ltd. In which I do not know if any other than the report given in the National Stock Exchange in the year 1997 (NC) in the name of Bombay Stock Exchange. Regarding the security given by me, in which the security bond in the names of Federal Bank (1) By 00139 (2) By 00140 (3) By 00141 (4) By 00142 (5) By 00143 1 crore security bond dated 20 August

2001 was purchased. Done which is the enclosure. (2) From Janata Sahakari Bank (1) By 00376 (2) By 00378 (3) By 00379 Security Bond of Rupees 50 lakhs dated 6-4-2000 (4) By 00381 (5) By 00382 (6) By 00383 dated 6-4-2000 Rupees 50 lakhs purchased on 6-4-2000 were also enclosures then (3) Federal Bank Mumbai (1) By 00856 (2) By 00857 (3) By 00858 (4) By 00859 (5) By 00860 (6) By 00861 (2) By 00862 dated 17/1/02 for Rs.50 lakhs which is also a security bond. Also (8) By 00029 Rupees 1 crore dated 1/12/01 (9) By 00030 Rupees 50 lakhs (10) By 00031 Rupees 50 lakhs dated 1/12/01 are also enclosures (3) H. D. F. C. Bank Fort Mumbai (1) By 00027 (2) By 00028 Rupees 50 lakhs dated 30/10/06 14½ Crores which as per my understanding obtained Kumari Kanan Mewawala Security Bonds from Federal Bank which bonds were also enclosures. We have sent xerox copies of all enclosure security bonds to Valsad People's Bank and all these security bonds to Home Trade Ltd. All the deliveries taken from the company not given and the contracts for which we given enclosures to Valsad People's Bank. Also in Valsad. T. I. A check also issued in the name of the bank. All the information will be available from Valsad Bank, which has

found and given. I have given medicine from the hospital where my medicine is running. I do not want to go to the hospital.

Such is the fact in my particulars.

Sd/- illegible

(M. J. Parmar)

Inspector of Police
Special Squad Valsad

Date : 11/9/2002

My Name SANJAY HARIRAM AGRAWAL Age : 37
Occupation : Share Broker Resident : 702 Kusum
Apartment Sector No. 17 Resident Navi Mumbai
Native Resident 7 Harimama Street Khodarport,
Calcutta - 23.

Inquiring in person, I write that I live
at the above-mentioned address and hold the
post of Chairman in Home Trade Company in Vasi.
My father is still alive in my family. His name
is Hariram Hanumanprasad Agarwal Marwari and
my maternal grandmother alive. In addition, her
name is Gita Devi and Hariram Hanuman Prasad
Agarwal.

My parents used to live in Navi Mumbai as
mentioned above, now they live in Calcutta with
brother. We are four brothers. In which the
eldest brother today is Hariram Agarwal who
lives in Salt area in Calcutta and lives in a
rented house and currently my parents live with
him.

My elder brother runs a tuition class in Calcutta. Vijay Hariram Agrwal who is younger than he is also lives in Siddhpur area in Calcutta and this is my four brother's marriage. His wife's name is Shubharaj w/o Vijay Aggarwal and he is married in Calcutta. His father's name is Radheshyam Povawala who lives in Calcutta. In addition, Hariya lives in Iand is a painting artist. I am younger than Vijay Aggarwal. In addition, Dhananjay Agarwal, who is younger than I am, who is from U. S. A. lives in and it is gone in the year 1997. Dees works in a trip company. In addition, this company manufactures Ford cars. In which city is he lives in U.S.A. I do not know. All our brothers have an elder sister whose name is Usha. Her husband is Mayapati Khichki who lives in Calcutta. My sister's husband Mayapati is a wood business in Calcutta. Their office is located in Bihala.

