

P.W. No. 10 on S.A. :

State V/s. Ketan Sheth and others.

Name : Jitendra Prabhakar Ravetkar.  
Age : 56 years.  
Occupation : Service.  
Residing at : Pune.

Examination-in-chief by Ld. A.P.P. Smt. P. S. Patil for the State :-

1. I was serving with Janata Sahakari Bank, Fort Branch, Mumbai as Manager from August-2006 to April-2008. In the year 2006, police from EOW asked for documents related to accounts of Ketan Sheth and company and GMSL. Accordingly I submitted certified copies of those documents to police. Police also made inquiry with me as to the signatories of the aforesaid account. I issued computerized print outs of account statement certified by me. I have also provided copy of account of Home Trade Limited. Bank statement (Exh-167) now shown to me was issued by me. As per document, Ketan Sheth and Subodh Bhandari both were signatories of those accounts.

Cross examination by Adv. Poonam Ankeshwari for accused

No.1 :-

2. I do not recollect the date when police recorded my statement. I supplied statements to police as sought by them. Police had asked me for account statement of GMSL and H.T.L. Bank statement (Exh-98) now shown to me is of GMSL and it is for the period from 1.12.2001 to 31.12.2001 and it is of account No. 925. As per statement (Exh-98) GMSL had issued cheque No.



*3.4.24*

948619 dated 12.12.2001 for Rs.9,50,00,000/- in favour of Tirupati Urban Co-operative B. As per letter (Article V) issued by our bank, bank has sanctioned loan of Rs.20 Crores to Ketan Sheth, proprietor of Ketan Sheth and company. I do not recognize the person who signed said letter (Article V). Generally Janata Sahakari Bank sanctions loan after knowing the financial capacity of the borrower. I have submitted account statement of account No. 1422 of GMSL pertaining to period from 09.02.2002 to 30.03.2002 to police. ( But document is not find in chargesheet). I can produce it if available with bank.

(Further cross-examination deferred till next date )

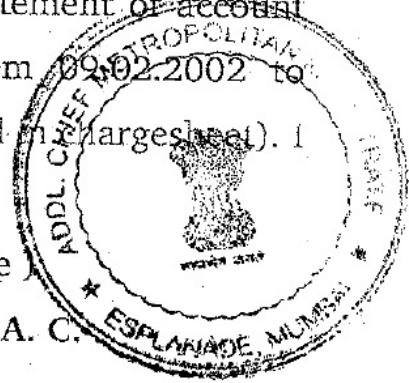
R. O. & A. C.

*Shinde*  
3/4/24

(S.P. Shinde)

Addl. C. M. M., 47<sup>th</sup> Court,  
Esplanade, Mumbai.

Date :03.04.2024



Further cross examination resumed on oath by Adv. Poonam

Ankeshwari for accused No.1 :-

3. Said account statement was not on the record of this file but it was on the record of other file pending in this court itself. Said statement was on the record of C.C.No.200/PW/2005. As per entry dated 12.02.2002 reflected in account statement (Exh-177) vide cheque No. 964098 amount of Rs. 3,69,87,000/- was debited from the account of GMSL. I cannot say by going through account Statement (Exh-167) as to who were signatories of said account. I do not know that Ketan Sheth had resigned from HTL in the May-2001. I do not know that Ketan Sheth was Additional Director and he was not looking after day to day affairs of the company.

**Question:** The statement made by me on previous date before Court that Ketan Sheth and Subodh Bhandari were authorized signatories of account of HTL is not correct?

**Answer:** I cannot reply said question on the basis of account statement.

Cross examination by Adv. Miss Vaishali Malekar holding for advocate Deepak Mane for accused No.2 :-

Declined.

Cross examination by Adv. P. H. Jadhav for accused No.3:-

Declined.

Cross examination by Adv. Nitish Wani for accused No.4 :-

Declined



*Handwritten signature*  
8.4.24

Re-examination by Id. A.P.P. Smt. P. S. Patil for the State :-

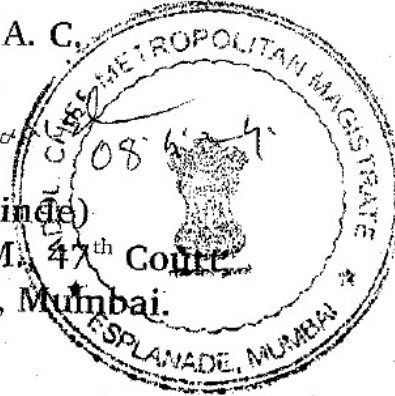
7. On each and every document issued by bank bears stamp of bank and signature of the bank officer. Letter (Article V) was not issued by me.

R. O. & A. C.

(S.P. Shinde)

Addl. C. M. M. 47<sup>th</sup> Court

Esplanade, Mumbai.



Date :08.04.2024

**True Copy**

Judicial Clerk,  
Additional Chief Judicial Magistrate's,  
47<sup>th</sup> Court, Esplanade, Mumbai.