Date	Event
20.02.2001	Rajan Salpekar and Kashinath Parve of WB prepared office note for investment in government securities.
24.02.2001	Resolution for investment in government securities passed at the managing committee meeting of WB
8.03.2001	HTL addressed a letter to WB and informed that HTL has a current account in the MSCB number 17031
13.03.2001	General Manager (Salpekar) and deputy manager Parve prepared office note based on the approval granted by managing committee. The then vice chairman approved the note for payment of funds to HTL for purchase of government securities.
15.03.2001	WB placed an order for purchase of “10.47% GOI 2015” from HTL, Mumbai
15.03.2001	HTL issued contract note number LBL/NSE/2001–2,000/000 6541 for the sale of “10.47%, GOI 2015” to WB settlement date was 16.03.2001 and amount payable was ₹25,24,72,083.33
16.03.2001	WB vide its fax message addressed to the Chief Officer – accounts, MSCB, Fort, Mumbai, instructed to transfer ₹25,24,72,083.33 from their current account number 54/2351/1 to current account number 17031 of HTL. Both these accounts were with fort branch only.
16.03.2001	As per the request of WB, HTL forwarded its SEBI registration certificate to WB under

a covering letter

16.03.2001	WB sent fax address to KS and KM to HTL requesting to confirm receipt of ₹25,24,72,083.33 and issue certificate of holding alongwith contract notes
19.03.2001	Amount allegedly misappropriated in Mumbai
21.03.2001	HTL issued holding certificate as requested by WB. The holding certificate stated that WB is the principal owner of the securities and the securities will be delivered to WB as soon as they are received by HTL in physical certificates from RBI
28.03.2001	WB decided to sold its entire holding in "10.47% GI 2015" and instructed HTL to dispose of its holding
28.03.2001	HTL wide contract note number LBL//NSE/2001–2,000/0006, 571, purchased WB's entire holding for ₹25,38,17,291.67 and the transaction was supposed to be settled on 29.03.2001. WB earned a net profit of ₹13,45,208.34
28.03.2001	The WB decided to re-invest the sale proceeded into "10.25% CG 2012". The total amount payable by WB was ₹25,33,99,305.56, the said transaction was to be settled on 29.03.2001 as per contract note number LBL/NSE/2001–2000/0006571.
28.03.2001	HTL by fax sent a letter giving details of both the transactions undertaken by WB. As per the said letter net ₹4,17,986.11 were payable to WB. This fax message was addressed to Mr Salpekar.
29.03.2001	Account payee cheque number 695110 dated 29.03.2001 for ₹4,17,986.11/- Drawn on

	the MSCB was issued by HTL favouring WB towards the settlement of trade undertaken by WB on 28.03.2001.
30.03.2001	WB vide fax outward number 89/acctts/2000–2001 dated 30.03.2001, authorised chief officer accounts, the Maharashtra State cooperative Bank Ltd, Fort, Mumbai, to collect cheque number 695110 DT 29.03. 2001 for ₹4,17,986.11 from HTL and credit the same to WB current account number 54/2351/1 with their fort branch
16.08.2001	WB sold "10.25 GI 2021" for ₹3,08,25,708.33, vide contract note number LBL/NSE/2001-2,002/000 6783, the settlement date was 17,08 2001
16.08.2001	WB sold "10.03 CG 2019" for ₹2,99,22,866/67, vide contract note number LBS/NSE/2001–2002/000 6,781. the settlement date was 17.08.2001
17.08.2001	The transactions done by WB on 16.08.2001 were settled by HTL by transferring ₹ 6,07,48,575/-
17.08.2001	WB vide its letter Reference number 20//acctts/2001//2002 confirmed receipt of the above amount into their MSCB account Mumbai
04.09.2001	HTL issued cheque number 942613 dated date 04.09.2001 drawn on janta Sahakari bank Ltd, fort branch favouring WB for ₹1,28,12,500/- towards interest received on "10.25% GOI 2012" purchased by WB on 28.03.2001. This cheque was forwarded by HTL under covering letter.
04.09.2001	WB, after receiving above said letter by fax, sent fax outward number 90/acctts/2001 – 2002 dated 4.09.2001 address to the chief officer accounts of MSCB Fort Mumbai.

	Authorised him to collect check number 942613 from HTL Mumbai and credit the same to WB's current account number 54/2351/1 with MSC B, Fort branch, Mumbai.
17.09.2001	WB by its fax outward number 90/acctts/ 2001.2002 dated 17.09.2001 demanded additional interest amount of ₹2,00,000 on the late receipt of the interest amount of ₹1,28,12,500/-
24.09.2001	HTL issued cheque number 153371 for ₹2,00,000/- from HDFC bank Mumbai to WB towards shortfall in interest payment. The said cheque was encashed into the current account of WB with MSCB Fort Mumbai.
01.02.2002	WB in fax outward number 90/acctts/2001 2002 confirmed that interest is outstanding on "GOI-2012". Hence, in the earlier correspondence intentionally mentioned about "GOI 2015".
19.04.2002	WB directed HTL to sell its holding in government securities. Pursuant to discussion, HTL issued letter placing facts on record and stated that HTL will remit the proceed of securities within 15 days that is by 3 May 2002.
20.04.2002	HTL sold WB's holding in government securities and issued two cheques dated 20.04.2002 from its accounts with MSCB favouring WB cheque number 695187 ₹1,28,12,000/- and 695186 for ₹26, 75, 15, 270/-
23.04.2002	The above cheques were deposited by WB into their bank account with MSCB Ford, Mumbai and both cheques were returned unpaid with remark "funds insufficient"
26.04.2002	The General Manager, Rajan Salpekar registered report number 110/2002, with

Wardha police station against the director and office bearer of HTL under section 406, 420, 34 of IPC and section 138 of negotiable instrument act

28.04.2002 Divisional registrar department of co-operative, ordered inspection of WB's records for the year 2001/02 pertaining to investment in government securities

02.0 5.2002 & 03.05.2002 G.M. Taywade special auditor conducted audit and submitted his interim report

08.05 2002 G.M. Taywade filed report number 124/2002, with Wardha police station against the office bearer and director of WB and HTL