I was born in Calcutta and studied in Calcutta. Graduated from St. Xavier's College with Commerce Graduation. After that, I did M. B. A. Degree obtained in Bombay University at Sigdas College for two years. After that I worked in Gaya Conceit Company for six months

and the company was paying me Rs 1000/- per month, after leaving this job I worked as an Assistant Manager in Calcutta City Bank for four years and initially after my bank Calcutta gave me Rs 12000/- My salary has gone up to Rs 20,000/-. I left this Citibank job and came back to Mumbai in 1994 and May Smith U. Got a job as a vice president of a port company and worked in this company. This company used to pay 10 lakh rupees a year and I left this job and joined Lloyd's Broking Company at Nariman Point, where I got 25% of the profit. Joined in this company in September 1994 and worked in this company for four years, this Lloyd broking company did not make any profit in four years but withdrew five to six lakhs from the company in a year. This Lloyd Broking Company is not making profit because Harshad Mehta is a Pvt. Ltd. Closed and many new broking companies came in and the market was completely broken so no profit was made. Later in 1998, Lloyd Broking Company went on sale, which went for 92 lakhs of comp. That is my fact as written by you is true and correct.

Such is the fact in my particulars.

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Sd/- illegible

(M. J. Parmar)

Inspector of Police
Special Squad Valsad

Date :12/9/2002

My Name SANJAY HARIRAM AGRAWAL Resident
:702 Kusum Apartment Sector No. 17 Resident
Navi Mumbai.

The statement taken in person on 18/9/02 has been read out by you sir which is correct and true. In particular, I am writing to ask that Lloyd's Brokerage Ltd. Mumbai Nariman Point owned by Mukesh Gupta in which I myself was working as an executive officer. Before I bought this company, Lloyd Brokerage Nandkishore Trivedi was the Vice President, Subodh Bhandari was the Vice President both of whom were working with us, Hiren Ganda was also the Vice President so I know everyone very well. During this time we were introduced to Uttam Seth.

This is my fact.

Sd/- illegible

(M. J. Parmar)

Inspector of Police

Special Squad Valsad

Date :13/9/2002

My Name SANJAY HARIRAM AGRAWAL Resident
:702 Kusum Apartment Sector No. 17 Resident
Navi Mumbai.

By asking in person specifically, today I am telling by questioning on police remand that in the month of September 1998, Ketan Kantilal Seth joined our Lloyd's brokerage company and finally joined our company as a director. I bought this company. At that time Ketan Kantilal Sheth loaned 92 lakhs of rupees which was loaned to them by check immediately after that the name of Lloyd Brokerage Company was given as "Euro Asian Security" and in the year 1999 Euro Asian Company was renamed as Home Trade Company. Hiren Ganda is with me from Lloyd Brokerage. Mumbai Stock Exchange License was working and Shashank Gopal Ranade was the director, Vijay Himtalal Modi was the director, Mike alias Manoj Ambalal Shah was also the director and Dhanjay Agarwal who happened to be my brother. He is from the USA. lives in And awareness Ketan is blessed by Ketan Seth.

Kumari Kanan Mewawala joined our company in the year 1999. They M. B. A. So, on the request of Ketan Seth, he was hired and given the position of Assistant Manager and Ketan was also working as a prankster. I also know Neeraj Surti well at that time.

This is my fact.

Sd/- illegible

(M. J. Parmar)

Inspector of Police

Special Squad Valsad

Date : 21/9/2002

My name is Sanjay Hariram Agrawal.
My age is 37 years, Occupation: Business,
Address:- 702, Kusum Apartments, Sector 17,
Vasi, Navi Mumbai, Original residential
address:- 7, Harisabha Street,
KhidirpurKolkata - 23.

On asking in person I dictate that I live
with my parents at above mentioned address and
doing business mainly by name of HomeTrade Ltd.
Ways India, Buy Everything, Tell Me Indiaand I
am chairman of all these four trade.

Name of my father is Hariram Hanuman Prasad
Agrawal and his age is 70 years. At present he
is retired and living at Kolkata. Name of my
mother is Geetadevi and she is housewife. We
are four brothers, of which eldest is Ajay
Agrawal, whose age is 43 years, and stays at
Salt Lake,Kolkata and runs tuition classes.
Name of sister in law is Richa Agrawal and lives
with my brother. Name of my another brother is
Vijay Agrawal, who is working as LIC agent and
lives with my father. I am at third number.
Youngest brother is Dhanjay Agrawal, who is

Computer Engineer works with Ford Company of America. And eldest sister is Ushaben, name of her husband is Mayapati Khemkaar, who is a trader of timber merchant. My father has on elder brother, whose name is Kalicharan Agrawal and he who is my sister's illegible and staying at Judges Court Road at Kolkata. My uncle's name is Radheshyam Agrawal. And name of youngest uncle is Khyaliram Agrawal. Who is doing business.

