# Date - 28th July 2024

# Hometrade:

Brief Note and Current Status of all Cases

**Section One:** 

1.Introduction: About the company

Home Trade Ltd. (HTL) Financial Broker dealing in Shares and Debt Market Securities .

**HTL**was a member of the multiple stock exchanges namely BSE, NSE, Pune SE and OTCEI since the year 1994-95.

**HTL**was listed On Bangalore and Pune Stock Exchange.

HTL Dealt in the following Financial Instruments:

HTL offered Debt Market Securities for purchases and sales to over 250 Banks/Corporate/Financial Institutions across India.

HLT used to deal in Government Bonds, Treasury Bills, Bonds of Public Institutions and also Corporate Bonds.

HTL also offered Share Broking Services to Clients who wished to purchase or sellEquity Shares

#### **Section Two:**

#### 1. The legal Problem:

### a. In 2002

- 24 Banks (mostly cooperative banks) filed criminal cases against our company
- 24 cases filed in four states (Maharashtra, Gujarat, Delhi and West Bengal)
- 24 Cooperative banks were from 4 States .We then had a total of 24 cases filed against us in four states in India .

## **Bank Allegations:**

In 2002, we had 24 Criminal cases filed, just because we failed to deliver Government Bonds to one Bank In Nagpur.

#### Section 3:

Nothing Happened for 20 long Years - 2002 -2021

1. Chronology of Events in Supreme Court from June 2021 - September 2023:

In year 2021 Mr Ketan Sheth (one co-accused) FILED A TRASFER PETITION application IN SC after 20 years of Waiting Period when NOTHING HAPPENED. In year 2021 We filed an Transfer Petition in the SC praying the SC to transfer all 24 cases to be transferred in One court in Mumbai was filed.

<u>In September 2022: Our Transfer Petition was allowed</u>: Our Transfer Petition was allowed with a direction to transfer all 16 cases pending since 20 years to be transferred to one court in Mumbai and with a direction to complete all the Trials in 2 years

In August of 2022, the SC Modified its Order dated 9<sup>th</sup> Sep 2022 and transferred two cases back to their original police stations. The two cases sent back were the Nagpur case and the Amravati case.

#### Section 4

18 Cases being tried in Mumbai

Nagpur and Amravati being tried in their respective cities

Wardha, Osmanabad, Alipore Kolkata, Baraipur West Bengal currently being STAYED by SC as it is hearing the Transfer to Mumbai application for the above 4 cases