I studied at Saint Kol English Medium School from standard 1 to 10 and thereafter, from standard 11 to 12 I studied at Saint Laurence School and from year 1984 to 1987 I studied at Saint Xavier's College Kolkata up to B. Com. And studied M.B.A. at Sidnekem college, Mumbai. My main subject at M.B.A. was marketing and finance and thereafter, completion of M.B.A., I worked as management trainee at Tata Consultancy during years 1989 to 1990 for six months. Thereafter, I got job at City Bank, Kolkata. There I was as Assistant manager and manager for three and a half years. Thereafter, I joined S.S.I. Smith, New Court, Mumbai as vice-president and worked for six months, where my annual salary was Rs. 10 lakhs. Thereafter, I got job of chief

executive officer with Lloyds Brokerage, where it was decided to pay to me 25% of total profit, and I worked there until 1998. Thereafter, I purchased this company for Rs. 92 lakhs, this Rs. 92 were paid to me by Ketanbhai Sheth. I used to meet this Ketanbhai off and on for business related work and hence I knew him and therefore he gave me money. Name of this Lloyds Securities was changed to Euro Asian Securities. I was chairman of this company. And Ketan Sheth and Nandkishor Trivedi were directors. At times I was going to Hong Kong, Singapore, U.S.A., London, Australia for business related work. Thereafter, in year 1999 the name of Euro Asian Securities was changed to Hometrade and in this Hometrade Company we had invested total 24 crore rupees and other 76 crore response were taken from Bloom Chenrai Company as loan. In our Hometrade Company I am chairman and Ketan Kantilal Sheth, Nandkishor Shankalal Trivedi are directors and Vijay Himmatlal Modi and Salil Dinkarlal Gandhi and Rasabh Bankim Vegad and Mike alias Manoj Ambelal Shah and Shilpa Hiten Shah and Ashok Gopal Ranade etc. are non-executive independent directors. And authorized signatory of our company was Subodh Bhandari. He was handling

financial transactions of our company. This Hometrade Company was member of Bombay Stock Exchange, National Stock Exchange as stock-broker by my name.

We were preparing financial box in Hometrade Company .This work was started from year 1999. (1) Hometrade - 1 was started in which share trading account was started. In this box one CD, one book and forms were placed. About 20,000 such boxes were prepared. The price decided for each box was Rs. 450/-. And all boxes were sold in Pune City and Hyderabad. Thereafter, (2) another box Let us Learn About Money was started, in which a C. D., Book and one Audio cassette placed showing how to use money. About 20,000 such boxes were prepared and price decided for this box was Rs.450/-. These boxes also were sold in Pune and Hyderabad.

Apart from our this Hometrade, at international level, we had started investment companies (1) EDTV (Euro Discovery Technology Ventures) (2) Path Finders, Mauritius (3) Discover Mauritius (4) Euro Allied Hong Kong (5) Buying Experience, London (6) Ways Inc, US (7) EDTV Singapore and I was the chairman of

all these companies. All these company has company wise separate accounts in respective countries and we do not have any independent office there but we carry out transactions through offices of various chartered accountants.

Moreover, in India (1) Hometrade (2) Live-24 (3) Hometrade -1 (4) Hometrade marketing (5) Ways India (6) Discover Technology (7) Buy everything (8) Tell Me India are project companies. I am managing chairman of these companies. And managing these companies from above mentioned Vasi office. Accounts of all these companies are with mainly H.D.F.C. Janata Sahakari Bank. Apart from that, there are local investment offices by the name of (1) Hugli Trading (2) Pacific (3) Poddar (4) NGS financial (5) Parikh Stock and Share (6) Maniram Consultancy (7) Centuary (8) Dingo Fincom (9) Indramani (10) Dell Housy Securities (11) EDTV India. All these investment offices has office wise separate accounts with H.D.F.C. Janata Sahakari bank.

Our Hometrade Company is doing business of mainly as share broker in selling and purchasing shares and that of selling and

purchasing Government Securities which banks are required to purchase. In this our Hometrade Company there were total 300 employees were working. Their monthly salary was to the extent of one crores rupees. These also include salary of chairman and director. Monthly expense of this your company was 4 to 5 crores. Our company was to offer issue of 125 crores to meet these expenses, which was not offered in time as luck would have it. Hometrade Company which was to be listed on stock market in October/2001 was listed in April/02, therefore we could not raise funds through share capital. As well as, loan of Rs. 240 crores we were to get from Switzerland could not be obtained timely. Our company had spent total 190 crores of rupees on sales, marketing, advertizing, and technology and administration and salary, research continuation and consultancy against which there was no income. Therefore, Nagpur Cooperative Bank Limited had given to us Rs. 117 crores for purchase of securities. As well as, Vardha Cooperative Bank gave Rs. 3.25 crores rupees and Usmanabad Cooperative Bank gave 30 crores rupees and Amrawati Cooperative gave Rs. 9 crores and Raghuvanshi Cooperative Bank gave Rs. 5 crores

and SuvarnaYug Bank Cooperative gave 5 crores and Jangali Maharaja Cooperative Bank gave Rs. 22 crores and I do not know about the amount of rupees given by Gandevi, Navsari and Adajan, Udhana Cooperative Banks .CD, one book and forms were placed. About 20,000 such boxes were prepared.

This much of my fact as dictated by me is true and correct.

Sd/- illegible
Inspector of Police
L.C.B.
Valsad

Charge sheet Form

[1] Indictment No: 146/01

11/11/02

[2] First Information No.: Valsad City
Police Station

Crime Register No. I-119/2002

[3] Complainant Or Informer's: Shri
Chetanbhai Ramnlal Desai

Name	Address	Sheth	Bhagwandas
Brijbhukhandas			

Shroff Valsad Peoples Co.
Op. Bank Ltd.'s Manager,
Residing at: Samruddhi,
Mota Bazar, Valsad, Ta. &
Dist. : Valsad

[4] Accused:

(A) Sent to police custody:

(1) KETANBHAI KANTILAL SHETH (Shah) Age 40
Resident of Juhu Scheme Vileparle Railway
Station Andheri West Gulmohar Cross Road
No.-9/193 Lalit Apartment 3rd Floor,
Mumbai Dated 18/8/2002 at 14 hrs. Remands
dated 19/8/2002 and dated 26/8/2002 as well
as dated 30/8/2002 have produced in the

Namdar Court up to 12/30 pm on 2/9/02. After the completion of the remand period, the accused worker has been kindly sent to the court custody by the Shri Valsad Judicial First Class Magistrate.

(2) SANJAY HARIRAM AGRAWAL Age 37, Resident : 702/Kusum Apartment, Sector No. 17, Vasi, Navi Mumbai Native Resident 7, Harisbha Street, Khadarpada, Calcutta-23 Named on 11/9/2002 at 12.10 hrs. Remanded to 25/9/2002 at 16:00 hours after being produced before the court within the stipulated time. After completing the remand, Mr. Meherban Judicial First Class Magistrate sent Mr. Valsad Nao to court custody within the term.

(B) Released on Bail:

- (1) Subhodh Bhandari, Vice President Home Trade Ltd. Vasi, New Mumbai, Residing at: 704, B-Govind Complex, Sectir Bi, 14 Vasi, New Mumbai.
- (2) Nandkishore Shankarlal Trivedi Residing at: Dev Bhuvan, Second Floor, Room No. 32, Gazdar Mahollo, (Street) Chira Bazar, Mumba-2.

- (3) Hiten Bhupendra Shah Residing at: 102, Gandhi Nivas, Ashok Nagar Road, Vakola, Santacruz, Mumbai
- (4) Hiren Gada, Residing at: Mumbai Its Full address not known.
- (5) Sashank Gopal Ranade Residing at: 3/1, Radhakrishn Nivas, Ground Floor, Dagadi Wado, S. K. Bole Road, Dadar (C.W.J) Mumbai
- (6) Vijay Himmatlal Modi, Residing at: A/203, Amita Co. Op. Ho. Society, Ltd. Kuluyavadi Road, Borivali (Eas) Mumbai
- (7) Salil Dinkarlal Gandhi, Residing at: 11/13, Gold Coin Co. Op. Housing Society Ltd. Taddev, Mumbai
- (8) Smt. Shilpa Hiten Shah, Residing at: 102, Gandhi Nivas, Ashok Nagar Road, Vakola Santacruz, Mumbai
- (9) Smt. Jagrutiben Wife of Ketanbhai Kantilal Shed Residing at: 193, Lalit Kutir C.H.S., Third Floor, Gulmohar Cross Road Number 9 (J.V.P.D.) Mumbai.
- (10) Kumari Kanan Mevavala, Residing at: Jayant Mahal, Fifth Floor, Opp. Vankhede Stadium, Marine Drive, Mumbai
- (11) Ketan R. Maskariya, Residing at: Mumbai His Full name and address is not knowing

- (12) Niraj Amidhar Surti, Residing at: Surya Flats, First Floor, Surya Shoping Complex Bharuch, Dist. - Bharuch, Presently Residing at: Bharuch Pritamnagar, Bangla Number - 55, Dist. Bharuch
- (13) Shrimati Kruti Nirj Amidhar Surti Residing at: As above
- (14) Elan Jems Mecmilan Residing at: 785, Kestra Street, Montenew C.A. 94041 U.S.A.
- (15) Rasal Bakkem Vegar, Residing at: Timber Hill, Terejh Aayan Field, M. A. 1940 U.S.A.
- (16) Maik Alias Manoj anbelal Shah, Residing at: Belari, Road, R.M.G. Extension, Bangalore 5060080
- (17) Dhanjay Hariram Agrawal, Residing at: Mumbai Originally Residing at: 7, Harisabha Street, Khaidar Port, Culcutt
Accused No. 1 / Subodh Bhandari shown as accused in Column No. - 4/ (A) not sent for justice proceedings. Said Accused Mumbai C. B. I. C. R. No. - 4 E/2002 I. P. C. Under section 420 under investigation by Maharashtra Police Station, the transfer warrant of the accused has obtained from the Honourable court Valsad of Court No. 51 of Sessions Judge Mumbai Deshmukh Saheb.

But the commission of the offense is pending so brought in column no.-4/(E).

- [5] Accusation :According to I. P. C. Sections 406,409, 420,421, 422, 423, 467, 120B, 34 it is such that the Accused mentioned in Column No. 4/(A) and 4/(A) of this work are in conjunction with each other in Column No. 4/(A). The said accused Nos. 1 and 2 entered into a criminal conspiracy with the accused persons mentioned in column No. 4/(6) with intent to commit the crime "Home Trade" Ltd. in Mumbai Vasi area. Created a company named. Accused No. 1 mentioned in Column No. 4/(A) as Director and Accused No. 2/ as Chairman and the rest of the accused mentioned in Column No. 4/(C) in said Company in different ways including Director, Chief Executive Director and Government Security. To sell C. A. (Charter Accountant) of Valsad Peoples Co. Op. Accused No. 1 and 2 mentioned in Column No. 4/(A) and Column No. 4 of this Deed during the period from 15/05/2001 to 19/3/2002 to the complainants and witnesses of the Bank Limited who are the Directors of the Bank. Accused 1, 2, 10, 11, 12 mentioned in (a) entered into deals with the complainant at

different times to purchase government security and purchased government security from the complainant and also received cash of Rs.11,000,000/- for obtaining new security totaling Rs. 24,50,00,000/- Contract Note No. 7165 dated 31/1/2002 and 7143 dated 13/3/2002 of face value were purchased, the consideration amount of which was Rs.28,75,21,758=33 paise by accused to the complainant bank They did not pay, with the cooperation of each other they issued bogus contract notes, put wrong security numbers of Reserve Bank of India, put numbers of Reserve Bank on xerox papers of old security bonds, gave blank forms to the complainant bank and accused No. 14 to 17 mentioned in Column No. 4/(A) who All the accused in this case used the money of the government security for their own personal benefit due to unknown reasons. Accused no. 1 and 2 mentioned in column no. 4/(a) have obtained the license of share brokers of the government security. used for benefit, despite knowing that the balance in his account was not deposited, different checks of Rs.28,75.21,758=33/- in the name of

Federal Bank, therefore, the complainant did not pay the money due to the bank, betrayed the bank, committed a crime, etc.

[6] Name / Address of Witness:

- (1) Punch: Dhansukhlal Ratilal Modi
Residing: Mota Bazar, Valsad.
- (2) Punch: Vinodbhai Babubhai Mali
Residing: Mota Bazar, Valsad.
Ta. Valsad
- (3) Punch: Mansukhlal Aandji Shethiya
Residing: Valsad. Mahvir
Society, Mullawadi, Ta. Valsad
- (4) Punch: Ishwarbhai Chotubhai Aahir,
Residing: Jujva, Mit Faliya,
Ta. Valsad.
- (5) Witness: Fatesinh Morarbhai Thakor,
Residing: Aaradhana
Society, Valsad, Ta. Valsad
- (6) Witness: Dharmin Chandrakant Desai,
Residing: Near Medicare
Hospital aradhana Society, Halar
Road, Valsad
- (7) Witness: Kiran Alias Himenbhai Ramnlal
Desai, Residing: 11
Chhaya Buddh Society, Present
Halar Road, Valsad

(8) Witness: Nileshbhai Ramanlal Modi,
Residing: Pali Hill - 4, Ta.
Valsad

(9) Witness: Hiraben T.K. Surendra,
Residing: Goregaon 2/B. 605
Dhirajvelly, East Goregaon,
Mumbai 63, Tel. No. 8408012 Goltej
Mangement, Vileparle, Mumbai.

(10) Witness: K. S. Vaidy Vyas Murth,
U.T.I. Bank Ltd.
V.H.Road, Port Mumbai Tel.
No.7846902

(11) Witness: Shiva Yogi Vasavraj Fulad
H.D.F.C. Bank Asst.
Manager, Residing:
19/Tilakdham, Kama Road,
Andheri West Mumbai, Kamla
Mills compound.

(12) Witness: Shrikant Someshwar Deshpand
Resi. Sahakar
Nagar Pune Flat No. 1,
Gurudeep Apartment Ta. &
Dist. Valsad (Janta Sahakari
Bank)

Presently Residing: Dadar
Sagar Bazar, Bank Guest
House.

- (13) Witness : Bebi Abraham Payli, Sr.
Manager, Federal Bank
Co. Op. Branch-27 Marin Line
Modi Street Port. Presently
Residing: Andheri East, 502
Federal Bank Ink Lev Staf
Quarters Nirman Park Hou.
Society Andheri East Mumbai.
- (14) Shri S.D. Nivasan Deputy General
Manager Bharti Reserve
Bank, Ahmedabad
- (15) Shri S. K. Mishra, Asst. General
Manager, Indian Reserve
Bank, Mumbai.
- (16) Shri Ravjibhai Hasjibhai A.S.I,
Service Valsad City Police
Station (Designation: Havaladar)
- (17) Shri G. A. Shaikh Police Inspector,
Valsad City Police Station
(Controversial officer)
- (18) Witness: Shri Soham J. Parmar Police
Inspector, Special
Squad, Valsad

(19) Witness: Shri A. L. Desai, Police
Inspector, LCB Valsad,
(Controversial officer)

(20) Witness: B. M. Patel Police Sub-
Inspector LCB, Valsad
(Controversial Officer)

[7] Received Malmudda: X

[8] Date of Sending: Date: 10/11/2002 18/00

Sd/-
illegible
Police Sub
Inspector
LCB Valsad